

**Alliance Semiconductor Corporation**  
**Balance Sheet**  
**As of December 31, 2015**  
(unaudited)

**ASSETS:**

Cash	\$ 20,691,398
Investments (a)	8,167,860
Other assets	350,792
<b>TOTAL ASSETS:</b>	<b><u>\$ 29,210,050</u></b>

**LIABILITIES & SHAREHOLDERS' EQUITY:**

Liabilities:

Accounts payable	\$ 35,823
<b>Total Liabilities:</b>	<b><u>35,823</u></b>

Shareholders' Equity:

Common stock, 41,222,289 shares authorized, 33,047,882 shares outstanding	412,223
Additional paid-in capital	194,546,805
Retained earnings	(95,603,559)
Less: Treasury stock, 8,174,407 shares	(68,658,045)
Accumulated other comprehensive income:	
Net unrealized loss on available-for-sale securities	(1,523,197)
<b>Total Shareholders' Equity:</b>	<b><u>29,174,227</u></b>

<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY:</b>	<b><u>\$ 29,210,050</u></b>
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(a) As of December 31, 2015, Investments consists of the following available-for-sale securities reflected at fair market value with the net unrealized loss reflected as a component of Shareholders' Equity:

- Ability Inc. Common Stock
- Goodman Networks Inc. 12.125% Senior Secured Notes
- Comstock Res Inc 144A 10% Senior Secured Notes
- Centrus Energy Corporation 8% PIK Toggle Notes

No additional investment purchases were made subsequent to the end of the quarter.

**Alliance Semiconductor Corporation**  
**Income Statement**  
**For the Nine Months Ended December 31, 2015**  
(unaudited)

**INCOME:**

Realized gain on available-for-sale securities	\$ 78,698
Interest and dividend income	<u>533,261</u>
Total income	<u>611,959</u>

**EXPENSES:**

General and administrative	<u>284,218</u>
Total expenses	<u>284,218</u>

**NET INCOME:**

\$ 327,741