

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity ALGAE.TEC LIMITED
ABN 16 124 544 190

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MALCOLM JAMES
Date of appointment	16 SEPTEMBER 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
20,000 ORDINARY FULLY PAID SHARES

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
N/A	N/A

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

The Appendix 3X for Mr Malcolm James was lodged late as Algae.Tec Ltd was in the process of moving offices over the long weekend, and the re-connections to networks and server was delayed for a period resulting in the late lodgement of the Appendix 3X. The Company was also following the Corporations Act requirement of 14 days for lodgement rather than the ASX Listing Rule requirement of lodging within 5 business days.

The Company and all directors are aware of the requirements of ASX Listing Rule 3.19A. The Company has an internal policy which all directors have approved and signed off on to ensure that all notices are released in the required timeframe.

Algae.Tec Ltd believes that the current systems, procedures and arrangements that are in place to ensure adherence with corporate governance policies and ASX Listing Rule requirements are adequate and are being enforced.

+ See chapter 19 for defined terms.