



16 September 2014

Company Announcement Officer
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Board Changes

The Board of Directors of Algae.Tec Ltd would like to announce the retirement of Executive Chairman, Mr. Roger Stroud.

Mr. Stroud has been the Executive Chairman of the Company since inception, and has led the drive to commercialise the Company's unique technology.

Having reached the age of 65, Roger is concentrating more on personal matters and is reducing his corporate involvement, however he will still be available to the Company as a consultant when required.

The Board would like to offer their appreciation for the commitment and dedication Roger has shown over the last 4 years and wish him well in the future.

Algae.Tec is pleased to announce the appointment of Mr. Malcolm James as independent, non-executive Chairman.

Mr. James has over 27 years experience in finance, project development and public company management. During this period Mr. James has worked in several countries and been involved in over \$2 billion in capital and debt raisings. He is currently the principal of MRJ Advisors, a boutique investment, advisory and project development organisation with offices in Perth and New York, and is the Non-Executive Chairman of Anova Minerals Ltd. Mr. James is well known for his philanthropic work in Australia and overseas and was the inaugural CEO of the Australian Employment Covenant, an organization set up to promote long term employment for indigenous Australians.

Mr. James brings a depth of experience to the Company and the Directors welcome him to the Board.

By order of the Board of
Algae.Tec Limited

Peter Hatfull
Company Secretary

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