

AKBANK T.A.Ş.
I. CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2015 (STATEMENT OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL)).

ASSETS	Note (Section Five)	CURRENT PERIOD (31/12/2015)			PRIOR PERIOD (31/12/2014)		
		TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH CENTRAL BANK	(I-a)	2.165.780	23.307.659	25.473.439	3.518.600	16.921.457	20.440.057
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	(I-b)	816.680	1.920.990	2.737.670	599.900	865.803	1.465.703
2.1 Trading Financial Assets		816.680	1.920.990	2.737.670	599.900	865.803	1.465.703
2.1.1 Government Debt Securities		9.996	107	10.103	8.525	2.491	11.016
2.1.2 Equity Securities		6.532	-	6.532	68	-	68
2.1.3 Trading Derivative Financial Assets		776.274	1.920.883	2.697.157	547.427	863.312	1.410.739
2.1.4 Other Marketable Securities		23.878	-	23.878	43.880	-	43.880
2.2 Financial Assets at Fair Value through Profit or Loss		-	-	-	-	-	-
2.2.1 Government Debt Securities		-	-	-	-	-	-
2.2.2 Equity Securities		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(I-c)	1.586.889	7.228.274	8.815.163	611.373	4.600.744	5.212.117
IV. MONEY MARKETS		98	-	98	700.215	-	700.215
4.1 Interbank Money Market Placements		98	-	98	-	-	-
4.2 Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3 Receivables from Reverse Repurchase Agreements		-	-	-	700.215	-	700.215
V. AVAILABLE-FOR-SALE FINANCIAL ASSETS (Net)	(I-d)	19.567.662	23.816.778	43.384.440	21.390.273	16.213.559	37.603.832
5.1 Equity Securities		12.836	115.958	128.794	12.326	161	12.487
5.2 Government Debt Securities		19.376.723	15.929.478	35.306.201	21.283.380	11.154.528	32.437.908
5.3 Other Marketable Securities		178.103	7.771.342	7.949.445	94.567	5.058.870	5.153.437
VI. LOANS and RECEIVABLES	(I-e)	93.013.626	60.452.870	153.466.496	85.861.033	50.270.367	136.131.400
6.1 Loans and Receivables		92.866.313	60.452.870	153.319.183	85.709.707	50.270.367	135.980.074
6.1.1 Loans to Bank's Risk Group	(VII)	2.247.912	1.173.863	3.421.775	1.511.963	952.585	2.464.548
6.1.2 Government Debt Securities		-	-	-	-	-	-
6.1.3 Other		90.618.401	59.279.007	149.897.408	84.197.744	49.317.782	133.515.526
6.2 Loans under Follow-up		3.373.323	-	3.373.323	2.330.155	-	2.330.155
6.3 Specific Provisions (-)		3.226.010	-	3.226.010	2.178.829	-	2.178.829
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD-TO-MATURITY SECURITIES (Net)	(I-f)	5.184.759	5.503.681	10.688.440	5.790.655	5.009.456	10.800.111
8.1 Government Debt Securities		5.184.759	5.503.681	10.688.440	5.790.655	5.009.456	10.800.111
8.2 Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(I-g)	3.923	-	3.923	3.923	-	3.923
9.1 Associates Consolidated Based on Equity Method		-	-	-	-	-	-
9.2 Associates Unconsolidated		3.923	-	3.923	3.923	-	3.923
9.2.1 Financial Investments in Associates		-	-	-	-	-	-
9.2.2 Non-Financial Investments in Associates		3.923	-	3.923	3.923	-	3.923
X. SUBSIDIARIES (Net)	(I-h)	-	-	-	-	-	-
10.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
10.2 Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)		-	-	-	-	-	-
11.1 Joint Ventures Consolidated Based on Equity Method		-	-	-	-	-	-
11.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1 Financial Joint Ventures		-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures		-	-	-	-	-	-
XII. FINANCIAL LEASE RECEIVABLES (Net)	(I-i)	994.415	2.981.366	3.975.781	910.569	2.784.737	3.695.306
12.1 Financial Lease Receivables		1.278.004	3.421.676	4.699.680	1.182.008	3.237.330	4.419.338
12.2 Operating Lease Receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned Income (-)		283.589	440.310	723.899	271.439	452.593	724.032
XIII. HEDGING DERIVATIVE FINANCIAL ASSETS	(I-j)	648.858	2.510	651.368	284.135	406	284.541
13.1 Fair Value Hedge		648.858	575	649.433	284.135	406	284.541
13.2 Cash Flow Hedge		-	1.935	1.935	-	-	-
13.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XIV. PROPERTY AND EQUIPMENT (Net)	(I-k)	793.600	2.530	796.130	860.758	2.596	863.354
XV. INTANGIBLE ASSETS (Net)	(I-l)	223.486	619	224.105	228.548	456	229.004
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		223.486	619	224.105	228.548	456	229.004
XVI. INVESTMENT PROPERTY (Net)	(I-m)	-	-	-	-	-	-
XVII. TAX ASSET		139.013	23.140	162.153	11.497	9.548	21.045
17.1 Current Tax Asset		-	-	-	-	-	-
17.2 Deferred Tax Asset	(I-n)	139.013	23.140	162.153	11.497	9.548	21.045
XVIII. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-o)	179.866	-	179.866	158.652	-	158.652
18.1 Held for Sale Purpose		179.866	-	179.866	158.652	-	158.652
18.2 Related to Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(I-p)	1.327.027	581.081	1.908.108	993.288	94.050	1.087.338
TOTAL ASSETS		126.645.682	125.821.498	252.467.180	121.923.419	96.773.179	218.696.598

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.S.
I. CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2015 (STATEMENT OF FINANCIAL POSITION)
(Amounts are expressed in thousands of Turkish Lira (TL)).

LIABILITIES	Note (Section Five)	CURRENT PERIOD (31/12/2015)			PRIOR PERIOD (31/12/2014)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(II-a)	68.978.602	80.492.216	149.470.818	65.253.709	57.040.367	122.294.076
1.1 Deposits of Bank's Risk Group	(VI)	2.435.612	1.848.224	4.283.836	2.093.788	1.358.897	3.452.685
1.2 Other		66.542.990	78.643.992	145.186.982	63.159.921	55.681.470	118.841.391
II. TRADING DERIVATIVE FINANCIAL LIABILITIES	(II-b)	479.349	1.288.502	1.767.851	222.368	984.865	1.207.213
III. FUNDS BORROWED	(II-c)	303.083	25.873.792	26.176.875	454.961	20.814.400	21.269.361
IV. MONEY MARKETS		6.249.039	18.000.200	24.249.239	4.872.461	23.978.899	28.851.360
4.1 Funds from Interbank Money Market		80.031	-	80.031	441.722	-	441.722
4.2 Funds from Istanbul Stock Exchange Money Market		-	-	-	-	-	-
4.3 Funds Provided Under Repurchase Agreements		6.169.008	18.000.200	24.169.208	4.430.739	23.978.899	28.409.638
V. SECURITIES ISSUED (Net)	(II-d)	3.373.821	9.036.968	12.410.789	3.172.404	7.368.020	10.540.424
5.1 Bills		1.548.685	892.932	2.441.617	1.485.149	769.015	2.254.164
5.2 Asset Backed Securities		-	-	-	-	-	-
5.3 Bonds		1.825.136	8.144.036	9.969.172	1.687.255	6.599.005	8.286.260
VI. FUNDS		-	-	-	-	-	-
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		3.832.655	1.010.762	4.843.417	3.027.706	471.106	3.498.812
VIII. OTHER LIABILITIES	(II-e)	1.358.302	134.559	1.492.861	1.327.744	200.986	1.528.730
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCIAL LEASE PAYABLES (Net)	(II-f)	-	-	-	-	-	-
10.1 Financial Lease Payables		-	-	-	-	-	-
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Financial Lease Expenses (-)		-	-	-	-	-	-
XI. HEDGING DERIVATIVE FINANCIAL LIABILITIES	(II-g)	-	158.960	158.960	-	105.952	105.952
11.1 Fair Value Hedge		-	157.528	157.528	-	105.952	105.952
11.2 Cash Flow Hedge		-	1.432	1.432	-	-	-
11.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XII. PROVISIONS	(II-h)	2.500.234	695.462	3.195.696	2.108.801	544.825	2.653.626
12.1 General Loan Loss Provisions		1.868.060	675.132	2.543.192	1.588.276	515.988	2.104.264
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Reserve for Employee Benefits		192.286	620	192.906	127.450	187	127.637
12.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5 Other Provisions		439.888	19.710	459.598	393.075	28.650	421.725
XIII. TAX LIABILITY	(II-i)	607.179	78.604	685.783	528.263	78.757	607.000
13.1 Current Tax Liability		607.179	21.152	628.331	522.289	31.129	553.418
13.2 Deferred Tax Liability		-	57.452	57.452	5.954	47.628	53.582
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS		-	-	-	-	-	-
14.1 Held for Sale Purpose		-	-	-	-	-	-
14.2 Related to Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(II-j)	28.527.127	(512.236)	28.014.891	26.257.874	(117.830)	26.140.044
16.1 Paid-in capital		4.000.000	-	4.000.000	4.000.000	-	4.000.000
16.2 Capital Reserves		2.219.173	(512.236)	1.706.937	2.772.404	(117.830)	2.654.574
16.2.1 Share Premium		1.700.000	-	1.700.000	1.700.000	-	1.700.000
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences	(II-k)	(627.540)	(486.868)	(1.114.408)	(181.747)	(88.432)	(270.179)
16.2.4 Property and Equipment Revaluation Differences		47.106	-	47.106	47.106	-	47.106
16.2.5 Intangible Assets Revaluation Differences		-	-	-	-	-	-
16.2.6 Investment Properties Revaluation Differences		-	-	-	-	-	-
16.2.7 Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures		3.895	-	3.895	3.895	-	3.895
16.2.8 Hedging Funds (Effective portion)		(253.262)	(25.368)	(278.630)	(202.742)	(29.398)	(232.140)
16.2.9 Value Increase of Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		1.348.974	-	1.348.974	1.405.892	-	1.405.892
16.3 Profit Reserves		18.675.645	-	18.675.645	15.845.847	-	15.845.847
16.3.1 Legal Reserves		1.336.311	-	1.336.311	1.295.468	-	1.295.468
16.3.2 Status Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		16.772.396	-	16.772.396	14.150.654	-	14.150.654
16.3.4 Other Profit Reserves		566.938	-	566.938	399.725	-	399.725
16.4 Income or (Loss)		3.632.190	-	3.632.190	3.639.523	-	3.639.523
16.4.1 Prior Periods' Income or (Loss)		402.833	-	402.833	260.884	-	260.884
16.4.2 Current Year Income or (Loss)		3.229.357	-	3.229.357	3.378.639	-	3.378.639
16.5 Minority Interest	(II-l)	119	-	119	100	-	100
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		116.209.391	136.257.789	252.467.180	107.226.251	111.470.347	218.696.598

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
II. CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2015

(Amounts are expressed in thousands of Turkish Lira (TL)).

INCOME AND EXPENSE ITEMS	Note (Section Five)	CURRENT PERIOD (01/01-31/12/2015)	PRIOR PERIOD (01/01-31/12/2014)
I. INTEREST INCOME	(III-a)	15.997.657	14.690.586
1.1 Interest on Loans	(III-a-1)	12.367.124	10.595.948
1.2 Interest on Reserve Requirements		58.992	2.915
1.3 Interest on Banks	(III-a-2)	60.560	33.832
1.4 Interest on Money Market Transactions		128.543	63.676
1.5 Interest on Marketable Securities Portfolio	(III-a-3)	3.052.027	3.718.611
1.5.1 Trading Financial Assets		9.422	6.628
1.5.2 Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.3 Available-for-sale Financial Assets		2.399.893	3.020.875
1.5.4 Held- to- maturity Investments		642.712	691.108
1.6 Financial Lease Income		294.510	235.838
1.7 Other Interest Income		35.901	39.766
II. INTEREST EXPENSE	(III-b)	8.266.368	7.470.308
2.1 Interest on Deposits	(III-b-4)	6.161.481	5.457.539
2.2 Interest on Funds Borrowed	(III-b-1)	436.249	375.206
2.3 Interest Expense on Money Market Transactions		899.474	1.002.028
2.4 Interest on Securities Issued	(III-b-3)	744.167	612.542
2.5 Other Interest Expenses		24.997	22.993
III. NET INTEREST INCOME (I - II)		7.731.289	7.220.278
IV. NET FEES AND COMMISSIONS INCOME		2.486.906	2.436.707
4.1 Fees and Commissions Received		2.953.752	2.832.387
4.1.1 Non-cash Loans		179.669	156.199
4.1.2 Other		2.774.083	2.676.188
4.2 Fees and Commissions Paid		466.846	395.680
4.2.1 Non-cash Loans		3.435	3.218
4.2.2 Other		463.411	392.462
V. DIVIDEND INCOME	(III-c)	2.275	1.381
VI. TRADING INCOME/(LOSS) (Net)	(III-d)	66.146	(75.476)
6.1 Trading Gains / (Losses) on Securities		226.135	721.224
6.2 Gains / (Losses) on Derivative Financial Transactions		(580.609)	(1.313.027)
6.3 Foreign Exchange Gains / (Losses)		420.620	516.327
VII. OTHER OPERATING INCOME	(III-e)	613.927	633.895
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		10.900.543	10.216.785
IX. PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(III-f)	2.363.666	2.076.858
X. OTHER OPERATING EXPENSES (-)	(III-g)	4.357.805	3.806.435
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		4.179.072	4.333.492
XII. EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-
XIII. INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XIV. INCOME/(LOSS) ON NET MONETARY POSITION		-	-
XV. PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XI+...+XIV)		4.179.072	4.333.492
XVI. TAX PROVISION FOR CONTINUED OPERATIONS (±)	(III-j)	949.706	954.846
16.1 Current Tax Provision		919.344	1.109.941
16.2 Deferred Tax Provision		30.362	(155.095)
XVII. CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XV±XVI)		3.229.366	3.378.646
XVIII. INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1 Income from Non-current Assets Held for Sale		-	-
18.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
18.3 Income from Other Discontinued Operations		-	-
XIX. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
19.1 Expenses for Non-current Assets Held for Sale		-	-
19.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
19.3 Expenses for Other Discontinued Operations		-	-
XX. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XVIII-XIX)		-	-
XXI. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
21.1 Current Tax Provision		-	-
21.2 Deferred Tax Provision		-	-
XXII. CURRENT YEAR PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-
XXIII. NET INCOME/(LOSS) (XVII+XXII)	(III-l)	3.229.366	3.378.646
23.1 Income/(Loss) from the Group		3.229.357	3.378.639
23.2 Income/(Loss) from Minority Interest	(III-h)	9	7
Earning/(Loss) per share (in TL full)		0,00807	0,00845

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.Ş.
III. CONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AS OF 31 DECEMBER 2015

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (31/12/2015)			PRIOR PERIOD (31/12/2014)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		97.206.807	228.649.384	325.856.191	86.440.978	167.542.323	253.983.301
I. GUARANTEES AND WARRANTIES	(IV-a-2, 3)	13.762.954	18.593.766	32.356.720	14.838.169	17.405.294	32.243.463
1.1 Letters of Guarantee		11.863.179	10.688.085	22.551.264	13.277.182	9.085.634	22.362.816
1.1.1 Guarantees Subject to State Tender Law		489.460	1.799.894	2.289.354	303.407	1.575.448	1.878.855
1.1.2 Guarantees Given for Foreign Trade Operations		-	4.121.220	4.121.220	-	3.467.645	3.467.645
1.1.3 Other Letters of Guarantee		11.373.719	4.766.971	16.140.690	12.973.775	4.042.541	17.016.316
1.2 Bank Acceptances		-	933.230	933.230	-	1.130.533	1.130.533
1.2.1 Import Letter of Acceptance		-	933.230	933.230	-	1.130.533	1.130.533
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		396	5.358.740	5.359.136	-	5.463.720	5.463.720
1.3.1 Documentary Letters of Credit		396	4.846.143	4.846.539	-	4.921.555	4.921.555
1.3.2 Other Letters of Credit		-	512.597	512.597	-	542.165	542.165
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	22.866	22.866	-	22.745	22.745
1.8 Other Guarantees		115.520	1.577.180	1.692.700	76.813	1.686.271	1.763.084
1.9 Other Collaterals		1.783.859	13.665	1.797.524	1.484.174	16.391	1.500.565
II. COMMITMENTS	(IV-a-1)	35.121.845	7.466.643	42.588.488	38.752.269	9.062.927	47.815.196
2.1 Irrevocable Commitments		34.577.080	7.298.052	41.875.132	38.365.810	9.062.927	47.428.737
2.1.1 Asset Purchase Commitments		2.190.531	2.963.600	5.154.131	2.523.406	7.203.835	9.727.241
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		5.643.211	4.333.444	9.976.655	5.397.158	1.793.569	7.190.727
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		5.764.751	-	5.764.751	5.409.062	-	5.409.062
2.1.8 Tax and Fund Liabilities from Export Commitments		2.956	-	2.956	2.196	-	2.196
2.1.9 Commitments for Credit Card Limits		17.672.898	-	17.672.898	21.109.490	-	21.109.490
2.1.10 Commitments for Credit Cards and Banking Services Promotions		95.366	-	95.366	126.962	-	126.962
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		3.207.367	1.008	3.208.375	3.797.536	65.523	3.863.059
2.2 Revocable Commitments		544.765	168.591	713.356	386.459	-	386.459
2.2.1 Revocable Loan Granting Commitments		505.135	-	505.135	386.459	-	386.459
2.2.2 Other Revocable Commitments		39.630	168.591	208.221	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	(IV-b)	48.322.008	202.588.975	250.910.983	32.850.540	141.074.102	173.924.642
3.1 Hedging Derivative Financial Instruments		1.228.638	11.575.795	12.804.433	871.688	8.767.178	9.638.866
3.1.1 Fair Value Hedges		1.228.638	11.298.317	12.526.955	871.688	8.767.178	9.638.866
3.1.2 Cash Flow Hedges		-	277.478	277.478	-	-	-
3.1.3 Foreign Net Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		47.093.370	191.013.180	238.106.550	31.978.852	132.306.924	164.285.776
3.2.1 Forward Foreign Currency Buy/Sell Transactions		6.129.024	8.981.501	15.110.525	4.072.104	5.019.986	9.092.090
3.2.1.1 Forward Foreign Currency Transactions-Buy		2.647.607	4.857.383	7.504.990	1.889.739	2.611.651	4.501.390
3.2.1.2 Forward Foreign Currency Transactions-Sell		3.481.417	4.124.118	7.605.535	2.182.365	2.408.335	4.590.700
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		29.861.447	112.566.425	142.427.872	19.980.217	74.833.436	94.813.653
3.2.2.1 Foreign Currency Swap-Buy		11.458.152	31.255.612	42.713.764	4.575.643	24.769.928	29.345.571
3.2.2.2 Foreign Currency Swap-Sell		15.583.295	23.734.909	39.318.204	13.085.408	11.984.784	25.070.192
3.2.2.3 Interest Rate Swap-Buy		1.410.000	28.787.952	30.197.952	1.159.583	19.039.362	20.198.945
3.2.2.4 Interest Rate Swap-Sell		1.410.000	28.787.952	30.197.952	1.159.583	19.039.362	20.198.945
3.2.3 Foreign Currency, Interest Rate and Securities Options		10.274.802	58.882.918	69.157.720	7.776.789	46.175.887	53.952.676
3.2.3.1 Foreign Currency Options-Buy		4.938.312	7.023.471	11.961.783	3.802.404	5.939.815	9.742.219
3.2.3.2 Foreign Currency Options-Sell		5.336.490	6.753.791	12.090.281	3.974.385	5.754.002	9.728.387
3.2.3.3 Interest Rate Options-Buy		-	22.552.828	22.552.828	-	17.241.035	17.241.035
3.2.3.4 Interest Rate Options-Sell		-	22.552.828	22.552.828	-	17.241.035	17.241.035
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1 Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2 Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		828.097	10.582.336	11.410.433	149.742	6.277.615	6.427.357
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		623.498.370	160.734.015	784.232.385	556.134.233	134.930.774	691.065.007
IV. ITEMS HELD IN CUSTODY		38.949.600	11.806.667	50.756.267	50.211.717	10.755.475	60.967.192
4.1 Customer Fund and Portfolio Balances		2.820.657	-	2.820.657	2.883.149	-	2.883.149
4.2 Investment Securities Held in Custody		17.319.495	818.636	18.138.131	14.041.992	957.671	14.999.663
4.3 Cheques Received for Collection		14.928.116	876.770	15.804.886	29.969.396	690.016	30.659.412
4.4 Commercial Notes Received for Collection		3.395.579	1.454.631	4.850.210	2.828.122	1.084.489	3.912.611
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		485.753	8.656.630	9.142.383	489.058	8.023.299	8.512.357
4.8 Custodians		-	-	-	-	-	-
V. PLEDGES RECEIVED		201.769.401	49.562.840	251.332.241	158.052.034	45.054.596	203.106.630
5.1 Marketable Securities		93.300.273	443.023	93.743.296	59.432.194	128.592	59.560.786
5.2 Guarantee Notes		764.035	596.171	1.360.206	744.854	423.272	1.168.126
5.3 Commodity		63.620	37.493	101.113	68.907	28.634	97.541
5.4 Warranty		277	-	277	1.277	668	1.945
5.5 Immovables		78.618.442	36.241.798	114.860.240	63.940.850	30.269.306	94.210.156
5.6 Other Pledged Items		29.019.718	12.223.598	41.243.316	33.858.772	14.188.464	48.047.238
5.7 Pledged Items-Depository		3.036	20.757	23.793	5.180	15.660	20.840
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		382.779.369	99.364.508	482.143.877	347.870.482	79.120.703	426.991.185
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		720.705.177	389.383.399	1.110.088.576	642.575.211	302.473.097	945.048.308

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**IV. CONSOLIDATED STATEMENT OF INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2015**

(Amounts are expressed in thousands of Turkish Lira (TL)).

INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY	CURRENT PERIOD (31/12/2015)	PRIOR PERIOD (31/12/2014)
I. ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS	(1.055.286)	1.372.709
II. PROPERTY AND EQUIPMENT REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. TRANSLATION DIFFERENCES FROM FOREIGN CURRENCY TRANSACTIONS	156.806	(40.999)
V. PROFIT/LOSS FROM CASH FLOW HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Portion)	27.277	26.651
VI. PROFIT/LOSS FROM FOREIGN NET INVESTMENT HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Portion) (*)	(85.390)	23.584
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICY AND CORRECTIONS	-	-
VIII. OTHER INCOME/EXPENSE ACCOUNTED UNDER SHAREHOLDERS' EQUITY AS PER TAS	(63.770)	(5.785)
IX. TAX RELATED TO VALUATION DIFFERENCES	235.434	(283.432)
X. NET INCOME/EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	(784.929)	1.092.728
XI. CURRENT PERIOD INCOME / LOSS	3.229.366	3.378.646
11.1 Net Change in Fair Value of Marketable Securities (Transfer to Profit/Loss)	16.286	543.335
11.2 Part of Cash Flow Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	(22.070)	(21.321)
11.3 Part of Foreign Net Investment Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	-	-
11.4 Other	3.235.150	2.856.632
XII. TOTAL INCOME / LOSS ACCOUNTED FOR THE PERIOD (X±XI)	2.444.437	4.471.374

(*) Figure represents the effective part of the foreign exchange differences of the financial liabilities hedging the net investment risk of foreign investments as explained in Note II of Section Three.

İlişkideki açıklama ve dipnotlar bu finansal tabloların tamamlayıcı bir parçasıdır.

AKBANK T.A.Ş.

V. CONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2015
(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Paid-in Capital	Adjustment to Share Capital(*)	Share Premiums	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income (Loss)	Prior Period Net Income (Loss)	Marketable Securities Value Increase Fund	Revaluation Fund	Bonus Shares from Invest. in Ass., Subs. and J.V.	Hedging Transactions	Val. Chan. in Prop. and Eq. HFS Purp./ Disc. Opr.	Total Equity Except from Minority Interest	Minority Interest	Total Shareholders' Equity	
PRIOR PERIOD																				
(31/12/2014)																				
I.	Beginning Balance	4.000.000	1.405.892	1.700.000	-	1.259.069	-	11.631.754	442.620	3.077.177	209.221	(1.368.346)	47.106	2.729	(272.328)	-	22.134.894	85	22.134.979	
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III.	Adjusted Beginning Balance (I-II)	(II-I)	4.000.000	1.405.892	1.700.000	-	1.259.069	-	11.631.754	442.620	3.077.177	209.221	(1.368.346)	47.106	2.729	(272.328)	-	22.134.894	85	22.134.979
Changes in the period																				
IV.	Increase/Decrease due to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
V.	Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	1.098.167	-	-	-	-	1.098.167	-	1.098.167	
VI.	Hedging Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	40.188	-	40.188	-	40.188	
6.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	21.321	-	21.321	-	21.321	
6.2	Foreign Net Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	18.867	-	18.867	-	18.867	
VII.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII.	Intangible Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	1.166	-	-	1.166	-	1.166	
X.	Translation Differences	-	-	-	-	-	-	-	(40.999)	-	-	-	-	-	-	-	(40.999)	-	(40.999)	
XI.	Changes due to the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XII.	Changes due to the Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIII.	Effects of Changes in Equity of Investments in Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIV.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	
14.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	
14.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XV.	Share Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVI.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVII.	Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVIII.	Other	-	-	-	-	-	-	-	-	-	(4.628)	-	-	-	-	-	(4.628)	-	(4.628)	
XIX.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	3.378.639	-	-	-	-	-	-	3.378.639	7	3.378.646	
XX.	Profit distribution	-	-	-	-	36.399	-	2.518.900	2.732	(3.077.177)	51.663	-	-	-	-	-	(467.483)	-	(467.483)	
20.1	Dividends paid	-	-	-	-	-	-	-	-	(467.483)	-	-	-	-	-	-	(467.483)	-	(467.483)	
20.2	Transfers to Reserves	-	-	-	-	36.399	-	2.518.900	2.732	(2.609.694)	51.663	-	-	-	-	-	-	-	-	
20.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (III+IV+V+...+XVIII+XIX+XX)		4.000.000	1.405.892	1.700.000	-	1.295.468	-	14.150.654	399.725	3.378.639	260.884	(270.179)	47.106	3.895	(232.140)	-	26.139.944	100	26.140.044	
CURRENT PERIOD																				
(31/12/2015)																				
I.	Prior Period End Balance	4.000.000	1.405.892	1.700.000	-	1.295.468	-	14.150.654	399.725	3.378.639	260.884	(270.179)	47.106	3.895	(232.140)	-	26.139.944	100	26.140.044	
Changes in the period																				
II.	Increase/Decrease due to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III.	Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	(844.229)	-	-	-	-	(844.229)	-	(844.229)	
IV.	Hedging Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	(46.490)	-	(46.490)	-	(46.490)	
4.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	21.822	-	21.822	-	21.822	
4.2	Foreign Net Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	(68.312)	-	(68.312)	-	(68.312)	
V.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI.	Intangible Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII.	Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX.	Changes due to the Disposal of Assets (**)	-	-	-	-	-	-	-	156.806	-	-	-	-	-	-	-	156.806	-	156.806	
X.	Changes due to the Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI.	Effects of Changes in Equity of Investments in Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XII.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	
12.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	
12.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIII.	Share Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIV.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XV.	Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVI.	Other (***)	-	-	-	-	-	-	-	(51.016)	-	-	-	-	-	-	-	(51.016)	-	(51.016)	
XVII.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	3.229.357	-	-	-	-	-	-	3.229.357	9	3.229.366	
XVIII.	Profit distribution	-	-	-	-	40.843	-	2.621.742	4.505	(3.378.639)	141.949	-	-	-	-	-	(569.600)	-	(569.600)	
18.1	Dividends paid	-	-	-	-	-	-	-	-	(569.600)	-	-	-	-	-	-	(569.600)	-	(569.600)	
18.2	Transfers to Reserves	-	-	-	-	40.843	-	2.621.742	4.505	(2.809.039)	141.949	-	-	-	-	-	-	-	-	
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (I+II+III+...+XVI+XVII+XVIII)		4.000.000	1.405.892	1.700.000	-	1.336.311	-	16.772.396	510.020	3.229.357	402.833	(1.114.408)	47.106	3.895	(278.630)	-	28.014.772	119	28.014.891	

(*) The amounts for the "Paid-in Capital Inflation Adjustment Difference" and "Actuarial Loss/Gain" which is in the "Other Reserves" are presented under "Other Capital Reserves" in the financial statements.

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**VI. CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2015**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (31/12/2015)	PRIOR PERIOD (31/12/2014)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit before changes in operating assets and liabilities	2.538.367	6.573.648
1.1.1	Interest received	15.164.411	14.896.443
1.1.2	Interest paid	(8.205.358)	(7.421.785)
1.1.3	Dividend received	2.275	1.381
1.1.4	Fees and commissions received	2.905.632	2.716.328
1.1.5	Other income	(1.101.719)	205.032
1.1.6	Collections from previously written-off loans and other receivables	674.604	564.506
1.1.7	Payments to personnel and service suppliers	(3.887.212)	(3.380.856)
1.1.8	Taxes paid	(929.202)	(1.202.318)
1.1.9	Other	(2.085.064)	194.917
	(VI-b)		
1.2	Changes in operating assets and liabilities	3.405.844	(5.505.210)
1.2.1	Net decrease in trading securities	14.400	69.951
1.2.2	Net (increase) / decrease in fair value through profit/(loss) financial assets	-	-
1.2.3	Net increase / (decrease) in due from banks and other financial institutions	(77.879)	39.663
1.2.4	Net (increase) / decrease in loans	(18.834.902)	(19.623.221)
1.2.5	Net (increase) / decrease in other assets	(5.927.390)	(2.606.644)
1.2.6	Net increase / (decrease) in bank deposits	(6.599.851)	6.377.130
1.2.7	Net increase / (decrease) in other deposits	29.504.611	8.907.943
1.2.8	Net increase / (decrease) in funds borrowed	4.516.333	1.479.167
1.2.9	Net increase / (decrease) in payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	810.522	(149.199)
	(VI-b)		
I.	Net cash provided from banking operations	5.944.211	1.068.438
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities	(6.394.030)	(2.026.966)
2.1	Cash paid for acquisition of investments, associates and subsidiaries	-	-
2.2	Cash obtained from disposal of investments, associates and subsidiaries	-	-
2.3	Purchases of property and equipment	(202.385)	(296.257)
2.4	Disposals of property and equipment	27.194	31.505
2.5	Cash paid for purchase of investments available-for-sale	(25.760.266)	(25.314.010)
2.6	Cash obtained from sale of investments available-for-sale	18.428.960	21.760.012
2.7	Cash paid for purchase of investment securities	(382)	(6.405)
2.8	Cash obtained from sale of investment securities	1.112.849	1.798.189
2.9	Other	-	-
	(VI-b)		
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash provided from financing activities	1.279.391	1.317.425
3.1	Cash obtained from funds borrowed and securities issued	13.785.368	8.869.161
3.2	Cash used for repayment of funds borrowed and securities issued	(11.936.377)	(7.084.253)
3.3	Issued equity instruments	-	-
3.4	Dividends paid	(569.600)	(467.483)
3.5	Payments for finance leases	-	-
3.6	Other	-	-
	(VI-b)		
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	934.340	53.348
	(VI-b)		
V.	Net increase in cash and cash equivalents (I+II+III+IV)	1.763.912	412.245
VI.	Cash and cash equivalents at beginning of the period	5.345.529	4.933.284
	(VI-a)		
VII.	Cash and cash equivalents at end of the period	7.109.441	5.345.529
	(VI-a)		

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**VII. PROFIT APPROPRIATION STATEMENT**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	CURRENT PERIOD	PRIOR PERIOD	
	(31/12/2015)	(31/12/2014)	
I. DISTRIBUTION OF CURRENT YEAR INCOME			
1.1	CURRENT YEAR INCOME	3.827.671	4.037.966
1.2	TAXES AND DUTIES PAYABLE	832.823	878.288
1.2.1	Corporate Tax (Income Tax)	806.798	1.039.327
1.2.2	Income Withholding Tax		-
1.2.3	Other taxes and duties	26.025	(161.039)
A.	NET INCOME FOR THE YEAR (1.1-1.2)	2.994.848	3.159.678
1.3	PRIOR YEAR LOSSES (-)	-	-
1.4	FIRST LEGAL RESERVES (-)	-	-
1.5	OTHER STATUTORY RESERVES (-)	-	-
B.	NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	2.994.848	3.159.678
1.6	FIRST DIVIDEND TO SHAREHOLDERS (-)	-	200.000
1.6.1	To Owners of Ordinary Shares	-	200.000
1.6.2	To Owners of Privileged Shares	-	-
1.6.3	To Owners of Preferred Shares	-	-
1.6.4	To Profit Sharing Bonds	-	-
1.6.5	To Holders of Profit and (Loss) Sharing Certificates	-	-
1.7	DIVIDENDS TO PERSONNEL (-)	-	-
1.8	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9	SECOND DIVIDEND TO SHAREHOLDERS (-)	-	369.600
1.9.1	To Owners of Ordinary Shares	-	369.600
1.9.2	To Owners of Privileged Shares	-	-
1.9.3	To Owners of Preferred Shares	-	-
1.9.4	To Profit Sharing Bonds	-	-
1.9.5	To Holders of Profit and (Loss) Sharing Certificates	-	-
1.10	SECOND LEGAL RESERVES (-)	-	36.960
1.11	STATUTORY RESERVES (-)	-	-
1.12	EXTRAORDINARY RESERVES	-	2.548.613
1.13	OTHER RESERVES	-	-
1.14	SPECIAL FUNDS	-	4.505
II. DISTRIBUTION OF RESERVES			
2.1	APPROPRIATED RESERVES	-	-
2.2	SECOND LEGAL RESERVES (-)	-	-
2.3	DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1	To Owners of Ordinary Shares	-	-
2.3.2	To Owners of Privileged Shares	-	-
2.3.3	To Owners of Preferred Shares	-	-
2.3.4	To Profit Sharing Bonds	-	-
2.3.5	To Holders of Profit and (Loss) Sharing Certificates	-	-
2.4	DIVIDENDS TO PERSONNEL (-)	-	-
2.5	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE (*)			
3.1	TO OWNERS OF ORDINARY SHARES	0,007	0,008
3.2	TO OWNERS OF ORDINARY SHARES (%)	0,7	0,8
3.3	TO OWNERS OF PRIVILEGED SHARES	-	-
3.4	TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE			
4.1	TO OWNERS OF ORDINARY SHARES	-	0,001
4.2	TO OWNERS OF ORDINARY SHARES (%)	-	0,1
4.3	TO OWNERS OF PRIVILEGED SHARES	-	-
4.4	TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) Amounts are expressed in TL.

NOTES:

(1) Authorized body for profit appropriation of the current period is the General Assembly. On the preparation date of these financial statements, yearly ordinary meeting of the General Assembly has not been held yet.

(2) Profit appropriation is being done according to unconsolidated financial statements.

The accompanying explanations and notes form an integral part of these financial statements.