

Air Transport Group
Balance Sheet
 As of October 31, 2016

	Oct 31, 16
ASSETS	
Current Assets	
Chequing/Savings	
Chase - Savings	781.21
Total Chequing/Savings	781.21
Total Current Assets	781.21
Other Assets	
Incorporation Cost	3,910.00
Total Other Assets	3,910.00
TOTAL ASSETS	4,691.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	63,450.00
Total Accounts Payable	63,450.00
Total Current Liabilities	63,450.00
Long Term Liabilities	
Due to Chimney Rock Holdings	875.00
Due to/from BTL	14,089.36
Shareholders Loan	15,404.08
Total Long Term Liabilities	30,368.44
Total Liabilities	93,818.44
Equity	
Retained Earnings	-165,980.42
Share Capital	
Issuance from Treasury	56,620.00
Paid-in Capital	28,630.00
Total Share Capital	85,250.00
Net Income	-8,396.81
Total Equity	-89,127.23
TOTAL LIABILITIES & EQUITY	4,691.21

On the basis of information provided by management, we have compiled the balance sheet as of the date noted above and the statement of income and deficit for the year to date.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes. NANAIMO, B.C.

KMA CHARTERED PROFESSIONAL ACCOUNTANTS LTD.
 CHARTERED PROFESSIONAL ACCOUNTANTS

Air Transport Group
Profit & Loss
August through October 2016

	<u>Aug - Oct 16</u>
Ordinary Income/Expense	
Expense	
Licenses and Permits	650.00
Transfer Agent Cost	<u>3,746.86</u>
Total Expense	<u>4,396.86</u>
Net Ordinary Income	-4,396.86
Other Income/Expense	
Other Income	
Interest Income	<u>0.02</u>
Total Other Income	<u>0.02</u>
Net Other Income	<u>0.02</u>
Net Income	<u><u>-4,396.84</u></u>

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Air Transport Group
Statement of Cash Flows
August through October 2016

	<u>Aug - Oct 16</u>
OPERATING ACTIVITIES	
Net Income	-4,396.84
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Payable	-6,567.50
Net cash provided by Operating Activities	<u>-10,964.34</u>
FINANCING ACTIVITIES	
Due to Chimney Rock Holdings	875.00
Due to/from BTL	10,089.36
Net cash provided by Financing Activities	<u>10,964.36</u>
Net cash increase for period	0.02
Cash at beginning of period	<u>781.19</u>
Cash at end of period	<u><u>781.21</u></u>

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