

P.O. Box 10142, Pacific Centre 701 West Georgia Street Vancouver BC V7Y 1L2 Canada

Telephone: (604) 899-6500 Fax: (604) 899-6581

(BC and Alberta only) 1-800-373-6393

RECEIPT

American Hotel Income Properties REIT LP

This is the receipt of the **British Columbia Securities Commission** for the **Short Form Prospectus** of the above Issuer dated October 21, 2014 (the prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta**, **Saskatchewan**, **Manitoba**, **Quebec**, **New Brunswick**, **Nova Scotia**, **Prince Edward Island and Newfoundland and Labrador**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

October 21, 2014

Manuele Albrino

Manuele Albrino, CPA, CA Senior Securities Analyst Corporate Finance

SEDAR Project Number 2266070