

ADVANTIS CORP

A WYOMING CORPORATION

1048 Irvine Blvd, Suite #900
Newport Beach CA 92660
Phone: 949-354-3585

Website: www.advantiscorp.com
Email: info@advantiscorp.com
SIC Code: 3990

QUARTERLY REPORT FOR **THE THREE MONTHS ENDED MARCH 31, 2019**

As of March 31, 2019, the number of shares outstanding of our Common Stock was:

818,969,715 common shares

As of December 31, 2018, the number of shares outstanding of our Common Stock was:

818,969,715 common shares

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐

No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐

No: ☒

1) Name of the issuer and its predecessors

During the last five years, our corporate names have been:

Ramoil Management, Ltd. beginning June 27, 2013 to November 2015

Advantis Corp beginning November 2015 to the present

On December 10, 2010 Advantis Corp formerly known as Ramoil Management redomiciled its Corporation to the State of Wyoming and Advantis Corp is in good standing and its current status is active.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐

No: ☒

2) Security Information

Trading Symbol: ADVT

Exact title and class of securities outstanding: Common Stock CUSIP: 007614100

Par or Stated Value: \$0.0001 per share

Total shares authorized: 1,000,000,000 as of: 3/31/2019 Total shares outstanding: 818,969,715 as of: 3/31/2019

Number of shares in the public float 291,586,194 as of 3/31/2019

Total number of shareholders of record 425 as of 3/31/2019

Additional class of securities (if necessary):

Trading Symbol: ADVT

Exact title and class of securities outstanding: Class A Preferred CUSIP: 007614100

Par or Stated Value: \$0.0001

Total shares authorized: 100,000,000 as of: 3/31/2019

Total shares outstanding: 100,000,000 as of: 3/31/2019

Total shares outstanding of both classes 918,969,715 as of: 3/31/2019

Transfer Agent:

Pacific Stock Transfer Company
6725 Via Austi Pkwy, Suite 300
Las Vegas, NV 89119
Phone: 702-361-3033

The Transfer Agent is registered under the Exchange Act?

YES

Number of Shares outstanding as of <u>12/31/2018</u>	<u>Opening Balance:</u> Common: <u>818,969,715</u> Preferred: <u>100,000,000</u>		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on <u>3/31/2019</u> :	<u>Ending Balance:</u> Common: <u>818,969,715</u> Preferred: <u>100,000,000</u>								

A. Debt Securities, Including Promissory and Convertible Notes

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)²:

Name: John Bowman
Title: CPA
Relationship to Issuer: Accountant

Financial Statements, begin on next page

ADVANTIS CORPORATION
CONSOLIDATED BALANCE SHEET
(UNAUDITED)

March 31, 2019

ASSETS

Current assets:

Cash	\$23,651.35
Due from Shareholders	10,362.12
Fixed Asset	215,000.00
Trade Receivables	15,500.00
Prepaid Expenses	1,495.98
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• TOTAL ASSETS	\$ 271,209.45
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LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:

Accounts Payable	\$ 1,525.73
Accrued Officer's Salaries	251,168.28
Consulting Fees Payable	484,479.59
Due to Shareholders and Related Parties	318,603.91
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Total current liabilities 1,055,777.51

Long Term Debt	721,125.00
	<hr/>

Total liabilities 1,776,902.51

Stockholders' Equity

Common Stock	
1,000,000,000 Shares (Par Value .0001) authorized;	
978,465,905 issued and outstanding	215,771.97
Preferred A Stock	
175,000,000 Shares (Par Value .0001) authorized	
100,000,000 issued and outstanding	10,000.00
Additional Paid In Capital	154,894.18
Retained earnings	(1,676,359.23)
Net Income	(209,999.98)

Total Stockholders' Equity

(1,505,693.06)

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 271,209.45
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The accompanying notes are an integral part of these statements.

ADVANTIS CORPORATION
STATEMENT OF OPERATIONS AND RETAINED EARNINGS
(UNAUDITED)

	Three Months Ended March 31, 2019	Year to Date March 31, 2019
Revenue:		
Product Sales	\$ 145,760.00	\$ 147,760.00
Less: Cost of Goods Sold		
Product Cost	47,784.48	47,784.48
	<u>47,784.48</u>	<u>47,784.48</u>
Gross Profit:	97,975.52	97,975.52
Expenses:		
Accounting		
Administrative Fees		
Advertising & Promotion		
Automobile Expense	1,252.64	1,252.64
Bank Service Charges	224.00	224.00
Consulting Fees	73,996.00	73,996.00
Insurance Expense		
Internet & Web Hosting	74.85	74.85
Labor	19,800.00	19,800.00
Legal Fees		
License and Fees	15,000.00	15,000.00
Market Research		
Meals & Entertainment	237.51	237.51
Misc Expense	492.36	492.36
Office Expense	947.42	947.42
Officer Salaries	42,000.00	42,000.00
OTC Market Fees		
Postage & Overnight	105.75	105.75
Production Supplies		
Public Relations	2,742.00	2,742.00
Pinksheet Filings		
Other Professional Fees		
Rent Expense	3,000.00	3,000.00
Repairs & Maintenance		
State Filings		
Stock Grants		
Supplies	146,505.42	146,505.42
Telephone		
Transfer Agent		
Travel	1,597.55	1,597.55
Other Expenses		
Total expenses	<u>307,975.50</u>	<u>307,975.50</u>
Net operating income (loss)	-209,999.98	-209,999.98
Retained earnings		
Beginning of Period	(1,666,294.62)	<u>(1,666,264.62)</u>
End of Period	<u>\$ (1,666,264.62)</u>	<u>\$ (1,666,264.62)</u>

The accompanying notes are an integral part of these statements

ADVANTIS CORPORATION
STATEMENT OF CASH FLOWS
(UNAUDITED)

	Three Months Ended March 31, 2019	Year to Date March 31, 2019
Cash flows from operating activities:		
Net Income	\$ (-209,999.98)	\$ (209,999.98)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Changes in Assets and Liabilities resulting in an increase (decrease) in cash:		
Decrease (Increase) in Non-Cash Assets		
Increase (Decrease) in Accounts Payable		
Increase (Decrease) in Accrued Officer Salaries	(69,850.00)	(69,850.00)
Increase (Decrease) in Consulting Fees Payable	24,498.00	24,498.00
Increase (Decrease) in Amounts Due to Shareholders and Related Parties	(17,502.00)	(17,502.00)
Net cash provided by operating activities	(272,853.98)	(272,853.98)
Cash flows from investing activities:		
Net cash used in Investing activities	(5,200.00)	(5,200.00)
Cash flows from financing activities:		
Net cash provided by financing activities		
Net increase (decrease) in cash and cash equivalents	(278,053.98)	(278,053.98)
Cash and cash equivalents at the beginning of Period	301,705.33	301,705.33
Cash and cash equivalents at the end of Period	\$ 23,651.35	\$ 23,651.35

The accompanying notes are an integral part of these statements

ADVANTIS CORPORATION

STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY (UNAUDITED)

From January 1, 2019 through March 31, 2019

	Total Shares <u>Outstanding</u>	Total Stock Issued	Additional Paid in Capital	Retained Earnings	Total
Balance at December 31, 2018	978,465,905	\$ 97,846.59	\$ 154,894.18	\$ (1,652,714.62)	\$ (1,295,693.08)
Issuance of Common Stock					
Issuance of Preferred A					
Net Income (loss) for the three months ended March 31, 2018					-209,999.98
Balance at March 31, 2019	<u>978,465,905</u>	<u>97,846.59</u>	<u>\$ 154,894.18</u>	<u>\$ (1,676,359.23)</u>	<u>\$ (1,505,693.06)</u>

The accompanying notes are an integral part of these statements.

ADVANTIS CORPORATION
NOTES TO COMPARATIVE FINANCIAL STATEMENTS
(UNAUDITED)

MARCH 31, 2019

NOTE 1- DESCRIPTION OF OPERATIONS

On October 23, 2015, the board of directors of Ramoil Management, Ltd. (the Company) voted to amend the articles of incorporation of the corporation to change the name of the company to Advantis Corporation.

The Company is a Wyoming corporation originally formed in Delaware in 1986. The Company is currently pursuing business opportunities related to the development of Pharmaceutical Grade CBD extractions, concentrates and medicines, in Nevada, California and Florida. The Company has recently registered to do business in the states of Oregon and Washington. Initial product sales promotion began in the quarter ended September 30, 2016. The Company recognized sales of \$145,760.00 in the First Quarter of 2019.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- (a) Basis of accounting - The Company presents its financial statements on the accrual basis of accounting in accordance with generally accepted accounting principles.
- (b) Cash and cash equivalents - Cash and cash equivalents are defined as cash and investments that have a maturity of less than three months.
- (c) Use of estimates -The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Such estimates and assumptions impact, among others, the valuation allowance for deferred tax assets, due to continuing and expected future losses, and share-based payments. Making estimates requires management to exercise significant judgment. It is at least reasonably possible that the estimate of the effect of a condition, situation or set of circumstances that existed at the date of the financial statement s, which management considered in formulating its estimate could change in the near term due to one or more future confirming events. Accordingly, the actual results could differ significantly from estimates.
- (e) Share based payments - Generally, all forms of share-based payments, including stock option grants, restricted stock grants and stock appreciation rights, are measured at their fair value on the awards' grant date, and based on the estimated number of awards that are ultimately expected to vest. Share-based payment awards issued to non-employees for services rendered are recorded at either the fair value of the services rendered or the fair value of the share-based payment, whichever is more readily determinable. The expense resulting from share-based payments are recorded as a component of general and administrative expense.
- (f) Income taxes - Company accounts for income taxes in accordance with accounting guidance now codified as FASB ASC Topic 740, "Income Taxes," which requires that the Company recognize deferred tax liabilities and assets based on the differences between the financial statement carrying amounts and the tax bases of assets and liabilities, using enacted tax rates in effect in the years the differences are expected to reverse. Deferred income tax benefit (expense) results from the change in net deferred tax assets or deferred tax liabilities. A valuation allowance is recorded when it is more likely than not that some or all deferred tax assets will not be realized

ADVANTIS CORPORATION
NOTES TO COMPARATIVE
FINANCIAL STATEMENTS
(UNAUDITED)

MARCH 31, 2019

(g) Loss per share- Net earnings (loss) per common share is computed pursuant to FASB ASC Topic 260, "Earnings per Share." Basic earnings (loss) per share is computed by dividing net earnings (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted (earnings) loss per share income is computed by dividing net loss by the weighted average number of shares of common stock outstanding and potentially outstanding shares of common stock during the period. There were no potentially dilutive shares outstanding as of December 31, 2018. The (earnings) loss per share is reported as zero as the computed earnings (loss) per share is less than \$.01.

NOTE 3- GOING CONCERN

The Company's financial statements were prepared using generally accepted accounting principles applicable to a going concern which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. Though the revenues of the Company continue to grow the revenues have not exceeded the operating expenses, including accrued expenses. Accordingly, they continue to generate losses from operations. These financial statements do not include any adjustments relating to the recovery of recorded assets or the classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

NOTE 4- INCOME TAXES

The Company is taxed as a corporation under the Internal Revenue Code. The Company has incurred operating losses prior to 2018, and no provision for federal income taxes has been included in the financial statements. The Company has a net operating loss carry forward available to offset future income taxes. The Company has fully reserved for any benefits of these losses. The deferred tax purposes are recognized, as appropriate. Realization of the future tax benefits is dependent on the Company's ability to generate taxable income within the net operating loss carry forward period.

NOTE 5- RELATED PARTIES

The Company's shareholders have advanced the Company funds and deferred personal compensation to continue operations during the development phase. It is anticipated these amounts will be repaid when the Company has sufficient operating cash flow.

During the current accounting period, salaries and consulting fees due shareholders and officers have been accrued, but not paid. Consulting fees and salaries are currently being accrued in the amount of \$79,000 per quarter. Current Consulting Contracts include Hossein Mahdavi since 2008, Dwight Chornomud since 2012, Chris Thue since 2016, and Jay Ryu since 2016.

NOTE 6- LONG-TERM DEBT

On September 3, 2015, the corporation finalized an agreement with Michael Goeree, a retired officer of the Company, to settle all outstanding obligations of Ramoil Management, Ltd., the predecessor company, for the amount of \$875,000.

Under the provisions of the agreement, Goeree has received \$20,000 in cash and 10,000,000 shares of free trading stock. The balance of the debt, or \$855,000, will not accrue interest and is convertible at the discretion of management. Accordingly, the remaining debt has been classified as long-term debt. On July 11, 2017 the company issued a reduction of the long-term debt of \$133,875 and a group of 3rd party Shareholders were issued 133,875,000 shares.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations

Advantis Corp formerly known as Ramoil Management, Ltd. (the Company) is a Wyoming corporation originally formed in Delaware in 1986. Effective May 4, 2012, pursuant to an agreement dated April 20, 2012; the Company acquired 100% of the outstanding common stock of Terlyn Technologies, Inc. through an exchange of stock. On May 11, 2012, The Company changed its name to Terlyn Tech International, Inc. Effective April 20, 2013 this arrangement was revoked through the reversal of this exchange of stock. The Company subsequently changed its name back to Ramoil Management Ltd from 2013 to November 2015 when they changed the name to its current name of Advantis Corp.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

NONE

C. Describe the issuers' principal products or services, and their markets

The Company is currently pursuing business opportunities related to the development of innovative products in the cannabis sector that supply the medical, research, and pharmaceutical industries. The company is additionally establishing domestic and international partnerships with businesses that develop and sell proprietary consumer products and services. Product lines for the consumer, music and entertainment sectors are in development.

6) Issuer's Facilities

The company has one office headquarters located in the city of Newport Beach, California. The offices occupy 1000 square feet and are leased from a private landlord. The company leases the premises from month to month.

7) Officers, Directors, and Control Persons

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Darren Cherry	CEO, President, and Secretary	Hemet, CA	0	0	0	
Woo Kim	Executive Director	Chino Hills, CA	323,757,620	Common Shares	39%	Control Block
Woo Kim	Executive Director	Chino Hills, CA	100,000,000	Pref A	100%	Control Block
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to

underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: William Barnett
Firm: Barnett & Linn
Address 1: 23548 Calabasas Rd, Suite 106
Address 2: Calabasas, CA 91302
Phone: 818-436-6410
Email: wbarnett@wbarnettlaw.com

Accountant or Auditor

Name: John Bowman
Address 1: 1636 1st Avenue N
Address 2: St. Petersburg, FL 33713
Phone: 727-823-1332
Email: john.bowman@jnb-cpa.com

Investor Relations Consultant

None

Other Service Providers

None

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Darren Cherry, certify that:

1. I have reviewed this 1st Quarter 2019 report of Advantis Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/17/2019

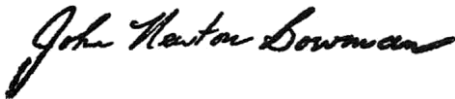
"/s/ Darren Cherry
Darren Cherry
CEO

Principal Financial Officer:

I, John Bowman, certify that:

1. I have reviewed this 1st Quarter of 2019 report of _Advantis Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

5/17/2019

A handwritten signature in black ink that reads "John Newton Bowman". The signature is written in a cursive, flowing style.

John Bowman
CPA