

EP Global Communications, Inc.  
Statement of Cash Flow  
For the twelve Months Ended December 31, 2011

|                                                                                  | Current Month   | Year to Date    |
|----------------------------------------------------------------------------------|-----------------|-----------------|
| Cash Flows from operating activities                                             |                 |                 |
| Net Income                                                                       | \$ (183,349.01) | \$ (183,349.01) |
| Adjustments to reconcile net income to net cash provided by operating activities |                 |                 |
| Accumulated Depreciation Furni                                                   | 0.00            | 0.00            |
| Accum Depreciation - Johnstown                                                   | 0.00            | 0.00            |
| Res Blog Development                                                             | 0.00            | 0.00            |
| Advertising Receivable                                                           | 426,217.87      | 426,217.87      |
| Advanced Billings                                                                | 0.00            | 0.00            |
| Project/Sponsorship Receivable                                                   | 0.00            | 0.00            |
| Reserve For Bad Debts                                                            | 100.00          | 100.00          |
| Accounts Receivable - Factor                                                     | (7,965.50)      | (7,965.50)      |
| Subscription Receivable                                                          | 0.00            | 0.00            |
| Book Recievable                                                                  | 0.00            | 0.00            |
| Due From InforMedx                                                               | 0.00            | 0.00            |
| Employee Note Receivable                                                         | 0.00            | 0.00            |
| Internet Receivable                                                              | 0.00            | 0.00            |
| Accounts Receivable Miscellane                                                   | 0.00            | 0.00            |
| Exhibit and Conference Receiva                                                   | 0.00            | 0.00            |
| Other Amounts Receivable                                                         | 0.00            | 0.00            |
| Prepaid Expense                                                                  | 0.00            | 0.00            |
| JMV Expense Suspense Account                                                     | 0.00            | 0.00            |
| Prepaid Taxes                                                                    | 0.00            | 0.00            |
| Prepaid Miscellaneous                                                            | 0.00            | 0.00            |
| DAN Prepaid Ticket Inv.                                                          | 0.00            | 0.00            |
| Book Inventory                                                                   | 0.00            | 0.00            |
| Resource Guide Inventory                                                         | 0.00            | 0.00            |
| Book Inventory- Contra                                                           | 0.00            | 0.00            |
| Prepaid Advertising Promotion                                                    | (22,075.00)     | (22,075.00)     |
| EP Global (ECA) - 2005 New Acc                                                   | 0.00            | 0.00            |
| Accounts Receivable                                                              | 51.65           | 51.65           |
| Prepaid Books                                                                    | 0.00            | 0.00            |
| Book Inventory                                                                   | 129.34          | 129.34          |
| Book Inventory - Contra                                                          | 0.00            | 0.00            |
| Review Publications                                                              | 0.00            | 0.00            |
| Accounts Payable - Trade                                                         | 24,561.63       | 24,561.63       |
| Accrued Expense - David Clark                                                    | 0.00            | 0.00            |
| MBNA Equipment                                                                   | 0.00            | 0.00            |
| Accrual - Expense                                                                | 0.00            | 0.00            |
| Accrued Interest Payable                                                         | 0.00            | 0.00            |
| Accrued Commissions                                                              | 0.00            | 0.00            |
| Accrued Legal                                                                    | 0.00            | 0.00            |
| Accrued Commissions                                                              | 0.00            | 0.00            |
| Commissions Payable                                                              | 0.00            | 0.00            |
| Accrued                                                                          | (78,761.44)     | (78,761.44)     |
| Payroll Tax Liabilitie                                                           | 0.00            | 0.00            |
| LOCAL OCCUPATIONAL TAX                                                           | (108.50)        | (108.50)        |
| Accrued Vacation                                                                 | (11,542.51)     | (11,542.51)     |
| Payroll - Insurance Withholdin                                                   | 0.00            | 0.00            |
| Fica Tax Liability                                                               | 0.00            | 0.00            |
| Other State Withholding Payabl                                                   | 0.00            | 0.00            |
| STATE WITHHOLDING-NJ                                                             | 0.00            | 0.00            |
| STATE WITHHOLDING-NY                                                             | 0.00            | 0.00            |
| 401K Account                                                                     | 0.00            | 0.00            |
| Sales Tax                                                                        | (3.50)          | (3.50)          |
| 401K Withholding                                                                 | 0.00            | 0.00            |
| STATE WITHHOLDING-MI                                                             | 0.00            | 0.00            |
| CITY WITHHOLDINGS                                                                | 0.00            | 0.00            |
| State Unemployment/Disablity L                                                   | 0.00            | 0.00            |
| Medical Premiums Withheld                                                        | 0.00            | 0.00            |

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|                                | Current Month | Year to Date |
|--------------------------------|---------------|--------------|
| STATE UNEMPLOYMENT - NJ        | 0.00          | 0.00         |
| STATE UNEMPLOYMENT - MI        | 0.00          | 0.00         |
| STATE UNEMPLOYMENT - TN        | 0.00          | 0.00         |
| STATE UNEMPLOYMENT - TX        | 0.00          | 0.00         |
| STATE UNEMPLOYMENT - FL        | 0.00          | 0.00         |
| STATE DISABILITY - NJ          | 0.00          | 0.00         |
| STATE DISABILITY - NY          | 7.80          | 7.80         |
| STATE DISABILITY - CA          | 0.00          | 0.00         |
| Federal Unemployment Tax Liabi | 0.00          | 0.00         |
| STATE W/H - VA                 | 0.00          | 0.00         |
| STATE UNEMPLOYMENT - VA        | 0.00          | 0.00         |
| STATE DISABILITY - VA          | 0.00          | 0.00         |
| STATE W/H - CA                 | 0.00          | 0.00         |
| STATE W/H - MA                 | 0.00          | 0.00         |
| STATE UNEMPLOYMENT - MA        | 0.00          | 0.00         |
| STATE WITHHOLDING - CT         | 0.00          | 0.00         |
| STATE UNEMPLOYMENT-CT          | 0.00          | 0.00         |
| STATE UNEMPLOYMENT-CT          | 0.00          | 0.00         |
| Use Tax                        | (260.77)      | (260.77)     |
| Due To RJS                     | 0.00          | 0.00         |
| J Valenzano - Deferred Payment | 0.00          | 0.00         |
| JMV Income Tax Indemnification | 0.00          | 0.00         |
| R Salluzzo - Deferred Payments | 0.00          | 0.00         |
| Working Capital Line of Credit | 1.55          | 1.55         |
| Sovereign Bank Line of Credit  | 0.00          | 0.00         |
| Sovereign Note Payable         | 0.00          | 0.00         |
| Sigma Tau - Note Payable       | 0.00          | 0.00         |
| Note payable- Karl Wolf        | 0.00          | 0.00         |
| Advances from Glen Shell       | 0.00          | 0.00         |
| Note Payable - G. Stevens      | 0.00          | 0.00         |
| NOTE PAYABLE-SAL SALVO         | 0.00          | 0.00         |
| Advances from Doris Defina     | 0.00          | 0.00         |
| Advance from Michael Cansilla  | 0.00          | 0.00         |
| Deferred Income - Ads          | (8,125.40)    | (8,125.40)   |
| Deferred Project Income        | 7,125.00      | 7,125.00     |
| Deferred Military Income       | 0.00          | 0.00         |
| Deferred Live-On-Line Income   | 0.00          | 0.00         |
| Accrued Deferred Subscription  | 0.00          | 0.00         |
| Accrued Legal Liability        | 0.00          | 0.00         |
| Deferred Ad Clearing Account   | 0.00          | 0.00         |
| Temporary Clearing Account     | (166,119.75)  | (166,119.75) |
| EP Global (ECA) - Deferred Pro | 0.00          | 0.00         |
| EP Global (ECA) - Accounts Pay | 0.00          | 0.00         |
| EP Global (ECA) - Accruals     | 0.00          | 0.00         |
| EP Global (ECA) - Accrued Inte | 0.00          | 0.00         |
| Accrued Interest - NIR         | 0.00          | 0.00         |
| Accrued Interest - Gelmon      | 0.00          | 0.00         |
| EP Global (ECA) - Due To RJS   | 0.00          | 0.00         |
| EP Global (ECA) - Intercompany | 0.00          | 0.00         |
| EP Global (ECA) - Income Tax P | 0.00          | 0.00         |
| Gelmon Note Payable            | 0.00          | 0.00         |
| Gelmon Note Payable            | 0.00          | 0.00         |
| Deferred Military Revenue      | 0.00          | 0.00         |
| EP Global (ECA) - Intercompany | 0.00          | 0.00         |
| NIR Note 4                     | 0.00          | 0.00         |
| InforMedx - Intercompany       | 0.00          | 0.00         |
| Accounts Payable               | 0.00          | 0.00         |
| Sales Tax Payable              | 0.00          | 0.00         |
| Prepaid Book Orders - Def Inc. | 0.00          | 0.00         |
| Total Adjustments              | 163,232.47    | 163,232.47   |

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For the twelve Months Ended December 31, 2011

|                                      | Current Month<br>(20,116.54) | Year to Date<br>(20,116.54) |
|--------------------------------------|------------------------------|-----------------------------|
| Net Cash provided by Operations      |                              |                             |
| Cash Flows from investing activities |                              |                             |
| Used For                             |                              |                             |
| Subscription Promotion               | 0.00                         | 0.00                        |
| New Business Internet Conferen       | 0.00                         | 0.00                        |
| Security Deposits                    | 0.00                         | 0.00                        |
| Organization Costs                   | 0.00                         | 0.00                        |
| Furniture and Fixtures               | 0.00                         | 0.00                        |
| Fixed Assets - Johnstown             | 0.00                         | 0.00                        |
| Blog Development Costs               | 0.00                         | 0.00                        |
| Covenant With Former Sharehold       | 0.00                         | 0.00                        |
| Amortizable Financing Costs          | 0.00                         | 0.00                        |
| Reserver for Amortization            | 0.00                         | 0.00                        |
| Deferred Conference Charges          | 0.00                         | 0.00                        |
| EP Global (ECA) - Accumulated        | 0.00                         | 0.00                        |
| Net cash used in investing           | 0.00                         | 0.00                        |
| Cash Flows from financing activities |                              |                             |
| Proceeds From                        |                              |                             |
| Gelmon Note Payable                  | 0.00                         | 0.00                        |
| Deferred Subscription Income         | 0.00                         | 0.00                        |
| Intercompany Due To/From             | 0.00                         | 0.00                        |
| Note Payable - BPB&T                 | 0.00                         | 0.00                        |
| MBNA Equipment Note                  | 0.00                         | 0.00                        |
| American Express Lease               | 0.00                         | 0.00                        |
| City of Johnstown Note Payable       | 0.00                         | 0.00                        |
| First Commonwealth Note Payabl       | 0.00                         | 0.00                        |
| NIR Converible Note                  | 0.00                         | 0.00                        |
| Note Payable - Transcon              | 0.00                         | 0.00                        |
| Note Payable Cardinal Debt Ass       | 0.00                         | 0.00                        |
| Note Payable Cardinal (Note 2)       | 0.00                         | 0.00                        |
| Provident Bank - Line of Credi       | 0.00                         | 0.00                        |
| Due To Former Stockholder            | 0.00                         | 0.00                        |
| Long Term Note Payable               | 0.00                         | 0.00                        |
| J. Valenzano- Note Payable           | 0.00                         | 0.00                        |
| Deferred Income Tax Expense          | 0.00                         | 0.00                        |
| Capital Stock                        | 0.00                         | 0.00                        |
| Preferred Stock Series A             | 0.00                         | 0.00                        |
| Preferred Stock Series B             | 0.00                         | 0.00                        |
| Treasury Stock                       | 0.00                         | 0.00                        |
| Paid In Capital                      | 0.00                         | 0.00                        |
| Current Earnings                     | 0.00                         | 0.00                        |
| Dividends Paid                       | 0.00                         | 0.00                        |
| Net Operating Loss                   | 0.00                         | 0.00                        |
| Net Operating Loss - Val Acct        | 0.00                         | 0.00                        |
| EP Global (ECA) - Note Payable       | 0.00                         | 0.00                        |
| TJ Management Note Payable           | 0.00                         | 0.00                        |
| EP Global (ECA) - 2005 New Acc       | 0.00                         | 0.00                        |
| New NIR Debt - Note 3                | 0.00                         | 0.00                        |
| EP Global (ECA) - Capital Stoc       | 0.00                         | 0.00                        |
| EP Global (ECA) - Paid In Capi       | 0.00                         | 0.00                        |
| EP Global (ECA) - Retained Ear       | 0.00                         | 0.00                        |
| EP Global (ECA) - Minority Int       | 0.00                         | 0.00                        |
| InforMedx - Intercompany             | 0.00                         | 0.00                        |
| InforMedx - Beginning Equity         | 0.00                         | 0.00                        |
| InforMedx - Minority Interest        | 0.00                         | 0.00                        |
| Retained Earnings                    | 0.00                         | 0.00                        |
| Opening Bal Equity                   | 0.00                         | 0.00                        |

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|                                 | Current Month  | Year to Date   |
|---------------------------------|----------------|----------------|
| Eliminations - Intercompany     | 0.00           | 0.00           |
| Eliminations - Capital Stock    | 0.00           | 0.00           |
| Eliminations - Paid In Capital  | 0.00           | 0.00           |
| Used For                        |                |                |
| Gelmon Note Payable             | 0.00           | 0.00           |
| Deferred Subscription Income    | 0.00           | 0.00           |
| Intercompany Due To/From        | 0.00           | 0.00           |
| Note Payable - BPB&T            | 0.00           | 0.00           |
| MBNA Equipment Note             | 0.00           | 0.00           |
| American Express Lease          | 0.00           | 0.00           |
| City of Johnstown Note Payable  | (12,960.28)    | (12,960.28)    |
| First Commonwealth Note Payabl  | 0.00           | 0.00           |
| NIR Converible Note             | 0.00           | 0.00           |
| Note Payable - Transcon         | 0.00           | 0.00           |
| Note Payable Cardinal Debt Ass  | 0.00           | 0.00           |
| Note Payable Cardinal (Note 2)  | 0.00           | 0.00           |
| Provident Bank - Line of Credi  | 0.00           | 0.00           |
| Due To Former Stockholder       | 0.00           | 0.00           |
| Long Term Note Payable          | 0.00           | 0.00           |
| J. Valenzano- Note Payable      | (30,000.00)    | (30,000.00)    |
| Deferred Income Tax Expense     | 0.00           | 0.00           |
| Capital Stock                   | 0.00           | 0.00           |
| Preferred Stock Series A        | 0.00           | 0.00           |
| Preferred Stock Series B        | 0.00           | 0.00           |
| Treasury Stock                  | 0.00           | 0.00           |
| Paid In Capital                 | 0.00           | 0.00           |
| Current Earnings                | 0.00           | 0.00           |
| Dividends Paid                  | 0.00           | 0.00           |
| Net Operating Loss              | 0.00           | 0.00           |
| Net Operating Loss - Val Acct   | 0.00           | 0.00           |
| EP Global (ECA) - Note Payable  | 0.00           | 0.00           |
| TJ Management Note Payable      | 0.00           | 0.00           |
| EP Global (ECA) - 2005 New Acc  | 0.00           | 0.00           |
| New NIR Debt - Note 3           | 0.00           | 0.00           |
| EP Global (ECA) - Capital Stoc  | 0.00           | 0.00           |
| EP Global (ECA) - Paid In Capi  | 0.00           | 0.00           |
| EP Global (ECA) - Retained Ear  | 0.00           | 0.00           |
| EP Global (ECA) - Minority Int  | 0.00           | 0.00           |
| InforMedx - Intercompany        | 0.00           | 0.00           |
| InforMedx - Beginning Equity    | 0.00           | 0.00           |
| InforMedx - Minority Interest   | 0.00           | 0.00           |
| Retained Earnings               | 0.00           | 0.00           |
| Opening Bal Equity              | 0.00           | 0.00           |
| Eliminations - Intercompany     | 0.00           | 0.00           |
| Eliminations - Capital Stock    | 0.00           | 0.00           |
| Eliminations - Paid In Capital  | 0.00           | 0.00           |
| Net cash used in financing      | (42,960.28)    | (42,960.28)    |
| Net increase <decrease> in cash | \$ (63,076.82) | \$ (63,076.82) |
| Summary                         |                |                |
| Cash Balance at End of Period   | \$ (45,337.74) | \$ (45,337.74) |
| Cash Balance at Beg of Period   | 57,165.46      | (16,744.08)    |
| Net Increase <Decrease> in Cash | \$ 11,827.72   | \$ (62,081.82) |

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