

EP Global Communications, Inc.
Income Statement
For the Twelve Months Ending December 31, 2010

	Current Month		Year to Date	
Revenues				
List Rental Income	\$ 0.00	0.00	\$ 0.00	0.00
Cash Discount Received	0.00	0.00	0.00	0.00
Special Projects	0.00	0.00	0.00	0.00
Pocket Resource Guide	0.00	0.00	0.00	0.00
POCKET RESOURCE GUIDE-MILIT	63,800.00	3.59	63,800.00	3.59
DAN Income	0.00	0.00	0.00	0.00
DAN - Sponsorship	277,500.00	15.63	277,500.00	15.63
DAN Baseball - Major Sponsor	0.00	0.00	0.00	0.00
DAN Baseball - Regional	0.00	0.00	0.00	0.00
Basketball - Major	0.00	0.00	0.00	0.00
Basketball - Regional	0.00	0.00	0.00	0.00
Other DAN Events	0.00	0.00	0.00	0.00
Custom Communications	0.00	0.00	0.00	0.00
Mass Mutual Subscription Progr	0.00	0.00	0.00	0.00
Mass Mutual Survey Project	0.00	0.00	0.00	0.00
Pocket Resource Guide	0.00	0.00	0.00	0.00
Subscription Income	139,561.61	7.86	139,561.61	7.86
Subscription Income-Military	287,120.59	16.17	287,120.59	16.17
Subscription Refunds	(229.50)	(0.01)	(229.50)	(0.01)
Subscription Adjustments	0.00	0.00	0.00	0.00
Newstand Income	0.00	0.00	0.00	0.00
Single and Back Copy Income	27,186.57	1.53	27,186.57	1.53
Other Circulation Income	0.00	0.00	0.00	0.00
Web Income	63,390.01	3.57	63,390.01	3.57
On Line Seminars	50,000.00	2.82	50,000.00	2.82
On Line Seminar-DVD Sales	0.00	0.00	0.00	0.00
On Line Seminar-Military	0.00	0.00	0.00	0.00
EPLO System Sales	0.00	0.00	0.00	0.00
Military Online	0.00	0.00	0.00	0.00
Military Subscriptions	0.00	0.00	0.00	0.00
Promotion-Email Blasts - Web	7,050.00	0.40	7,050.00	0.40
Gross Display Advertising Inco	731,105.87	41.18	731,105.87	41.18
Trade Income Advertising	0.00	0.00	0.00	0.00
Volume Discount - Advertising	0.00	0.00	0.00	0.00
Cash Discount - Advertising	0.00	0.00	0.00	0.00
Agency Commissions	(26,491.45)	(1.49)	(26,491.45)	(1.49)
Prepaid Discount	(7,892.13)	(0.44)	(7,892.13)	(0.44)
Sponsorship/Project Income	0.00	0.00	0.00	0.00
Book Income	0.00	0.00	0.00	0.00
Book Income-Military	0.00	0.00	0.00	0.00
Book Refunds	0.00	0.00	0.00	0.00
Book Adjustments	0.00	0.00	0.00	0.00
Book Royalty Income	0.00	0.00	0.00	0.00
Reprints Income	300.00	0.02	300.00	0.02
Microfilm Income	0.00	0.00	0.00	0.00
Miscellaneous Income	6,800.02	0.38	6,800.02	0.38
Registration Income	0.00	0.00	0.00	0.00
Interest Income	69.05	0.00	69.05	0.00
Booth Sale Income	0.00	0.00	0.00	0.00
Sponsorship Income	15,000.00	0.84	15,000.00	0.84
Book and Tape Sale Income	0.00	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Program Guide Income	0.00	0.00	0.00	0.00
WCD Sponsorship Revenue	115,776.25	6.52	115,776.25	6.52
WCD Prepay Discounts	0.00	0.00	0.00	0.00
InforMedx - On Line Seminars	0.00	0.00	0.00	0.00
Book Income	18,161.06	1.02	18,161.06	1.02
Book Income-Military	0.00	0.00	0.00	0.00
Book Refunds	0.00	0.00	0.00	0.00
Book Adjustments	0.00	0.00	0.00	0.00

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	Current Month		Year to Date	
Book Royalty Income	7,048.02	0.40	7,048.02	0.40
Royalties- Book	0.00	0.00	0.00	0.00
Book Sales	0.00	0.00	0.00	0.00
Clothing Sales	0.00	0.00	0.00	0.00
Library Sales	0.00	0.00	0.00	0.00
Magazine Sales	0.00	0.00	0.00	0.00
Merchandise Sales	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Total Revenues	1,775,255.97	100.00	1,775,255.97	100.00
Cost of Sales				
Salary- Production	91,054.66	5.13	91,054.66	5.13
Payroll Taxes - Production	10,147.91	0.57	10,147.91	0.57
Benefits- Production	11,226.91	0.63	11,226.91	0.63
Consulting- Production	0.00	0.00	0.00	0.00
Temporary Help- Production	0.00	0.00	0.00	0.00
Travel Expense - Production	0.00	0.00	0.00	0.00
Auto Expense- Production	0.00	0.00	0.00	0.00
Business Entertainment- Produc	0.00	0.00	0.00	0.00
Auto Rental- Production	0.00	0.00	0.00	0.00
Education Expense- Production	0.00	0.00	0.00	0.00
Telephone Expense- Production	0.00	0.00	0.00	0.00
Supplies Expense- Production	0.00	0.00	0.00	0.00
Courier Expense- Production	0.00	0.00	0.00	0.00
Postage Expense- Production	19,887.17	1.12	19,887.17	1.12
Software & Computer Supplies	0.00	0.00	0.00	0.00
Printing	104,943.61	5.91	104,943.61	5.91
Inventory Adjustment	0.00	0.00	0.00	0.00
Digital Production	23,985.44	1.35	23,985.44	1.35
Paper	0.00	0.00	0.00	0.00
Binding	0.00	0.00	0.00	0.00
Typesetting	0.00	0.00	0.00	0.00
Prep	0.00	0.00	0.00	0.00
Litho (Printer)	0.00	0.00	0.00	0.00
Design	19,930.00	1.12	19,930.00	1.12
Freelance Design	0.00	0.00	0.00	0.00
Press Costs	0.00	0.00	0.00	0.00
Ink and Coating	0.00	0.00	0.00	0.00
Layout	0.00	0.00	0.00	0.00
Purchase Discounts	0.00	0.00	0.00	0.00
Postage Expense- Distribution	0.00	0.00	0.00	0.00
Freight-Distribution	0.00	0.00	0.00	0.00
Packaging-Distribution	0.00	0.00	0.00	0.00
EBlast Expense	3,135.75	0.18	3,135.75	0.18
Miscellaneous Expense- Distrib	0.00	0.00	0.00	0.00
Consulting/Freelance-Editorial	0.00	0.00	0.00	0.00
Incentives and Bonuses - Edito	0.00	0.00	0.00	0.00
Business Entertainment- Editor	0.00	0.00	0.00	0.00
Auto Rental Expense- Editorial	0.00	0.00	0.00	0.00
Auto Lease Expense- Editorial	0.00	0.00	0.00	0.00
Rent Expense- Editorial	0.00	0.00	0.00	0.00
Property Taxes- Editorial	0.00	0.00	0.00	0.00
Utilities Expense- Editorial	0.00	0.00	0.00	0.00
Workmens' Comp Expense- Editor	0.00	0.00	0.00	0.00
Equipment Rental Expense- Edit	0.00	0.00	0.00	0.00
Office Maintenance Expense- Ed	0.00	0.00	0.00	0.00
Manuscripts/Photos Expense- Ed	0.00	0.00	0.00	0.00
Insurance Expense- Editorial	0.00	0.00	0.00	0.00
Salaries Circulation	16,646.63	0.94	16,646.63	0.94
Payroll Taxes- Circulation	2,101.39	0.12	2,101.39	0.12

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Benefits- Circulation	6,126.09	0.35	6,126.09	0.35
Consulting Expense- Circulatio	0.00	0.00	0.00	0.00
Temporary Help- Circulation	0.00	0.00	0.00	0.00
Incentives and Bonuses - Circu	0.00	0.00	0.00	0.00
SALARY EXPENSE-COMMISSION C	0.00	0.00	0.00	0.00
SALARY EXPENSE-COMMISSION C	0.00	0.00	0.00	0.00
Travel/Parking/Tolls Expense-	6.99	0.00	6.99	0.00
Transportation Expense- Circul	236.80	0.01	236.80	0.01
Business Entertainment- Circul	0.00	0.00	0.00	0.00
Auto Rental Expense- Circulati	0.00	0.00	0.00	0.00
Lodging/Hotel Expense- Circula	0.00	0.00	0.00	0.00
Meals Expense- Circulation	0.00	0.00	0.00	0.00
Auto Lease Expense- Circulatio	0.00	0.00	0.00	0.00
Education Expense- Circulation	0.00	0.00	0.00	0.00
Telephone Expense- Circulation	0.00	0.00	0.00	0.00
Supplies Expense- Circulation	0.00	0.00	0.00	0.00
Courier Expense- Circulation	0.00	0.00	0.00	0.00
Postage Expense- Circulation	385.00	0.02	385.00	0.02
Promotions Expense	0.00	0.00	0.00	0.00
Promotion Expense- Advertising	0.00	0.00	0.00	0.00
Promotion Expense- Print/Ltr	3,278.42	0.18	3,278.42	0.18
Fulfillment Expense- Circulati	36,492.61	2.06	36,492.61	2.06
Credit Card Fulfillment Expens	801.76	0.05	801.76	0.05
Customer Service Fulfillment-	0.00	0.00	0.00	0.00
Postage Expense Fulfillment- C	685.00	0.04	685.00	0.04
Renewal Expense - Fulfillment	0.00	0.00	0.00	0.00
Name Acquisition- Circulation	0.00	0.00	0.00	0.00
List Rental Advertising	0.00	0.00	0.00	0.00
List Rental Fulfillment	0.00	0.00	0.00	0.00
List Rental Circulation	0.00	0.00	0.00	0.00
Foreign Exchange Expense- Circ	0.00	0.00	0.00	0.00
Donations Expense- Circulation	0.00	0.00	0.00	0.00
Miscellaneous Expense- Circula	0.00	0.00	0.00	0.00
Online Hosting - Regular	71,129.62	4.01	71,129.62	4.01
Online Hosting - Military	0.00	0.00	0.00	0.00
Online Costs - Vemics	0.00	0.00	0.00	0.00
Design Costs - Web	1,105.00	0.06	1,105.00	0.06
Design Costs - Online Seminars	3,010.00	0.17	3,010.00	0.17
Promotion - Web	0.00	0.00	0.00	0.00
Subcontracting Expense - Web	0.00	0.00	0.00	0.00
Honoraria - Web	0.00	0.00	0.00	0.00
Rev Participation - CNS/Vemics	0.00	0.00	0.00	0.00
Maintenance Costs - Web	0.00	0.00	0.00	0.00
DAN - Travel (Site Specific)	6,142.00	0.35	6,142.00	0.35
DAN - Admission	89,802.00	5.06	89,802.00	5.06
Salary Expense- Book	0.00	0.00	0.00	0.00
Payroll Taxes- Book	0.00	0.00	0.00	0.00
Benefits-Book	29.01	0.00	29.01	0.00
Consulting- Book	0.00	0.00	0.00	0.00
Commissions- Book	0.00	0.00	0.00	0.00
Travel\Parking\Tolls - Book	0.00	0.00	0.00	0.00
Transportation Expense- Book	0.00	0.00	0.00	0.00
Business Entertainment- Book	0.00	0.00	0.00	0.00
Auto Rental- Book	0.00	0.00	0.00	0.00
Lodging/Hotel- Book	0.00	0.00	0.00	0.00
Meals- Book	0.00	0.00	0.00	0.00
Education Expense- Book	0.00	0.00	0.00	0.00
Telephone - Book	0.00	0.00	0.00	0.00
Supplies Expense- Book	0.00	0.00	0.00	0.00
Courier Expense- Book	0.00	0.00	0.00	0.00
Postage Expense- Book	0.00	0.00	0.00	0.00
Promotion- Copy	0.00	0.00	0.00	0.00

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Promotion- Design	0.00	0.00	0.00	0.00
Promotion- Advertising	0.00	0.00	0.00	0.00
Promotion- Printing/ LTR	0.00	0.00	0.00	0.00
Promotion- Lists/ Data Bases	0.00	0.00	0.00	0.00
Web Design Costs - Bookstore	0.00	0.00	0.00	0.00
Fulfillment Processing-	0.00	0.00	0.00	0.00
Fulfillment Telephone	0.00	0.00	0.00	0.00
Fulfillment Credit Card	0.00	0.00	0.00	0.00
Fulfillment Customer Service	0.00	0.00	0.00	0.00
Fulfillment Computer Repair	0.00	0.00	0.00	0.00
Fulfillment Shipping	0.00	0.00	0.00	0.00
Fulfillment Shipping Ma	0.00	0.00	0.00	0.00
Fulfillment Postage	0.00	0.00	0.00	0.00
Fulfillment Storage	0.00	0.00	0.00	0.00
Fulfillment Receiving	0.00	0.00	0.00	0.00
Royalties- Book	0.00	0.00	0.00	0.00
Cost of Books	0.00	0.00	0.00	0.00
BOOK DISCOUNTS	0.00	0.00	0.00	0.00
Shipping/Handling-Book	0.00	0.00	0.00	0.00
Rent-Books	0.00	0.00	0.00	0.00
Equipment Rental Expense- Book	0.00	0.00	0.00	0.00
Miscellaneous- Book	0.00	0.00	0.00	0.00
WCD Sponsorship Expense	15,660.00	0.88	15,660.00	0.88
InforMedx - Web hosting and si	0.00	0.00	0.00	0.00
InforMedx - Driect web seminar	0.00	0.00	0.00	0.00
InforMedx - Promotion and adve	0.00	0.00	0.00	0.00
InforMedx - CME accreditation	0.00	0.00	0.00	0.00
InforMedx - Honararium and mod	0.00	0.00	0.00	0.00
Salary Expense- Book	15,300.04	0.86	15,300.04	0.86
Payroll Taxes- Book	2,031.01	0.11	2,031.01	0.11
Benefits-Book	2,738.40	0.15	2,738.40	0.15
Consulting- Book	0.00	0.00	0.00	0.00
Commissions- Book	0.00	0.00	0.00	0.00
Travel\Parking\Tolls - Book	0.00	0.00	0.00	0.00
Transportation Expense- Book	0.00	0.00	0.00	0.00
Business Entertainment- Book	0.00	0.00	0.00	0.00
Auto Rental- Book	0.00	0.00	0.00	0.00
Lodging/Hotel- Book	0.00	0.00	0.00	0.00
Meals- Book	0.00	0.00	0.00	0.00
Education Expense- Book	0.00	0.00	0.00	0.00
Telephone - Book	0.00	0.00	0.00	0.00
Supplies Expense- Book	0.00	0.00	0.00	0.00
Courier Expense- Book	0.00	0.00	0.00	0.00
Postage Expense- Book	0.00	0.00	0.00	0.00
Promotion- Copy	0.00	0.00	0.00	0.00
Promotion- Design	0.00	0.00	0.00	0.00
Promotion- Advertising	0.00	0.00	0.00	0.00
Promotion- Printing/ LTR	0.00	0.00	0.00	0.00
Promotion- Lists/ Data Bases	0.00	0.00	0.00	0.00
Bookstore Inventory Adjustment	0.00	0.00	0.00	0.00
Web Design Costs - Bookstore	1,800.00	0.10	1,800.00	0.10
Fulfillment Processing-	0.00	0.00	0.00	0.00
Fulfillment Telephone	0.00	0.00	0.00	0.00
Fulfillment Credit Card	6,408.20	0.36	6,408.20	0.36
Fulfillment Customer Service	0.00	0.00	0.00	0.00
Fulfillment Computer Repair	0.00	0.00	0.00	0.00
Fulfillment Shipping	0.00	0.00	0.00	0.00
Fulfillment Shipping Ma	0.00	0.00	0.00	0.00
Fulfillment Postage	0.00	0.00	0.00	0.00
Fulfillment Storage	0.00	0.00	0.00	0.00
Fulfillment Receiving	0.00	0.00	0.00	0.00
Cost of Books	54.80	0.00	54.80	0.00

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BOOK DISCOUNTS	528.33	0.03	528.33	0.03
Shipping/Handling-Book	508.08	0.03	508.08	0.03
Rent-Books	0.00	0.00	0.00	0.00
Equipment Rental Expense- Book	328.10	0.02	328.10	0.02
Miscellaneous- Book	0.00	0.00	0.00	0.00
Cost of Goods Sold	9,204.56	0.52	9,204.56	0.52
Book Returns	0.00	0.00	0.00	0.00
Cash Discounts	0.00	0.00	0.00	0.00
Complimentary/no charge	0.00	0.00	0.00	0.00
Contributions	0.00	0.00	0.00	0.00
Destroyed/Discarded Inventory	0.00	0.00	0.00	0.00
Discount programs	0.00	0.00	0.00	0.00
Editorial Reviews	0.00	0.00	0.00	0.00
Employee Allocation	0.00	0.00	0.00	0.00
Lost Inventory	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00
Trade Show Give-away	0.00	0.00	0.00	0.00
Total Cost of Sales	576,851.29	32.49	576,851.29	32.49
Gross Profit	1,198,404.68	67.51	1,198,404.68	67.51
Expenses				
SALARY EXPENSE-COMMISSION P	0.00	0.00	0.00	0.00
Salary- Editorial	135,716.66	7.64	135,716.66	7.64
Payroll Taxes - Editorial	12,364.86	0.70	12,364.86	0.70
Benefits- Editorial	12,034.72	0.68	12,034.72	0.68
Temporary Help- Editorial	17,000.00	0.96	17,000.00	0.96
SALARY EXPENSE-COMMISSION E	0.00	0.00	0.00	0.00
Transportation Expense- Editor	2,583.40	0.15	2,583.40	0.15
Lodging/Hotel Expense- Editori	2,985.80	0.17	2,985.80	0.17
Meals Expense- Editorial	920.03	0.05	920.03	0.05
Travel Parking and Tolls- Edit	590.37	0.03	590.37	0.03
Education Expense- Editorial	3,066.93	0.17	3,066.93	0.17
Telephone Expense- Editorial	849.40	0.05	849.40	0.05
Supplies Expense- Editorial	1,096.98	0.06	1,096.98	0.06
Courier Expense- Editorial	187.02	0.01	187.02	0.01
Postage Expense- Editorial	102.70	0.01	102.70	0.01
Computer Repairs and Maintenan	0.00	0.00	0.00	0.00
Miscellaneous Expense- Editori	175.00	0.01	175.00	0.01
SALARY EXPENSE-COMMISSION C	0.00	0.00	0.00	0.00
Promotion Expense- Copy	0.00	0.00	0.00	0.00
Promotion Expense- Design	0.00	0.00	0.00	0.00
Promotion Expense- Lists/Data	0.00	0.00	0.00	0.00
Promotion Expense-Sub Donation	0.00	0.00	0.00	0.00
Trade Show Travel and Expense	0.00	0.00	0.00	0.00
Newstand Expense- Distribution	0.00	0.00	0.00	0.00
Newstand Expense- RDA	0.00	0.00	0.00	0.00
Newstand Expense- Promotion	0.00	0.00	0.00	0.00
BPA Membership and Dues	0.00	0.00	0.00	0.00
BPA- Audit Expense	0.00	0.00	0.00	0.00
Salary Expense- Advertising	253,952.98	14.31	253,952.98	14.31
Payroll Taxes- Advertising	21,148.69	1.19	21,148.69	1.19
Benefits- Advertising	50,185.69	2.83	50,185.69	2.83
Consulting- Advertising	0.00	0.00	0.00	0.00
Incentives- Advertising	0.00	0.00	0.00	0.00
Sales Representative Commissio	83,178.04	4.69	83,178.04	4.69
Commissions Other- Advertising	0.00	0.00	0.00	0.00
Travel/Parking/Tolls Expense-	4,828.81	0.27	4,828.81	0.27
Trans Air - Advert	1,230.80	0.07	1,230.80	0.07
Trans Air Private - Advert	0.00	0.00	0.00	0.00

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Trans. Surface - Advert	1,269.60	0.07	1,269.60	0.07
Lodging/Hotel Expense- Adverti	2,423.45	0.14	2,423.45	0.14
Meals Expense- Advertising	2,364.27	0.13	2,364.27	0.13
Business Entertainment- Advert	0.00	0.00	0.00	0.00
Auto Rental - Advertising	1,085.74	0.06	1,085.74	0.06
Education Expense- Advertising	374.45	0.02	374.45	0.02
Telephone Expense- Advertising	1,330.13	0.07	1,330.13	0.07
Supplies Expense- Advertising	529.83	0.03	529.83	0.03
Courier Expense- Advertising	151.60	0.01	151.60	0.01
Postage Expense- Advertising	87.18	0.00	87.18	0.00
Promotion Expense- Copy	0.00	0.00	0.00	0.00
Promotion Expense- Design	0.00	0.00	0.00	0.00
Promotion Expense- Print/Ltr	0.00	0.00	0.00	0.00
Promotion- Advertising	0.00	0.00	0.00	0.00
Speakers' Honoraria	0.00	0.00	0.00	0.00
2005 New account per MED	0.00	0.00	0.00	0.00
Media Kits	0.00	0.00	0.00	0.00
Trade Show Travel and Expense-	14,008.95	0.79	14,008.95	0.79
Trade Show Promotion Expense-	0.00	0.00	0.00	0.00
Trade Show Supplies Expense- A	0.00	0.00	0.00	0.00
Trade Show Fee Expense- Advert	4,577.19	0.26	4,577.19	0.26
BPA Membership and Dues- Adver	0.00	0.00	0.00	0.00
BPA Audit Expense- Advertising	0.00	0.00	0.00	0.00
DAN - Plaques & Supplies	4,655.14	0.26	4,655.14	0.26
DAN - Entertainment	0.00	0.00	0.00	0.00
DAN - Advertising	0.00	0.00	0.00	0.00
DAN - Pgm Setup/Oversight	2,250.00	0.13	2,250.00	0.13
DAN - Allocated Salaries	0.00	0.00	0.00	0.00
DAN - Allocated Benefits	0.00	0.00	0.00	0.00
Clearing Account	0.00	0.00	0.00	0.00
Clearing Account	0.00	0.00	0.00	0.00
Clearing Account	0.00	0.00	0.00	0.00
Dummy Account	0.00	0.00	0.00	0.00
Do Not Use	0.00	0.00	0.00	0.00
Miscellaneous Expense- Adverti	0.00	0.00	0.00	0.00
Salary Expense- G&A	132,308.17	7.45	132,308.17	7.45
Payroll Taxes- G&A	13,069.12	0.74	13,069.12	0.74
Benefits- G&A	9,536.79	0.54	9,536.79	0.54
Consulting-G&A	6,000.00	0.34	6,000.00	0.34
Consult-Financial Advisors G&A	0.00	0.00	0.00	0.00
Temporary Help - G&A	0.00	0.00	0.00	0.00
Professional Fees Accounting-	12,870.00	0.72	12,870.00	0.72
Professional Fees Legal- G&A	202,418.99	11.40	202,418.99	11.40
Professional Fees Collection-	0.00	0.00	0.00	0.00
Professional Fees - IT Support	0.00	0.00	0.00	0.00
Professional Fees - Bus Dev	15,673.32	0.88	15,673.32	0.88
Professional Fees - Inv Rel	0.00	0.00	0.00	0.00
Transfer Agent Fees	22,052.51	1.24	22,052.51	1.24
Administaff Fees- G&A	0.00	0.00	0.00	0.00
SALARY EXPENSE-COMMISSION A	0.00	0.00	0.00	0.00
PAYCHEX FEES	2,728.99	0.15	2,728.99	0.15
Public/Media Relations- G&A	16,788.42	0.95	16,788.42	0.95
Travel/Parking/Tolls- G&A	4,276.43	0.24	4,276.43	0.24
Trans. Air Private - G&A	0.00	0.00	0.00	0.00
Trans. Air - G&A	2,497.19	0.14	2,497.19	0.14
Trans. Surface - G&A	59.00	0.00	59.00	0.00
Business Entertainment- G&A	370.00	0.02	370.00	0.02
Promotion	0.00	0.00	0.00	0.00
Auto Rental - G&A	404.20	0.02	404.20	0.02
Auto lease - G&A	3,490.00	0.20	3,490.00	0.20
Lodging/Hotel- G&A	5,552.31	0.31	5,552.31	0.31
Meals Expense- G&A	986.96	0.06	986.96	0.06

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	Current Month		Year to Date	
Education Expense- G&A	215.46	0.01	215.46	0.01
Telephone Expense- G&A	13,311.61	0.75	13,311.61	0.75
Telephone-Wireless	17,417.44	0.98	17,417.44	0.98
Supplies Expense Jtwn- G&A	2,098.62	0.12	2,098.62	0.12
Supplies Expense RE - G&A	1,509.59	0.09	1,509.59	0.09
Courier Expense Jtwn- G&A	6,111.28	0.34	6,111.28	0.34
Courier Expense RE - G&A	638.93	0.04	638.93	0.04
Courier Expense Other - G&A	0.00	0.00	0.00	0.00
Postage Expense- G&A	2,939.60	0.17	2,939.60	0.17
Exchange/Brelle	0.00	0.00	0.00	0.00
Rent- G&A	0.00	0.00	0.00	0.00
Rent- Jtown	33,000.00	1.86	33,000.00	1.86
Property Taxes- G&A	0.00	0.00	0.00	0.00
Utilities- G&A	54.00	0.00	54.00	0.00
Insurance Expense- G&A	32,186.84	1.81	32,186.84	1.81
Life Insurance/DBL	7,715.94	0.43	7,715.94	0.43
Workmens' Comp Expense- G&A	3,450.70	0.19	3,450.70	0.19
Equipment Rental Expense- G&A	9,057.74	0.51	9,057.74	0.51
Repairs/Maintenance- G&A	383.75	0.02	383.75	0.02
Computer Repairs and Maintenanc	4.25	0.00	4.25	0.00
Relocation Expense- G&A	0.00	0.00	0.00	0.00
Incentives-G&A	0.00	0.00	0.00	0.00
Computer Services- G&A	39,022.80	2.20	39,022.80	2.20
DONATIONS-G&A	2,400.00	0.14	2,400.00	0.14
Finance Charges	9,044.55	0.51	9,044.55	0.51
Miscellaneous- G&A	210.00	0.01	210.00	0.01
Miscellaneous	0.00	0.00	0.00	0.00
Litigation Expense	0.00	0.00	0.00	0.00
Internet Income	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Salary Expense - Spec Projects	78,681.05	4.43	78,681.05	4.43
Payroll Taxes - Spec Projects	8,050.65	0.45	8,050.65	0.45
Benefits - Spec Projects	9,848.35	0.55	9,848.35	0.55
Temporary Help-Spec Projects	0.00	0.00	0.00	0.00
SALARY EXPENSE-COMMISSION S	0.00	0.00	0.00	0.00
Travel/Parking-Spec Projects	1,901.03	0.11	1,901.03	0.11
Trans. Air - Spec Projects	0.00	0.00	0.00	0.00
Trans. Surface-Spec Projects	144.00	0.01	144.00	0.01
Auto Rental-Spec Projects	0.00	0.00	0.00	0.00
Lodging/Hotel-Spec Projects	412.02	0.02	412.02	0.02
Meals Expense - Spec Projects	436.95	0.02	436.95	0.02
Education Exp.-Spec Projects	0.00	0.00	0.00	0.00
Education Expense- Other	0.00	0.00	0.00	0.00
Telephone Exp.-Spec Projects	1,693.25	0.10	1,693.25	0.10
Tel. Wireless-Spec Projects	0.00	0.00	0.00	0.00
Supplies Exp. - Spec Projects	372.13	0.02	372.13	0.02
Courier Exp. - Spec Projects	0.00	0.00	0.00	0.00
Postage Exp. - Spec Projects	84.64	0.00	84.64	0.00
Employee Benefits- Clearing	0.00	0.00	0.00	0.00
Depreciation Expense- F&F	14,163.00	0.80	14,163.00	0.80
Amortization Expense- Organiza	0.00	0.00	0.00	0.00
Amortization Expense- New Busi	0.00	0.00	0.00	0.00
Amortization Expense- Covenant	0.00	0.00	0.00	0.00
Bank Charges	4,787.59	0.27	4,787.59	0.27
Factoring Fees	56,885.06	3.20	56,885.06	3.20
Collection Fees	1,219.49	0.07	1,219.49	0.07
Interest Expense	25,818.46	1.45	25,818.46	1.45
Loss on Sale/Disposal of F/A	0.00	0.00	0.00	0.00
Other Miscellaneous Gains/Loss	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Credit	0.00	0.00	0.00	0.00
Dues/Subs/Fees	22,748.00	1.28	22,748.00	1.28

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	Current Month		Year to Date	
Income Tax Expense	2,789.96	0.16	2,789.96	0.16
DAN - Plagues & Supplies	0.00	0.00	0.00	0.00
DAN - Travel(Site Specific)	0.00	0.00	0.00	0.00
DAN - Entertainment	0.00	0.00	0.00	0.00
DAN - Admission	0.00	0.00	0.00	0.00
DAN - Advertising	0.00	0.00	0.00	0.00
DAN - Pgm Setup/Oversight	0.00	0.00	0.00	0.00
DAN - Allocated Salaries	0.00	0.00	0.00	0.00
DAN - Allocated Benefits	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00
Salary Expense- Other	0.00	0.00	0.00	0.00
Payroll Taxes- Other	209.25	0.01	209.25	0.01
Benefits- Other	(1,950.81)	(0.11)	(1,950.81)	(0.11)
Consulting Expense- Other	0.00	0.00	0.00	0.00
Temporary Help - Other	0.00	0.00	0.00	0.00
Incentives/Bonuses- Other	0.00	0.00	0.00	0.00
Commissions- Other	0.00	0.00	0.00	0.00
Travel/Parking/Tolls- Other	0.00	0.00	0.00	0.00
Transportation Expense- Other	0.00	0.00	0.00	0.00
Business Entertainment- Other	0.00	0.00	0.00	0.00
Auto Expense- Other	0.00	0.00	0.00	0.00
Lodging/Hotel Expense- Other	0.00	0.00	0.00	0.00
Meals Expense- Other	0.00	0.00	0.00	0.00
Education Expense- Other	0.00	0.00	0.00	0.00
Telephone Expense- Other	0.00	0.00	0.00	0.00
Office Supply Expense- Other	0.00	0.00	0.00	0.00
Courier Expense- Other	0.00	0.00	0.00	0.00
Postage Expense- Other	0.00	0.00	0.00	0.00
Promotion- Design	0.00	0.00	0.00	0.00
Promotion- Printing/ LTR	0.00	0.00	0.00	0.00
Promotion- Lists/ Data Bases	0.00	0.00	0.00	0.00
Promotion- On Site Distributio	0.00	0.00	0.00	0.00
Speakers Keynote	0.00	0.00	0.00	0.00
Speakers- Travel Expense	0.00	0.00	0.00	0.00
Audio/Video Equipment Rental	0.00	0.00	0.00	0.00
Space Rental	0.00	0.00	0.00	0.00
Other Equipment Rental	0.00	0.00	0.00	0.00
Registration Expenses- Other	0.00	0.00	0.00	0.00
Insurance Expenses- Other	0.00	0.00	0.00	0.00
Decoration/Signage Expense- Ot	0.00	0.00	0.00	0.00
Conference Management	0.00	0.00	0.00	0.00
Reception/Banquet/Food- Other	1,388.79	0.08	1,388.79	0.08
Miscellaneous Expense- Other	0.00	0.00	0.00	0.00
Site and Hotel Expense	0.00	0.00	0.00	0.00
Ad/Editorial	0.00	0.00	0.00	0.00
Circulation	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00
Delaware Filing Fees	0.00	0.00	0.00	0.00
New Business Development	0.00	0.00	0.00	0.00
Dummy	0.00	0.00	0.00	0.00
EP Global (ECA) - Consulting-	0.00	0.00	0.00	0.00
EP Global (ECA) - Consulting-G	0.00	0.00	0.00	0.00
EP Global (ECA) - Professional	0.00	0.00	0.00	0.00
EP Global (ECA) - Professional	0.00	0.00	0.00	0.00
EP Global (ECA) - 2005 New Acc	0.00	0.00	0.00	0.00
EP Global (ECA) - Insurance Ex	0.00	0.00	0.00	0.00
EP Global (ECA) - Amortization	712,277.99	40.12	712,277.99	40.12
EP Global (ECA) - Interest Exp	650,955.21	36.67	650,955.21	36.67
Expense Related to Debt Conver	0.00	0.00	0.00	0.00
NIR Interest Expense	20,000.00	1.13	20,000.00	1.13
EP Global (ECA) - Miscellaneou	0.00	0.00	0.00	0.00
InforMedx - Allocated administ	0.00	0.00	0.00	0.00

For Management Purposes Only

EP Global Communications, Inc.
Income Statement
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	Current Month		Year to Date	
InforMedx - Sales & mktg on-li	0.00	0.00	0.00	0.00
InforMedx - Print & other semi	0.00	0.00	0.00	0.00
InforMedx - 2005 New Account	0.00	0.00	0.00	0.00
InforMedx - Miscellaneous- G&A	0.00	0.00	0.00	0.00
Bookstore Freight Out	0.00	0.00	0.00	0.00
Bad Debt	0.00	0.00	0.00	0.00
Total Expenses	2,884,077.97	162.46	2,884,077.97	162.46
Net Income	\$ (1,685,673.29)	(94.95)	\$ (1,685,673.29)	(94.95)