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## Current Assets

Total Current Assets	832,718.89
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Furniture and Fixtures	290,801.30
Accumulated Depreciation Furni	(286,726.92)
Fixed Assets - Johnstown	218,459.06
Accum Depreciation - Johnstown	(210,032.90)

Total Property and Equipment	12,500.54
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Security Deposits	6,000.00
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Total Other Assets	6,000.00
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Total Assets	\$	851,219.43
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### Current Liabilities

Accounts Payable - Trade	\$	1,261,072.34
Accrued		89,378.39
Payroll Tax Liabilitie		18.69
LOCAL OCCUPATIONAL TAX		108.50
Accrued Vacation		11,542.51
Sales Tax		3.50
STATE DISABILITY - NY		176.85
STATE UNEMPLOYMENT - VA		255.60
Use Tax		259.22
J Valenzano - Deferred Payment		437,128.96
JMV Income Tax Indemnification		5,000.00
Deferred Income - Ads		10,704.21
Deferred Project Income		620,273.91
Temporary Clearing Account		166,119.75
EP Global (ECA) - Accrued Inte		22,545.13
Accrued Interest - NIR		1,244,844.19
Accrued Interest - Gelmon		5,053.30
EP Global (ECA) - Income Tax P		100.00
Gelmon Note Payable		23,750.00

Unaudited - For Management Purposes Only

EP Global Communications, Inc.  
Balance Sheet  
December 31, 2010

Deferred Military Revenue	313,300.00	
EP Global (ECA) - Intercompany	(242,000.00)	
NIR Note 4	120,000.00	
Accounts Payable	1,932.93	
Prepaid Book Orders - Def Inc.	5.99	
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Total Current Liabilities		4,091,573.97
Long-Term Liabilities		
Deferred Subscription Income	86,519.33	
Intercompany Due To/From	242,000.00	
City of Johnstown Note Payable	14,500.48	
J. Valenzano- Note Payable	288,528.18	
New NIR Debt - Note 3	6,847,779.49	
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Total Long-Term Liabilities		7,479,327.48
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Total Liabilities		11,570,901.45
Capital		
Capital Stock	20,310.46	
Preferred Stock Series A	33.33	
Preferred Stock Series B	309.00	
Paid In Capital	2,150,366.31	
Retained Earnings ( Deficit)	(12,062,597.01)	
EP Global (ECA) - Capital Stoc	469,495.78	
EP Global (ECA) - Paid In Capi	719,284.78	
EP Global (ECA) - Retained Ear	(349,892.67)	
EP Global (ECA) - Minority Int	390.00	
InforMedx - Beginning Equity	19,431.29	
InforMedx - Minority Interest	(390.00)	
Eliminations - Capital Stock	(745.00)	
Eliminations - Paid In Capital	(5.00)	
Net Income	(1,685,673.29)	
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Total Capital		(10,719,682.02)
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Total Liabilities & Capital	\$	851,219.43
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