Balance Sheet December 31, 2010

ASSETS

Current Assets				
PNC Operating	\$	78.42		
PNC Books		8,006.94		
FC- Operating Acct.		1,877.52		
FC-Payroll Acct.		2,136.84		
FC-Travel Acct.		1,140.87		
EP GLOBAL - DAN ACCOUNT		47.25		
Petty Cash		781.38		
PETTY CASH - NJ		163.60		
Advertising Receivable		709,281.65		
Reserve For Bad Debts		(4,227.54)		
Accounts Receivable - Factor		83,648.87		
Prepaid Advertising Promotion		7,958.71		
FC Savings - Military		2,508.61		
EP Global (ECA) - Petty Cash		2.65		
Accounts Receivable		847.80		
Prepaid Books		(287.11)		
Book Inventory		57,293.19		
Book Inventory - Contra	_	(38,540.76)		
Total Current Assets				832,718.89
Property and Equipment				
Furniture and Fixtures		290,801.30		
Accumulated Depreciation Furni		(286,726.92)		
Fixed Assets - Johnstown		218,459.06		
Accum Depreciation - Johnstown	_	(210,032.90)		
Total Property and Equipment				12,500.54
Other Assets				
Security Deposits	_	6,000.00		
Total Other Assets			_	6,000.00
Total Assets			\$ _	851,219.43

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable - Trade	\$ 1,261,072.34
Accrued	89,378.39
Payroll Tax Liabilitie	18.69
LOCAL OCCUPATIONAL TAX	108.50
Accrued Vacation	11,542.51
Sales Tax	3.50
STATE DISABILITY - NY	176.85
STATE UNEMPLOYMENT - VA	255.60
Use Tax	259.22
J Valenzano - Deferred Payment	437,128.96
JMV Income Tax Indemnification	5,000.00
Deferred Income - Ads	10,704.21
Deferred Project Income	620,273.91
Temporary Clearing Account	166,119.75
EP Global (ECA) - Accrued Inte	22,545.13
Accrued Interest - NIR	1,244,844.19
Accrued Interest - Gelmon	5,053.30
EP Global (ECA) - Income Tax P	100.00
Gelmon Note Payable	23,750.00

EP Global Communications, Inc. Balance Sheet December 31, 2010

	December 31, 2010		
Deferred Military Revenue EP Global (ECA) - Intercompany NIR Note 4 Accounts Payable Prepaid Book Orders - Def Inc.	313,300.00 (242,000.00) 120,000.00 1,932.93 5.99		
Total Current Liabilities			4,091,573.97
Long-Term Liabilities Deferred Subscription Income Intercompany Due To/From City of Johnstown Note Payable J. Valenzano- Note Payable New NIR Debt - Note 3	86,519.33 242,000.00 14,500.48 288,528.18 6,847,779.49		
Total Long-Term Liabilities		_	7,479,327.48
Total Liabilities			11,570,901.45
Capital Capital Stock Preferred Stock Series A Preferred Stock Series B Paid In Capital Retained Earnings (Deficit) EP Global (ECA) - Capital Stoc EP Global (ECA) - Paid In Capi EP Global (ECA) - Retained Ear EP Global (ECA) - Minority Int InforMedx - Beginning Equity InforMedx - Minority Interest Eliminations - Capital Stock Eliminations - Paid In Capital Net Income	20,310.46 33.33 309.00 2,150,366.31 (12,062,597.01) 469,495.78 719,284.78 (349,892.67) 390.00 19,431.29 (390.00) (745.00) (5.00) (1,685,673.29)		
Total Capital		_	(10,719,682.02)
Total Liabilities & Capital		\$ =	851,219.43
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