

INFORMATION AND DISCLOSURE STATEMENT

Pursuant to Rule 15c2-(11)(a)(5)

For

SOUTHRIDGE ENTERPRISES, INC.

Dated: December 13, 2012

All information contained in this Information and Disclosure Statement has been compiled to fulfill the disclosure requirements of Rule 15c2-11 (a)(5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format as set forth in the rule.

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Part A. General Company Information

Item 1. The exact name of the issuer and its predecessor (if any).

Southridge Enterprises, Inc.

Item 2. The address of the issuer's principal executive offices.

3625 N. Hall Street, Suite 900. Dallas TX 75219

Item 3. The jurisdiction(s) and date of the issuer's incorporation or organization.

The company was formed in Nevada on May 4, 2004.

Part B. Share Structure

Item 4. The exact title and class of securities outstanding.

Common shares

Item 5. Par or stated value and description of the security.

The par value for common shares is \$0.001

Each common share has the right to one vote.

Item 6. The number of shares or total amount of the securities outstanding for each class of securities authorized.

The total authorized capital of the Company is 1,500,000,000 shares of common stock \$0.001 par value.

There are currently 545,874,868 shares issued and outstanding.

Item 7. The name and address of the transfer agent.

Pacific Stock Transfer Company
500 E. Warm Springs Road, Suite 240
Las Vegas, NV
702.361.3033

Part C. Business Information

Item 8. The nature of the issuers business.

The Company seeks out on early state opportunities with good mineralization indicators that can carry plenty of blue-sky potential. Southridge progresses these projects that are or will be of interest to mid-size and major producers. The Company conducts mineral operations through its wholly owned subsidiary Southridge Minerals, Inc. The company is dedicated to acquiring and developing mineral resources in geologically permissible and politically stable areas in the world.

Item 9. The nature of products or services offered.

Southridge Enterprises, Inc. has established itself as one of the best exploration teams in the state of Jalisco, Mexico. The Company consists of a highly qualified technical team with extensive Mexican-based mining experience including expertise in geology, financing and public company management.

We are in the business of creating shareholder wealth through the discovery of new gold deposits. Our focus is Mexico --the 2nd largest gold and silver producer in the world. As an emerging mineral exploration company, known as a project generator, the opportunity for investors to participate in diversified projects is huge.

With a strategic plan to build a property portfolio and solid partnerships with major, mid-tier and junior mining companies, our goal is to share the risk of exploration and increase the opportunity for discovery while preserving our treasury.

Item 10. The nature and extent of the issuer's facilities.

The Company leases its principal executive offices in Dallas, Texas, under a three year term commencing January 1, 2009. The other primary facilities of the Company are offices, operations buildings and equipment located in Guadalajara and on the Cinco Minas property site in Jalisco, Mexico.

Part D. Management Structure and Financial Information.

Item 11. The name of the board of directors, as well as control persons.

Michael Davies
CEO/President

Michael Davies is Southridge's President and Chief Executive Officer, and is a member of the Board of Directors. He brings in depth experience that spans the mining industry. Mr. Davies has held high level positions and has been responsible for business development, marketing, and executive management. Mr. Davies has more than 20 years experience in mining projects in countries such as Mexico, Russia, Chile, Bolivia, and Peru.

Derald Johnston
Chief Financial Officer/Secretary/Treasurer

Mr. Johnston is responsible for the Southridge's finances and treasury. He has extensive experience in acquisitions and overlooking financial transactions for companies working in high growth markets. He brings to Southridge a broad range of experience including financial and strategic management, debt/equity financing. Mr. Johnston holds a master's degree in finance and administration.

Gary Donaldson
Director

Mr. Donaldson is a partner and shareholder of a Management Consulting firm based in the United Kingdom. Mr. Donaldson has very broad industry knowledge cultivated in his 23 years of experience and has developed

professional relationships with clients from across a wide spectrum of industries, such as mining (Gold, Silver, Cooper & Diamond), manufacturing, and Oil & Gas. Mr. Donaldson specializes in planning, operations management and logistics and has a considerable mineral exploration background particularly in Mexico, Colombia, and Venezuela.

Other ancillary Directors of the Company are Salvador Martinez Moreno, Juan Renteria Gutierrez, Alfonso Sanchez Navarro, Alejandro De Leon Garcia and Enrique Aubrey De Castro.

Item 12. Financial information for the issuer's most recent fiscal period.

Please see the attached financial statements and notes for the current fiscal year ending August 31, 2012.

Item 13. Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence.

N/A.

Item 14. Beneficial Owners.

Name and Address of Beneficial Owner Directors and Executive Officers and Greater Than 5% Holders	Amount and Nature of Beneficial Ownership	Percent of Class⁽¹⁾
Novamex Mineral SA Torre Esmeralda I, Blvd. Manuel Avila Camacho No. 40 Col. Lomas de Chapultepec, D.F. 11000, Mexico Omar Alejandro Flores Madrigal	200,000,000	22%
Directors and Officers as a group (None) ₁ 1 Current directors and officers are negotiating to acquire share positions from the holder above.	Nil	Nil

Item 15. The name, address, telephone number, and email address of each of certain outside providers that advise the issuer on matters relating to the operations, business development and disclosure.

Legal Counsel

East Village Law Group

1205 J Street, Suite G
San Diego, CA 92101
619.550.2600

Item 16. Management's Discussion and Analysis or Plan of Operation.

We were a renewable energy company in the ethanol business with operations in the southeastern region of the United States, Central America and Brazil. The Company expanded and had viable operations in the ethanol business in 2007 and 2008. However, unfavorable market and economic conditions severely challenged the viability of continuing the ethanol operations. In 2009, the Company began to down-size its ethanol operations and seriously re-evaluate its business focus, favoring the re-entry into the mineral exploration business. At this time, several very high quality mineral property opportunities were presented to the Company through management contacts and some of their business associates. In March of 2009, the Company entered into a mineral exploration agreement to acquire a 100% interest in the Cinco Minas and Gran Cabrera Silver/Gold properties and mineral concessions in Mexico. The properties have a history of mineralization and production and are considered advanced stage exploration and development properties. Management believes that a high potential for profitability exists on the properties, particularly at the current price levels of precious metals and the facilities and infrastructure that exists on and around the property sites.

The Company experienced a re-positioning period of its operations between the spring of 2009 and the fall of 2010. In late 2010, the Company began moving forward rapidly with its mineral exploration and development business with its current property holdings and first financing. The new business operations have expanded in 2011 with formal negotiations for additional property interests and further financing. The Company is also currently in the process of divesting and transitioning its ethanol assets to other alternative energy companies to allow management to focus its efforts and resources entirely on the exploration and development of its mineral properties going forward.

Therefore, we are now primarily an exploration stage company engaged in the acquisition and exploration of mineral properties. Our plan of operations is to initially conduct mineral exploration activities on the Cinco Minas and Gran Cabrera properties in order to confirm, expand and commercially extract existing and new mineral deposits of silver and gold. The Company is conducting the exploration program phases, per below, on multiple sites of the properties. The duration of the phases below will vary in each location, but are expected to be reduced on many of the initial targeted areas due to the significant amount of data already available from previous work completed.

We have now earned some initial revenues from our mineral exploration business. We anticipate earning further revenues as we continue with commercial production at Cinco Minas. We are also in the exploration stage of our business, although at an advanced stage considering the history and development of our properties to date. Further exploration is required before a final current evaluation as to the economic feasibility is required to determine the extent of the commercially viable mineral deposits of silver and gold.

Phase	Exploration Program
Phase I	Confirmation of past results by blast trenching and sampling and relocation of mineralized zones and structural features.

Phase II	Compilation and correlation of all data and reconnaissance soil geochemical sampling and geological mapping.
Phase III	Detailed rock and soil sampling and electromagnetic and magnetometer surveys prior to the fourth phase of diamond drilling selected targets.
Phase IV	Subject to positive results from the previous phases, mechanical trenching and/or diamond drilling. Preparation of a new NI 43-101 report to bring it current.
Phase V	Planning and preparation for ore extraction and mineral production operations.

b) Mining Operation Disclosure. Furnish the following information as to each of the mines, plants and other significant properties owned or operated, or presently intended to be owned or operated, by the issuer:

(1) The location and means of access to the property.

The Cinco Minas group is a suite of historical mining properties comprising 12 exploitation concessions covering 10,750.0690 hectares. The Gran Cabrera group is also a historical suite comprising 3 exploration and 2 exploitation concessions covering a total of 4,242.0946. The Hostotipaquillo regional infrastructure is moderately sophisticated. The town of Magdalena is roughly 20 kilometres south of Cinco Minas and Tequila is another 20 kilometres southeast of Magdalena. These will be the two primary sources for material for the project. Tequila has a population of some 50,000 persons while Magdalena is roughly 25,000. The two towns have a corresponding ability to provide supplies and manpower to the project both short and long term. Whatever cannot be obtained in Tequila will have to come from Guadalajara, which is a further 80 kilometres southeast. Guadalajara is the capital of the state of Jalisco, and a custom steel centre with an estimated population of 6.3 million people in 2008.

All three towns are linked with a good highway system. Modern trucking systems should be able to deliver any required bulk materials, steel, and plant equipment. The infrastructure is suitable for immediate mill tests on site with the installation of new equipment. Water storage around the pad system and other mill facilities can easily be controlled by well-engineered containment facilities. The 200 metre drop from the old mine to the old mill, town and proposed leach pad site provides for an excellent material flow for ore and water.

The local population of Cinco Minas is roughly 300 persons. From that group the initial work force has been established. As the project expands, training in mine related jobs; safety and other worker skills can be undertaken. However, at the outset, additional workers will be required to provide technical expertise on site. Housing for those workers will be established by the construction of a camp situation that can be controlled with respect to services, security, and expansion.

There are no extraordinary infrastructure costs or hurdles as roads, power and water are all present onsite the Cinco Minas property. The remnants of the old mill site could be quickly refitted as the land package includes the historical Cinco Minas mine and 60 Tonne mill.

(2) A brief description of the title, claim, lease or option under which the issuer and its subsidiaries have or will have the right to hold or operate the property, indicating any conditions which the issuer must meet in order to obtain or retain the property. If held by leases or options, the expiration dates of such leases or options should be stated. Appropriate maps may be used to portray the locations of significant properties.

On March 27, 2009, the Company entered into a Preliminary Mineral Exploration Agreement with Omar Alejandro Flores Madrigal for a 100% interest in the Cinco Minas and Gran Cabrera Gold properties and mineral concessions in Mexico for a total purchase price of \$7,500,000 USD. On March 30, 2009, the Company paid a deposit of \$5,000,000 for the properties by issuing a total of 800,000,000 restricted shares at \$.00625 to Comercializadora, Servicios Y Distribuidora Track, S.A. DE C.V. (400,000,000 shares) and to Omar Alejandro Flores Madrigal, Principal Officer, (400,000,000 shares). On April 6, 2009, the 800,000,000 shares were assigned to Novamex Mineral S.A.. On December 10, 2010, the mineral exploration agreement was finalized with the purchase price for the assets comprising the mineral concessions "Gran Cabrera" was \$2,500,000 and "Cinco Minas" was \$5,000,000. As of August 31, 2012, the total purchase price has been paid in full and \$2,257,914 has been incurred for exploration and development costs. Also, see Question 3 below.

(3) A brief history of previous operations, including the names of previous operators, insofar as known.

The Cinco Minas site covers roughly 10,750 hectares and is located approximately 100 kilometres northwest of the City of Guadalajara. The Gran Cabrera site covers roughly 4,300 hectares and is located approximately 35 kilometres northwest of Cinco Minas.

Anaconda Mining Company was the previous owner of the Cinco Minas property. Between 1922 and 1928 it mined a reported 1,083,000 tonnes of ore averaging 3.17 g/t gold and 476 g/t silver. This equates to 97,364 oz. of gold (2,760 kilograms) and 15,095,915 oz. of silver (427,954 kilograms).

The most recent work that was previously done on the property was by Tumi Resources Ltd. in 2003-2005. John Nebocat, P.Geo, produced three detailed technical briefs as the qualified person for that company. His reporting and assessment work is the most complete reporting that exists in the Cinco Minas area. Tumi Resources also hired the firm of Behre Dolbear de Mexico to assist Nebocat in the final determinations of resource grade estimates for their November 2004 reporting.

(4) (i) A brief description of the present condition of the property, the work completed by the issuer on the property, the issuer's proposed program of exploration and development, and the current state of exploration and/or development of the property. Mines should be identified as either open-pit or underground. If the property is without known reserves and the proposed program is exploratory in nature, a statement to that effect shall be made.

The Company is currently processing surface stockpiled ore for its mineral content. Further exploration of the property to identify the extent of the mineralization and future mining activities are planned for the coming fiscal years.

(ii) The age, details as to modernization and physical condition of the plant and equipment, including subsurface improvements and equipment. Further, the total cost for each property and its associated plant and equipment should be stated. The source of power utilized with respect to each property should also be disclosed.

Current mill facilities of various ages from the past decade have been retro-fitted for mineral production. Local electrical grid power and portable generators are used at the facilities. A total of \$1,257,175 has been incurred as of August 31, 2012.

(5) A brief description of the rock formations and mineralization of existing or potential economic significance on the property, including the identity of the principal metallic or other constituents insofar as known. If proven (measured) or probable (indicated) reserves have been established, state (i) the estimated tonnages and grades (or quality, where appropriate) of such classes of reserves, and (ii) the name of the person making the estimates and the nature of his relationship to the issuer.

The vein types located at Cinco Minas and Gran Cabrera are similar in nature and mineralization. Both are classic epithermal deposits with complex hosting environments. Due to the volcanic host rocks, intense shattering of the vein breccia and final consolidation by pulsed quartz, the mineralization is complex. A series of pulses were generated by the fault system that contained varying degrees of mineralization. Some pulse events were barren but were important in cementing the shear breccia and providing lubrication for future pulse events. The quartz ranges from white to chalcedonic and amethystine. The mineralization is full suite, with gold, silver, copper, lead, zinc and a wide range of accessory minerals. Pyrite and chalcopyrite are also included constituents in the pulsing but the sulphides do not appear to be associated with the gold and silver. Even the copper presents as a separate component from the chalcopyrite. Gossan development occurs with manganese and silver sulphosalts and minor gold at both locations to varying degrees. Oxidation is present in all areas of the mines examined as well as on the exterior faces near El Abra, El Cohete, Cerro Colorado and on the exposures of the Minas del Coral slope above San Juan.

1. It should be stated whether the reserve estimate is of in-place material or of recoverable material. Any in-place estimate should be qualified to show the anticipated losses resulting from mining methods and beneficiation or preparation.

N/A

2. The summation of proven (measured) and probable (indicated) ore reserves is acceptable if the difference in degree of assurance between the two classes of reserves cannot be readily defined.

In 2004 a resource estimate was prepared on the Cinco Minas property that was based on work by the independent consulting firm of Behre Dolbear de Mexico (<http://www.dolbear.com>). This estimate was based on the drilling, trenching and field exploration since 2003. Based on their examinations and calculations they reported the following:

- an indicated resource of 2.27 million tonnes of 171.9 gram silver containing 12.5 million oz. of silver and 1.22 gram gold containing 89,100 oz. of gold
- an inferred resource of 400,000 tonnes of 137.9 gram silver containing 1.8 million oz. of silver and 1.07 gram gold containing 13,800 oz. of gold

3. Estimates other than proved (measured) or probable (indicated) reserves, and any estimated values of such reserves shall not be disclosed unless such information is required to be disclosed by state law; provided, however, that where such estimates previously have been provided to a person (or any of its affiliates) that is offering to acquire, merge, or consolidate with, the issuer or otherwise to acquire the issuer's securities, such estimates may be included.

N/A

(6) If technical terms relating to geology, mining or related matters whose definition cannot readily be found in conventional dictionaries (as opposed to technical dictionaries or glossaries) are used, an appropriate glossary should be included in this report.

N/A

(7) Detailed geographic maps and reports, feasibility studies and other highly technical data should not be included in the report but should be, to the degree appropriate and necessary for understanding the issuer's presentation of business and property matters, furnished as supplemental information.

N/A

Part E. Issuance History

Item 17. List of Securities offerings and shares issued for services in the past two years.

See notes to financial statements.

Part F. Exhibits

Item 18. Material Contracts.

See notes to financial statements.

**Item 19. Articles of Incorporation and
Bylaws.**



DEAN HELLER
Secretary of State
206 North Carson Street
Carson City, Nevada 89701-4298
(775) 684 5708
Website: secretaryofstate.biz

FILED # C11985-04
MAY 04 2004
IN THE OFFICE OF
/s/ Dean Heller
DEAN HELLER, SECRETARY OF STATE

Articles of Incorporation
(PURSUANT TO NRS 78)

Important: Read attached instructions before completing

ABOVE SPACE IS FOR OFFICE USE ONLY

1. Name of Corporation	SOUTHRIDGE ENTERPRISES INC.		
2. Resident Agent Name and Street Address: <i>(Must be a Nevada address where process may be served)</i>	CANE & ASSOCIATES, LLP		
	Name		
	3273 East Warm Springs Road	Las Vegas	Nevada
	Street Address	City	State
			89120
			Zip Code
	Optional Mailing Address	City	State
			Zip Code
3. Shares: <i>(No of shares corporation authorized to issue)</i>	Number of shares with par value:	Par value:	Number of shares without par value:
	200,000,000 aggregate	\$ 0.001	
4. Names & Addresses of Board of Directors/Trustees: <i>(attach additional page there is more than 3 directors/trustees)</i>	STEPHEN F.X. O'NEILL		
	1. Name		
	435 Martin Street, Suite 1010	Blaine	WA
	Street Address	City	State
			98230
			Zip Code
	2. Name		
	Street Address	City	State
			Zip Code
	3. Name		
	Street Address	City	State
			Zip Code
5. Purpose <i>(Optional-See Instructions)</i>	The purpose of this corporation shall be: To engage in any lawful act or activity for which corporations may be organized under NRS 78.		
6. Names, Addresses and Signature of Incorporator. <i>(attach additional page there is more than 1 incorporated)</i>	STEPHEN F.X. O'NEILL		
	Name	/s/ Stephen F.X. O'Neill	
	435 Martin Street, Suite 1010	Blaine	WA
	Address	City	State
			98230
			Zip Code

SOUTHRIDGE ENTERPRISES INC.
Additional Articles

Section 1. Capital Stock

The aggregate number of shares that the Corporation will have authority to issue is Two Hundred Million (200,000,000), of which One Hundred Million (100,000,000) shares will be common stock, with a par value of \$0.001 per share, and One Hundred Million (100,000,000) shares will be preferred stock, with a par value of \$0.001 per share.

The Preferred Stock may be divided into and issued in series. The Board of Directors of the Corporation is authorized to divide the authorized shares of Preferred Stock into one or more series, each of which shall be so designated as to distinguish the shares thereof from the shares of all other series and classes. The Board of Directors of the Corporation is authorized, within any limitations prescribed by law and this Article, to fix and determine the designations, rights, qualifications, preferences, limitations and terms of the shares of any series of Preferred Stock including but not limited to the following.

- (a) The rate of dividend, the time of payment of dividends, whether dividends are cumulative, and the date from which any dividends shall accrue;
- (b) Whether shares may be redeemed, and, if so, the redemption price and the terms and conditions of redemption;
- (c) The amount payable upon shares in the event of voluntary or involuntary liquidation;
- (d) Sinking fund or other provisions, if any, for the redemption or purchase of shares;
- (e) The terms and conditions on which shares may be converted, if the shares of any series are issued with the privilege of conversion;
- (f) Voting powers, if any, provided that if any of the Preferred Stock or series thereof shall have voting rights, such Preferred Stock or series shall vote only on a share for share basis with the Common Stock on any matter, including but not limited to the election of directors, for which such Preferred Stock or series has such rights; and
- (g) Subject to the foregoing, such other terms, qualifications, privileges, limitations, options, restrictions, and special or relative rights and preferences, if any, of shares or such series as the Board of Directors of the Corporation may, at the time so acting, lawfully fix and determine under the laws of the State of Nevada.

The Corporation shall not declare, pay or set apart for payment any dividend or other distribution (unless payable solely in shares of Common Stock or other class of stock junior to the Preferred Stock as to dividends or upon liquidation) in respect of Common Stock, or other class of stock junior to the Preferred Stock, nor shall it redeem, purchase or otherwise acquire for consideration shares of any of the foregoing, unless dividends, if any, payable to holders of Preferred Stock for the current period (and in the case of cumulative dividends, if any, payable to holders of Preferred Stock for the current period and in the case of cumulative dividends, if any, for all past periods) have been paid, are being paid or have been set aside for payment, in accordance with the terms of the Preferred Stock, as fixed by the Board of Directors.

In the even of the liquidation of the Corporation, holders of Preferred Stock shall be entitled to receive, before any payment or distribution on the Common Stock or any other class of stock junior to the Preferred Stock upon liquidation, a distribution per share in the amount of the liquidation preference, if any, fixed or determined in accordance with the terms of such Preferred Stock plus, if so provided in such terms, an amount per share equal to accumulated and unpaid dividends in respect of such Preferred Stock (whether or not earned or declared) to the date of such distribution. Neither the sale, lease or exchange of all or substantially all of the property and assets of the Corporation, nor any consolidation or merger of the Corporation, shall be deemed to be a liquidation for the purposes of this Article.

Section 2. Board of Directors

- (a) **Number of Directors.** The number of the directors constituting the entire Board will be not less than one (1) nor more than fifteen (15) as fixed from time to time by vote of the majority of the entire Board, provided, however,
-

that the number of directors will not be reduced so as to shorten the term of any director at the time in office.

(b) **Vacancies.** Any vacancies in the Board of Directors for any reason, and any directorships resulting from any increase in the number of directors, may be filled by the Board of Directors, acting by a majority of the directors then in office, although less than a quorum, and any directors so chosen will hold office during the remainder of the term of office of the resigning director.

Section 3. Acquisition of Controlling Interest

The Corporation elects not to be governed by NRS 78.378 to 78.3793, inclusive.

Section 4. Combinations with Interest Stockholders

The Corporation elects not to be governed by NRS 78.411 to 78.444, inclusive.

Section 5. Liability

To the fullest extent permitted by NRS 78, a director or officer of the Corporation will not be personally liable to the Corporation or its stockholders for damages for breach of fiduciary duty as a director or officer, provided that this article will not eliminate or limit the liability of a director or officer for:

- (a) acts or omissions which involve intentional misconduct, fraud or a knowing violation of law; or
- (b) the payment of distributions in violation of NRS 78.300, as amended.

Any amendment or repeal of this Section 5 will not adversely affect any right or protection of a director of the Corporation existing immediately prior to such amendment or repeal.

Section 6. Indemnification

(a) **Right to Indemnification.** The Corporation will indemnify to the fullest extent permitted by law any person (the "Indemnitee") made or threatened to be made a party to any threatened, pending or completed action or proceeding, whether civil, criminal, administrative or investigative (whether or not by or in the right of the Corporation) by reason of the fact that he or she is or was a director of the Corporation or is or was serving as a director, officer, employee or agent of another entity at the request of the Corporation or any predecessor of the Corporation against judgments, fines, penalties, excise taxes, amounts paid in settlement and costs, charges and expenses (including attorneys' fees and disbursements) that he or she incurs in connection with such action or proceeding.

(b) **Inurement.** The right to indemnification will inure whether or not the claim asserted is based on matters that predate the adoption of this Section 6, will continue as to an Indemnitee who has ceased to hold the position by virtue of which he or she was entitled to indemnification, and will inure to the benefit of his or her heirs and personal representatives.

(c) **Non-exclusivity of Rights.** The right to indemnification and to the advancement of expenses conferred by this Section 6 are not exclusive of any other rights that an Indemnitee may have or acquire under any statute, bylaw, agreement, vote of stockholders or disinterested directors, this Certificate of Incorporation or otherwise.

(d) **Other Sources.** The Corporation's obligation, if any, to indemnify or to advance expenses to any Indemnitee who was or is serving at its request as a director, officer, employee or agent of another corporation, partnership, joint venture, trust, enterprise or other entity will be reduced by any amount such Indemnitee may collect as indemnification or advancement of expenses from such other entity.

(e) **Advancement of Expenses.** The Corporation will, from time to time, reimburse or advance to any Indemnitee the funds necessary for payment of expenses, including attorneys' fees and disbursements, incurred in connection with defending any proceeding for which he or she is indemnified by the Corporation, in advance of the final disposition of such proceeding; provided that the Corporation has received the undertaking of such director or officer to repay any such amount so advanced if it is ultimately determined by a final and unappealable judicial decision that the director or officer is not entitled to be indemnified for such expenses.



DEAN HELLER
Secretary of State
284 North Carson Street, Suite 1
Carson City, Nevada 89701-4288
(775) 684 6708
Website: secretaryofstate.biz

**Certificate of Change Pursuant
to NRS 78.209**

Entity #
C11985-2004
Document Number:
20060608783-80

Date Filed:
9/21/2006 10:30:45 AM
In the office of

Dean Heller

Dean Heller
Secretary of State

AREA WHICH IS FOR OFFICE USE ONLY

**Certificate of Change filed Pursuant to NRS 78.209
For Nevada Profit Corporations**

1. Name of corporation:

Southridge Enterprises Inc.

2. The board of directors have adopted a resolution pursuant to NRS 78.207 and have obtained any required approval of the stockholders.

3. The current number of authorized shares and the par value, if any, of each class or series, if any, of shares before the change:

100,000,000 shares of common stock with a par value of \$0.001 and 100,000,000 shares of preferred stock with a par value of \$0.001

4. The number of authorized shares and the par value, if any, of each class or series, if any, of shares after the change:

500,000,000 shares of common stock with a par value of \$0.001 and 500,000,000 shares of preferred stock with a par value of \$0.001

5. The number of shares of each affected class or series, if any, to be issued after the change in exchange for each issued share of the same class or series:

The corporation shall issue five (5) shares for every one (1) share issued and outstanding immediately prior to the effective date of the forward stock split.

6. The provisions, if any, for the issuance of fractional shares, or for the payment of money or the issuance of scrip to stockholders otherwise entitled to a fraction of a share and the percentage of outstanding shares affected thereby:

[No fractional shares shall be issued.]

7. Effective date of filing (optional): 10/1/06

8. Officer Signature:

Vernon Samba

[Signature] President

IMPORTANT: Failure to include any of the above information and submit the proper fees may cause this filing to be rejected.

This form must be accompanied by appropriate fees.

Nevada Secretary of State 201 75,200 Form
Revised 01/01/2005

**BYLAWS,
AS AMENDED
OF
SOUTHRIDGE ENTERPRISES INC.**

(A NEVADA CORPORATION)

ARTICLE I

OFFICES

Section 1. Registered Office. The registered office of **Southridge Enterprises Inc.** (the "Corporation") in the State of Nevada shall be in the City of Las Vegas, State of Nevada.

Section 2. Other Offices. The Corporation shall also have and maintain an office or principal place of business at such place as may be fixed by the Board of Directors, and may also have offices at such other places, both within and without the State of Nevada as the Board of Directors may from time to time determine or the business of the Corporation may require.

ARTICLE II

CORPORATE SEAL

Section 3. Corporate Seal. The corporate seal shall consist of a die bearing the name of the Corporation and the inscription, "Corporate Seal-Nevada." Said seal may be used by causing it or a facsimile thereof to be impressed or affixed or reproduced or otherwise.

ARTICLE III

STOCKHOLDERS' MEETINGS

Section 4. Place of Meetings. Meetings of the stockholders of the Corporation shall be held at such place, either within or without the State of Nevada, as may be designated from time to time by the Board of Directors, or, if not so designated, then at the office of the Corporation required to be maintained pursuant to Section 2 hereof.

Section 5. Annual Meeting.

(a) The annual meeting of the stockholders of the Corporation, for the purpose of election of directors and for such other business as may lawfully come before it, shall be held on such date and at such time as may be designated from time to time by the Board of Directors.

(b) At an annual meeting of the stockholders, only such business shall be conducted as shall have been properly brought before the meeting. To be properly brought before an annual meeting, business must be: (A) specified in the notice of meeting (or any supplement thereto) given by or at the direction of the Board of Directors, (B) otherwise properly brought before the meeting by or at the direction of the Board of Directors, or (C) otherwise properly brought before the meeting by a stockholder. For business to be properly brought before an annual meeting by a stockholder, the stockholder must have given timely notice thereof in writing to the Secretary of the Corporation. To be timely, a stockholder's notice must be delivered to or mailed and received at the principal executive offices of the Corporation not later than the close of business on the sixtieth (60th) day nor earlier than the close of business on the ninetieth (90th) day prior to the first anniversary of the preceding year's annual meeting; provided, however, that in the event that no annual meeting was held in the previous year or the date of the annual meeting has been changed by more than thirty (30) days from the date contemplated at the time of the previous year's proxy statement, notice by the stockholder to be timely must be so received not earlier than the close of business on the ninetieth (90th) day prior to such annual meeting and not later than the close of business on the later of the sixtieth (60th) day prior to such annual meeting or, in the event public announcement of the date of such annual meeting is first made by the Corporation fewer than seventy (70) days prior to the date of such annual meeting, the close of business on the tenth (10th) day following the day on which public announcement of the date of such meeting is first made by the Corporation. A stockholder's notice to the Secretary shall set forth as to each matter the stockholder proposes to bring before the annual meeting: (i) a brief description of the business desired to be brought before the annual meeting and the reasons for conducting such business at the annual meeting, (ii) the name and address, as they appear on the Corporation's books, of the stockholder proposing such business, (iii) the class and number of shares of the Corporation which are beneficially owned by the stockholder, (iv) any material interest of the stockholder in such business and (v) any other information that is required to be provided by the stockholder pursuant to Regulation 14A under the Securities Exchange Act of 1934, as amended (the "1934 Act"), in his capacity as a proponent to a stockholder proposal. Notwithstanding the foregoing, in order to include information with respect to a stockholder proposal in the proxy statement and form of proxy for a stockholder's meeting, stockholders must provide notice as required by the regulations promulgated under the 1934 Act. Notwithstanding anything in these Bylaws to the contrary, no business shall be conducted at any annual meeting except in accordance with the procedures set forth in this paragraph (b). The chairman of the annual meeting shall, if the facts warrant, determine and declare at the meeting that business was not properly brought before the meeting and in accordance with the provisions of this paragraph (b), and, if he should so determine, he shall so declare at the meeting that any such business not properly brought before the meeting shall not be transacted.

(c) Only persons who are confirmed in accordance with the procedures set forth in this paragraph (c) shall be eligible for election as directors. Nominations of persons for election to the Board of Directors of the Corporation may be made at a meeting of stockholders by or at the direction of the Board of Directors or by any stockholder of the Corporation entitled to vote in the election of directors at the meeting who complies with the notice procedures set forth in this paragraph (c). Such nominations, other than those made by or at the direction of the Board of Directors, shall be made pursuant to timely notice in writing to the Secretary of the Corporation in accordance with the provisions of paragraph (b) of this Section 5. Such stockholder's notice shall set forth (i) as to each person, if any, whom the stockholder proposes to nominate for election or re-election as a director: (A) the name, age, business address and residence address of such person, (B) the principal occupation or employment of such person, (C) the class and number of shares of the Corporation which are beneficially owned by such person, (D) a description of all arrangements or understandings between the stockholder and each nominee and any other person or persons (naming such person or persons) pursuant to which the nominations are to be made by the stockholder, and (E) any other information relating to such person that is required to be disclosed in solicitations of proxies for election of directors, or is otherwise required, in each case pursuant to Regulation 14A under the 1934 Act (including without limitation such person's written consent to being named in the proxy statement, if any, as a nominee and to serving as a director if elected); and (ii) as to such stockholder giving notice, the information required to be provided pursuant to paragraph (b) of this Section 5. At the request of the Board of Directors, any person nominated by a stockholder for election as a director shall furnish to the Secretary of the Corporation that information required to be set forth in the stockholder's notice of nomination which pertains to the nominee. No person shall be eligible for election as a director of the Corporation unless nominated in accordance with the procedures set forth in this paragraph (c). The chairman of the meeting shall, if the facts warrant, determine and declare at the meeting that a nomination was not made in accordance with the procedures prescribed by these Bylaws, and if he should so determine, he shall so declare at the meeting, and the defective nomination shall be disregarded.

(d) For purposes of this Section 5, "public announcement" shall mean disclosure in a press release reported by the Dow Jones News Service, Associated Press or comparable national news service or in a document publicly filed by the Corporation with the Securities and Exchange Commission pursuant to Section 13, 14 or 15(d) of the Exchange Act.

Section 6. Special Meetings.

(a) Special meetings of the stockholders of the Corporation may be called, for any purpose or purposes, by (i) the Chairman of the Board of Directors, (ii) the Chief Executive Officer, or (iii) the Board of Directors pursuant to a resolution adopted by a majority of the total number of authorized directors (whether or not there exist any vacancies in previously authorized directorships at the time any such resolution is presented to the Board of Directors for adoption), and shall be held at such place, on such date, and at such time as the Board of Directors, shall determine.

(b) If a special meeting is called by any person or persons other than the Board of Directors, the request shall be in writing, specifying the general nature of the business proposed to be transacted, and shall be delivered personally or sent by registered mail or by telegraphic or other facsimile transmission to the Chairman of the Board of Directors, the Chief Executive Officer, or the Secretary of the Corporation. No business may be transacted at such special meeting otherwise than specified in such notice. The Board of Directors shall determine the time and place of such special meeting, which shall be held not less than thirty-five (35) nor more than one hundred twenty (120) days after the date of the receipt of the request. Upon determination of the time and place of the meeting, the officer receiving the request shall cause notice to be given to the stockholders entitled to vote, in accordance with the provisions of Section 7 of these Bylaws. If the notice is not given within sixty (60) days after the receipt of the request, the person or persons requesting the meeting may set the time and place of the meeting and give the notice. Nothing contained in this paragraph (b) shall be construed as limiting, fixing, or affecting the time when a meeting of stockholders called by action of the Board of Directors may be held.

Section 7. Notice of Meetings. Except as otherwise provided by law or the Articles of Incorporation, written notice of each meeting of stockholders shall be given not less than ten (10) nor more than sixty (60) days before the date of the meeting to each stockholder entitled to vote at such meeting, such notice to specify the place, date and hour and purpose or purposes of the meeting. Notice of the time, place and purpose of any meeting of stockholders may be waived in writing, signed by the person entitled to notice thereof, either before or after such meeting, and will be waived by any stockholder by his attendance thereat in person or by proxy, except when the stockholder attends a meeting for the express purpose of objecting, at the beginning of the meeting, to the transaction of any business because the meeting is not lawfully called or convened. Any stockholder so waiving notice of such meeting shall be bound by the proceedings of any such meeting in all respects as if due notice thereof had been given.

Section 8. Quorum. At all meetings of stockholders, except where otherwise provided by statute or by the Articles of Incorporation, or by these Bylaws, the presence, in person or by proxy duly authorized, of the holder or holders of not less than one percent (1%) of the outstanding shares of stock entitled to vote shall constitute a quorum for the transaction of business. In the absence of a quorum, any meeting of stockholders may be adjourned, from time to time, either by the chairman of the meeting or by vote of the holders of a majority of the shares represented thereat, but no other business shall be transacted at such meeting. The stockholders present at a duly called or convened meeting, at which a quorum is present, may continue to transact business until adjournment, notwithstanding the withdrawal of enough stockholders to leave less than a quorum. Except as otherwise provided by law, the Articles of Incorporation or these Bylaws, all action taken by the holders of a majority of the votes cast, excluding abstentions, at any meeting at which a quorum is present shall be valid and binding upon the Corporation; provided, however, that directors shall be elected by a plurality of the votes of the shares present in person or represented by proxy at the meeting and entitled to vote on the election of directors. Where a separate vote by a class or classes or series

is required, except where otherwise provided by the statute or by the Articles of Incorporation or these Bylaws, a majority of the outstanding shares of such class or classes or series, present in person or represented by proxy, shall constitute a quorum entitled to take action with respect to that vote on that matter and, except where otherwise provided by the statute or by the Articles of Incorporation or these Bylaws, the affirmative vote of the majority (plurality, in the case of the election of directors) of the votes cast, including abstentions, by the holders of shares of such class or classes or series shall be the act of such class or classes or series.

Section 9. Adjournment and Notice of Adjourned Meetings. Any meeting of stockholders, whether annual or special, may be adjourned from time to time either by the chairman of the meeting or by the vote of a majority of the shares casting votes, excluding abstentions. When a meeting is adjourned to another time or place, notice need not be given of the adjourned meeting if the time and place thereof are announced at the meeting at which the adjournment is taken. At the adjourned meeting, the Corporation may transact any business which might have been transacted at the original meeting. If the adjournment is for more than thirty (30) days or if after the adjournment a new record date is fixed for the adjourned meeting, a notice of the adjourned meeting shall be given to each stockholder of record entitled to vote at the meeting.

Section 10. Voting Rights. For the purpose of determining those stockholders entitled to vote at any meeting of the stockholders, except as otherwise provided by law, only persons in whose names shares stand on the stock records of the Corporation on the record date, as provided in Section 12 of these Bylaws, shall be entitled to vote at any meeting of stockholders. Every person entitled to vote shall have the right to do so either in person or by an agent or agents authorized by a proxy granted in accordance with Nevada law. An agent so appointed need not be a stockholder. No proxy shall be voted after three (3) years from its date of creation unless the proxy provides for a longer period.

Section 11. Joint Owners of Stock. If shares or other securities having voting power stand of record in the names of two (2) or more persons, whether fiduciaries, members of a partnership, joint tenants, tenants in common, tenants by the entirety, or otherwise, or if two (2) or more persons have the same fiduciary relationship respecting the same shares, unless the Secretary is given written notice to the contrary and is furnished with a copy of the instrument or order appointing them or creating the relationship wherein it is so provided, their acts with respect to voting shall have the following effect: (a) if only one (1) votes, his act binds all; (b) if more than one (1) votes, the act of the majority so voting binds all; (c) if more than one (1) votes, but the vote is evenly split on any particular matter, each faction may vote the securities in question proportionally, or may apply to the Nevada Court of Chancery for relief as provided in the General Corporation Law of Nevada, Section 217(b). If the instrument filed with the Secretary shows that any such tenancy is held in unequal interests, a majority or even-split for the purpose of subsection (c) shall be a majority or even-split in interest.

Section 12. List of Stockholders. The Secretary shall prepare and make, at least ten (10) days before every meeting of stockholders, a complete list of the stockholders entitled to vote at said meeting, arranged in alphabetical order, showing the

address of each stockholder and the number of shares registered in the name of each stockholder. Such list shall be open to the examination of any stockholder, for any purpose germane to the meeting, during ordinary business hours, for a period of at least ten (10) days prior to the meeting, either at a place within the city where the meeting is to be held, which place shall be specified in the notice of the meeting, or, if not specified, at the place where the meeting is to be held. The list shall be produced and kept at the time and place of meeting during the whole time thereof and may be inspected by any stockholder who is present.

Section 13. Action Without Meeting. No action shall be taken by the stockholders except at an annual or special meeting of stockholders called in accordance with these Bylaws, or by the written consent of the shareholders in accordance with Chapter 78 of the Nevada Revised Statutes.

Section 14. Organization.

(a) At every meeting of stockholders, the Chairman of the Board of Directors, or, if a Chairman has not been appointed or is absent, the President, or, if the President is absent, a chairman of the meeting chosen by a majority in interest of the stockholders entitled to vote, present in person or by proxy, shall act as chairman. The Secretary, or, in his absence, an Assistant Secretary directed to do so by the President, shall act as secretary of the meeting.

(b) The Board of Directors of the Corporation shall be entitled to make such rules or regulations for the conduct of meetings of stockholders as it shall deem necessary, appropriate or convenient. Subject to such rules and regulations of the Board of Directors, if any, the chairman of the meeting shall have the right and authority to prescribe such rules, regulations and procedures and to do all such acts as, in the judgment of such chairman, are necessary, appropriate or convenient for the proper conduct of the meeting, including, without limitation, establishing an agenda or order of business for the meeting, rules and procedures for maintaining order at the meeting and the safety of those present, limitations on participation in such meeting to stockholders of record of the Corporation and their duly authorized and constituted proxies and such other persons as the chairman shall permit, restrictions on entry to the meeting after the time fixed for the commencement thereof, limitations on the time allotted to questions or comments by participants and regulation of the opening and closing of the polls for balloting on matters which are to be voted on by ballot. Unless and to the extent determined by the Board of Directors or the chairman of the meeting, meetings of stockholders shall not be required to be held in accordance with rules of parliamentary procedure.

ARTICLE IV

DIRECTORS

Section 15. Number and Qualification. The authorized number of directors of the Corporation shall be not less than one (1) nor more than twelve (12) as fixed from time

to time by resolution of the Board of Directors; provided that no decrease in the number of directors shall shorten the term of any incumbent directors. Directors need not be stockholders unless so required by the Articles of Incorporation. If for any cause, the directors shall not have been elected at an annual meeting, they may be elected as soon thereafter as convenient at a special meeting of the stockholders called for that purpose in the manner provided in these Bylaws.

Section 16. Powers. The powers of the Corporation shall be exercised, its business conducted and its property controlled by the Board of Directors, except as may be otherwise provided by statute or by the Articles of Incorporation.

Section 17. Election and Term of Office of Directors. Members of the Board of Directors shall hold office for the terms specified in the Articles of Incorporation, as it may be amended from time to time, and until their successors have been elected as provided in the Articles of Incorporation.

Section 18. Vacancies. Unless otherwise provided in the Articles of Incorporation, any vacancies on the Board of Directors resulting from death, resignation, disqualification, removal or other causes and any newly created directorships resulting from any increase in the number of directors, shall unless the Board of Directors determines by resolution that any such vacancies or newly created directorships shall be filled by stockholder vote, be filled only by the affirmative vote of a majority of the directors then in office, even though less than a quorum of the Board of Directors. Any director elected in accordance with the preceding sentence shall hold office for the remainder of the full term of the director for which the vacancy was created or occurred and until such director's successor shall have been elected and qualified. A vacancy in the Board of Directors shall be deemed to exist under this Bylaw in the case of the death, removal or resignation of any director.

Section 19. Resignation. Any director may resign at any time by delivering his written resignation to the Secretary, such resignation to specify whether it will be effective at a particular time, upon receipt by the Secretary or at the pleasure of the Board of Directors. If no such specification is made, it shall be deemed effective at the pleasure of the Board of Directors. When one or more directors shall resign from the Board of Directors, effective at a future date, a majority of the directors then in office, including those who have so resigned, shall have power to fill such vacancy or vacancies, the vote thereon to take effect when such resignation or resignations shall become effective, and each director so chosen shall hold office for the unexpired portion of the term of the director whose place shall be vacated and until his successor shall have been duly elected and qualified.

Section 20. Removal. Subject to the Articles of Incorporation, any director may be removed by:

(a) the affirmative vote of the holders of a majority of the outstanding shares of the Corporation then entitled to vote, with or without cause; or

(b) the affirmative and unanimous vote of a majority of the directors of the Corporation, with the exception of the vote of the directors to be removed, with or without cause.

Section 21. Meetings.

(a) **Annual Meetings.** The annual meeting of the Board of Directors shall be held immediately after the annual meeting of stockholders and at the place where such meeting is held. No notice of an annual meeting of the Board of Directors shall be necessary and such meeting shall be held for the purpose of electing officers and transacting such other business as may lawfully come before it.

(b) **Regular Meetings.** Except as hereinafter otherwise provided, regular meetings of the Board of Directors shall be held in the office of the Corporation required to be maintained pursuant to Section 2 hereof. Unless otherwise restricted by the Articles of Incorporation, regular meetings of the Board of Directors may also be held at any place within or without the state of Nevada which has been designated by resolution of the Board of Directors or the written consent of all directors.

(c) **Special Meetings.** Unless otherwise restricted by the Articles of Incorporation, special meetings of the Board of Directors may be held at any time and place within or without the State of Nevada whenever called by the Chairman of the Board, the President or any two of the directors.

(d) **Telephone Meetings.** Any member of the Board of Directors, or of any committee thereof, may participate in a meeting by means of conference telephone or similar communications equipment by means of which all persons participating in the meeting can hear each other, and participation in a meeting by such means shall constitute presence in person at such meeting.

(e) **Notice of Meetings.** Notice of the time and place of all special meetings of the Board of Directors shall be orally or in writing, by telephone, facsimile, telegraph or telex, during normal business hours, at least twenty-four (24) hours before the date and time of the meeting, or sent in writing to each director by first class mail, charges prepaid, at least three (3) days before the date of the meeting. Notice of any meeting may be waived in writing at any time before or after the meeting and will be waived by any director by attendance thereat, except when the director attends the meeting for the express purpose of objecting, at the beginning of the meeting, to the transaction of any business because the meeting is not lawfully called or convened.

(f) **Waiver of Notice.** The transaction of all business at any meeting of the Board of Directors, or any committee thereof, however called or noticed, or wherever held, shall be as valid as though had at a meeting duly held after regular call and notice, if a quorum be present and if, either before or after the meeting, each of the directors not present shall sign a written waiver of notice. All such waivers shall be filed with the corporate records or made a part of the minutes of the meeting.

Section 22. Quorum and Voting.

(a) Unless the Articles of Incorporation requires a greater number and except with respect to indemnification questions arising under Section 43 hereof, for which a quorum shall be one-third of the exact number of directors fixed from time to time in accordance with the Articles of Incorporation, a quorum of the Board of Directors shall consist of a majority of the exact number of directors fixed from time to time by the Board of Directors in accordance with the Articles of Incorporation provided, however, at any meeting whether a quorum be present or otherwise, a majority of the directors present may adjourn from time to time until the time fixed for the next regular meeting of the Board of Directors, without notice other than by announcement at the meeting.

(b) At each meeting of the Board of Directors at which a quorum is present, all questions and business shall be determined by the affirmative vote of a majority of the directors present, unless a different vote be required by law, the Articles of Incorporation or these Bylaws.

Section 23. Action Without Meeting. Unless otherwise restricted by the Articles of Incorporation or these Bylaws, any action required or permitted to be taken at any meeting of the Board of Directors or of any committee thereof may be taken without a meeting, if all members of the Board of Directors or committee, as the case may be, consent thereto in writing, and such writing or writings are filed with the minutes of proceedings of the Board of Directors or committee.

Section 24. Fees and Compensation. Directors shall be entitled to such compensation for their services as may be approved by the Board of Directors, including, if so approved, by resolution of the Board of Directors, a fixed sum and expenses of attendance, if any, for attendance at each regular or special meeting of the Board of Directors and at any meeting of a committee of the Board of Directors. Nothing herein contained shall be construed to preclude any director from serving the Corporation in any other capacity as an officer, agent, employee, or otherwise and receiving compensation therefor.

Section 25. Committees.

(a) **Executive Committee.** The Board of Directors may by resolution passed by a majority of the whole Board of Directors appoint an Executive Committee to consist of one (1) or more members of the Board of Directors. The Executive Committee, to the extent permitted by law and provided in the resolution of the Board of Directors shall have and may exercise all the powers and authority of the Board of Directors in the management of the business and affairs of the Corporation, including without limitation the power or authority to declare a dividend, to authorize the issuance of stock and to adopt a certificate of ownership and merger, and may authorize the seal of the Corporation to be affixed to all papers which may require it; but no such committee shall have the power or authority in reference to amending the Articles of Incorporation (except that a committee may, to the extent authorized in the resolution or resolutions providing for the issuance of shares of stock adopted by the Board of Directors fix the designations and any of the preferences or

rights of such shares relating to dividends, redemption, dissolution, any distribution of assets of the Corporation or the conversion into, or the exchange of such shares for, shares of any other class or classes or any other series of the same or any other class or classes of stock of the Corporation or fix the number of shares of any series of stock or authorize the increase or decrease of the shares of any series), adopting an agreement of merger or consolidation, recommending to the stockholders the sale, lease or exchange of all or substantially all of the Corporation's property and assets, recommending to the stockholders a dissolution of the Corporation or a revocation of a dissolution, or amending the bylaws of the Corporation.

(b) **Other Committees.** The Board of Directors may, by resolution passed by a majority of the whole Board of Directors, from time to time appoint such other committees as may be permitted by law. Such other committees appointed by the Board of Directors shall consist of one (1) or more members of the Board of Directors and shall have such powers and perform such duties as may be prescribed by the resolution or resolutions creating such committees, but in no event shall such committee have the powers denied to the Executive Committee in these Bylaws.

(c) **Term.** Each member of a committee of the Board of Directors shall serve a term on the committee coexistent with such member's term on the Board of Directors. The Board of Directors, subject to the provisions of subsections (a) or (b) of this Bylaw may at any time increase or decrease the number of members of a committee or terminate the existence of a committee. The membership of a committee member shall terminate on the date of his death or voluntary resignation from the committee or from the Board of Directors. The Board of Directors may at any time for any reason remove any individual committee member and the Board of Directors may fill any committee vacancy created by death, resignation, removal or increase in the number of members of the committee. The Board of Directors may designate one or more directors as alternate members of any committee, who may replace any absent or disqualified member at any meeting of the committee, and, in addition, in the absence or disqualification of any member of a committee, the member or members thereof present at any meeting and not disqualified from voting, whether or not he or they constitute a quorum, may unanimously appoint another member of the Board of Directors to act at the meeting in the place of any such absent or disqualified member.

(d) **Meetings.** Unless the Board of Directors shall otherwise provide, regular meetings of the Executive Committee or any other committee appointed pursuant to this Section 25 shall be held at such times and places as are determined by the Board of Directors, or by any such committee, and when notice thereof has been given to each member of such committee, no further notice of such regular meetings need be given thereafter. Special meetings of any such committee may be held at any place which has been determined from time to time by such committee, and may be called by any director who is a member of such committee, upon written notice to the members of such committee of the time and place of such special meeting given in the manner provided for the giving of written notice to members of the Board of Directors of the time and place of special meetings of the Board of Directors. Notice of any special meeting of any committee may be waived in writing at any time before or after the meeting and will be

waived by any director by attendance thereat, except when the director attends such special meeting for the express purpose of objecting, at the beginning of the meeting, to the transaction of any business because the meeting is not lawfully called or convened. A majority of the authorized number of members of any such committee shall constitute a quorum for the transaction of business, and the act of a majority of those present at any meeting at which a quorum is present shall be the act of such committee.

Section 26. Organization. At every meeting of the directors, the Chairman of the Board of Directors, or, if a Chairman has not been appointed or is absent, the President, or if the President is absent, the most senior Vice President, or, in the absence of any such officer, a chairman of the meeting chosen by a majority of the directors present, shall preside over the meeting. The Secretary, or in his absence, an Assistant Secretary directed to do so by the President, shall act as secretary of the meeting.

ARTICLE V

OFFICERS

Section 27. Officers Designated. The officers of the Corporation shall include, if and when designated by the Board of Directors, the Chairman of the Board of Directors, the Chief Executive Officer, the President, one or more Vice Presidents, the Secretary, the Chief Financial Officer, the Treasurer, the Controller, all of whom shall be elected at the annual organizational meeting of the Board of Directors. The Board of Directors may also appoint one or more Assistant Secretaries, Assistant Treasurers, Assistant Controllers and such other officers and agents with such powers and duties as it shall deem necessary. The Board of Directors may assign such additional titles to one or more of the officers as it shall deem appropriate. Any one person may hold any number of offices of the Corporation at any one time unless specifically prohibited therefrom by law. The salaries and other compensation of the officers of the Corporation shall be fixed by or in the manner designated by the Board of Directors.

Section 28. Tenure and Duties of Officers.

(a) **General.** All officers shall hold office at the pleasure of the Board of Directors and until their successors shall have been duly elected and qualified, unless sooner removed. Any officer elected or appointed by the Board of Directors may be removed at any time by the Board of Directors. If the office of any officer becomes vacant for any reason, the vacancy may be filled by the Board of Directors.

(b) **Duties of Chairman of the Board of Directors.** The Chairman of the Board of Directors, when present, shall preside at all meetings of the stockholders and the Board of Directors. The Chairman of the Board of Directors shall perform other duties commonly incident to his office and shall also perform such other duties and have such other powers as the Board of Directors shall designate from time to time. If there is no President, then the Chairman of the Board of Directors shall also serve as the Chief Executive Officer of

the Corporation and shall have the powers and duties prescribed in paragraph (c) of this Section 28.

(c) **Duties of President.** The President shall preside at all meetings of the stockholders and at all meetings of the Board of Directors, unless the Chairman of the Board of Directors has been appointed and is present. Unless some other officer has been elected Chief Executive Officer of the Corporation, the President shall be the chief executive officer of the Corporation and shall, subject to the control of the Board of Directors, have general supervision, direction and control of the business and officers of the Corporation. The President shall perform other duties commonly incident to his office and shall also perform such other duties and have such other powers as the Board of Directors shall designate from time to time.

(d) **Duties of Vice Presidents.** The Vice Presidents may assume and perform the duties of the President in the absence or disability of the President or whenever the office of President is vacant. The Vice Presidents shall perform other duties commonly incident to their office and shall also perform such other duties and have such other powers as the Board of Directors or the President shall designate from time to time.

(e) **Duties of Secretary.** The Secretary shall attend all meetings of the stockholders and of the Board of Directors and shall record all acts and proceedings thereof in the minute book of the Corporation. The Secretary shall give notice in conformity with these Bylaws of all meetings of the stockholders and of all meetings of the Board of Directors and any committee thereof requiring notice. The Secretary shall perform all other duties given him in these Bylaws and other duties commonly incident to his office and shall also perform such other duties and have such other powers as the Board of Directors shall designate from time to time. The President may direct any Assistant Secretary to assume and perform the duties of the Secretary in the absence or disability of the Secretary, and each Assistant Secretary shall perform other duties commonly incident to his office and shall also perform such other duties and have such other powers as the Board of Directors or the President shall designate from time to time.

(f) **Duties of Chief Financial Officer.** The Chief Financial Officer shall keep or cause to be kept the books of account of the Corporation in a thorough and proper manner and shall render statements of the financial affairs of the Corporation in such form and as often as required by the Board of Directors or the President. The Chief Financial Officer, subject to the order of the Board of Directors, shall have the custody of all funds and securities of the Corporation. The Chief Financial Officer shall perform other duties commonly incident to his office and shall also perform such other duties and have such other powers as the Board of Directors or the President shall designate from time to time. The President may direct the Treasurer or any Assistant Treasurer, or the Controller or any Assistant Controller to assume and perform the duties of the Chief Financial Officer in the absence or disability of the Chief Financial Officer, and each Treasurer and Assistant Treasurer and each Controller and Assistant Controller shall perform other duties commonly incident to his office and shall also perform such other duties and have such other powers as the Board of Directors or the President shall designate from time to time.

Section 29. Delegation of Authority. The Board of Directors may from time to time delegate the powers or duties of any officer to any other officer or agent, notwithstanding any provision hereof.

Section 30. Resignations. Any officer may resign at any time by giving written notice to the Board of Directors or to the President or to the Secretary. Any such resignation shall be effective when received by the person or persons to whom such notice is given, unless a later time is specified therein, in which event the resignation shall become effective at such later time. Unless otherwise specified in such notice, the acceptance of any such resignation shall not be necessary to make it effective. Any resignation shall be without prejudice to the rights, if any, of the Corporation under any contract with the resigning officer.

Section 31. Removal. Any officer may be removed from office at any time, either with or without cause, by the affirmative vote of a majority of the directors in office at the time, or by the unanimous written consent of the directors in office at the time, or by any committee or superior officers upon whom such power of removal may have been conferred by the Board of Directors.

ARTICLE VI

EXECUTION OF CORPORATE INSTRUMENTS AND VOTING OF SECURITIES OWNED BY THE CORPORATION

Section 32. Execution of Corporate Instrument. The Board of Directors may, in its discretion, determine the method and designate the signatory officer or officers, or other person or persons, to execute on behalf of the Corporation any corporate instrument or document, or to sign on behalf of the Corporation the corporate name without limitation, or to enter into contracts on behalf of the Corporation, except where otherwise provided by law or these Bylaws, and such execution or signature shall be binding upon the Corporation.

Unless otherwise specifically determined by the Board of Directors or otherwise required by law, promissory notes, deeds of trust, mortgages and other evidences of indebtedness of the Corporation, and other corporate instruments or documents requiring the corporate seal, and certificates of shares of stock owned by the Corporation, shall be executed, signed or endorsed by the Chairman of the Board of Directors, or the President or any Vice President, and by the Secretary or Treasurer or any Assistant Secretary or Assistant Treasurer. All other instruments and documents requiring the corporate signature, but not requiring the corporate seal, may be executed as aforesaid or in such other manner as may be directed by the Board of Directors.

All checks and drafts drawn on banks or other depositaries on funds to the credit of the Corporation or in special accounts of the Corporation shall be signed by such person or persons as the Board of Directors shall authorize so to do.

Unless authorized or ratified by the Board of Directors or within the agency power of an officer, no officer, agent or employee shall have any power or authority to bind the Corporation by any contract or engagement or to pledge its credit or to render it liable for any purpose or for any amount.

Section 33. Voting of Securities Owned by the Corporation. All stock and other securities of other corporations owned or held by the Corporation for itself, or for other parties in any capacity, shall be voted, and all proxies with respect thereto shall be executed, by the person authorized so to do by resolution of the Board of Directors, or, in the absence of such authorization, by the Chairman of the Board of Directors, the Chief Executive Officer, the President, or any Vice President.

ARTICLE VII

SHARES OF STOCK

Section 34. Form and Execution of Certificates. Certificates for the shares of stock of the Corporation shall be in such form as is consistent with the Articles of Incorporation and applicable law. Every holder of stock in the Corporation shall be entitled to have a certificate signed by or in the name of the Corporation by the Chairman of the Board of Directors, or the President or any Vice President and by the Treasurer or Assistant Treasurer or the Secretary or Assistant Secretary, certifying the number of shares owned by him in the Corporation. Any or all of the signatures on the certificate may be facsimiles. In case any officer, transfer agent, or registrar who has signed or whose facsimile signature has been placed upon a certificate shall have ceased to be such officer, transfer agent, or registrar before such certificate is issued, it may be issued with the same effect as if he were such officer, transfer agent, or registrar at the date of issue. Each certificate shall state upon the face or back thereof, in full or in summary, all of the powers, designations, preferences, and rights, and the limitations or restrictions of the shares authorized to be issued or shall, except as otherwise required by law, set forth on the face or back a statement that the Corporation will furnish without charge to each stockholder who so requests the powers, designations, preferences and relative, participating, optional, or other special rights of each class of stock or series thereof and the qualifications, limitations or restrictions of such preferences and/or rights. Within a reasonable time after the issuance or transfer of uncertificated stock, the Corporation shall send to the registered owner thereof a written notice containing the information required to be set forth or stated on certificates pursuant to this section or otherwise required by law or with respect to this section a statement that the Corporation will furnish without charge to each stockholder who so requests the powers, designations, preferences and relative participating, optional or other special rights of each class of stock or series thereof and the qualifications, limitations or restrictions of such preferences and/or rights. Except as otherwise expressly provided by law, the rights and obligations of the holders of certificates representing stock of the same class and series shall be identical.

Section 35. Lost Certificates. A new certificate or certificates shall be issued in place of any certificate or certificates theretofore issued by the Corporation alleged to have

been lost, stolen, or destroyed, upon the making of an affidavit of that fact by the person claiming the certificate of stock to be lost, stolen, or destroyed. The Corporation may require, as a condition precedent to the issuance of a new certificate or certificates, the owner of such lost, stolen, or destroyed certificate or certificates, or his legal representative, to advertise the same in such manner as it shall require or to give the Corporation a surety bond in such form and amount as it may direct as indemnity against any claim that may be made against the Corporation with respect to the certificate alleged to have been lost, stolen, or destroyed.

Section 36. Transfers.

(a) Transfers of record of shares of stock of the Corporation shall be made only upon its books by the holders thereof, in person or by attorney duly authorized, and upon the surrender of a properly endorsed certificate or certificates for a like number of shares.

(b) The Corporation shall have power to enter into and perform any agreement with any number of stockholders of any one or more classes of stock of the Corporation to restrict the transfer of shares of stock of the Corporation of any one or more classes owned by such stockholders in any manner not prohibited by the General Corporation Law of Nevada.

Section 37. Fixing Record Dates.

(a) In order that the Corporation may determine the stockholders entitled to notice of or to vote at any meeting of stockholders or any adjournment thereof, the Board of Directors may fix, in advance, a record date, which record date shall not precede the date upon which the resolution fixing the record date is adopted by the Board of Directors, and which record date shall not be more than sixty (60) nor less than ten (10) days before the date of such meeting. If no record date is fixed by the Board of Directors, the record date for determining stockholders entitled to notice of or to vote at a meeting of stockholders shall be at the close of business on the day next preceding the day on which notice is given, or if notice is waived, at the close of business on the day next preceding the day on which the meeting is held. A determination of stockholders of record entitled to notice of or to vote at a meeting of stockholders shall apply to any adjournment of the meeting; provided, however, that the Board of Directors may fix a new record date for the adjourned meeting.

(b) In order that the Corporation may determine the stockholders entitled to receive payment of any dividend or other distribution or allotment of any rights or the stockholders entitled to exercise any rights in respect of any change, conversion or exchange of stock, or for the purpose of any other lawful action, the Board of Directors may fix, in advance, a record date, which record date shall not precede the date upon which the resolution fixing the record date is adopted, and which record date shall be not more than sixty (60) days prior to such action. If no record date is fixed, the record date for determining stockholders for any such purpose shall be at the close of business on the day on which the Board of Directors adopts the resolution relating thereto.

Section 38. Registered Stockholders. The Corporation shall be entitled to recognize the exclusive right of a person registered on its books as the owner of shares to receive dividends, and to vote as such owner, and shall not be bound to recognize any equitable or other claim to or interest in such share or shares on the part of any other person whether or not it shall have express or other notice thereof, except as otherwise provided by the laws of Nevada.

ARTICLE VIII

OTHER SECURITIES OF THE CORPORATION

Section 39. Execution of Other Securities. All bonds, debentures and other corporate securities of the Corporation, other than stock certificates (covered in Section 34), may be signed by the Chairman of the Board of Directors, the President or any Vice President, or such other person as may be authorized by the Board of Directors, and the corporate seal impressed thereon or a facsimile of such seal imprinted thereon and attested by the signature of the Secretary or an Assistant Secretary, or the Chief Financial Officer or Treasurer or an Assistant Treasurer; provided, however, that where any such bond, debenture or other corporate security shall be authenticated by the manual signature, or where permissible facsimile signature, of a trustee under an indenture pursuant to which such bond, debenture or other corporate security shall be issued, the signatures of the persons signing and attesting the corporate seal on such bond, debenture or other corporate security may be the imprinted facsimile of the signatures of such persons. Interest coupons appertaining to any such bond, debenture or other corporate security, authenticated by a trustee as aforesaid, shall be signed by the Treasurer or an Assistant Treasurer of the Corporation or such other person as may be authorized by the Board of Directors, or bear imprinted thereon the facsimile signature of such person. In case any officer who shall have signed or attested any bond, debenture or other corporate security, or whose facsimile signature shall appear thereon or on any such interest coupon, shall have ceased to be such officer before the bond, debenture or other corporate security so signed or attested shall have been delivered, such bond, debenture or other corporate security nevertheless may be adopted by the Corporation and issued and delivered as though the person who signed the same or whose facsimile signature shall have been used thereon had not ceased to be such officer of the Corporation.

ARTICLE IX

DIVIDENDS

Section 40. Declaration of Dividends. Dividends upon the capital stock of the Corporation, subject to the provisions of the Articles of Incorporation, if any, may be declared by the Board of Directors pursuant to law at any regular or special meeting. Dividends may be paid in cash, in property, or in shares of the capital stock, subject to the provisions of the Articles of Incorporation.

Section 41. Dividend Reserve. Before payment of any dividend, there may be set aside out of any funds of the Corporation available for dividends such sum or sums as the Board of Directors from time to time, in their absolute discretion, think proper as a reserve or reserves to meet contingencies, or for equalizing dividends, or for repairing or maintaining any property of the Corporation, or for such other purpose as the Board of Directors shall think conducive to the interests of the Corporation, and the Board of Directors may modify or abolish any such reserve in the manner in which it was created.

ARTICLE X

FISCAL YEAR

Section 42. Fiscal Year. The fiscal year of the Corporation shall be fixed by resolution of the Board of Directors.

ARTICLE XI

INDEMNIFICATION

Section 43. Indemnification of Directors, Executive Officers, Other Officers, Employees and Other Agents.

(a) **Directors Officers.** The Corporation shall indemnify its directors and officers to the fullest extent not prohibited by the Nevada General Corporation Law; provided, however, that the Corporation may modify the extent of such indemnification by individual contracts with its directors and officers; and, provided, further, that the Corporation shall not be required to indemnify any director or officer in connection with any proceeding (or part thereof) initiated by such person unless (i) such indemnification is expressly required to be made by law, (ii) the proceeding was authorized by the Board of Directors of the Corporation, (iii) such indemnification is provided by the Corporation, in its sole discretion, pursuant to the powers vested in the Corporation under the Nevada General Corporation Law or (iv) such indemnification is required to be made under subsection (d).

(b) **Employees and Other Agents.** The Corporation shall have power to indemnify its employees and other agents as set forth in the Nevada General Corporation Law.

(c) **Expense.** The Corporation shall advance to any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that he is or was a director or officer, of the Corporation, or is or was serving at the request of the Corporation as a director or executive officer of another corporation, partnership, joint venture, trust or other enterprise, prior to the final disposition of the proceeding, promptly following request therefor, all expenses incurred by any director or officer in connection with such proceeding upon receipt of an undertaking by or on behalf

of such person to repay said amounts if it should be determined ultimately that such person is not entitled to be indemnified under this Bylaw or otherwise.

Notwithstanding the foregoing, unless otherwise determined pursuant to paragraph (e) of this Bylaw, no advance shall be made by the Corporation to an officer of the Corporation (except by reason of the fact that such officer is or was a director of the Corporation in which event this paragraph shall not apply) in any action, suit or proceeding, whether civil, criminal, administrative or investigative, if a determination is reasonably and promptly made (i) by the Board of Directors by a majority vote of a quorum consisting of directors who were not parties to the proceeding, or (ii) if such quorum is not obtainable, or, even if obtainable, a quorum of disinterested directors so directs, by independent legal counsel in a written opinion, that the facts known to the decision-making party at the time such determination is made demonstrate clearly and convincingly that such person acted in bad faith or in a manner that such person did not believe to be in or not opposed to the best interests of the Corporation.

(d) **Enforcement.** Without the necessity of entering into an express contract, all rights to indemnification and advances to directors and officers under this Bylaw shall be deemed to be contractual rights and be effective to the same extent and as if provided for in a contract between the Corporation and the director or officer. Any right to indemnification or advances granted by this Bylaw to a director or officer shall be enforceable by or on behalf of the person holding such right in any court of competent jurisdiction if (i) the claim for indemnification or advances is denied, in whole or in part, or (ii) no disposition of such claim is made within ninety (90) days of request therefor. The claimant in such enforcement action, if successful in whole or in part, shall be entitled to be paid also the expense of prosecuting his claim. In connection with any claim for indemnification, the Corporation shall be entitled to raise as a defense to any such action that the claimant has not met the standard of conduct that make it permissible under the Nevada General Corporation Law for the Corporation to indemnify the claimant for the amount claimed. In connection with any claim by an officer of the Corporation (except in any action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that such officer is or was a director of the Corporation) for advances, the Corporation shall be entitled to raise a defense as to any such action clear and convincing evidence that such person acted in bad faith or in a manner that such person did not believe to be in or not opposed in the best interests of the Corporation, or with respect to any criminal action or proceeding that such person acted without reasonable cause to believe that his conduct was lawful. Neither the failure of the Corporation (including its Board of Directors, independent legal counsel or its stockholders) to have made a determination prior to the commencement of such action that indemnification of the claimant is proper in the circumstances because he has met the applicable standard of conduct set forth in the Nevada General Corporation Law, nor an actual determination by the Corporation (including its Board of Directors, independent legal counsel or its stockholders) that the claimant has not met such applicable standard of conduct, shall be a defense to the action or create a presumption that claimant has not met the applicable standard of conduct. In any suit brought by a director or officer to enforce a right to indemnification or to an advancement of expenses hereunder, the burden of proving that

the director or officer is not entitled to be indemnified, or to such advancement of expenses, under this Article XI or otherwise shall be on the Corporation.

(e) **Non-Exclusivity of Rights.** The rights conferred on any person by this Bylaw shall not be exclusive of any other right which such person may have or hereafter acquire under any statute, provision of the Articles of Incorporation, Bylaws, agreement, vote of stockholders or disinterested directors or otherwise, both as to action in his official capacity and as to action in another capacity while holding office. The Corporation is specifically authorized to enter into individual contracts with any or all of its directors, officers, employees or agents respecting indemnification and advances, to the fullest extent not prohibited by the Nevada General Corporation Law.

(f) **Survival of Rights.** The rights conferred on any person by this Bylaw shall continue as to a person who has ceased to be a director, officer, employee or other agent and shall inure to the benefit of the heirs, executors and administrators of such a person.

(g) **Insurance.** To the fullest extent permitted by the Nevada General Corporation Law, the Corporation, upon approval by the Board of Directors, may purchase insurance on behalf of any person required or permitted to be indemnified pursuant to this Bylaw.

(h) **Amendments.** Any repeal or modification of this Bylaw shall only be prospective and shall not affect the rights under this Bylaw in effect at the time of the alleged occurrence of any action or omission to act that is the cause of any proceeding against any agent of the Corporation.

(i) **Saving Clause.** If this Bylaw or any portion hereof shall be invalidated on any ground by any court of competent jurisdiction, then the Corporation shall nevertheless indemnify each director and officer to the full extent not prohibited by any applicable portion of this Bylaw that shall not have been invalidated, or by any other applicable law.

(j) **Certain Definitions.** For the purposes of this Bylaw, the following definitions shall apply:

(i) The term "proceeding" shall be broadly construed and shall include, without limitation, the investigation, preparation, prosecution, defense, settlement, arbitration and appeal of, and the giving of testimony in, any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative.

(ii) The term "expenses" shall be broadly construed and shall include, without limitation, court costs, attorneys' fees, witness fees, fines, amounts paid in settlement or judgment and any other costs and expenses of any nature or kind incurred in connection with any proceeding.

(iii) The term the "Corporation" shall include, in addition to the resulting Corporation, any constituent corporation (including any constituent of a constituent) absorbed in a consolidation or merger which, if its separate existence had

continued, would have had power and authority to indemnify its directors, officers, and employees or agents, so that any person who is or was a director, officer, employee or agent of such constituent corporation, or is or was serving at the request of such constituent corporation as a director, officer, employee or agent or another corporation, partnership, joint venture, trust or other enterprise, shall stand in the same position under the provisions of this Bylaw with respect to the resulting or surviving corporation as he would have with respect to such constituent corporation if its separate existence had continued.

(iv) References to a "director," "executive officer," "officer," "employee," or "agent" of the Corporation shall include, without limitation, situations where such person is serving at the request of the Corporation as, respectively, a director, executive officer, officer, employee, trustee or agent of another corporation, partnership, joint venture, trust or other enterprise.

(v) References to "other enterprises" shall include employee benefit plans; references to "fines" shall include any excise taxes assessed on a person with respect to an employee benefit plan; and references to "serving at the request of the Corporation" shall include any service as a director, officer, employee or agent of the Corporation which imposes duties on, or involves services by, such director, officer, employee, or agent with respect to an employee benefit plan, its participants, or beneficiaries; and a person who acted in good faith and in a manner he reasonably believed to be in the interest of the participants and beneficiaries of an employee benefit plan shall be deemed to have acted in a manner "not opposed to the best interests of the Corporation" as referred to in this Bylaw.

Section 44. Notices.

ARTICLE XII

NOTICES

(a) **Notice to Stockholders.** Whenever, under any provisions of these Bylaws, notice is required to be given to any stockholder, it shall be given in writing, timely and duly deposited in the United States mail, postage prepaid, and addressed to his last known post office address as shown by the stock record of the Corporation or its transfer agent.

(b) **Notice to directors.** Any notice required to be given to any director may be given by the method stated in subsection (a), or by facsimile, telex or telegram, except that such notice other than one which is delivered personally shall be sent to such address as such director shall have filed in writing with the Secretary, or, in the absence of such filing, to the last known post office address of such director.

(c) **Affidavit of Mailing.** An affidavit of mailing, executed by a duly authorized and competent employee of the Corporation or its transfer agent appointed with respect to the class of stock affected, specifying the name and address or the names and addresses

of the stockholder or stockholders, or director or directors, to whom any such notice or notices was or were given, and the time and method of giving the same, shall in the absence of fraud, be prima facie evidence of the facts therein contained.

(d) **Time Notices Deemed Given.** All notices given by mail, as above provided, shall be deemed to have been given as at the time of mailing, and all notices given by facsimile, telex or telegram shall be deemed to have been given as of the sending time recorded at time of transmission.

(e) **Methods of Notice.** It shall not be necessary that the same method of giving notice be employed in respect of all directors, but one permissible method may be employed in respect of any one or more, and any other permissible method or methods may be employed in respect of any other or others.

(f) **Failure to Receive Notice.** The period or limitation of time within which any stockholder may exercise any option or right, or enjoy any privilege or benefit, or be required to act, or within which any director may exercise any power or right, or enjoy any privilege, pursuant to any notice sent him in the manner above provided, shall not be affected or extended in any manner by the failure of such stockholder or such director to receive such notice.

(g) **Notice to Person with Whom Communication Is Unlawful.** Whenever notice is required to be given, under any provision of law or of the Articles of Incorporation or Bylaws of the Corporation, to any person with whom communication is unlawful, the giving of such notice to such person shall not be required and there shall be no duty to apply to any governmental authority or agency for a license or permit to give such notice to such person. Any action or meeting which shall be taken or held without notice to any such person with whom communication is unlawful shall have the same force and effect as if such notice had been duly given. In the event that the action taken by the Corporation is such as to require the filing of a certificate under any provision of the Nevada General Corporation Law, the certificate shall state, if such is the fact and if notice is required, that notice was given to all persons entitled to receive notice except such persons with whom communication is unlawful.

(h) **Notice to Person with Undeliverable Address.** Whenever notice is required to be given, under any provision of law or the Articles of Incorporation or Bylaws of the Corporation, to any stockholder to whom (i) notice of two consecutive annual meetings, and all notices of meetings or of the taking of action by written consent without a meeting to such person during the period between such two consecutive annual meetings, or (ii) all, and at least two, payments (if sent by first class mail) of dividends or interest on securities during a twelve-month period, have been mailed addressed to such person at his address as shown on the records of the Corporation and have been returned undeliverable, the giving of such notice to such person shall not be required. Any action or meeting which shall be taken or held without notice to such person shall have the same force and effect as if such notice had been duly given. If any such person shall deliver to the Corporation a written notice setting forth his then current address, the requirement that notice be given to such person shall be reinstated. In the event that the action taken by the Corporation is

such as to require the filing of a certificate under any provision of the Nevada General Corporation Law, the certificate need not state that notice was not given to persons to whom notice was not required to be given pursuant to this paragraph.

ARTICLE XIII

AMENDMENTS

Section 45. Amendments.

The Board of Directors shall have the power to adopt, amend, or repeal Bylaws as set forth in the Articles of Incorporation.

ARTICLE XIV

LOANS TO OFFICERS

Section 46. Loans to Officers. The Corporation may lend money to, or guarantee any obligation of, or otherwise assist any officer or other employee of the Corporation or of its subsidiaries, including any officer or employee who is a Director of the Corporation or its subsidiaries, whenever, in the judgment of the Board of Directors, such loan, guarantee or assistance may reasonably be expected to benefit the Corporation. The loan, guarantee or other assistance may be with or without interest and may be unsecured, or secured in such manner as the Board of Directors shall approve, including, without limitation, a pledge of shares of stock of the Corporation. Nothing in these Bylaws shall be deemed to deny, limit or restrict the powers of guaranty or warranty of the Corporation at common law or under any statute.

Declared as the By-Laws, as amended, of Southridge Enterprises Inc. as of the 14th day of September, 2004.

Signature of

Officer: /s/ Vernon Samaroo

Name of Officer: **VERNON SAMAROO**

Position of

Officer: **PRESIDENT & DIRECTOR**

Item 20. Purchase of Equity Securities by the Issuer and Affiliated Purchasers.

None.

Item 21. Issuers Certifications

I, Michael Davies, certify that:

1. I have reviewed this Issuer Information and Disclosure Statement of Southridge Enterprises, Inc.
2. Based on my knowledge, this disclosure does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly represent in all material respects the financial conditions, results of operations and cash flows of the Issuer as of, and for, the periods presented in the disclosure statement.

Dated: December 13, 2012

/S/ Michael Davies

Michael Davies
President

SOUTHRIDGE ENTERPRISES INC.

(A Development Stage Company)

Unaudited Financial Statements

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SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Consolidated Balance Sheets

	(Unaudited) August 31, 2012	(Unaudited) August 31, 2011
<u>ASSETS</u>		
Current Assets		
Cash and cash equivalents	\$ 3,127,656	\$ 660,483
Plant and Equipment (net of depreciation)	\$ 12,879,421	\$ 12,957,624
Intellectual Property	2,500,000	2,500,000
Land	850,000	850,000
Mineral Properties	8,652,284	7,500,000
Mineral Production Facilities	1,257,175	-
Exploration and Prospecting Equipment (net)	645,881	302,893
Utility Vehicles and Accessories (net)	793,054	146,238
Total Assets	<u>\$ 30,705,471</u>	<u>\$ 24,917,238</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current Liabilities		
Account Payable	\$ 104,592	\$ 11,623
Demand loans – former related party	1,075,224	973,780
Interest Payable	24,601	12,489
Total Current Liabilities	<u>\$ 1,204,417</u>	<u>997,892</u>
Non-current Liabilities		
Debentures	7,095,426	5,435,748
Notes Payable - Properties	6,077,690	1,122,702
Total Liabilities	<u>\$ 13,173,116</u>	<u>\$ 6,558,450</u>
Stockholders' Equity		
Common stock, \$0.001 par value, authorized 1,000,000,000 shares, 923,276,868 issued at August 31, 2012 and 966,937,868 issued at August 31, 2011	923,276	966,937
Additional paid-in Capital	15,086,673	16,995,408
Deficit accumulated during development stage	317,989	(601,449)
Total stockholders' equity (deficiency)	<u>\$ 16,327,938</u>	<u>\$ 17,360,896</u>
Total Liabilities and Stockholders' Equity	<u>\$ 30,705,471</u>	<u>\$ 24,917,238</u>

The accompanying notes are an integral part of these financial statements.

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Consolidated Statements of Operations
(Unaudited)

	For the Year Ending August 31,		Accumulated Since May 4, 2004
	2012	2011	Inception of Development Stage
Revenues	\$ 3,148,692	\$ -	\$ 15,851,006
Cost of Goods	-	-	(6,727,000)
Net Revenues	\$ 3,148,692	-	\$ 8,181,692
Expenses			
Consulting Fees	\$ 449,710	\$ 86,036	\$ 2,060,372
General and Administrative	120,349	239,184	1,140,666
Investor Relations	36,226	11,301	289,554
Legal	91,130		91,130
Leases - Surface Rights - CM Agrarian Community	91,460	-	91,460
Leases - Vehicle & Facilities	71,466	-	71,466
Security	27,047	-	27,047
Travel	80,024	-	80,024
Concession & Lease Taxes	56,127	-	56,127
Mineral Property Costs - Other	348,476	721,579	1,078,355
Total Expenses	\$ 1,372,015	\$ 1,058,100	\$ 4,986,201
Other Expenses			
Financing Fees	\$ -	\$ 425,000	\$ 425,000
Loss of Sale of Land	-	-	375,000
Depreciation Expense	89,139	51,492	231,586
Interest Expense	768,100	469,495	1,845,916
Net Income (Loss)	\$ 919,438	\$ (2,004,087)	\$ 317,989
Weighted Average Shares	841,509,142	883,476,329	
Net Income (Loss) Per Common Share	\$ 0.0011	\$ (0.002)	

The accompanying notes are an integral part of these financial statements.

SOUTHRIDGE ENTERPRISES, INC.

(A Development Stage Company)

Statement of Stockholders' Equity at August 31, 2012

(Expressed in US Dollars)

	Common Stock		Paid In Capital In Excess of Par Value	Deficit Accumulated From 4-May-04 Inception of Development Stage	Total Stockholders' Equity (Deficiency)
	Shares	Amount			
Balance at May 4, 2004 (inception)	-	\$ -	\$ -	\$ -	\$ -
Common stock issued for cash					
(\$0.01 per share)	30,000,000	30,000	(24,000)	-	6,000
(\$0.02 per share)	21,675,000	21,675	65,038	-	86,713
Net loss - May 4, 2004 to August 31, 2004	-	-	-	(36,870)	(36,870)
Balance at August 31, 2004	51,675,000	51,675	41,038	(36,870)	55,843
Net loss	-	-	-	(45,025)	(45,025)
Balance at August 31, 2005	51,675,000	51,675	41,038	(81,895)	10,818
Net loss	-	-	-	(28,414)	(28,414)
Balance at August 31, 2006	51,675,000	51,675	41,038	(110,309)	(17,596)
Stock issued for consulting services at \$.15/share	1,330,000	1,330	198,170	-	199,500
Net loss	-	-	-	(1,038,820)	(1,038,820)
Balance at August 31, 2007	53,005,000	\$ 53,005	\$ 239,208	\$ (1,149,129)	\$ (856,916)
Stock issued for technology acquisition at \$.05/share January 2008	50,000,000	50,000	2,450,000		2,500,000
Share consolidation 103,005,000 outstanding @ 1: 10 March 6, 2008	10,300,500	10,300	2,781,913		
Stock issued for debt conversion at \$.01/share March 2008	117,751,600	117,751	1,059,764		1,177,516
Stock issued for debt conversion at \$.10/share April 2008	315,584	315	31,584		31,900
Stock issued for consulting services at \$.05/share July 2008	854,316	854	41,862		42,716
Stock issued for plant & property acquisition at \$.05/share July 2008	145,000,000	145,000	7,105,000		7,250,000
Share consolidation 274,222,000 outstanding @ 1: 2,000 October 23, 2008	137,111	137	11,294,208		
Electronic book entry correction November 2008	757				
Stock issued for mineral properties acquisition at \$.00625/share March 2009	800,000,000	800,000	4,200,000		5,000,000
Net Income	-	-	-	3,504,550	3,504,550
Balance at August 31, 2009	800,137,868	\$ 800,137	\$ 15,494,208	\$ 2,355,421	\$ 18,649,766
Stock issued for debt conversion at \$.01/share July 2010	80,000,000	80,000	720,000		800,000
Net Loss	-	-	-	(952,783)	(952,783)
Balance at August 31, 2010	880,137,868	\$ 880,137	\$ 16,214,208	\$ 1,402,638	\$ 18,496,983
Stock issued for debt conversion at \$.01/share August 2011	86,800,000	86,800	781,200		868,000

The accompanying notes are an integral part of these financial statements.

SOUTHRIDGE ENTERPRISES, INC.

(A Development Stage Company)

Statement of Stockholders' Equity at August 31, 2012

(Expressed in US Dollars)

Net Loss	-	-	-	(2,004,087)	(2,004,087)
Balance at August 31, 2011	966,937,868	\$ 966,937	\$ 16,995,408	\$ (601,449)	\$ 17,360,896
Stock issued for debt conversion at \$0.01/share November 2011	76,147,000	76,147	-		76,147
Stock purchased and retired to treasury in November 2011	(200,000,000)	(200,000)	(1,050,000)		(1,250,000)
Net Loss for Three Months Ending November 30, 2011	-	-	-	(394,752)	(394,752)
Balance at November 30, 2011	843,084,868	\$ 843,084	\$ 15,945,408	\$ (996,201)	\$ 15,792,291
Net Loss for Three Months Ending February 29, 2012	-	-	-	(417,506)	(417,506)
Balance at February 29, 2012	843,084,868	\$ 843,084	\$ 15,945,408	\$ (1,413,707)	\$ 15,374,785
Stock issued for debt conversion at \$0.01/share April 2012	82,254,000	82,254	-		82,254
Stock issued for debt conversion at \$0.01/share May 2012	74,562,000	74,562	-		74,562
Stock purchased and retired to treasury in May 2012	(200,000,000)	(200,000)	(1,050,000)		(1,250,000)
Net Income (Loss) for Three Months Ending May 31, 2012	-	-	-	311,611	311,611
Balance at May 31, 2012	799,900,868	\$ 799,900	\$ 14,895,408	\$ (1,102,096)	\$ 14,593,212
Stock issued for debt conversion at \$0.01/share June 2012	78,348,000	78,348	-		78,348
Stock issued for debt conversion at \$0.01/share July 2012	86,795,000	86,795	-		86,795
Stock purchased and retired to treasury in August 2012	(200,000,000)	(200,000)	(1,050,000)		(1,250,000)
Stock issued for debt conversion at \$0.01/share August 2012	75,490,000	75,490	-		75,490
Stock issued for debt conversion at \$0.01/share August 2012	82,743,000	82,743	-		82,743
Net Income (Loss) for Three Months Ending August 31, 2012	-	-	-	1,420,085	1,420,085
Balance at August 31, 2012	923,276,868	\$ 923,276	\$ 13,845,408	\$ 317,989	\$ 15,086,673

The accompanying notes are an integral part of these financial statements.

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Consolidated Statements of Cash Flows
(Unaudited)

	For the Year Ending August 31,		Deficit Accumulated Since May 4, 2004 Inception of Development Stage
	2012	2011	
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Net Income/(Loss)	\$ 919,438	\$ (2,004,087)	\$ 317,989
Adjustment to reconcile Net Income/(Loss) in operations:			
Stock issued for consulting expenses			242,216
Change in non-cash working capital items:			
Increase (decrease) in depreciation expense	209,139	91,587	282,083
Increase (decrease) in accounts payable	142,969	2,424	50,369
Increase (decrease) in interest/notes payable	768,100	430,443	1,350,114
Net cash from operating activities	\$ 2,039,646	\$ (1,479,633)	\$ 2,242,771
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>			
Plant construction costs	\$ -	\$ -	\$ (4,124,613)
Purchase of plant & equipment	-	-	(7,250,000)
Purchase of mineral properties & equipment	(2,072,473)	(2,949,131)	(10,021,604)
Debt / Share retirement	(4,227,223)	(868,000)	(6,628,128)
Purchase of property	-	-	(587,500)
Land - loss on disposal adjustment	-	-	375,000
Net cash used in investing activities	\$ (6,299,696)	\$ (3,817,131)	\$ (28,236,845)
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>			
Increase (decrease) in demand loans – related party	\$ -	\$ -	\$ 849,762
Issuance of common stock	477,223	868,000	15,694,452
Debt / Loan Proceeds	6,250,000	5,000,000	11,400,000
Proceeds from Line of Credit	-	-	117,516
Net cash provided by financing activities	\$ 6,727,223	\$ 5,868,000	\$ 29,121,730
			0
Net increase (Decrease) in Cash and Cash Equivalents	\$ 2,467,173	\$ 571,236	\$ 3,127,656
Cash and Cash Equivalents at the Beginning of Period	\$ 660,483	89,247	-
Cash and Cash Equivalents at the End of the Period	\$ 3,127,656	\$ 660,483	\$ 3,127,656
<u>SUPPLEMENTAL CASH FLOW INFORMATION:</u>			
Interest	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Notes to Consolidated Financial Statements
(Expressed in US Dollars)

1. Organization and Continuance of Operations

This summary of accounting policies for Southridge Enterprises Inc. is presented to assist in understanding the Company's consolidated financial statements. The accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the consolidated financial statements.

Southridge Enterprises Inc. (the "Company") was incorporated in the State of Nevada on May 4, 2004. The Company was originally organized to explore mineral properties in British Columbia, Canada. The Company's fiscal year end is August 31. The Company conducted its exploration activities in British Columbia through Southridge Exploration Inc., a wholly-owned British Columbia corporation incorporated on July 19, 2004). Based on a review of the mineralization data of its claims, the Company abandoned these mineral property claims. The Company is based in Dallas, TX, and remains partially in the ethanol industry, but is in the process of completely divesting from all ethanol assets and interests due to severe economic challenges in the alternative energy markets. The Company has begun to re-focus its business back into the mineral exploration industry and is currently concentrating the majority of its efforts and resources on properties in Mexico.

These consolidated financial statements are presented on the basis that the Company is a going concern, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business over a reasonable length of time. As of August 31, 2012, the Company had a cash balance of \$3,127,656 working capital of \$3,127,656, stockholders' equity of \$15,086,673 and an accumulated net income of \$317,989 since inception. The consolidated financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Its continuation as a going concern is dependent upon its ability to generate sufficient cash flow to meet its obligations on a timely basis, to obtain additional financing or refinancing as may be required, to develop a commercially viable ethanol production facility or a mineral producing property to ultimately establish sustained profitable operations.

Management's plans for the continuation of the Company as a going concern include financing the Company's operations through issuance of its common stock. If the Company is unable to complete its financing requirements or achieve revenue as projected, it will then modify its expenditures and plan of operations to coincide with the actual financing completed and actual operating revenues. There are no assurances, however, with respect to the future success of these plans.

Unless otherwise indicated, amounts provided in these notes to the consolidated financial statements pertain to continuing operations.

The Company is currently earning revenues.

Basis of Presentation

The accompanying consolidated balance sheets and related statements of operations, cash flows, and stockholders' equity (deficiency) include all adjustments, consisting of normal recurring items, necessary for their fair presentation in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Preparing financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. Actual results and outcomes may differ from management's estimates and assumptions.

2. Summary of Significant Accounting Policies

a) Consolidation

The consolidated financial statements include the accounts of Southridge Enterprises Inc. and its wholly owned subsidiaries, Southridge Minerals, Inc., Southridge Ethanol, Inc., and, Southridge Environmental, Inc.

All significant inter-company transactions and balances have been eliminated.

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Notes to Consolidated Financial Statements
(Expressed in US Dollars)

(b) Use of Estimates and Assumptions

The preparation of consolidated financial statements in conformity with generally accepted accounting principles required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(c) Foreign Currency translation

In accordance with the Financial Accounting Standards Board (“FASB”) Statement of Financial Accounting Standards No. 52 (“SFAS No. 52”), “Foreign Currency Translation”, the United States dollar is considered the functional currency. Accordingly, the Company translates its monetary assets and liabilities at year-end exchange rates, and income, expenses and cash flows at average exchange rates. Non-monetary assets and liabilities are translated in the rates prevailing at the dates the assets were acquired and liabilities were incurred. The resulting translation adjustment is recorded as a component of accumulated other comprehensive loss in the accompanying consolidated balance sheet.

(d) Cash

Cash consists of cash on deposit with high quality major financial institutions, and to date the Company has not experienced losses on any of its balances. The carrying amounts approximated fair market value due to the liquidity of these deposits. For purposes of the consolidated balance sheets and consolidated statements of cash flows, the Company considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. At August 31, 2012, the Company had \$3,127,656 in cash equivalents.

(e) Concentration of Credit Risk

The Company has no significant off-balance-sheet concentrations of credit risk such as foreign exchange contracts, options contracts or other foreign hedging arrangements. The Company maintains the majority of its cash balances with one financial institution, in the form of demand deposits.

(f) Long-Lived Assets

The Company accounts for long-lived assets under the FASB Statements of Financial Accounting Standards Nos. 142 and 144 “Accounting for Goodwill and Other Intangible Assets” and “Accounting for Impairment or Disposal of Long-Lived Assets” (“SFAS No. 142 and 144”). In accordance with SFAS No. 142 and 144, long-lived assets, goodwill and certain identifiable intangible assets held and used by the Company are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. For purposes of evaluating the recoverability of long-lived assets, goodwill and intangible assets, the recoverability test is performed using undiscounted net cash flows related to the long-lived assets.

(g) Income Taxes

The Company accounts for income taxes under the FASB Statement of Financial Accounting Standards No. 109, “Accounting for Income Taxes” (“SFAS No. 109”). Under Statement 109, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Under Statement 109, the effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Notes to Consolidated Financial Statements
(Expressed in US Dollars)

2. Summary of Significant Accounting Policies (continued)

(h) Loss per Share

FASB Statement of Financial Accounting Standards No. 128 (“SFAS No.128”), “Earnings per Share”, requires dual presentation of basic earnings per share (“EPS”) and diluted EPS on the face of all income and loss statements, for all entities with complex capital structures. Basic EPS is computed as net income divided by the weighted average number of common shares outstanding for the period. Diluted EPS reflects the potential dilution that could occur from common shares issuable through stock options, warrants and other convertible securities. At August 31, 2012 and 2011, the Company had no outstanding stock options, warrants and other convertible securities.

(i) Fair Values of Financial Instruments

Financial instruments include cash, and accounts payable and accrued expenses. Management of the Company does not believe that the Company is subject to significant interest, currency or credit risks arising from these financial instruments. The respective carrying values of financial instruments approximate their fair values. Fair values were assumed to approximate carrying values since they are short-term in nature or they are receivable or payable on demand.

(j) Accounting for Derivative Instruments and Hedging Activities

The Company has adopted FASB Statement of Financial Accounting Standards No. 133 (“SFAS No. 133”), “Accounting for Derivative Instruments and Hedging Activities”, which requires companies to recognize all derivatives contracts as either assets or liabilities in the balance sheet and to measure them at fair value. If certain conditions are met, a derivative may be specifically designated as a hedge, the objective of which is to match the timing of gain or loss recognition on the hedging derivative with the recognition of (i) the changes in the fair value of the hedged asset or liability that are attributable to the hedged risk, or (ii) the earnings effect of the hedged forecasted transaction. For a derivative not designated as a hedging instrument, the gain or loss is recognized in income in the period of change. The Company has not entered into derivative contracts either to hedge existing risks or for speculative purposes.

(k) Stock-based Compensation

The Company adopted the fair value method of accounting for stock-based compensation recommended by FASB Statement of Financial Accounting Standards No. 123 (“SFAS No. 123”), “Accounting for Stock-based Compensation”. The Company does not have a stock option plan nor has it granted any stock options since inception.

(l) Comprehensive Income

The Company has adopted FASB Statement of Financial Accounting Standards No. 130 (“SFAS No. 130”), “Reporting Comprehensive Income”, which establishes standards for reporting and display of comprehensive income, its components and accumulated balances. When applicable, the Company would disclose this information on its consolidated Statement of Stockholders’ Equity (Deficiency). Comprehensive income comprises equity except those resulting from investments by owners and distributions to owners. The Company has no elements of “other comprehensive income” for the period ended August 31, 2012.

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Notes to Consolidated Financial Statements
(Expressed in US Dollars)

2. Summary of Significant Accounting Policies (continued)

(m) Intangible Assets

The Company has adopted FASB Statement of Financial Accounting Standards No. 142 ("SFAS No. 142"), "Goodwill and Other Intangible Assets", which requires that goodwill and intangible assets with indefinite life are not amortized but rather tested at least annually for impairment. Intangible assets with a definite life are required to be amortized over their useful life. The Company has \$2,500,000 in intangible assets with indefinite life at August 31, 2012 and since inception.

(n) Environmental Costs

Environmental expenditures that relate to current operations are charged to operations or capitalized as appropriate. Expenditures that relate to an existing condition caused by past operations, and which do not contribute to current or future revenue generation, are charged to operations. Liabilities are recorded when environmental assessments and/or remedial efforts are probable, and the cost can be reasonably estimated. Generally, the timing of these accruals coincides with the earlier of completion of a feasibility study or the Company's commitments to plan of action based on the then known facts.

(o) Recent Accounting Pronouncements

In September 2006, the FASB issued SFAS No. 157, "Accounting for Fair Value Measurements." SFAS No. 157 defines fair value, and establishes a framework for measuring fair value in generally accepted accounting principles and expands disclosure about fair value measurements. SFAS No. 157 is effective for the Company for financial statements issued subsequent to November 15, 2007. The Company does not expect the new standard to have any material impact on the financial position and results of operations.

In September 2006, the staff of the Securities and Exchange Commission issued Staff Accounting Bulletin No. 108 ("SAB 108") which provides interpretive guidance on how the effects of the carryover or reversal of prior year misstatements should be considered in quantifying a current year misstatement. SAB 108 becomes effective in fiscal 2007. Management is evaluating the financial impact of this pronouncement.

In October 2005, the FASB issued FSP FAS 123(R)-2, "Practical Accommodation to the Application of Grant Date as Defined in FASB Statement No. 123(R)", which provides clarification of the concept of mutual understanding between employer and employee with respect to the grant date of a share-based payment award. This FSP provides that a mutual understanding of the key terms and conditions of an award shall be presumed to exist on the date the award is approved by management if the recipient does not have the ability to negotiate the key terms and conditions of the award and those key terms and conditions will be communicated to the individual recipient within a relatively short time period after the date of approval. This guidance was applicable upon the initial adoption of SFAS 123(R). The adoption of this pronouncement did not have an impact on the Company's financial position, results of operations, or cash flows.

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Notes to Consolidated Financial Statements
(Expressed in US Dollars)

(o) Recent Accounting Pronouncements (continued)

In February 2007, the FASB issued SFAS no. 159, "The Fair Value Option for Financial Assets and Financial Liabilities" ("SFAS 159"). SFAS 159 provides companies with an option to report selected financial assets and liabilities at fair value. The objective of SFAS 159 is to reduce both complexity in accounting for financial instruments and the volatility in earnings caused by measuring related assets and liabilities differently. Generally accepted accounting principles have required different measurement attributes for different assets and liabilities that can create artificial volatility in earnings. The FASB has indicated it believes that SFAS 159 helps to mitigate this type of accounting-induced volatility by enabling companies to report related assets and liabilities at fair value, which would likely reduce the need for companies to comply with detailed rules for hedge accounting. SFAS 159 also establishes presentation and disclosure requirements designed to facilitate comparisons between companies that choose different measurement attributes for similar types of assets and liabilities. SFAS 159 does not eliminate disclosure requirements included in other accounting standards, including requirements for disclosures about fair value measurements included in SFAS 157 and SFA No. 107, "Disclosures about Fair Value of Financial Instruments." SFAS 159 is effective for the Company as of the beginning of fiscal year 2009. The adoption of this pronouncement is not expected to have an impact on the Company's financial position, results of operations or cash flows.

3. Development Stage Company/Going Concern

The Company has just recently begun principal operations and as is common with a development stage company, the Company has had recurring losses during its development stage. The continuation of the Company as a going concern is dependent upon expanding revenues and obtaining the additional working capital necessary to be successful in its planned activities. The management of the Company has developed a strategy, which it believes will accomplish this objective through additional continued operations, joint ventures, equity funding and long term financing that will enable the Company to operate and expand for the coming year.

4. Common Stock

On October 3, 2006, the Company split its common shares on the basis of 5 for 1. As a result, its articles of incorporation were amended to increase its authorized common stock from 100,000,000 shares to 500,000,000 shares. The par value of the Company's common stock remained \$0.001 per share. The Company's authorized preferred stock was also amended from 100,000,000 shares to 500,000,000 restricted shares. Prior to the stock split, there were 10,335,000 shares of common stock outstanding. After the stock split there were 51,675,000 shares of common stock outstanding. The record date for the split was September 21, 2006 and became effective October 3, 2006. All references to common stock, common shares outstanding, average number of common shares outstanding and per share amounts in these Financial Statements and Notes to Financial Statements prior to the effective date of the forward stock splits have been restated to reflect the 5 to 1 common stock splits on a retroactive basis. The Company's trading symbol was changed from "SDGE" to "SORD" in connection with the forward stock split.

On April 12, 2007, the Company issued 1,330,000 shares of restricted common stock for consulting services valued at \$199,500. The shares were valued at \$.15 per share, which was the fair market value of the stock on the date of the agreement.

On January 10, 2008 the company issued 50,000,000 restricted shares at an average price of \$0.05 per share pursuant to a purchase agreement for \$2,500,000 with Celuhol Biotech Inc. (Celuhol), a private company, to acquire ownership rights to the Celuhol Intellectual Property (IP), along with some research and development assets, with respect to the cellulosic technology being developed for converting biomass into ethanol. The Company has recorded an asset based on this share issuance value.

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Notes to Consolidated Financial Statements
(Expressed in US Dollars)

Common Stock (continued)

On January 08, 2008; Southridge Enterprises, Inc. notified the NASDAQ that the Company's Board of Directors had established a record date of December 31, 2007 to affect a one-for-ten reverse stock split of its outstanding common stock. The reverse stock split was approved by the by the Company's shareholders at special meeting held on January 31, 2008. Pursuant to the reverse stock split, each shareholder of record of the Company's common stock on the record date of December 31, 2007 will become entitled to receive one new common share in exchange for every ten old common shares held by such shareholder. No fractional shares will be issued in connection with the reverse stock split and, in lieu thereof; any fractional share shall be rounded up to the nearest whole share. The exercise price and the number of shares of common stock issuable under the Company's outstanding options and warrants will be proportionately adjusted to reflect the reverse stock split. The reverse split became effective on March 6, 2008 and the Company's stock symbol on the OTC Bulletin Board was changed from SORD to SRDG.

In September 2007, the Company entered into a Securities Purchase Agreement with La Jolla Cove Investors, Inc., wherein La Jolla Cove has agreed to purchase a debenture in the amount of \$150,000. In connection with the debenture, the Company also agreed to issue share purchase warrants to purchase common stock of the Company. The agreement also allows La Jolla Cove to purchase, at the one year anniversary date of the debenture, or upon conversion of the principal amount of the debenture into common stock, a second debenture in the amount of \$150,000 with a warrant to purchase up to 1,500,000 shares of the Company's common stock. The debenture will carry an interest rate of 5% per annum and the interest will be payable monthly. In March and April 2008, the Company issued a total of 315,584 shares for the conversion of \$2,900 of the debenture and the purchase of \$29,000 in new share equity. The balance owing and accrued interest on this loan at August 31, 2012, were \$197,810 and \$50,772.

On March 28, 2008, the Company received a conversion notice and retired the total outstanding balance of the Line of Credit of \$1,177,516 by issuing 117,751,600 restricted treasury shares to the Lender in lieu of payment.

On July 6, 2008, the Company issued 854,316 shares of restricted common stock for consulting services valued at \$42,716. The shares were valued at \$.05 per share, which was near the market value of the stock on the date of the agreement.

On July 14, 2008, the Company entered into an ethanol plant purchase agreement with Rincon Industrial Management Inc. and issued 145,000,000 shares of restricted common stock for the completion of the acquisition valued at \$7,250,000. The shares were valued at \$.05 per share, which was near the market value of the stock on the date of the agreement. This transaction was the Company's participation in a joint venture partnership to construct and operate its ethanol facility in Brazil with Durmundo Carasca SA ("DCSA") which agreed to contribute \$5,000,000 USD to the joint venture to earn a 15% interest in the Brazil facility and participate on a pro-rata basis in the start-up and operating costs of the plant. DCSA recently contributed \$2,500,000 to the joint venture. However, the Company is currently in the process of divesting, liquidating and transitioning its ethanol assets to other alternative energy companies and will utilize the future proceeds to advance the exploration and development of its mineral properties going forward.

On October 14, 2008; Southridge Enterprises, Inc. notified the NASDAQ that the Company's Board of Directors had established a record date of October 23, 2008 to affect a one-for-two thousand reverse stock split of its outstanding common stock. The reverse stock split was approved by the by the Company's shareholders at special meeting held on September 25, 2008. Pursuant to the reverse stock split, each shareholder of record of the Company's common stock on the record date of October 23, 2008 will become entitled to receive one new common share in exchange for every two thousand old common shares held by such shareholder. No fractional shares will be issued in connection with the reverse stock split and, in lieu thereof; any fractional share shall be rounded up to the nearest whole share. The exercise price and the number of shares of common stock issuable under the Company's outstanding options and warrants will be proportionately adjusted to reflect the reverse stock split. The reverse split became effective on October 23, 2008 and the Company's stock symbol on the OTC Bulletin Board was changed from SRDG to SRGE. Additionally, in September of 2008 the Company authorized an increase in its authorized common stock to 1,000,000,000 and eliminated its unused preferred share class.

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Notes to Consolidated Financial Statements
(Expressed in US Dollars)

Common Stock (continued)

On March 27, 2009, the Company entered into a Preliminary Mineral Exploration Agreement with Omar Alejandro Flores Madrigal for a 100% interest in the Cinco Minas and Gran Cabrera Gold properties and mineral concessions in Mexico for a total purchase price of \$7,500,000 USD. On March 30, 2009, the Company paid a deposit of \$5,000,000 for the properties by issuing a total of 800,000,000 restricted shares at \$.00625 to Comercializadora, Servicios Y Distribuidora Track, S.A. DE C.V. (400,000,000 shares) and to Omar Alejandro Flores Madrigal, Principal Officer, (400,000,000 shares). On April 6, 2009, the 800,000,000 shares were assigned to Novamex Mineral S.A.. On December 10, 2010, the mineral exploration agreement was finalized with the purchase price for the assets comprising the mineral concessions "Gran Cabrera" was \$2,500,000 and "Cinco Minas" was \$5,000,000. As of August 31, 2012, the total purchase price has been paid in full and \$2,257,914 has been incurred for exploration and development costs.

On July 14, 2010, the Company received a notice from Rockridge Capital Holdings Corporation to convert \$800,000 of its outstanding loan to the Company and 80,000,000 restricted shares were issued at \$.01 per share to retire this portion of the debt outstanding, per agreement.

On August 10, 2011, the Company converted \$86,800 of its outstanding debt to Rockridge Capital Holdings Corporation, at their request, and issued 86,800,000 restricted shares at \$.01 per share to retire that portion of the debt outstanding, per agreement.

On November 4, 2011, the Company purchased 200,000,000 restricted shares at \$.00625 from Novamex Mineral S.A. and retired these shares back to the Company treasury as part of the Share Buy-Back Program. The Company entered a 3 year, 6% interest promissory note for the original cost and purchase price of \$1,250,000.

On November 23, 2010, the Company converted \$76,147 of its outstanding debt to Rockridge Capital Holdings Corporation, at their request, and issued 76,147,000 restricted shares at \$0.01 per share to retire that portion of the debt outstanding, per agreement.

On April 10, 2012, the Company converted \$82,254 of its outstanding debt to Rockridge Capital Holdings Corporation, at their request, and issued 82,254,000 restricted shares at \$.01 per share to retire that portion of the debt outstanding, per agreement.

On May 21, 2012, the Company converted \$74,562 of its outstanding debt to Rockridge Capital Holdings Corporation, at their request, and issued 74,562,000 restricted shares at \$.01 per share to retire that portion of the debt outstanding, per agreement.

On May 30, 2012, the Company purchased 200,000,000 restricted shares at \$.00625 from Novamex Mineral S.A. and retired these shares back to the Company treasury as part of the Share Buy-Back Program. The Company entered a 3 year, 6% interest promissory note for the original cost and purchase price of \$1,250,000.

On June 27, 2012, the Company converted \$78,348 of its outstanding debt to Rockridge Capital Holdings Corporation, at their request, and issued 78,348,000 restricted shares at \$.01 per share to retire that portion of the debt outstanding, per agreement.

On July 23, 2012, the Company converted \$86,795 of its outstanding debt to Rockridge Capital Holdings Corporation, at their request, and issued 86,795,000 restricted shares at \$.01 per share to retire that portion of the debt outstanding, per agreement.

On August 14, 2012, the Company purchased 200,000,000 restricted shares at \$.00625 from Novamex Mineral S.A. and retired these shares back to the Company treasury as part of the Share Buy-Back Program. The Company entered a 3 year, 6% interest promissory note for the original cost and purchase price of \$1,250,000.

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Notes to Consolidated Financial Statements
(Expressed in US Dollars)

Common Stock (continued)

On August 20, 2012, the Company converted \$75,490 of its outstanding debt to Rockridge Capital Holdings Corporation, at their request, and issued 75,490,000 restricted shares at \$.01 per share to retire that portion of the debt outstanding, per agreement.

On August 27, 2012, the Company converted \$82,743 of its outstanding debt to Rockridge Capital Holdings Corporation, at their request, and issued 82,743,000 restricted shares at \$.01 per share to retire that portion of the debt outstanding, per agreement.

5. Land

On September 28, 2006 the Company formed a wholly owned subsidiary Southridge Environmental Inc., incorporated in the state of Mississippi, which acquired land located in Quitman County, Mississippi, for the purchase price of \$375,000, that closed on October 5, 2006. The land at this location has not been viable in our current operations for some time and due to the high cost of maintenance and taxes relative to its declined value, the property was relinquished and written-off.

On February 16, 2008, the Company acquired land in El Salvador for a purchase price of \$850,000 under a Contract for Deed/Land Contract and Note Payable for 8 payments (each for \$106,250) over 2 years with the first payment due May 5, 2008, but was extended to start July 5, 2008 due to delays in access to the property. The balance owing at August 31, 2012, was \$637,500 and payment terms have been further extended commensurate with plant development milestones. At August 31, 2012, the Company had advanced \$3,462,230 toward the plant development on the property. However, the Company is currently in the process of divesting, liquidating and transitioning its ethanol assets to other alternative energy companies and will utilize the future proceeds to advance the exploration and development of its mineral properties going forward.

6. Commitments and Contractual Obligations

The Company leased an executive office in Dallas, Texas. The lease term is three years commencing January 1, 2009 with the base rent in the first year is \$16,870. The lease can continue on a month-to-month basis at the end of the term. The Company believes that its office space and facilities are sufficient to meet its present needs and does not anticipate any difficulty securing alternative or additional space, as needed, on terms acceptable to the Company.

On April 16, 2011, the Company signed a binding letter of intent to acquire 80% of the Los Compadres ("Compadre") Gold and Silver property located in the highly prospective area of Santa Maria del Oro in Nayarit, Mexico. A definitive agreement was signed in October 2011 following an extensive ground work evaluation and exceptional trenching results.

On January 17, 2012, the Company entered into a Letter of Intent ("LOI") for a \$1.2 million USD funding commitment. Under the terms of the LOI, the investing partner company will earn a 35% equity stake in the net revenues from Phase 1 of the Cinco Minas Mill Production Plan and have the first right of refusal to participate in the future expansion of the mill's capacity to 500 tonnes per day, subject to due diligence and assurances.

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7. Related Party Loans

During the period ended August 31, 2012, the Company had outstanding loans from a former related party. The following table shows the amount due at August 31, 2012:

Short term loan August 31, 2012

4% interest bearing and unsecured	
Former Officer	\$ 1,075,224
Total	\$ 1,075,224

The former related party loan above is interest bearing at 4% per annum, unsecured and due on demand. Accrued interest on this loan at August 31, 2012, was \$222,437.

8. Revenues

Mineral production revenues for the nine months ending August 31, 2011 and August 31, 2012, were \$ 0 and \$ 3,148,692. The Company anticipates continued revenues in the next fiscal quarter.

9. Debentures and Notes Payable

On December 14, 2010, executed an agreement with Quixstone Investments, Inc. ("QII"), providing for a \$5,000,000 financing. This financing is in the form of a convertible debenture with terms stipulating an interest rate of 9.4% and a loan repayment term of 36 months from the date of execution of the agreement, by way of cash or through the conversion of shares of Southridge stock. The repayment terms of the financing are amenable to the Company's property development schedule and to future financings plans to retire the debt. The outstanding principal under the debentures has the option for the holder to convert into common shares in the capital of the Company ("Common Shares") at a conversion price of \$0.35 per share. The debentures will be systematically converted into common shares at a conversion price of \$0.35 in the event that the common shares trade at not less than \$0.55 per share for a minimum period of sixty (60) consecutive trading days. The proceeds from this financing have been used for corporate purposes, including working capital and funding the acquisition of the Company's Cinco Minas and Gran Cabrera Gold properties in Mexico. The entire funding has been completed for gross proceeds to the Company of \$4,575,000. As of August 31, 2012, the outstanding amount of the loan and accrued interest were \$5,879,880 and \$687,170, respectively.

On March 14, 2008, Rockridge Capital Holdings Corporation loaned the Company \$1,500,000 to secure our contribution for the "SBC Joint Venture", with Briskul Transacção LTDA. The loan bears an interest at the rate of 14% per annum and is secured by a Demand Promissory Note and/or can be converted into restricted common stock at any time. The principal amount outstanding and accrued interest on this loan at August 31, 2012, was \$0 and \$57,360 respectively.

On November 4, 2011 and May 30, 2012, the Company entered a 3 year, 6% interest promissory notes with Novamex Mineral S.A. for a share purchase and retirement for a total value of \$3,750,000. The principal amount outstanding and accrued interest on this loan at August 31, 2012, was \$3,812,997 and \$38,255 respectively

On March 12, 2012, the Company entered a 2 year, 7% interest promissory note with Duvernoi Capital Investments for proceeds of \$2,500,000 allocated to the Cinco Minas Mill Production Plan capital expenditures program. Duvernoi has the option to participate in the future expansion of the mill's capacity to 500 tonnes per day. Also, on June 19, 2012, , the Company entered a 32 month, 8.8% interest debenture with Duvernoi Capital Investments for proceeds of \$3,500,000 allocated to the roll-out of the El Horconcito mineral property exploration and development program. The principal amount outstanding and accrued interest on these financings at August 31, 2012, was \$2,587,569 and \$87,569 respectively.

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10. Uncertain Tax Positions

Effective January 1, 2007, the Company adopted the provisions of FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes – an interpretation of FASB Statement No. 109" ("FIN 48"). FIN 48 prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. The adoption of the provisions of FIN 48 did not have a material impact on the company's condensed consolidated financial position and results of operations. At January 1, 2007, the company had no liability for unrecognized tax benefits and no accrual for the payment of related interest.

Interest costs related to unrecognized tax benefits are classified as "Interest expense, net" in the accompanying consolidated statements of operations. Penalties, if any, would be recognized as a component of "Selling, general and administrative expenses". The Company recognized \$0 of interest expense related to unrecognized tax benefits for the years ended August 31, 2009. In many cases the company's uncertain tax positions are related to tax years that remain subject to examination by relevant tax authorities. With few exceptions, the company is generally no longer subject to U.S. federal, state, local or non-U.S. income tax examinations by tax authorities for years before 2003. The following describes the open tax years, by major tax jurisdiction, as of January 1, 2007:

United States (a)	2003 – Present
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(a) Includes federal as well as state or similar local jurisdictions, as applicable.

11. Income Taxes

The provision for income taxes differs from the result which would be obtained by applying the statutory income tax rate of 34% (2006 – 34%) to income before income taxes. The difference results from the following items:

	For the Year Ended	
	August 31, 2012	August 31, 2011
Computed expected (benefit of) income taxes	\$ (681,389)	\$ (323,946)
Increase in valuation allowance	681,389	323,946
	<u>\$ -</u>	<u>-</u>

Significant components of the Company's deferred income tax assets are as follows:

	August 31, 2012	August 31, 2011
Operating loss carry forward	\$ 4,068,629	\$ 2,093,612
Mineral property expenses	8,300	8,300
	<u>4,076,929</u>	<u>2,101,912</u>
Statutory rates	34%	34%
Deferred income tax asset	1,386,156	714,650
Valuation allowance	(1,386,156)	(714,650)
	<u>\$ --</u>	<u>\$ --</u>

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The Company has incurred operating losses in previous years of approximately \$4,068,629, which, if unutilized, will expire through to 2030. However, the Company expects to utilize its loss carry forwards, along with various state and federal tax renewable energy tax incentives, to minimize and/or eliminate entirely any taxes payable in the other years. Also, subject to certain restrictions, the Company has mineral property and exploration expenditures of \$8,300 available to reduce future taxable income. Future tax benefits, which may arise as a result of these losses, have not been recognized in these financial statements, and have been offset by a valuation allowance.

11. Income Taxes (Continued)

The following table lists the fiscal year in which the loss was incurred and the expiration date of the operating loss carry forwards:

	Amount	Expiration Date
2004	\$ 29,070	2024
2005	45,025	2025
2006	27,914	2026
2007	1,038,820	2027
2008/9	-	-
2010	952,783	2029
2011	2,004,087	2030
2012	-	-
Total income tax operating loss carry forward	\$ 4,068,629	

12. Subsequent Events

As announced.