

SUPPLEMENTAL INFORMATION STATEMENT

RECISSION OF PREVIOUSLY ISSUED SHARES

On December 14, 2012; Quasar was notified of fraudulent actions taken by our former CEO, Dean Bradley. Mr. Bradley executed a promissory note on behalf of the Corporation as Chairman after he resigned. This act is now coupled with an internal review of issuances of common stock for accrued wages without any prior basis or an employment agreement not reported in previously published financials. This also was in direct contradiction to the initial merger agreement wherein he represented and warranted that no such liabilities existed.

The Corporation is now taking action by board resolution to cancel the consideration originally tendered in the merger to Mr. Bradley or his assignees, namely the Series A Preferred Shares. The board further resolves to pursue Mr. Bradley and any beneficiary of his actions which were designed to unjustly enrich him.