

JACKSONVILLE, FL--Quasar Aerospace Industries, Inc. (Pinksheets: [QASP](#) -News)

QUASAR PROVIDES THIS SUPPLEMENTAL INFORMATION IN LIEU OF TRADITIONAL SEC REPORTING ISSUER DISCLOSURES FOR ISSUANCE OF SECURITIES TO THE CORPORATION'S OFFICERS AND DIRECTORS AS WELL AS CHANGES TO ITS MANAGEMENT. THE CORPORATION FURTHER RESERVES THE RIGHT TO EDIT AND CHANGE ANY ERRORS OR OMISSIONS CONTAINED IN THIS DOCUMENT.

Unregistered Sales of Equity Securities.

1. On February 7, 2012, Quasar Aerospace Industries, Inc. held a Special Meeting of the Board of Directors and unanimously adopted a resolution issuing four and a half (4,500,000) million common shares of Quasar Aerospace Industries, Inc. to Joseph Canouse and/or his assignees to be issued, distributed or reserved, in consideration of twenty-two thousand, five hundred and ninety-seven dollars (\$22,597.00) as past personal contributions by Joseph Canouse and past services as Chief Executive Officer and earning due to him in the sum of ninety thousand dollars (\$90,000.00); and
2. On February 7, 2012, the Board during the Quasar Aerospace Industries, Inc. Special Meeting of the Board of Directors recognized that Joseph Canouse assigned the four and a half (4,500,000) million common shares of Quasar Aerospace Industries, Inc. issued to him to Get Wings, Inc., a non-profit corporation which Joseph Canouse is establishing for the purpose of providing scholarships for Veterans and active duty military service member to allow these individuals to obtain FAA certifications and to service the local community.
3. On September 13, 2012, Quasar Aerospace Industries, Inc. held a Special Meeting of the Board of Directors and unanimously adopted a resolution issuing nine million (9,000,000) common shares of Quasar Aerospace Industries, Inc. to Joseph Canouse and/or his assignees to be issued, distributed or reserved, in consideration of past services as Chief Executive Officer for earnings due to him in the sum of forty-five thousand dollars (\$45,000.00).
4. On September 26, 2012, Quasar Aerospace Industries, Inc. held a Special Meeting of the Board of Directors and unanimously adopted a resolution issuing five million (5,000,000) common shares of Quasar Aerospace Industries, Inc. to William Cirno and/or his assignees to be issued, distributed or reserved, in consideration of past services as an officer of subsidiaries of Quasar Aerospace Industries, Inc. and now as Chief Operating Officer of Quasar Aerospace Industries, Inc. for earnings due to him in the sum of ten thousand dollars (\$10,000.00).
5. On September 26, 2012, Quasar Aerospace Industries, Inc. held a Special Meeting of the Board of Directors and unanimously adopted a resolution issuing five

million (5,000,000) common shares of Quasar Aerospace Industries, Inc. to Donnell J. Vigil and/or her assignees to be issued, distributed or reserved, in consideration of past services as Corporate Secretary and now as President of Quasar Aerospace Industries, Inc. for earnings due to her in the sum of ten thousand dollars (\$10,000.00).

6. On September 26, 2012, Quasar Aerospace Industries, Inc. held a Special Meeting of the Board of Directors and unanimously adopted a resolution issuing two and a half million (2,500,000) common shares of Quasar Aerospace Industries, Inc. to Jimmie N. Carter and/or his assignees to be issued, distributed or reserved, in consideration for accepting the position as Chief Financial Officer of Quasar Aerospace Industries, Inc. in the sum of five thousand dollars (\$5,000.00).
7. All of the foregoing issuances of common shares of Quasar Aerospace Industries, Inc. were issued as restricted shares and utilized the standard 144 legend as follows:

“THE SHARES REPRESENTED BY THIS CERTIFICATE HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933 (“THE ACT”) AND ARE “RESTRICTED SECURITIES” AS THAT TERM IS DEFINED IN RULE 144 UNDER THE ACT. THE SHARES MAY NOT BE OFFERED FOR SALE, SOLD OR OTHERWISE TRANSFERRED EXCEPT PURSUANT TO AN EFFECTIVE REGISTRATION STATEMENT UNDER THE ACT, OR PURSUANT TO AN EXEMPTION FROM REGISTRATION UNDER THE ACT, THE AVAILABILITY OF WHICH IS TO BE ESTABLISHED TO THE SATISFACTION OF THE COMPANY.”

Corporate Governance and Management. The following is EFFECTIVE SEPTEMBER 26, 2012 for Quasar Aerospace Industries, Inc.:

8. On September 26, 2012, Jimmie N. Carter was elected as Chief Financial Officer of Quasar Aerospace Industries, Inc.;
9. On September 26, 2012, Donnell J. Vigil was elected as President of Quasar Aerospace Industries, Inc. and will remain Corporate Secretary and a member of the Board of Directors of Quasar Aerospace Industries, Inc.;
10. On September 26, 2012, William Cirmo was elected as Chief Operating Officer of Quasar Aerospace Industries, Inc. and will remain a member of the Board of Directors of Quasar Aerospace Industries, Inc.;

11. On September 26, 2012, Joseph Canouse will remain Chief Executive Officer of Quasar Aerospace Industries, Inc. and a member of the Board of Directors and will no longer serve as President of Quasar Aerospace Industries, Inc.;
12. As of September 26, 2012, the following individuals are Officers of Quasar Aerospace Industries, Inc.: Joseph Canouse, Chief Executive Officer; Donnell J. Vigil, President and Corporate Secretary; William Cirno, Chief Operating Officer; and Jimmie N. Carter, Chief Financial Officer; and
13. As of September 26, 2012, the following individuals are members of the Board of Directors of Quasar Aerospace Industries, Inc.: Joseph Canouse; Donnell J. Vigil; William Cirno; Scott Martin; and James Ray.