# VISION PLASMA SYSTEMS, INC.

(a Nevada corporation)

200 S. Virginia 8<sup>th</sup> Floor Reno, NV 89501

www.visionplasma.com

Phone: 775-398-3138

Fax: (800) 588-1027

E-mail: info@visionplasma.com

Required to Conform With the Provisions of The Pink Sheets Issuers Disclosure Statement

June 30, 2012

#### Current Information Regarding

# **VISION PLASMA SYSTEMS INC**

The following information is provided to assist securities brokerage firms and potential investors with "due diligence" compliance. The information set forth below as to the above named corporation follows the requirements of the Pink Sheets Issuers Disclosure Statement and generally follows the format set forth therein.

#### **PART A**

#### GENERAL COMPANY INFORMATION

#### Item 1 The Exact Name Of The Issuer And Its Predecessor (if any):

The exact name of the issuer is Bonanza Land Holdings Inc. ("we," "us," "our" or the "Company"). We were incorporated in the State of Delaware on February 26, 1982 under the name of MAC Systems, Inc. in Delaware and merged with Addison Industries, Inc. on January 4, 1996. Addison Industries merged with Bonanza Land Holdings, Inc. and changed our name to Bonanza Land Holding, Inc. with a move of Domicile to Nevada from Delaware on April 24, 2006. On August 9, 2011, Bonanza acquired Vlinx Inc. (formerly VLinx, Inc.), as an operating subsidiary of the Company (hereinafter referred to as "vLinx"). On February 7, 2012 Vlinx Technology Inc. acquired Carbon Based Partners, LLC as an operating subsidiary of the Company. On April 3, 2012 we changed the name to Vision Plasma Systems, Inc.

#### **Item 2 The Address Of The Issuer's Principal Executive Office:**

Vision Plasma Systems Inc. 200 S. Virginia 8<sup>th</sup> Floor Reno, NV 89501 http://www.visionplasma.com Phone 775-398-3138

Fax: 800-588-1027

E-mail: info@visionplasma.com

#### **Solution : The State Of Incorporation:**

The Company is incorporated under the laws of the State of Nevada.

# PART B SHARE STRUCTURE

#### **Item 4 The Exact Title And Class Of Securities Outstanding:**

Common Stock 500,000,000 Authorized 375,168,783 Issued and outstanding including

100,015,556 Freely Trading shares

CUSIP No.: 92835N 107 Trading Symbol: VLNX

# Item 5 The Par Or Stated Value And Description Of Each Class Of Outstanding Securities:

Common Stock:

The par value of the Company's Common Stock is \$0.001 per share with 500,000,000 shares authorized. Each share of common stock entitles the holder to one vote on each matter submitted to a vote of our stockholders, including the election of directors. There is no cumulative voting. Subject to preferences that may be applicable to any outstanding preferred stock, stockholders are entitled to receive ratably such dividends, if any, as may be declared from time to time by the Board of Directors. Stockholders have no preemptive, conversion or other subscription rights. There are no redemption or sinking fund provisions related to the common stock. In the event of liquidation, dissolution or winding up of Company, stockholders are entitled to share ratably in all assets remaining after payment of liabilities, subject to prior distribution rights of preferred stock, if any, then outstanding.

# Item 6 The number of shares or the total amount of the securities outstanding for each class of securities authorized

As of our most recent fiscal quarter ended June 30, 2012 and as of the end of each prior fiscal year ended December 31, 2011, 2010 and 2009, we had 500,000,000 Common Shares authorized, with 1,048,783 Common Shares issued and outstanding., including 15,556 free trading shares and 1,033,227 restricted shares, held by 387 shareholders. Currently, we have 500,000,000 common shares authorized with 375,168,783 issued and outstanding shares including 100,015,556 freely tradable shares, with 417 shareholders.

#### **Item 7 The Name And Address Of The Transfer Agent:**

First American Stock Transfer, Inc. 4747 N. 7<sup>th</sup> Street, Suite 170 Phoenix, AZ 85014 Telephone: 602-485-1346

Fax: 602-788-0423

First American Stock Transfer is registered under the Securities Exchange Act of 1934 and regulated by the SEC.

# PART C BUSINESS INFORMATION

#### **Solution 8** The Nature Of The Issuer's Business:

#### A. Business Development

<u>Company Overview:</u> Vision Plasma Systems, Inc. is a Technology company that has developed a Portable Plasma Gasification System for the Complete Remediation of Hazardous Waste. The power and opportunity in Vision Plasma Systems, Inc. proprietary Arc Master I lies in its mobility and flexibility. The system can be located close to the source of hazmat, which largely eliminates the need for long haul transportation of dangerous materials on highway, rail and barge systems. The system also can be up and operating within one hour of arrival on site.

Vision Plasma Systems, Inc.'s unique business services model can accommodate large jobs by assigning several systems to a specific region that need immediate attention. For national disasters these systems can also be called on en masse to respond to process hazardous wastes. One Arc Master I system and spares can be transported in military C17 aircraft. Units created for military deployment can be made to Mil-Spec protocol in order to accommodate combat zone forward operating bases (FOB's). Arc Master I can greatly reduce the environmental impact of combat operations.

Plasma gasification is 100% effective in remediation of all medical hazardous wastes including infectious wastes, pathogens, pharmaceutical wastes and other hazardous wastes (includes sharps medical waste). Collectively EPA and DOT have issued fines to hospitals, medical waste transfer companies and disposal companies in 2008 exceeding \$300M for mishandling of medical hazardous wastes.

When comparing Arc Master I to fixed warehouse type processing facilities you see that profits are derived from differing sectors. Large fixed units must meet a minimum 200+ tons of waste a day to capture enough synthesis gas to see substantial gains, whereas Arc Master I units derive value from the remediation of the waste itself. Plasma gasification technology as a for-profit business would show relative gains per amount of waste volume processed. With the exuberant amount of waste created by medical, municipal, and military entities there is more than enough demand for portable remediation, therefore capturing a larger portion of waste removal market share.

#### Advantages of Arc Master I

- Ideally suited for handling all hazardous materials (hazmat) including medical and pharmacological wastes
- Can be located close to the source of hazmat, which largely eliminates the need for long haul transportation of dangerous materials on highway, rail and barge systems
- Can be up and operating within one hour of arrival on site

- Excess power of 200-300KW is available for local purposes
- Has a unique business services model in that several systems can be assigned to a given region
- For national disasters these systems can also be called on en masse to respond to process hazardous wastes
- The Arc Master I system can be transported in the C17 and similar aircraft
- Can be ruggedized for military forward operating base needs.
- Arc Master I can greatly reduce the environmental impact of combat operations
- Costs of remediation are completely competitive with current incineration and dumping costs

#### Arc Master I Mobility

#### Characteristics

- Requires two conventional flatbed trailers, or standard ISO shipping containers.
- Arc Master I, being transportable, can be located close to the source of hazmat, which largely eliminates the need for long haul transportation of dangerous materials on highway, rail and barge systems.
- Arc Master I is run by a four man team (plasma engineer, systems foreman and machinery operators).
- Arc Master I can be up and operating within one hour of arrival on site.
- Arc Master I has a unique business services model in that several systems can be assigned to a given region, relocating on a recurring schedule to meet the hazmat remediation needs of that region.
- One complete system can be transported in military C17 aircraft.
- An Arc Master I can be ruggedized for military forward operating base needs.
- Excess electrical power can be as much as 250KW per system, saving valuable fuel resources for combat vehicles.

#### B. Business Of Issuer

Vision Plasma Systems, Inc. is a Technology company that has developed a Portable Plasma Gasification System for the Complete Remediation of Hazardous Waste. The power and opportunity in Vision Plasma Systems, Inc.'s proprietary Arc Master I lies in its mobility and flexibility. The system can be located close to the source of hazmat, which largely eliminates the need for long haul transportation of dangerous materials on highway, rail and barge systems. The system also can be up and operating within one hour of arrival on site.

#### **SIC Codes**

1. Our SIC code is: 3559 Special industry Machinery

#### **Conducting Business**

2. The Company is currently conducting business.

#### **Shell Company status**

3. Vision Plasma Systems, Inc. has never been a shell company.

#### **Government Regulations**

**4**. The company is subject to numerous general laws and regulations, compliance with which are handled through legal counsel, our existing staff and management. There are no governmental regulations that are specifically applicable to Vision Plasma Systems, Inc.'s operations.

#### **Research and Development**

5. The company has spent approximately \$250,000 over the last two years on research and development activities.

#### **Environmental Matters**

6. The company is not subject to environmental laws and regulations that directly impact its operations

#### **Employees**

7. As of the date hereof we have five (5) employees including our management. We anticipate that if we receive financing we will hire additional employees in the areas of administrative and tech support.

#### Item 9 THE NATURE OF PRODUCTS OR SERVICES OFFERED:

See Item 8, above and the following:

#### **Industry Overview/Market Conditions**

#### **Product**

Vision Plasma Systems Inc. has developed the Arc Master 1- A Portable Plasma Gasification System for the Complete Remediation of Hazardous Waste. The company manufactures, sells and operates the units.

#### Competition

Currently there are no mobile plasma gasification systems operating in the world, so in that context there is no direct competition. However there is distinct competition in that most of the major waste management companies are engaged in the disposition of medical and hazardous waste materials, often utilizing a sub-company structure like an LLC to perform those specific hazardous material remediation techniques that vary from dilution, containment, chloride treatment to limited incineration or pyrolysis methods. No waste management companies are known to be entering the mobile plasma gasification process business. In time, that is likely to change, as environmental concerns over landfill leaching and toxic emissions losses from incineration comes more to the forefront of public awareness. Currently there are several fixed plasma are gasification facilities in many different countries ranging between 50 to 200 ton per day capability.

Trademarks - Trade Names

None

Item 10 THE NATURE AND EXTENT OF THE ISSUER'S FACILITIES:

Our headquarters are located at:

200 S. Virginia 8<sup>th</sup> Floor Reno, NV 89501

www.Visionplasma.com

Phone: 775-398-3138

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#### **PART D**

#### MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

# Item 11 THE NAMES OF THE EXECUTIVE OFFICERS AND MEMBERS OF THE BOARD OF

#### **DIRECTORS:**

The following sets forth certain information concerning our directors and executive officers:

Name	<u>Age</u>	Position
Timothy P. Volk	52	Chief Executive Officer, Sec., Director
Garett Dean Parsons	30	Chief Financial Officer (CFO), Director

#### **Timothy P. Volk - Chief Executive Officer / Founder**

After a 25 year distinguished career in banking and finance, Founder and CEO Timothy P. Volk gathered a consortium of some of the top Scientists, Engineers, and Green Technology experts in the field of Plasma Gasification together to design and build a mobile hazardous waste remediation device now called the Arc Master I.

After establishing Vision Plasma Systems, Inc. (formerly Carbon Based Partners, LLC) Hazardous Waste Remediation & Sustainable Energy Solutions Provider, Mr. Volk lead the VPS marketing effort for waste to energy solutions for the City of Reynosa, Mexico; became a member of the US-Mexico 2012 Environmental Cleanup Consortium; was the sales & marketing lead for VPS in support of USST Corp, ERM, Sullivan International Group, and GeoVada.

Mr. Volk graduated from the University of Arizona with a Bachelor of Science in Business Administration while playing on the University's Baseball and Rugby Teams; he holds a California Department of Real Estate Broker's License.

#### **Garett Dean Parsons – Chief Financial Officer**

Mr. Parsons holds a BA in Political Science and Economics from California State University and an AoA in Liberal Studies and Business from San Joaquin Delta College and West Hill College respectively. His business acumen is highly respected and has specific expertise in assisting startup companies and in optimizing their equity and investment portfolios.

Mr. Parsons served as private equity and retail market facilitator for companies such as EPOD Solar Inc., Nanotech Inc., and numerous other "Green" technology companies, and he has a dditionally worked as investor relations consultant for companies of start up's and small stock business services.

- B. Legal disciplinary history NONE.
- C. <u>Disclosure of Family Relationships</u>. None
- D. <u>Disclosure of Related Party Transactions</u>. None
- E. <u>Disclosure of Conflicts of Interest</u>. None

# Item 12 THE ISSUER'S MOST RECENT BALANCE SHEET AND PROFIT AND LOSS AND RETAINED EARNINGS STATEMENTS:

**VISION PLASMA SYSTEMS, INC** 

**BALANCE SHEET** 

**AS OF DECEMBER 31, 2011 AND 2010** 

2,011

2010

# **ASSETS**

UNAUDITED

# **Current Assets:**

Cash And Cash Equivalents

\$

\$

0

## **Total Current Assets**

-

**Other Assets** 

375,149

## **Total Assets**

\$

375,149

\$

0

# **LIABILITIES AND SHAREHOLDER'S EQUITY**

Cı	urrent Liabilities:	
	Accounts Payable	\$
\$	Notes payables - Current	
	Total Current Liabilities	_

Long-term Liabilities:

\_

Commitments

**Total liabilities** 

-



## Accumulated deficits

# **Total Stockholders' Equity**

375,149

0

**Total Liabilities And Stockholders' Equity** 

\$

375,149

\$

0

# VISION PLASMA SYSTEMS INC STATEMENTS OF OPERATIONS FOR THE YEARS ENDING DECEMBER 31, 2011 AND 2010

**UNAUDITED** 

UNAUDITED

2011

2010



# **Gross profit**

-

Operating expenses		
Amortization and depreciation expenses		
General & administrative expenses		
		-
Total operating expenses		

-

Income (Loss) from operations		-
Other income (expense):		
Other income		

	Other Expense
	Interest expense
	-
т	otal other income (expense)

# Net profit (loss)

\$

-

0

## VISION PLASMA SYSTEMS INC

#### STATEMENTS OF CASH FLOWS

## FOR THE YEARS TO DATE ENDED DEC 31, 2011 AND DEC 31, 2010

UNAUDITED

2011

2010

**Cash Flows From Operating Activities** 

Net Income (loss)

\$

-

\$

\_

Depreciation and amortization

(Increase) / decrease in assets:		
Accounts Receivable		
Inventory/Clinical Trials		

-

Other Assets		
		-
		_
Prepaid Expenses		
· · · · · · · · · · · · · · · · · ·		
		-
Increase / (decrease) in liabilities:		
Commissions Payable		
		-
Apartiad Expanses		
Accrued Expenses		

Notes Payable		
Accrued Interest		
Accounts Payable		
Net cash used in operating activities		

Net cash Increase for period

**Cash Flows From Financing Activities** 

Net cash provided by Financing Activities	
Net Proceeds from the issuance of Preferred stock	-
	_
Net Proceeds from acquisition of assets	
Net Cash Provided by Financing Activities	
	0
	0
	v

Net Increase (Decrease) During the Period	
	0
	0
Cash and cash equivalents, Beginning of the period	
	-
	-
Cash and cash equivalent, End of the period	\$
	0
	<b>\$</b> 0
	U

VISION PLASMA SYSTEMS, INC UNAUDITED **EQUITY STATMENT** Additional Retained

## COMMON STOCK

Paid-In
Earnings
Stockholders'
Shares
Amount
Capital
(Deficit)
Equity (Deficit)

Balance Common as of Dec 31, 2010

1,048,786

1,049

Stock C	ancelled
---------	----------

(1,000,000)

(1,000)

Stock Issued for Acquisition

275,000,000

Stock Issued for Acquisition

100,000

100

Stock Issued by Court

100,000,000

100,000

Total as of February 10, 2012	
	375,168,783
	375,149
	375,149
VISION PLASMA SYSTEMS, INC	
SHARES ISSUED	
For Twenty Four Months Ended February 1, 2012	
Type of	

STOCK ISSUED		
Shares		
Shares		
Stock Issued for Acquisition 2012		
	D	275,000,000
	R	
Stock Issued for Acquisition 2012		100,000
	R	100,000
Stock Issued Court order		
		100,000,000

Our unaudited financial statements for the year 2012 are included in this filing.
Item 13 SIMILAR FINANCIAL INFORMATION FOR SUCH PART OF THE TWO PRECEDING
FISCAL YEARS AS THE ISSUER OR ITS PREDECESSOR HAS BEEN IN EXISTENCE:
N/A
See Item 12 above.
Item 14 BENEFICIAL OWNERS.
The following table sets forth certain information regarding the ownership of our Common Stock as of the date
hereof, by (i) each person known to us to own more than 5% of our outstanding common stock, (ii) each of our

directors, (iii) each of our executive officers, and (iv) all of our directors and executive officers as a group. Unless otherwise indicated, all shares are owned directly and the indicated person has sole voting and investment power.

Title of

Class

Name and Address

Of Beneficial Owner

**Amount and Nature** 

Of Beneficial Ownership

Percent

Of Class

Common Shilo Capital 211,794,460 56%

Item 15 THE NAME, ADDRESS, TELEPHONE NUMBER AND EMAIL ADDRESS OF EACH OF THE FOLLOWING OUTSIDE PROVIDERS THAT ADVISE THE ISSUER ON MATTERS RELATING TO THE OPERATIONS, BUSINESS DEVELOPMENT AND DISCLOSURE.

Investment Banker: Nor	ne
Promoters: None	
Legal Counsel:	
US Corporate Counsel	Wilson & Oskam LLP
	9110 Irvine Center Drive
	Irvine, CA 92618
Accountant or Auditor:	
Accountant:	None
Auditor:	None
Public Relations Consul	tants: None
Investor Relations Cons	ultants: None
Any Other Advisors:	

# Item 16 MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

This disclosure report contains a number of forward-looking statements, including statements about our financial conditions, results of operations, earnings outlook and prospects. Forward looking statements

are typically identified by words such as "plan," "believe," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "project," "will," "seek" and other similar words and expressions. The forward-looking statements involve certain risks and uncertainties. Our ability to predict results or the actual effects of our plans and strategies is subject to inherent uncertainty. The execution of the company's business plans are predicated upon receipt of financing, which may never be obtained. Factors that may cause actual results or earnings to differ materially from such forward-looking statements include those set forth below in this disclosure statement under the heading "Risk Factors." Because these forward-looking statements are subject to assumptions and uncertainties, actual results may differ materially from those expressed or implied by these forward-looking statements. You are cautioned not to place undue reliance on these statements, which speak only as of the date of this disclosure statement.

# B. Management's Discussion and Analysis of Financial Condition and Results of Operations

Vision Plasma Systems, Inc.'s is engaging into the medical and other hazardous materials arenas, we will initially be up against existing contracts for such waste, so we can expect in some areas to directly engage with the pharmaceutical companies, medical clinics, veterinary practices and hospitals and illustrate to them the complete remediation of hazardous waste where there is no resultant toxic/mercury laden ash requiring long term containment storage, no dioxins, furans or other carcinogens. In other larger contract arenas we can expect to compete for the hazardous waste contracts upon their renewal times only, or as public awareness demands. We do not seek entry into the medical waste pickup or transfer business, we would simply be the new location for those transfer companies to bring that medical and other hazardous materials waste.

Our business model is such that we are mobile and within a region or city we will relocate from site to site on a recurring schedule, where we remediate the medical and hazardous wastes, which will significantly reduce the transfer and handling errors. Additionally with regard to the medical incineration facilities we can more effectively –totally- remediate all the waste with no toxic ash or flue whatsoever. In time we anticipate that we can team with the major medical transfer and medical waste disposal companies and provide them with a way to significantly reduce their long haul container shipping costs, enable them to not have any incineration related pollution issues, including negating the need for physical and environmental security of long term toxic compound storage. Although we cannot prevent "red bag" medical waste from being dumped illegally in landfills or along roadsides, we can make all those that handle medical wastes aware of our total remediation capability so that we become a more attractive alternative than illegal dumping.

Plan of Operation

Waste generation rates on average for US hospitals is 7 to 10 kg/bed/day (this includes vacancy beds).\* San Diego has 16 hospitals just in the 619 area code, with a combined total of 3370 beds. Given the average waste generation rates of 18.7 lbs (8.5 kg) per day per patient that would yield at least 63,000 lbs. a day total for the 16 hospitals. At a normal rate of 12% hospital waste being medical hazardous waste that would be 7560 lbs. a day, which a single plasma gasification system working 16 hour shifts (5,600 lbs per that 16 hour day) would take 1.35 days to process one day's accumulation. Within the 619 area code of San Diego, 2.2 of these units could be operating on an optimized 16 hour a day schedule across the span of a month and would process 100% of their estimated hazardous wastes.

With 62 hospitals, major medical centers and clinic groups in the San Diego County area, the volume of medical waste (12 categories of waste) would require 8 systems working a full schedule (16/6 operations for 350 days a year) to remediate the daily medical waste volume. San Diego County additionally has 82 biotech and pharmaceutical research, development or manufacturing firms that could necessitate an additional 5 systems.

- Although more detailed planning is required, based on an initial assessment of where these facilities are located:
- Five (5) systems could be located along the I-15 corridor in an industrial area of Poway or Escondido
  - Four (4) systems along CA-78 in Vista or San Marcos
  - Four (4) systems in the south bay area of Chula Vista or National City.
- The above distribution would enable the transfer companies easy and relatively short delivery distances from the medical hazardous waste generators in the area.

\*EPA, Medical Waste Management in USA, Second Interim Report to Congress, EPA/ 530-SW-90-087A, 1990

Biological Hospital Waste Remediation Center

Results of Operation

The Company has developed the Arc Master 1 system with a concept in mind of distributed remediation of hazardous wastes to provide assured near-site destruction for those hazardous material generating customers. Also to minimize customer liability issues and the potential of fines from the EPA and DOT for federal violations regarding storage, transportation, manifest documentation and effective disposal. The mobility of the Arc Master 1 greatly reduces unnecessary exposure of hazardous toxins to communities, while also saving handling, transportation and liability insurance costs associated with hazardous materials handling.

• An additional value to such a mobile capability is the ability to respond to a disaster event site, to rapidly assist in recovery operations while providing excess energy from debris.

## C. <u>Lack of Off-Balance Sheet Arrangements.</u>

Vision Plasma Systems, Inc. has no off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on Vision Plasma Systems, Inc.'s financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures of capital resources that is material to investors.

Risk Factors:

The Company has a limited operating history

Carbon Based Partners, LLC was incorporated in July, 2010 and has limited or no operating history. As such historical operating results may not provide a meaningful basis for evaluating the business, financial performance and prospects. You should consider the Company's business, operations and prospects in light of the risks, expenses and challenges faced as an early-stage company.

The intellectual property used by the Company has limited protection.

The process of seeking patent, industrial design and trademark protection can be time consuming and expensive and there can be no assurance that patents, industrial design registrations or trademark registrations will issue from future applications or that the existing intellectual property rights used by Vision Plasma Systems, Inc. or any new patents, industrial design registrations or trademark registrations that may be issued will be sufficient in scope or strength to provide meaningful protection or any commercial advantage. There can be no assurance that any pending or future patent, industrial design or trademark applications will be granted in respect of the technology used by VPS or that any existing, pending or future patents, industrial design registrations or trademark registrations will not be challenged, invalidated, ignored, circumvented or otherwise rendered unenforceable.

VPS's future success depends on its ability to increase its client base and distribution channels.

We will sell our product the Arc Master 1 worldwide, while our services side of the business will launch in the USA. If we are unable to successfully increase our client base and expand our distribution channels, our revenues and future prospects may be materially harmed. As we seek to grow our sales by entering new markets, our ability to increase market share and sales will depend substantially on our ability to expand our distribution channels by identifying, developing and maintaining relationships with manufacturers and distributors. We may be unable to enter into relationships with resellers in the markets we target or on terms and conditions favorable to us, which could prevent us from entering these markets at all or in accordance with our current plans. Our ability to enter into and maintain relationships with resellers will be influenced by factors beyond our control, including the relationships between these resellers and our competitors and market acceptance of our products.

### Highly Competitive Industry

Waste Management and Hazardous waste remediation are highly competitive industries. Many of the companies with which the Company will compete have significantly greater financial and other resources than the Company. Additionally, other companies which at present are not in competition with the Company may also enter into this industry, thereby directly competing with the Company.

Our dependence on third party manufacturers for the manufacturing of all of our products could prevent us from delivering our products to our customers within required time frames, which could result in order cancellations and loss of market share.

We obtain all of our products using third party manufacturers and assemblers and using materials and components procured from a limited number of third-party suppliers. If we fail to develop or maintain our relationships with these or other suppliers, we may be unable to manufacture our products or our products may be available only at a higher cost or after a long delay, which could prevent us from delivering our products to our customers within required time frames which may, in turn, result in order cancellations and loss of market share. The failure of a supplier to supply materials and components in a timely manner, or to supply materials and components that meet our quality, quantity and cost requirements could impair our ability to manufacture our products or increase their component costs, particularly if we are unable to obtain substitute sources of these materials and components on a timely basis or on terms acceptable to us.

The Company has no history of significant profit and no assured foreseeable earnings. The Company expects to continue to incur losses in the very near future, and there can be no assurance that it will ever be profitable as it expects operating expenses to increase as its client base and distribution channels are expanded. The Company's ability to reach and sustain profitability depends on a number of factors including, but not limited to, the ability to generate sales, increase distribution channels and obtain financing.

The Company's business depends substantially on the continuing efforts of its executive officers and its business may be severely disrupted if the Company loses their services. In addition, if the Company is unable to attract, train and retain technical personnel, business may be materially and adversely affected.

The Company's future success depends substantially on the continued services of its executive officers. If one or more executive officers are unable or unwilling to continue being employed by us, the Company may not be able to replace them readily, if at all. Therefore, the Company's business may be severely disrupted, and it may incur additional expenses to recruit and retain new officers.

### **PART E**

#### ISSUANCE HISTORY

	TOF SECURITIES OFFERINGS AND SHARES ISSUED FOR HE PAST TWO YEARS
None.	
	PART F
	EXHIBITS
ITEM 18 MA	ATERIAL CONTRACTS
The following contr substantially depende	acts are deemed material by Vision Plasma Systems, Inc. in which its business is ent upon:
ITEM 19	ARTICLES OF INCORPORATION AND BYLAWS
See attached.	
ITEM 20 PU AFFILIATED PU	RCHASES OF EQUITY SECURITIES BY THE ISSUER AND RCHASERS
None	
ITEM 21 ISS	SUER'S CERTIFICATIONS

I, Timothy Volk, certify that

1. I have reviewed this initial annual disclosure statement of Vision Plasma Systems, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material

fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this

disclosure statement; and

3. Based on my knowledge, the financial statements and other financial information included or

incorporated by reference in this disclosure statement, fairly present in all material respects, the financial

condition, results of operations and cash flows of the issuer as of and for, the periods presented in this

disclosure statement.

Date: August 10, 2012.

Vision Plasma Systems, Inc.

By: /s/ Timothy Volk

Timothy Volk, Chief Executive Officer