



ATWEC TECHNOLOGIES, INC.
CONSOLIDATED BALANCE SHEET
2ND QUARTER - PERIOD ENDING 6/30/2012

ASSETS:

Current Assets

Cash on Hand/Checking Accounts	\$ 2,012.
Accounts Receivable	3,915.
Inventory	21,465.

Total Current Assets: \$27,392.

Fixed Assets:

Computers	\$ 3,557.
Less Depreciation	(474.)
Furniture & Equipment	12,370.
Less Depreciation	(1,310.)

Total Fixed Assets: \$14,143.

Other Assets:

Goodwill	2,505,000.
Investments - general	48,277.
Investments - Safeguard	40,000.
Leasehold Improvements	21,209.
Intellectual Property	1,552,690.

Total Other Assets: \$4,167,176.

Total Assets: **\$4,208,711.**



LIABILITIES & EQUITY:

Current Liabilities:

Accounts Payable	\$ 8,522.
Loans Payable	1,200.

Total Accounts Payable: \$ 9,722.

Other Current Liabilities:

Taxes Payable	1,940.
Wages Payable	2,136.

Total Current Liabilities: \$ 4,076.

Long Term Liabilities:

Notes Payable Shareholders	204,195.
Accrued Wages	272,856.
Notes Payable Vendors	87,410.
Notes Payable to Trust	1,447,421.

Total Long Term Liabilities: \$ 2,011,882.

Total Liabilities: \$2,025,680.

Equity:

Capital Stock:

Common Shares	1,278,852.
Preferred Shares	20,000.
Paid in Capital	1,151,252.
Retained Earnings	(268,492.)
Net Income	1,419.

Total Equity: \$2,183,031.

Total Liabilities and Equity: \$4,208,711.

PREPARED BY: ATWEC TECHNOLOGIES, INC.
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