VISION PLASMA SYSTEMS, INC.

(a Nevada corporation)

200 S. Virginia 8th Floor
Reno, NV 89501

www.visionplasma.com

Phone: 775-398-3138

Fax: (800) 588-1027

E-mail: info@visionplasma.com

Required to Conform with the Provisions of the Pink Sheets Issuers Disclosure Statement

June 30, 2012

Current Information Regarding

VISION PLASMA SYSTEMS INC

The following information is provided to assist securities brokerage firms and potential investors with "due diligence" compliance. The information set forth below as to the above named corporation follows the requirements of the Pink Sheets Issuers Disclosure Statement and generally follows the format set forth therein.

PART A

GENERAL COMPANY INFORMATION

Item 1 The Exact Name Of The Issuer And Its Predecessor (if any):

The exact name of the issuer is Bonanza Land Holdings Inc. ("we," "us," "our" or the "Company"). We were incorporated in the State of Delaware on February 26, 1982 under the name of MAC Systems, Inc. in Delaware and merged with Addison Industries, Inc. on January 4, 1996 . Addison Industries merged with Bonanza Land Holdings, Inc. and changed our name to Bonanza Land Holding, Inc. with a move of Domicile to Nevada from Delaware on April 24, 2006. On August 9, 2011, Bonanza acquired Vlinx Inc. (formerly VLinx, Inc.), as an operating subsidiary of the Company (hereinafter referred to as "vLinx"). On February 7, 2012 Vlinx Technology Inc. acquired Carbon Based Partners, LLC as an operating subsidiary of the Company. On April 3, 2012 changed the name to Vision Plasma Systems, Inc.

Item 2 The Address Of The Issuer's Principal Executive Office:

Vision Plasma Systems Inc.
200 S. Virginia 8th Floor
Reno, NV 89501
http://www.visionplasma.com
Phone 775-398-3138
Fax: 800-588-1027
E-mail: info@visionplasma.com

Item 3 The State Of Incorporation:

The Company is incorporated under the laws of the State of Nevada.

PART B
SHARE STRUCTURE

Item 4 The Exact Title And Class Of Securities Outstanding:

Common Stock 500,000,000 Authorized 375,148,786 Issued and outstanding including 100,015,556 Freely Trading shares
CUSIP No.: 92835N 107
Trading Symbol: VLNX

Item 5 The Par Or Stated Value And Description Of Each Class Of Outstanding Securities:

Common Stock:

The par value of the Company's Common Stock is $0.001 per share with 500,000,000 shares authorized. Each share of common stock entitles the holder to one vote on each matter submitted to a vote of our stockholders, including the election of directors. There is no cumulative voting. Subject to preferences that may be applicable to any outstanding preferred stock, stockholders are entitled to receive ratably such dividends, if any, as may be declared from time to time by the Board of Directors. Stockholders have no preemptive, conversion or other subscription rights. There are no redemption or sinking fund provisions related to the common stock. In the event of liquidation, dissolution or winding up of Company, stockholders are entitled to share ratably in all assets remaining after payment of liabilities, subject to prior distribution rights of preferred stock, if any, then outstanding.

Item 6 The number of shares or the total amount of the securities outstanding for each class of securities authorized

As of our most recent fiscal quarter ended June 30, 2012 and as of the end of each prior fiscal year ended December 31, 2011, 2010 and 2009, we had 50,000,000 Common Shares authorized, with 1,048,783 Common Shares issued and outstanding., including 15,556 free trading shares and 1,033,227 restricted shares, held by 387 shareholders. Currently, we have 500,000,000 common shares authorized with 375,148,786 issued and outstanding shares including 100,015,556 freely tradable shares, with 423 shareholders.

Item 7 The Name And Address Of The Transfer Agent:

First American Stock Transfer, Inc.
4747 N. 7th Street, Suite 170
Phoenix, AZ 85014
Telephone: 602-485-1346
Fax: 602-788-0423

First American Stock Transfer is registered under the Securities Exchange Act of 1934 and regulated by the SEC.

PART C
BUSINESS INFORMATION

Item 8 The Nature Of The Issuer's Business:

A. Business Development

Company Overview: Vision Plasma Systems, Inc. is a Technology company that has developed a Portable Plasma Gasification System for the Complete Remediation of Hazardous Waste. The power and opportunity in Vision Plasma Systems, Inc. proprietary Arc Master I lies in its mobility and flexibility. The system can be located close to the source of hazmat, which largely eliminates the need for long haul transportation of dangerous materials on highway, rail and barge systems. The system also can be up and operating within one hour of arrival on site.

Vision Plasma Systems, Inc.'s unique business services model can accommodate large jobs by assigning several systems to a specific region that need immediate attention. For national disasters these systems can also be called on en masse to respond to process hazardous wastes. One Arc Master I system and spares can be transported in military C17 aircraft. Units created for military deployment can be made to Mil-Spec protocol in order to accommodate combat zone forward operating bases (FOB's). Arc Master I can greatly reduce the environmental impact of combat operations.

Plasma gasification is 100% effective in remediation of all medical hazardous wastes including infectious wastes, pathogens, pharmaceutical wastes and other hazardous wastes (includes sharps medical waste). Collectively EPA and DOT have issued fines to hospitals, medical waste transfer companies and disposal companies in 2008 exceeding $300M for mishandling of medical hazardous wastes.

When comparing Arc Master I to fixed warehouse type processing facilities you see that profits are derived from differing sectors. Large fixed units must meet a minimum 200+ tons of waste a day to capture enough synthesis gas to see substantial gains, whereas Arc Master I units derive value from the remediation of the waste itself. Plasma gasification technology as a for-profit business would show relative gains per amount of waste volume processed. With the exuberant amount of waste created by medical, municipal, and military entities there is more than enough demand for portable remediation, therefore capturing a larger portion of waste removal market share.

Advantages of Arc Master I

• Ideally suited for handling all hazardous materials (hazmat) including medical and pharmacological wastes

• Can be located close to the source of hazmat, which largely eliminates the need for long haul transportation of dangerous materials on highway, rail and barge systems

• Can be up and operating within one hour of arrival on site

• Excess power of 200-300KW is available for local purposes

• Has a unique business services model in that several systems can be assigned to a given region

• For national disasters these systems can also be called on en masse to respond to process hazardous wastes

• The Arc Master I system can be transported in the C17 and similar aircraft

• Can be ruggedized for military forward operating base needs.

• Arc Master I can greatly reduce the environmental impact of combat operations

• Costs of remediation are completely competitive with current incineration and dumping costs

Arc Master I Mobility

Characteristics

• Requires two conventional flatbed trailers, or standard ISO shipping containers.

• Arc Master I, being transportable, can be located close to the source of hazmat, which largely eliminates the need for long haul transportation of dangerous materials on highway, rail and barge systems.

• Arc Master I is run by a four man team (plasma engineer, systems foreman and machinery operators).

• Arc Master I can be up and operating within one hour of arrival on site.

• Arc Master I has a unique business services model in that several systems can be assigned to a given region, relocating on a recurring schedule to meet the hazmat remediation needs of that region.

• One complete system can be transported in military C17 aircraft.

• An Arc Master I can be ruggedized for military forward operating base needs.

• Excess electrical power can be as much as 250KW per system, saving valuable fuel resources for combat vehicles.

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B. Business Of Issuer

Vision Plasma Systems, Inc. is a Technology company that has developed a Portable Plasma Gasification System for the Complete Remediation of Hazardous Waste. The power and opportunity in Vision Plasma Systems, Inc.'s proprietary Arc Master I lies in its mobility and flexibility. The system can be located close to the source of hazmat, which largely eliminates the need for long haul transportation of dangerous materials on highway, rail and barge systems. The system also can be up and operating within one hour of arrival on site.

SIC Codes

1. Our SIC code is: 3559 Special industry Machinery

Conducting Business

2. The Company is currently conducting business.

Shell Company status

3. Vision Plasma Systems, Inc. has never been a shell company.

Government Regulations

4. The company is subject to numerous general laws and regulations, compliance with which are handled through legal counsel, our existing staff and management. There are no governmental regulations that are specifically applicable to Vision Plasma Systems, Inc.'s operations.

Research and Development

5. The company has spent approximately $250,000 over the last two years on research and development activities.

Environmental Matters

6. The company is not subject to environmental laws and regulations that directly impact its operations

Employees

7. As of the date hereof we have five (5) employees including our management. We anticipate that if we receive financing we will hire additional employees in the areas of administrative and tech support.

Item 9 THE NATURE OF PRODUCTS OR SERVICES OFFERED:

See Item 8, above and the following:

Industry Overview/Market Conditions

Product

Vision Plasma Systems Inc. has developed the Arc Master 1- A Portable Plasma Gasification System for the Complete Remediation of Hazardous Waste. The company manufactures, sells and operates the units.

Competition

Currently there are no mobile plasma gasification systems operating in the world, so in that context there is no direct competition. However there is distinct competition in that most of the major waste management companies are engaged in the disposition of medical and hazardous waste materials, often utilizing a sub-company structure like an LLC to perform those specific hazardous material remediation techniques that vary from dilution, containment, chloride treatment to limited incineration or pyrolysis methods. No waste management companies are known to be entering the mobile plasma gasification process business. In time, that is likely to change, as environmental concerns over landfill leaching and toxic emissions losses from incineration comes more to the forefront of public awareness. Currently there are several fixed plasma arc gasification facilities in many different countries ranging between 50 to 200 ton per day capability.

Trademarks – Trade Names

None

Item 10 THE NATURE AND EXTENT OF THE ISSUER'S FACILITIES:

Our headquarters are located at:

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PART D

MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

Item 11 THE NAMES OF THE EXECUTIVE OFFICERS AND MEMBERS OF THE BOARD OF

DIRECTORS:

The following sets forth certain information concerning our directors and executive officers:

Name	Age	Position
Timothy P. Volk	52	Chief Executive Officer, Sec., Director
Garett Dean Parsons	30	Chief Financial Officer (CFO), Director

Timothy P. Volk - Chief Executive Officer / Founder

After a 25 year distinguished career in banking and finance, Founder and CEO Timothy P. Volk gathered a consortium of some of the top Scientists, Engineers, and Green Technology experts in the field of Plasma Gasification together to design and build a mobile hazardous waste remediation device now called the Arc Master I.

After establishing Vision Plasma Systems, Inc. (formerly Carbon Based Partners, LLC) Hazardous Waste Remediation & Sustainable Energy Solutions Provider, Mr. Volk lead the VPS marketing effort for waste to energy solutions for the City of Reynosa, Mexico; became a member of the US-Mexico 2012 Environmental Cleanup Consortium; was the sales & marketing lead for VPS in support of USST Corp, ERM, Sullivan International Group, and GeoVada; supported the technology briefings to the City of Orange, CA Mayor's Office, The Office of Orange County (California) Supervisor Bill Campbell's office, and United States Congressman Darrell Issa's office and staff.

Mr. Volk graduated from the University of Arizona with a Bachelor of Science in Business Administration while playing on the University's Baseball and Rugby Teams; he holds a California Department of Real Estate Broker's License.

Garett Dean Parsons – Chief Financial Officer

Mr. Parsons holds a BA in Political Science and Economics from California State University and an AoA in Liberal Studies and Business from San Joaquin Delta College and West Hill College respectively. His business acumen is highly respected and has specific expertise in assisting startup companies and in optimizing their equity and investment portfolios.

Mr. Parsons served as private equity and retail market facilitator for companies such as EPOD Solar Inc., Nanotech Inc., and numerous other "Green" technology companies, and he has a dditionally worked as investor relations consultant for companies of start up's and small stock business services.

B. Legal disciplinary history NONE.

C. Disclosure of Family Relationships. None

D. Disclosure of Related Party Transactions. None

E. Disclosure of Conflicts of Interest. None

Item 12 THE ISSUER'S MOST RECENT BALANCE SHEET AND PROFIT AND LOSS AND

RETAINED EARNINGS STATEMENTS:

VISION PLASMA SYSTEMS, INC
BALANCE SHEET
AS OF JUNE 31, 2012 AND JUNE 2011

		2012 UNAUDITED		2011
ASSETS				
Current Assets:				
Cash And Cash Equivalents	$	-	$	0
Total Current Assets		-		
Other Assets		375,149		1,049
Total Assets	$	375,149	$	1,049
LIABILITIES AND SHAREHOLDER'S EQUITY				
Current Liabilities:				
Accounts Payable	$		$	
Notes payables - Current		324,738		
Total Current Liabilities		324,738		
Long-term Liabilities:				
Total liabilities		324,738		
Commitments		-		
Stockholders' Equity:				
Common stock: 500,000,000 shares authorized, $0.001 par value				
375,148,786 shares issued and outstanding		375,149		1,049
Additional paid-in-capital				
Accumulated deficits		(324,738)		
Total Stockholders' Equity		50,411		1,049
Total Liabilities And Stockholders' Equity	$	375,149	$	1,049

See accompanying notes to financial statements

VISION PLASMA SYSTEMS INC
STATEMENTS OF OPERATIONS
FOR THE QUARTER ENDING JUNE 30, 2012 AND 2011

		UNAUDITED 2012	UNAUDITED 2011
Net revenue	$	-	0
Cost of revenue		-	
Gross profit		-	0
Operating expenses			
Amortization and depreciation expenses			
General & administrative expenses		92,371	
Total operating expenses		92,371	
Income (Loss) from operations		(92,371)	
Other income (expense):			
Other income			
Other Expense			
Interest expense		-	
Total other income (expense)		-	
Net profit (loss)	$	(92,371)	0

See accompanying notes to financial statements

VISION PLASMA SYSTEMS INC
STATEMENTS OF CASH FLOWS
FOR THE QUARTER TO DATE ENDED JUNE 30, 2012 AND JUNE 30, 2011
UNAUDITED

		2012		2011
Cash Flows From Operating Activities				
Net Income (loss)	$	(92,371)	$	-
				-
Depreciation and amortization				
				-
(Increase) / decrease in assets:				
Accounts Receivable				
Inventory/Clinical Trials				
Other Assets		-		-
Prepaid Expenses		-		
Increase / (decrease) in liabilities:				
Commissions Payable		-		
Accrued Expenses		-		
Notes Payable		92,371		-
Accrued Interest		-		-
Accounts Payable				-
Net cash used in operating activities		92,371		0
Net cash Increase for period				
Cash Flows From Financing Activites				
Net cash provided by Financing Activities				-
Net Proceeds from the issuance of Preferred stock				-
Net Proceeds from acquisition of assets				
Net Cash Provided by Financing Activities		0		0
Net Increase (Decrease) During the Period		0		0
Cash and cash equivalents, Beginning of the period		-		-
Cash and cash equivalent, End of the period	$	0	$	0

See accompanying notes to financial statements

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VISION PLASMA SYSTEMS INC
EQUITY STATEMENT
AS OF JUNE 30, 2012
UNAUDITED

	COMMON STOCK Shares	Amount	Additiona Paid-In Capital	Retained Earnings (Deficit)	Stockholders' Equity (Deficit)
Balance Common as of Dec 31, 2010	1,048,786	1,049			
Stock Cancelled	(1,000,000)	(1,000)			
Stock Issued for Acquisition	275,000,000	275,000			
Stock Issued for Acquistion	100,000	100			
Stock Issued by Court	100,000,000	100,000			
Income or (loss) March 31, 2012				(232,367)	
Total as of March 31, 2012	375,148,786	375,149		(232,367)	142,782
Income or (loss) June 30, 2012				(92,371)	(92,371)
Balane as of June 30, 2012	375,148,786	375,149		(324,738)	50,411

See accompanying notes to financial statements

VISION PLASMA SYSTEMS, INC
SHARES ISSUED
For Twenty Four Months Ended June 30, 2012

STOCK ISSUED	Shares	Type of Sharess
Stock Issued for Acquisition 2012	275,000,000	R
Stock Issued for Acquisition 2012	100,000	R
Stock Issued Court order	100,000,000	F

See accompanying notes to financial statements

Item 13 SIMILAR FINANCIAL INFORMATION FOR SUCH PART OF THE TWO PRECEDING

FISCAL YEARS AS THE ISSUER OR ITS PREDECESSOR HAS BEEN IN EXISTENCE:

N/A

See Item 12 above.

Item 14 BENEFICIAL OWNERS.

The following table sets forth certain information regarding the ownership of our Common Stock as of the date hereof, by (i) each person known to us to own more than 5% of our outstanding common stock, (ii) each of our directors, (iii) each of our executive officers, and (iv) all of our directors and executive officers as a group. Unless otherwise indicated, all shares are owned directly and the indicated person has sole voting and investment power.

Title of Class Of Class	Name and Address Of Beneficial Owner	Amount and Nature Of Beneficial Ownership	Percent
Common	Shilo Capital	211,794,460	56%

Item 15 THE NAME, ADDRESS, TELEPHONE NUMBER AND EMAIL ADDRESS OF EACH OF

THE FOLLOWING OUTSIDE PROVIDERS THAT ADVISE THE ISSUER ON MATTERS RELATING TO THE OPERATIONS, BUSINESS DEVELOPMENT AND DISCLOSURE.

Investment Banker: None

Promoters: None

Legal Counsel:

US Corporate Counsel Andrew Coldicutt

1220 Rosecrans Street

San Diego, CA 92106

Accountant or Auditor:

Accountant: None

Auditor: None

Public Relations Consultants: None

Investor Relations Consultants: None

Any Other Advisors:

Item 16 MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

This disclosure report contains a number of forward-looking statements, including statements about our financial conditions, results of operations, earnings outlook and prospects. Forward looking statements are typically identified by words such as "plan," "believe," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "project," "will," "seek" and other similar words and expressions. The forward-looking statements involve certain risks and uncertainties. Our ability to predict results or the actual effects of our plans and strategies is subject to inherent uncertainty. The execution of the company's business plans are predicated upon receipt of financing, which may never be obtained. Factors that may cause actual results or earnings to differ materially from such forward-looking statements include those set forth below in this disclosure statement under the heading "Risk Factors." Because these forward-looking statements are subject to assumptions and uncertainties, actual results may differ materially from those expressed or implied by these forward-looking statements. You are cautioned not to place undue reliance on these statements, which speak only as of the date of this disclosure statement.

B. Management's Discussion and Analysis of Financial Condition and Results of Operations

Vision Plasma Systems, Inc.'s is engaging into the medical and other hazardous materials arenas, we will initially be up against existing contracts for such waste, so we can expect in some areas to directly engage with the pharmaceutical companies, medical clinics, veterinary practices and hospitals and illustrate to them the complete remediation of hazardous waste where there is no resultant toxic/mercury laden ash requiring long term containment storage, no dioxins, furans or other carcinogens. In other larger contract arenas we can expect to compete for the hazardous waste contracts upon their renewal times only, or as public awareness demands. We do not seek entry into the medical waste pickup or transfer business, we would simply be the new location for those transfer companies to bring that medical and other hazardous materials waste.

Our business model is such that we are mobile and within a region or city we will relocate from site to site on a recurring schedule, where we remediate the medical and hazardous wastes, which will significantly reduce the transfer and handling errors. Additionally with regard to the medical incineration facilities we can more effectively –totally- remediate all the waste with no toxic ash or flue whatsoever. In time we anticipate that we can team with the major medical transfer and medical waste disposal companies and provide them with a way to significantly reduce their long haul container shipping costs, enable them to not have any incineration related pollution issues, including negating the need for physical and environmental security of long term toxic compound storage. Although we cannot prevent "red bag" medical waste from being dumped illegally in landfills or along roadsides, we can make all those that handle medical wastes aware of our total remediation capability so that we become a more attractive alternative than illegal dumping.

Plan of Operation

Waste generation rates on average for US hospitals is 7 to 10 kg/bed/day (this includes vacancy beds).* San Diego has 16 hospitals just in the 619 area code, with a combined total of 3370 beds. Given the average waste generation rates of 18.7 lbs (8.5 kg) per day per patient that would yield at least 63,000 lbs. a day total for the 16 hospitals. At a normal rate of 12% hospital waste being medical hazardous waste that would be 7560 lbs. a day, which a single plasma gasification system working 16 hour shifts (5,600 lbs per that 16 hour day) would take 1.35 days to process one day's accumulation. Within the 619 area code of San Diego, 2.2 of these units could be operating on an optimized 16 hour a day schedule across the span of a month and would process 100% of their estimated hazardous wastes.

With 62 hospitals, major medical centers and clinic groups in the San Diego County area, the volume of medical waste (12 categories of waste) would require 8 systems working a full schedule (16/6 operations for 350 days a year) to remediate the daily medical waste volume. San Diego County additionally has 82 biotech and pharmaceutical research, development or manufacturing firms that could necessitate an additional 5 systems.

• Although more detailed planning is required, based on an initial assessment of where these facilities are located:

• Five (5) systems could be located along the I-15 corridor in an industrial area of Poway or Escondido

• Four (4) systems along CA-78 in Vista or San Marcos

• Four (4) systems in the south bay area of Chula Vista or National City.

• The above distribution would enable the transfer companies easy and relatively short delivery distances from the medical hazardous waste generators in the area.

*EPA, Medical Waste Management in USA, Second Interim Report to Congress, EPA/ 530-SW-90-087A, 1990

Biological Hospital Waste Remediation Center

Results of Operation

The Company has developed the Arc Master 1 system with a concept in mind of distributed remediation of hazardous wastes to provide assured near-site destruction for those hazardous material generating customers. Also to minimize customer liability issues and the potential of fines from the EPA and DOT for federal violations regarding storage, transportation, manifest documentation and effective disposal. The mobility of the Arc Master 1 greatly reduces unnecessary exposure of hazardous toxins to communities, while also saving handling, transportation and liability insurance costs associated with hazardous materials handling.

• An additional value to such a mobile capability is the ability to respond to a disaster event site, to rapidly assist in recovery operations while providing excess energy from debris.

C. Lack of Off-Balance Sheet Arrangements.

Vision Plasma Systems, Inc. has no off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on Vision Plasma Systems, Inc.'s financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures of capital resources that is material to investors.

Risk Factors:

The Company has a limited operating history

Carbon Based Partners, LLC was incorporated in July, 2010 and has limited or no operating history. As such historical operating results may not provide a meaningful basis for evaluating the business, financial performance and prospects. You should consider the Company's business, operations and prospects in light of the risks, expenses and challenges faced as an early-stage company.

The intellectual property used by the Company has limited protection.

The process of seeking patent, industrial design and trademark protection can be time consuming and expensive and there can be no assurance that patents, industrial design registrations or trademark registrations will issue from future applications or that the existing intellectual property rights used by Vision Plasma Systems, Inc. or any new patents, industrial design registrations or trademark registrations that may be issued will be sufficient in scope or strength to provide meaningful protection or any commercial advantage. There can be no assurance that any pending or future patent, industrial design or trademark applications will be granted in respect of the technology used by VPS or that any existing, pending or future patents, industrial design registrations or trademark registrations will not be challenged, invalidated, ignored, circumvented or otherwise rendered unenforceable.

VPS's future success depends on its ability to increase its client base and distribution channels.

We will sell our product the Arc Master 1 worldwide, while our services side of the business will launch in the USA. If we are unable to successfully increase our client base and expand our distribution channels, our revenues and future prospects may be materially harmed. As we seek to grow our sales by entering new markets, our ability to increase market share and sales will depend substantially on our ability to expand our distribution channels by identifying, developing and maintaining relationships with manufacturers and distributors. We may be unable to enter into relationships with resellers in the markets we target or on terms and conditions favorable to us, which could prevent us from entering these markets at all or in accordance with our current plans. Our ability to enter into and maintain relationships with resellers will be influenced by factors beyond our control, including the relationships between these resellers and our competitors and market acceptance of our products.

Highly Competitive Industry

Waste Management and Hazardous waste remediation are highly competitive industries. Many of the companies with which the Company will compete have significantly greater financial and other resources than the Company. Additionally, other companies which at present are not in competition with the Company may also enter into this industry, thereby directly competing with the Company.

Our dependence on third party manufacturers for the manufacturing of all of our products could prevent us from delivering our products to our customers within required time frames, which could result in order cancellations and loss of market share.

We obtain all of our products using third party manufacturers and assemblers and using materials and components procured from a limited number of third-party suppliers. If we fail to develop or maintain our relationships with these or other suppliers, we may be unable to manufacture our products or our products may be available only at a higher cost or after a long delay, which could prevent us from delivering our products to our customers within required time frames which may, in turn, result in order cancellations and loss of market share. The failure of a supplier to supply materials and components in a timely manner, or to supply materials and components that meet our quality, quantity and cost requirements could impair our ability to manufacture our products or increase their component costs, particularly if we are unable to obtain substitute sources of these materials and components on a timely basis or on terms acceptable to us.

The Company has no history of significant profit and no assured foreseeable earnings. The Company expects to continue to incur losses in the very near future, and there can be no assurance that it will ever be profitable as it expects operating expenses to increase as its client base and distribution channels are expanded. The Company's ability to reach and sustain profitability depends on a number of factors including, but not limited to, the ability to generate sales, increase distribution channels and obtain financing.

The Company's business depends substantially on the continuing efforts of its executive officers and its business may be severely disrupted if the Company loses their services. In addition, if the Company is unable to attract, train and retain technical personnel, business may be materially and adversely affected.

The Company's future success depends substantially on the continued services of its executive officers. If one or more executive officers are unable or unwilling to continue being employed by us, the Company may not be able to replace them readily, if at all. Therefore, the Company's business may be severely disrupted, and it may incur additional expenses to recruit and retain new officers.

PART E

ISSUANCE HISTORY

ITEM 17 LIST OF SECURITIES OFFERINGS AND SHARES ISSUED FOR SERVICES IN THE PAST TWO YEARS

None.

PART F

EXHIBITS

ITEM 18 MATERIAL CONTRACTS

The following contracts are deemed material by Vision Plasma Systems, Inc. in which its business is substantially dependent upon:

ITEM 19 ARTICLES OF INCORPORATION AND BYLAWS

See attached.

ITEM 20 PURCHASES OF EQUITY SECURITIES BY THE ISSUER AND AFFILIATED PURCHASERS

None

ITEM 21 ISSUER'S CERTIFICATIONS

I, Timothy Volk, certify that

1. I have reviewed this initial annual disclosure statement of Vision Plasma Systems, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects, the financial condition, results of operations and cash flows of the issuer as of and for, the periods presented in this disclosure statement.

Date: August 8, 2012.

Vision Plasma Systems, Inc.

By:___/s/ Timothy Volk____________________________

Timothy Volk, Chief Executive Officer

VISION PLASMA SYSTEMS INC. NOTES TO THE FINANCIAL STATEMENTS JUNE 30, 2012

Vision Plasma Systems Inc, [the "Company"] was engaged in the development of the Arc Master 1 system.

The financial statements have been prepared on a going concern basis which assumes the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The Company is a start up and not incurred any losses or profits to date..

NOTE 2 - SUMMARY OF SIGNIFCANT ACCOUNTING POLICIES

Basis of Presentation
The Company uses the accrual basis of accounting and accounting principles generally accepted in the United States of America ("GAAP" accounting) are the financial statements are presented in US dollars. The Company has adopted a December 31 fiscal year end.

Use of Estimates and Assumptions
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of assets requires management to make estimates and assumptions that affect the reported amounts and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and the expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments
The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

NOTE 3 - SUMMARY OF SIGNIFCANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes
Income taxes are accounted for under the assets and liability method. Deferred tax assets and liabilities are recognized for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates in effect for the year in which those temporary differences are expected to be recovered or settled. Use of net operating loss carry forwards for income tax purposes may be limited by Internal Revenue Code section 382 if a change of ownership occurs.

Basic Income (Loss) Per Share
Basic income (loss) per share is calculated by dividing the Company's net loss applicable to common shareholders by the weighted average number of common shares during the period. Diluted earnings per share is calculated by dividing the Company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. There are no such common stock equivalents outstanding as of March 31, 2012

Dividends
The Company has not adopted any policy regarding payment of dividends. No dividends have been paid during any of the periods shown.

Impairment of Long-Lived Assets
The Company continually monitors events and changes in circumstances that could indicate carrying amounts of long-lived assets may not be recoverable. When such events or changes in circumstances are present, the Company assesses the recoverability of long-lived assets by determining whether the carrying value of such assets will be recovered t
Impairment of Long-Lived Assets (Continued)

hrough undiscounted expected future cash flows. If the total of the future cash flows is less than the carrying amount of those assets, the Company recognizes an impairment loss based on the excess of the carrying amount over the fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or the fair value less costs to sell.

Advertising Costs
The Company's policy regarding advertising is to expense advertising when incurred.

Revenue Recognition
The Company recognizes revenue when products are fully delivered or services have been provided and collection is reasonably assured.

Stock-Based Compensation
Stock-based compensation is accounted for at fair value in accordance with SFAS No. 123 and 123 (R) (ASC 718) To date, the Company has not adopted a stock option plan and has not granted any stock options.

New Authoritative Accounting Guidance
On July 1,2009, the Accounting Standards Codification ("ASC") became the Financial Accounting Standards Board ("FASB") officially recognized source of authoritative U.S. generally accepted accounting principles applicable to all public and non-public non-governmental entities, superseding existing FASB, AICPA, EITF and related literature. Rules and interpretive releases of the SEC under the authority of federal securities laws are also sources of authoritative GAAP for SEC registrants. All other accounting literature is considered nonauthoritative. The switch to the ASC affects the away companies refer to U.S. GAAP in financial statements and accounting policies. Citing particular content in the ASC involves specifying the unique numeric path to the content through the Topic, Subtopic, Section and Paragraph structure.

FASB ASC Topic 260, "Earnings Per Share." On January 1,2009, the Company adopted new authoritative accounting guidance under FASB ASC Topic 260, "Earnings Per Share," which provides that unvested share-based payment awards that contain nonforfeitable rights to dividends or dividend equivalents (whether paid or unpaid) are participating securities and shall be included in the computation of earnings per share pursuant to the two-class method.

FASB ASC Topic 820, "Fair Value Measurements and Disclosures." New authoritative accounting guidance under ASC Topic 820,"Fair Value Measurements and Disclosures," affirms that the objective of fair value when the market for an asset is not active is the price that would be received to sell the asset in an orderly transaction, and clarifies and includes additional factors for determining whether there has been a significant decrease in market activity for an asset when the market for that asset is not active. ASC Topic 820 requires an entity to base its conclusion about whether a transaction was not orderly on the weight of the evidence. The new accounting guidance amended prior guidance to expand certain disclosure requirements. The Company adopted the new authoritative accounting guidance under ASC Topic 820 during the first quarter of 2009. Adoption of the new guidance did not significantly impact the Company's consolidated financial statements.

Further new authoritative accounting guidance (Accounting Standards Update No. 2009-5) under ASC Topic 820 provides guidance for measuring the fair value of a liability in circumstances in which a quoted price in an active market for the identical liability is not available. In such instances, a reporting entity is required to measure fair value utilizing a valuation technique that uses (i) the quoted price of the identical liability when traded as an asset, (ii) quoted prices for similar liabilities or similar liabilities when traded as assets, or (iii) another valuation technique that is consistent with the existing principles of ASC Topic 820, such as an income approach or market approach. The new authoritative accounting guidance also clarifies that when estimating the fair value of a liability, a reporting entity is not required to include a separate input or adjustment to other inputs relating to the existence of a restriction that prevents the transfer of the liability. The forgoing new authoritative accounting guidance under ASC Topic 820 will be effective for the Company's consolidated financial statements beginning October 1,2009 and is not expected to have a significant impact on the Company's consolidated financial statements

FASB ASC Topic 825 "*Financial Instruments*." New authoritative accounting guidance under ASC Topic 825,"Financial Instruments," requires an entity to provide disclosures about the fair value of financial instruments in interim financial information and amends prior guidance to require those disclosures in summarized financial information at interim reporting periods.

New Authoritative Accounting Guidance (continued}

FASB ASC Topic 855, "*Subsequent Events*." New authoritative accounting guidance under ASC Topic 855, "Subsequent Events," establishes general standards of accounting for and disclosure of events that occur after the balance sheet date but before financial statements are issued or available to be issued. ASC Topic 855 defines (i) the period after the balance sheet date during which a reporting entity's management should evaluate events or transactions that may occur for potential recognition or disclosure in the financial statements, (ii) the circumstances under which an entity should recognize events or transactions occurring after the balance sheet date in its financial statements, and (iii) the disclosures an entity should make about events or transactions that occurred after the balance sheet date. The new authoritative accounting guidance under ASC Topic 855 became effective for the Company's financial statements for periods ending after June 15,2009. Effective February 24, 2010, the FASB issued Accounting Standards Update ("ASU") No. 2010-09, "Subsequent Events (Topic 855): Amendments to Certain Recognition and Disclosure Requirements" which revised certain disclosure requirements. ASU No. 2010-09 did not have a significant impact on the Company's consolidated financial statements. The company evaluated subsequent events, which are events or transactions that occurred after June 30, 2011 through the issuance of the accompanying consolidated financial statements.

Management does not believe that any other recently issued but not yet effective accounting pronouncements, if adopted, would have an effect on the accompanying consolidated financial statements

NOTE 4 - RELATED PARTY TRANSACTIONS

The Company received periodic advances from its principal stockholder based upon the Company's cash flow needs.

NOTE 5-COMMON STOCK

Articles of Incorporation Amendment and Stock Split - The Company's Certificate of Incorporation, as amended, authorizes the issuance of up to 500,000,000 shares of common stock at a par value of $.001 per share.