

MEDBOX, INC.
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
MARCH 31, 2012

	<u>Common Stock</u>		<u>Additional Paid In Capital</u>	<u>Retained Earnings</u>	<u>Total Stockholders' Equity</u>
	<u>Shares</u>	<u>Amount</u>			
Balance at January 1, 2012	-	\$ -	\$ -	\$ 123,424	\$ 123,424
March 31, 2012 Net Income	-	-	-	622,150	622,150
Activity for March 31, 2012					
Issuance of Common Stock	13,006,839	102	244,990	-	245,092
Dividend Paid				(11,704)	(11,704)
Balance at March 31, 2012	<u>13,006,839</u>	<u>\$ 102</u>	<u>\$ 244,990</u>	<u>\$ 733,870</u>	<u>\$ 978,962</u>