

Sierra Gold Corporation
Balance Sheet
As of March 31, 2012

ASSETS

Current Assets

Checking/Savings

Checking Account USA/SL	11,645.43
	11,645.43

Total Current Assets	11,645.43
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Fixed Assets

Bridges and Brushing

147,206.22

Equipment

207,649.49

Land

2,193,900.00

Machinery & Equipment

86,566.85

Office Furniture & Fixtures

90,773.56

Total Fixed Assets	2,226,096.12
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TOTAL ASSETS

2,737,741.55

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

714,000.00

Total Accounts Payable

714,000.00

Other Current Liabilities

Loans Payable

947,625.00

Shareholder Loan

86,000.00

Total Other Current Liabilities

1,033,625.00

Total Current Liabilities

1,747,625.00

Total Liabilities

1,747,625.00

Equity

Common Stock

2,706,865.00

Retained Earnings

(1,808,393.88)

Net Income

11,645.43

Total Equity

910,116.55

TOTAL LIABILITIES & EQUITY

2,737,741.55