

OTC DISCLOSURE AND NEWS SERVICE
COMPANY INFORMATION AND DISCLOSURE STATEMENT

(May 25, 2012)

HANNOVER HOUSE, INC.
(Pinksheets: HHSE)

WYOMING
(State of Incorporation)

91-1906973
(IRS Employer Identification No.)

1428 CHESTER STREET
SPRINGDALE, AR 72764
(Address of Principal Executive Offices)

479-751-4500
(Issuer's Telephone Number)

Cusip Number 410681 101

**MANAGEMENT DISCUSSION REGARDING VARIOUS
CORPORATE MATTERS AND OPPORTUNITIES**

POSTED: May 25, 2012



**HANNOVER
HOUSE**

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Item 1 – **The exact name of the issuer** is Hannover House, Inc., formerly known as Target Development Group, Inc. The name of our Company, also referred to the “Issuer” or “HHSE”, is HANNOVER HOUSE, INC., and until January, 2012 was formerly known as TARGET DEVELOPMENT GROUP, INC., a Wyoming Corporation (registered in Wyoming on January 29, 2009); As of April 3, 2012, the trading symbol for the Company was changed from “TDGI” to “HHSE.” The Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009. While the name of the corporation has been changed to Hannover House, Inc., effective in January, 2012 by the Wyoming Secretary of State’s office, the publicly traded entity as recorded with FINRA, the S.E.C. and the OTC Markets was not formally changed to “Hannover House, Inc.” with the “HHSE” trading symbol until Tuesday, April 3, 2012.

Item 2 – **The address of the issuer’s principal executive offices** is as follows:

Our Contact Information:

Hannover House, Inc.
f/k/a “Target Development Group, Inc.”
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax: 479-751-4999
www.HannoverHouse.com

Contact Person:

D. Frederick Shefte, President
Hannover House, Inc.
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax.: 479-751-4999
Fred@HannoverHouse.com

Item 3 – **The jurisdiction and date of the issuer’s incorporation under that jurisdiction** are:
Wyoming (corporation), registered January 29, 2009. The Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009.

Item 4 – **Exact title and class of securities outstanding:**

The Company’s stock is traded on the OTC “Pinksheets” Markets under the trading symbol: HHSE. The Cusip number for the Company is: 410686 101. The following is true and correct, per our transfer agent, as of and at the period ending on May 15, 2012:

| | | |
|----|--|--------------------|
| a. | Total shares in issue as of May 15, 2012: | 476,511,945 |
| b. | Above Shares Restricted From Sale: 130,325,186 | |
| | <u>TOTAL SHARES IN ISSUE:</u> | 476,511,945 |
| c. | Series “A” Preferred Shares: | 1,000,000 |

Shareholders of Record: 171 (*Standard Registrar count*)

Total Beneficial Shareholders: 323 (*Broadridge, ICS count*)

Total Authorized Shares: 700,000,000

Item 5 – **Stock Transfer Agent:**

The Transfer Agent for the Company’s stock is:

Standard Registrar & Transfer Company, Inc.
12528 South 1840 East
Draper, UT 84020
Tel. 801-571-8844 / Fax 801-571-2551

ITEM 6 Management Discussion Regarding Various Corporate Matters and Opportunities.

In respect of the company's ongoing commitment to provide shareholders with frequent and thorough communications regarding corporate activities and operations, the managers submit below the summary of key items and issues of merit as were discussed and addressed at a meeting held on Thursday, May 24, 2012.

6a). TECHNICOLOR DISPUTE – As previously disclosed, the Company was served with a “default” judgment by an Arkansas-based collections attorney, referencing a lawsuit complaint by Technicolor that had not been served onto the Company. Upon receipt of this motion for default, counsel was engaged, a copy of the complaint was obtained and a response to the lawsuit was filed with the court. The judge in the matter set a hearing for July 11 to hear the motion to set-aside the default (based on lack-of-service of the complaint), as well as to hear Hannover's meritorious defenses, among which include a dispute regarding the correct balance that should remain after application of payments not credited by Technicolor (i.e., direct payments to Technicolor from FOX and from wire transfers, along with an additional \$66,000 paid by a private-party American Express card, which funds are not shown as being credited against the Hannover House balance in the complaint). The correct balance due to Technicolor by Hannover House is already reflected in the Company's financial disclosures and balance sheet.

In direct defiance of the agreement made with Hannover House and as verified by the judge in this matter, Plaintiff's counsel presented to the Washington County Clerk a form for a “Writ of Execution” on the Default Judgment which Hannover believes was improperly obtained. Furthermore, this unauthorized Writ includes an attempt to compel the Company to issue stock shares in satisfaction of the claim, which suggests a complete unfamiliarity on the part of the Plaintiff's counsel for the securities rules, laws and procedures for companies to issue stock, as well as a deviation from judgment creditor procedures for collection.

Counsel for Hannover House contacted the judge on Thursday, May 24, 2012, and brought the matter of this “Writ of Execution” to his attention. The judge immediately agreed to freeze any enforcement of the Writ and to issue such an order on Friday, May 25, 2012.

In respect of the Company's commitment to transparency and full disclosure, an update on the judge's order in this matter will be posted upon receipt.

6b). RUMOR OF AOL LAWSUIT – Company has been told by some shareholders that there is a rumor of a creditor payables-dispute action from AOL. The Company has not seen such a complaint, and cannot comment on any lawsuit not received. However, Company has made monthly installment payments to AOL regarding internet advertising for the movie release “Twelve,” and the correct balance due to AOL is already reflected on the Company's financial disclosures and balance sheet.

6c). CORPORATE FINANCING OPPORTUNITY – Prior discussions with a major financing entity to provide significant corporate financing to Hannover House have matured to the point of closing. Some of the deal structure points will require the approval and certain actions by the Board of Directors. A meeting of the Board of Directors of Hannover House has been called for Friday, May 25, 2012 to review this proposal and to take action where appropriate. The aspect of the financing proposal requiring Board review and action relates to

the creation of contingent forms of collateral to secure an initial credit line of \$1-mm. The financing entity has suggested that Hannover House create a “Series B Preferred Stock” class that would be valued at a ten-to-one conversion formula as compared to Common Stock. Hannover House would receive an immediate funding of \$1-mm, which would be used ostensibly in a 50-50 ratio for new release activities on the one hand, and operations / payables on the other hand. The Company would have one-year to repay this interest bearing loan. If any portion of the loan were unpaid at the end of the term, the financing entity would have the right to call upon the appropriate number of Series B Preferred Stock shares as would be required to fully retire the balance remaining at that time. Conversely, as incentive for repayment of the loan before the term expires, a formula has been proposed to significantly increase the future availability of credit line proceeds from this entity, up to \$5-million. The financing entity in this venture has arranged for tens-of-millions of dollars in working capital to other media and entertainment companies over the years.

6d). DEBT MANAGEMENT – Multiple key shareholders and supporters of Hannover House have suggested that the Company reconsider its policy of not pursuing future “Debt Conversions” as a means to deal with five problematic and distracting payables matters. Company believes that the true and accurate balances due to Technicolor, Kalmbach, “Twelve” P&A lenders, Elite Entertainment and AOL could be sold in whole or in part through debt conversion to a third-party entity, and would require the issuance of only 12-million shares of Common Stock. This item will be discussed further at the Board of Directors Meeting.

6e). TOYS IN THE ATTIC UPDATE – Parkinson reported that the final visual effects, credit sequences and stereo sound mix for this production are slated to be completed by June 5, and that the film will be ready for theatrical release on August 24, 2012. Initial response to key theatres from “teaser screener” DVDs (which include the star-voice talent), has been enthusiastic, suggesting the opportunity for a broader theatrical release of the film. Discussions continue with several corporate cross-promotional partner prospects (including a national fast-food chain), regarding the possibility of co-branding or promoting the release of “Toys in the Attic” through a variety of means, including placement of a TV spot onto videos of the film.

6f). THE WEATHER STATION – Company has agreed to accept a significant “release sponsorship” payment and venture for this film, which was arranged and secured by the producer, director and sales agency for the film. Release details will be posted on a separate press announcement / joint-release.

6g). INTERNATIONAL FINANCING FOR “MOTHER GOOSE” – Company is assembling a consortium of major-territorial pre-sale commitments to finance the production of the “Mother Goose” feature. Separate announcements on these will be posted in joint-releases.

6h). VODwiz.com – A separate announcement on the launch plans for this venture, including the hiring of a principal manager of the division, will be released separately.

6-i). MARKET MAKER – The Company has engaged Spencer Edwards & Co. (Denver) as the initial “Market Maker” in the Company’s stock. The trading symbol for Spencer Edwards is SPIN. To the extent that such actions would be appropriate and allowable, Company wishes to engage an additional “Market Maker” to support the stock trading activities, and is in discussions with a New York based firm.

6-j). DTC ELECTRONIC SHARE (DWAC) STATUS – The Company has obtained the support of a DTC Eligible brokerage to support / apply (or otherwise “sponsor”) the Company’s stock for eligibility with the Depository Trust Corporation (DTC) for electronic clearance. As of the date of this filing, Standard Registrar & Transfer Co., the Company’s Transfer Agent, has completed the necessary documentation and communications with the DTC, and has expressed confidence that the Company’s application will be approved shortly.

6-k). ANCILARY ITEMS / MERCHANDISE – The Company plans to produce certain “marketing” items in support of the release of “Toys in the Attic” that may have retail / resale merchandise value. Items being developed to support the film’s release include: Action Figures, playing card decks, jigsaw puzzles, a 2013 Calendar, and an oversized Coffee Mug. Company has access to present non-video and non-book items to major retailers, including Wal-Mart, Target, K-Mart and Toys R Us, leading management to believe that these merchandising opportunities may have double-value to the Company for selected titles and items.

ITEM 7 Certifications

I, ERIC F. PARKINSON, hereby certify that;

- (1) I have reviewed the Management Discussion Regarding Various Corporate Matters and Opportunities, effective as of Friday, May 25, 2012 on behalf of Hannover House, Inc.;
- (2) Based on my knowledge, this Disclosure Statement and summary of the Discussion Regarding various Corporate Matters and Opportunities does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Disclosure Statement;
- (3) Based on my knowledge, the financial information included or incorporated by reference in this Disclosure Statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this Disclosure Statement.

Dated: 25 May 2012

/s/ _____
By: Eric F. Parkinson
Title: Chairman and Chief Executive Officer