



Tytan Holdings, Inc.
Quarterly Report
For the Three Months ending March 31st, 2011

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Item 1 Exact name of the issuer and the address of its principal executive offices

Tytan Holdings, Inc.
5225 Meeker Drive
PO Box 1249
Kalama, Washington 98625

Telephone: (360) 673-2278
Email: admin@tytantractor.com
Website: <http://www.TytanTractor.com>

Item 2 Shares outstanding

Common Stock

(i) March 31, 2012

- (ii) Number of shares authorized 6,500,000,000
- (iii) Total number of shares issued and outstanding 5,505,464,623*
- (iv) Est. Public Float (Free Trading shares) 4,683,250,668
- (v) Total number of shareholders 2171

Preferred Stock

(i) March 31, 2012

- (ii) Number of shares authorized 1,000,000
- (iii) Total number of shares issued and outstanding 1,000,000 (600,000 Series A and 400,000 Series B)
- (iv) Est. Public Float N/A
- (v) Total number of shareholders: 5

a. Mark Leonard, CEO	500,000 Shares Series A
b. Holly A. King, Leonard's Daughter	50,000 Shares Series A
c. Heather S. Mockovak, Leonard's Daughter	50,000 Shares Series A
d. Pam Copen, Private Investor	200,000 Shares Series B
e. Paul Stringer, Consultant	200,000 Shares Series B

*See Accountant's Note G on page 9 herein

Item 3 Interim financial statements

Consolidated Balance Sheets

For the three months ending March 31, 2012 and 2011
*** Unaudited ***

ASSETS	2012	2011
Current Assets		
Cash	\$186,577	\$15,618
Inventories	\$1,809,031	\$1,529,968
Prepaid deposits on inventory	\$4,711	\$30,900
Accounts receivable	\$255,037	\$252,750
Prepaid expenses	\$2,206	\$3,415
Total Current Assets	\$2,257,562	\$1,832,651
Fixed Assets		
Equipment	\$31,783	\$41,732
Molds and patents	\$79,150	\$79,150
Improvements	\$37,249	\$37,249
Building	\$29,460	\$29,460
Office equipment	\$15,852	\$24,784
Vehicles	\$47,491	\$33,172
Less accumulated depreciation	-\$74,967	-\$69,880
Net Fixed Assets	\$166,018	\$175,667
Other Assets		
Goodwill	\$10,000	\$10,000
Tytan Leasing	\$57,091	
Total Other Assets	\$67,091	\$10,000
TOTAL ASSETS	\$2,490,671	\$2,018,318
LIABILITIES AND STOCKHOLDERS' EQUITY	2012	2011
Current Liabilities		
Accounts payable	\$18,600	\$2,643
Accrued Expenses	\$17,462	\$9,489
Notes payable	\$734,206	\$748,267
Total current Liabilities	\$770,268	\$760,399
Note payable shareholder	\$352,250	\$408,482
Total Long Term Liabilities	\$352,250	\$408,482
Total Liabilities	\$1,122,518	\$1,168,881
Stockholders' Equity		
Common stock, par value \$.001, 6.5 Billion authorized . Issued and outstanding 5,505,464,623 common shares	\$96,024,362	\$95,618,423
Additional paid-in capital	-\$94,669,796	-\$95,059,639
Preferred stock, 1 million shares authorized, issued and outstanding	\$250,000	\$250,000
Retained earnings (Deficit)	-\$236,413	\$40,653
Total Stockholders' Equity	\$1,368,153	\$849,437
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$2,490,671	\$2,018,318

Consolidated Statement of Income and Retained Earnings

For the three months ending March 31, 2012 and 2011

*** Unaudited ***

Income	2012	2011
Sales	\$163,097	\$97,586
Total Sales	\$163,097	\$97,586
Cost of Sales		
Cost of Goods Sold	\$55,719	\$38,707
Total cost of Sales	\$55,719	\$38,707
Gross Profit	\$107,378	\$58,879
Expenses before Interest and Depreciation	\$88,285	\$50,611
Income (loss) before Interest and Depreciation	\$19,093	\$8,268
Other Income and Expenses		
Interest	\$115	\$1,653
Depreciation	\$3,436	\$3,549
Total Other Income and Expense	\$3,551	\$5,202
Net Income (Loss) before taxes	\$15,542	\$3,066
Federal Income Taxes - -	\$0	\$0
Net Income after taxes	\$15,542	\$3,066
Retained Earnings, beginning of period	-\$251,955	\$37,587
Retained Earnings (Deficit), end of period	-\$236,413	\$40,653

Consolidated Statements of Cash Flows

Consolidated Statement of Cash Flow For the three months ending March 31, 2012 and 2011 *** Unaudited ***

CASH FLOW FROM OPERATING ACTIVITIES	2012	2011
Net Income(Loss)	\$15,542	\$3,066
Adjustments to reconcile net Income to net cash provided by operations:		
Accounts receivable	\$2,287	\$0
Prepaid expenses	\$0	-\$3,415
Inventories	\$67,337	-\$91,232
Accounts payable	\$14,605	-\$139,330
Note payable, Cowlitz Bank/FDIC	\$0	\$48,267
Accrued taxes payable	-\$5,281	-\$6,950
Net cash provided by Operating Activities	\$94,490	-\$189,594
CASH FLOW FROM INVESTING ACTIVITIES		
Accumulated depreciation	\$3,436	\$3,549
Net cash provided by investing activities	\$3,436	\$3,549
CASH FLOW FROM FINANCING ACTIVITIES		
Notes payable	-\$5,656	\$0
Capital stock, additional paid in capital	\$0	\$140,000
Net cash provided by Financing Activities	-\$5,656	\$140,000
Net cash Increase (decrease) for period	\$92,270	-\$46,045
Cash at beginning of period	\$142,963	\$61,663
Cash at End of Period	\$235,233	\$15,618

Consolidated Statement of Changes in Stockholders' Equity

For the three months ending March 31, 2012 and 2011
 *** Unaudited ***

	2012	2011
COMMON STOCK		
Balance at beginning of Quarter	\$96,024,362	\$95,581,623
Par value of shares issued under purchase plan for Investments Jan-Mar		\$36,800
Balance at end of Quarter	\$96,024,362	\$95,618,423
ADDITIONAL PAID IN CAPITAL		
Balance at beginning of Quarter	-\$94,669,796	-\$95,162,839
Market value in excess of par value of shares of common stock issued Jan-Mar		\$103,200
Balance at end of Quarter	-\$94,669,796	-\$95,059,639
PREFERRED STOCK		
Balance at beginning of Quarter	\$250,000	\$250,000
Balance at end of Quarter	\$250,000	\$250,000

Consolidated Notes to Financial Statements

For the three Months ending March 31st, 2011 and 2012

NOTE A- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF OPERATIONS

Tytan Holdings, Inc. ("Company") is traded on OTC Markets under the symbol TYTN.

Its subsidiary is Tytan International, Inc.

The Company has exclusive agreements with manufactures of its Tractors and Crawlers in China as well as proprietary information on the importation of its products into the United States. The Company also, has several patents in the U.S. on the design and construction of implements used with the Tractors and Crawlers.

Tytan International, Inc. is located in Kalama, Washington on Interstate 5. The Company has on display, at its headquarters, all its product lines and sells retail from its yard.

Currently the Company is setting up a full line of dealers in the U.S. to carry the company's products.

INVENTORIES

Inventories are stated at lower of cost or market value, on the first in first out basis.

DEPRECIATION

Depreciation is computed using accelerated methods for buildings and production equipment and the straight line method for all other depreciable assets.

INCOME TAXES

Tax expense is the same for both book and taxes purposes.

NOTE B- SHORT TERM NOTE

The Note payable is to Cowlitz County Bank under a \$650,000.00 Flooring line of credit that expired October 31, 2009 and is overdue. The company is negotiating with the FDIC to settle the debt and is making payments of \$1,500.00 per month while negotiating a settlement.

The Note is secured by the Company's inventories, property and equipment and guaranteed by the Company's controlling stockholder, Mark Leonard

NOTE C- LONG TERM NOTE

A series of notes payable to Mark Leonard, totaling \$352,250 at 5.00% per annum are subordinated to The Cowlitz County bank note.

NOTE D- RELATED PARTY

Mark Leonard owns the real estate the Company operates from and no rent has been accrued to date. The Company pays all the maintenance and upkeep and the related real estate taxes.

NOTE E- LITIGATION AWARD

The company's wholly owned subsidiary Tytan International, Inc. has prevailed in its lawsuit against Tractor Co and its Owner, Mitch Bogden. The total awarded was for \$252,750.00 under the Washington Consumer Protection Act and other claims.

NOTE F COLLECTIBILITY OF LITIGATION AWARD

On March 1, 2011 Mitchael J. Bogdon, aka Mitch Bogden filed a Chapter 7 bankruptcy. On March 15, 2011 the Company's subsidiary, Tytan International, Inc. filed its arbitration award against Tractor Co and had a Judgment entered.

No provision has been made for the collectability of the Judgment as the Company has retained a Collection Attorney to determine the assets listed in the Bankruptcy filing including those of Tractor Co., which, to date, has not filed Bankruptcy .

NOTE G PRIVATE PLACEMENTS

No shares were issued or sold during the first quarter of 2012.

NOTE H STOCK LOAN

On March 10, 2011 Mark Leonard lent the Company 700 million shares of Common stock.

NOTE I REVERSE SPLIT

On January 3, 2012 the shareholders of the Company by a vote of the majority of the common shares of the Company approved a 150 to 1 Reverse Split which became effective April 4, 2012.

Schedule of General and Administrative Expenses

For the three months ending March 31, 2012 and 2011

*** Unaudited ***

EXPENSES	2012	2011
Advertising/Marketing	\$4,284	\$1,511
Bank Fees	\$135	\$293
Washington B & O Tax	\$2	\$106
Office salaries		\$4,748
Corporate Expense	\$4,250	
Credit card fees	\$56	\$183
Diesel fuel	\$2,152	\$249
Drug testing		\$150
Equipment rental		\$225
Flooring charges		\$1,216
Gasoline	\$1,814	\$2,837
Import & Broker fees	\$732	\$1,553
Insurance	\$1,325	\$1,840
Internet & computer expense	\$414	\$2,901
Legal & Professional fees	\$10,915	\$6,748
License / taxes	\$3,359	
Lubricants and Hydraulic Oil	\$1,246	\$615
Maintenance and Repairs		\$217
Meals and entertainment	\$378	\$23
Merchant fees-Credit Cards	\$109	\$758
Miscellaneous	\$2,345	\$295
Non-Tytan Warranty expense		\$95
Ocean Freight	\$707	\$87
Office supplies & Postage	\$376	\$5,042
Paint	\$510	
Parts	\$2,626	\$553
Telephone	\$979	\$993
Payroll taxes	\$6,661	\$12,443
Printing and Signs		\$115
Security System		\$22
Shipping Charges and Freight	\$389	\$589
Shop Expense	\$2,622	\$186
Shop uniforms		\$772
Travel	\$109	\$719
Utilities	\$2,083	\$2,190
Vehicle expense	\$1,028	\$183
Wages	\$34,194	
Website	\$118	\$74
Welding and Fabrication	\$2,367	\$80
Total	\$88,285	\$50,611

Item 4 Management's discussion and plan of operation

Sales first quarter were \$163,097 netting a profit of \$15,542. This turn around came from the boost in interest shown by the retail buyers. This is the best quarter we've had in the last two years, and while we acknowledge it is not where we expect to be, we do view it as a step in the right direction and a clear signal that we can begin pushing hard to move our projects forward. It had been our feeling that spending money on promotion when the economy was so dead, would be just like throwing money out the window. Instead, Tytan has spent much of its time getting many other parts of its dealer launch program ready and developing new products. This has been a long hard "winter" for the company, but it seems "spring" is here and it is time to get busy putting our plans into action. The economy around Kalama seems to be turning around and we feel that by the 3rd or 4th quarters of this year sales should be moving in the right direction.

Our first quarter results indicate that dealers and consumers are now back shopping and planning their purchases. During the past two years, the Company faced the challenge of a bad economy, but was able to accomplish much towards securing a brighter future. Besides the developments listed below, we were to hire a much better class of employees with abilities that will make our next few years run much smoother. We have a strong team in place for the future.

The oil filter program was established, funded, inventory purchased and is now seeking sales to major retailers and dealers.

A very important patent was issued to the Company for all 8 design modifications of the 4N1 bucket.

Groundwork was laid for the establishment of Tytan Financing.

Much work was (and is being) done to improve the Company's websites including expansion of Tytan's market exposure.

New products, new designs and major improvements have been implemented with our Chinese manufacturing partners.

The Company believes that these achievements and our continuing efforts have laid a good foundation on which the Company can grow.

The Company will be updating shareholders regularly (as news develops) in press releases and on the corporate website's "CEO Mailbag" viewable here:

<http://www.tytantractor.com/NEWScorp.html>

Item 5 Legal proceedings

There are no current, past, pending or threatened legal proceedings or administrative actions either by or against the Company that could have a material effect on the Issuer's business, financial condition, or operations.

Item 6 Defaults upon senior securities

Tytan International, Inc. has had an Operating line of Credit with Cowlitz County Bank of Longview WA. Tytan has never been delinquent on any payments during its 5 year relationship with the Bank. In 2009, Cowlitz Bank failed and was taken over by the FDIC. Prior to Cowlitz Bank failing, the Bank was cash strapped and thus did not renew Tytan's Line of Credit as well as other Commercial Loans. This put Tytan into default on its Note. Cowlitz Bank sought and received a judgment in April 2010 against Mark Leonard directly as the Guarantor. Tytan Holdings, Inc. does not have a Judgment against it.

The loan has been moved to the Midland Bank by the FDIC. Both parties continue to negotiate in good faith to resolve this issue.

Item 7 Issuer's Certifications

1. I have reviewed this revised annual disclosure statement of Tytan Holdings, Incorporated;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

/s/ 

Date: May 15, 2012
Chief Executive Officer