



QUARTERLY REPORT
With
FINANCIAL STATEMENTS
(Unaudited)
March 31, 2012

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Item I**The exact name of the issuer and its predecessor (if any).**

Wanderport Corporation (WDRP)
Formerly = Temtex Industries Inc. until 01-2007

The address of the issuer's principal executive offices.

17445 US Highway 192, Suite 1
Clermont, Florida 34714 USA
Phone: 352-533-4801 Fax: 352-358-4053
Web site: www.wanderportcorporation.net
info@wanderportcorporation.net

Item II**SHARES OUTSTANDING****The exact title and class of securities outstanding.**

Common stock CUSIP 93369T106; Trading Symbol "WDRP"

Par or stated value and description of the security.

A. Common stock at par value of \$0.001 per share.

B. Common or Preferred Stock.

The authorized shares consist of 1,200,000,000 shares of common stock at \$0.001 par value. There is no preferred stock authorized. There are no provisions in issuer's charter or by-laws that would delay, defer or prevent a change in control of the issuer.

The number of shares or total amount of the securities outstanding for each class of securities authorized.

Period end date; March 31, 2012.

- (i) Number of shares authorized;
1,200,000,000
- (ii) Number of shares outstanding
Total Outstanding shares of 642,500,940 as of March 31, 2012.
- (iii) Freely tradable shares (public float);
242,500,000 as of March 31, 2012.
- (iv) Total number of beneficial shareholders;
Robert Simoneau is the only beneficial shareholder.
- (v) Total number of shareholders on record;
Approximately 2,200 shareholders

Item III
Interim Financial Statements (unaudited)

WANDERPORT CORPORATION
 CONSOLIDATED BALANCE SHEETS
 QUARTERLY MARCH 31, 2012
 (UNAUDITED)

| | March 31, 2012 | Dember 31, 2011 |
|---|-------------------|--------------------|
| ASSETS | | |
| Current | | |
| Cash or equivalent | \$ 11,874 | \$ 34,374 |
| Accounts Receivable | \$ - | \$ - |
| Inventories | \$ - | \$ - |
| Prepaid Expenses | \$ - | \$ - |
| Patents, Copyrights and Trademarks | \$ 252,500 | \$ 228,000 |
| Total Current Assets | \$ 264,374 | \$ 262,374 |
| Long Term Assets | | |
| TOTAL ASSETS | \$ 264,374 | \$ 262,374 |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | |
| Current liabilities | | |
| Accounts payable | \$ 813,500 | \$ 758,000 |
| Loan | \$ 35,000 | \$ 33,000 |
| Total Current Liabilites | \$ 848,500 | \$ 791,000 |
| TOTAL LIABILITIES | \$ 848,500 | \$ 791,000 |
| STOCKHOLDERS' EQUITY | | |
| Common Stock, \$0.001 par value, 1 200 000 000 shares auhtorized 642 500 940 shares of common stock issued and outstanding as of March 31, 2012 | \$ 642,501 | \$ 642,501 |
| Additional Paid-in Capital | \$ 3,646,899 | \$ 3,646,899 |
| Accumulated Deficit | \$ (4,873,526) | \$ (4,818,026) |
| TOTAL EQUITY | \$ 264,374 | \$ 262,374 |

APPROVED ON BEHALF OF THE BOARD:



Director

WANDERPORT CORPORATION
 STATEMENT OF OPERATIONS
 Period Ending March 31, 2012
 (UNAUDITED)

| | March 31 2012 | December 31 2011 |
|---------------------------------|--------------------|---------------------|
| INCOME | | |
| Sales | \$ - | \$ - |
| Other Income | \$ - | \$ - |
| TOTAL INCOME | \$ - | \$ - |
| COST OF GOODS SOLD | | |
| Opening Inventory | \$ - | \$ - |
| Add Purchases | \$ - | \$ - |
| Add Freight-in | \$ - | \$ - |
| Add Direct Labor | \$ - | \$ - |
| Add Indirect Expenses | \$ - | \$ - |
| Inventory Available | \$ - | \$ - |
| Less Ending Inventory | \$ - | \$ - |
| COST OF GOODS SOLD | \$ - | \$ - |
| GROSS PROFIT | \$ - | \$ - |
| EXPENSES | | |
| Accounts Payables | \$ - | \$ - |
| Obsolete Inventory | \$ - | \$ - |
| Write Off Accounts receivable | \$ - | \$ - |
| Write Off Furniture & Equipment | \$ - | \$ - |
| Rent | \$ - | \$ - |
| Office Expenses | \$ - | \$ 3,532 |
| Consulting | \$ 33,000 | \$ 132,000 |
| Legal and Professionnal fees | \$ - | \$ 4,130 |
| Utilities | \$ - | \$ - |
| Licenses and Fees | \$ 22,500 | \$ - |
| Advertising | \$ - | \$ - |
| Supplies | \$ - | \$ - |
| Travel Expenses | \$ - | \$ - |
| Vehicle Expenses | \$ - | \$ - |
| Amortization Expenses | \$ - | \$ - |
| TOTAL EXPENSES | \$ 55,500 | \$ 139,662 |
| NET PROFIT | \$ (55,500) | \$ (139,662) |

WANDERPORT CORPORATION
 STATEMENT OF CASH FLOWS
 Period Ending March 31, 2012
 (UNAUDITED)

| | March 31 2012 | December 31 2011 |
|---|--------------------|---------------------|
| Cash flows from operating activities | | |
| Net Profit | \$ (55,500) | \$ (139,662) |
| Depreciation | \$ - | \$ - |
| (Increase) decrease in operating assets | \$ - | \$ - |
| Accounts Receivable | \$ - | \$ - |
| Assets | \$ - | \$ - |
| Prepaid Expenses | \$ - | \$ - |
| Accounts Payable | \$ 33,000 | \$ 132,000 |
| Net cash provided (used) by operating activities | \$ (22,500) | \$ (7,662) |
| Cash flows from investing activities | | |
| Cash paid for purchase inventory | \$ - | \$ - |
| Cash paid for purchase equipment | \$ - | \$ - |
| Cash paid for development software | \$ - | \$ - |
| Cash paid for furniture and leasehold improvements | \$ - | \$ - |
| Net cash used by investing activities | \$ - | \$ - |
| Cash received from issuing stock | \$ - | \$ - |
| Cash received from Investor | \$ - | \$ - |
| Net cash provided by financing activities | \$ - | \$ - |
| Increase in cash during the period | \$ (22,500) | \$ (7,662) |
| Cash balance at the beginning of the period | \$ 34,374 | \$ 42,036 |
| Cash balance at the end of the period | \$ 11,874 | \$ 34,374 |

WANDERPORT CORPORATION
STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

(UNAUDITED)

March 31, 2012

| | Common Stock | | Additional Paid-in Capital | Common Stock Subscribed | Retained Earnings | Total |
|---|--------------------|-------------------|----------------------------------|-------------------------------|-----------------------|---------------------|
| | Shares | Amount | | | | |
| Balance, December 31, 2008 | 153,100,100 | \$ 153,100 | \$ 4,266,300 | | \$ 117,462 | \$ 4,536,862 |
| Amortization Accounts Payable | | | | | | |
| Issuance of common shares in conversion of notes | 619,400,840 | \$ 619,401 | | | | \$ 619,401 |
| restructuring of the company | | | \$ (619,401) | | | |
| Net Loss | | | | | (4,604,689) | (4,604,689) |
| Balance, December 31, 2009 | 772,500,940 | \$ 772,501 | \$ 3,646,899 | | \$ (4,487,227) | \$ (67,827) |
| Common shares issued for cash | | | | | | |
| Return of common shares to treasury | (130,000,000) | (130,000) | | | | |
| Net Loss | | | | | (191,137) | |
| Balance, December 31, 2010 | 642,500,940 | \$ 642,501 | \$ 3,646,899 | | \$ (4,678,364) | \$ (388,964) |
| Net Loss | | | | | (139,662) | |
| Balance, December 31, 2011 | <u>642,500,940</u> | <u>\$ 642,501</u> | <u>\$ 3,646,899</u> | | <u>\$ (4,818,026)</u> | <u>\$ (388,964)</u> |
| Net Loss | | | | | (55,500) | |
| Balance, March 31, 2012 | <u>642,500,940</u> | <u>\$ 642,501</u> | <u>\$ 3,646,899</u> | | <u>\$ (4,873,526)</u> | <u>\$ (388,964)</u> |

WANDERPORT CORPORATION
NOTES TO FINANCIAL STATEMENTS
Interim Financial Statements March 31, 2012
(Unaudited) Subject to Revision

GENERAL

The Corporation was organized on March 29, 2006 under the laws of the State of Delaware as Temtex Industries Inc. On January 8, 2007 Temtex Industries changed its name to Wanderport Corporation where it is trading on the OTC under the symbol (WDRP.PK). The Corporation was in the process to sell all its software and hotel Wi-Fi Programming and all its Applications on an income percentage and royalties based on market conditions. The Corporation in return secured regular incomes without the need to invest additional resources. With these regular new incomes, the Corporation focused on key investment opportunities namely new green minded technologies. The Corporation believed these initiatives would increase shareholder value and assure long term success of the Corporation.

BASIS OF PRESENTATION

The accompanying unaudited condensed financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America by the Issuer and in the opinion of management, include all adjustments consisting only of normal recurring accruals considered necessary to present fairly the Company's financial position at March 31, 2012 and the results of operations for the period ended March 31, 2012.

The preparation of financial statements in conformity with accounting principles generally accepted in United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NATURE OF BUSINESS

The Corporation is an acquisition minded company which acquired a license for the global exclusive distribution and proprietary sales rights, to a unique microwave energy tank-less water heater solution. The company has been dedicated to converting the technology into a marketable eco-friendly, efficient product. Wanderport's objective is to build a sound and profitable company by marketing and distributing the world's first revolutionary alternative to existing less-efficient water heating systems. Consumers will be proud to use this microwave water heating solutions which will preserve clean fresh water and reduce energy consumption and personal carbon footprint. The technology was the proud recipient of the 2005 TIPTA award (TCA; Toronto Construction Association, Innovative Product and Technology Award), awarded by the National Research Council of Canada recognizing excellence in product innovation and technology development for the microwave energy tank-less water heater.

The Corporation believes that the current market situation is an excellent setting for market introduction of its licensed microwave energy tank-less water heater technology and believes this will secure the Corporation's strong future.

Accounting period

The Company has adopted an annual calendar accounting period of January 1st through December 31st.

Unaudited Annual Report and Interim Financial Statements

The accompanying unaudited Quarterly Report has been prepared on a basis consistent with generally accepted accounting principles in the United States ("GAAP") for quarterly or annual report information and pursuant to the rules of the Securities and Exchange Commission (SEC). In the opinion of management, the accompanying unaudited financial statements reflect all adjustments, consisting of only normal and recurring adjustments, necessary for a fair presentation of the results of operations, financial position and cash flows for the periods presented. The results of operations for the periods presented are not necessarily indicative of the results expected for any future period.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Principle of Consolidation and Presentation: The accompanying financial statements include the accounts of Wanderport Corporation.

Use of estimates: The preparation of the accompanying financial statements in conformity with accounting principles generally accepted in the United States requires management to make certain estimates and assumptions that directly affect the results of reported assets, liabilities, revenue, and expenses. Actual results may differ from these estimates and could be subject to revision.

Revenue Recognition: the Company will recognize product revenue when persuasive evidence of an arrangement exists, delivery has occurred, the fee is fixed or determinable, and collection is probable. In instances where final acceptance of the product is specified by the customer, revenue is deferred until all acceptance criteria have been met. No provisions were established for estimated product returns and allowances based on the Company's historical experience. All orders are customized with substantial down payments. Products will be released upon receipt of the remaining funds.

All convertible notes payable were evaluated and determined not to be conventional convertible debt instruments and, therefore, because of certain terms and provisions including liquidating damages under the associated registration rights agreement the embedded conversion option was bifurcated and has been accounted for as a derivative liability instrument, therefore, classified as a liability on the balance sheet. The accounting guidance also requires that the conversion feature and warrants be recorded at fair value for each reporting period with changes in fair value recorded in the consolidated statements of operations.

Common Stock:

Total Outstanding shares of 642,500,940 after 130,000,000 million shares were returned to treasury in fiscal year 2010. Authorized shares are 1,200,000,000 Par Value 0.001.

Income Taxes:

Income tax expense is based on pretax financial accounting income. Deferred tax assets and liabilities are recognized for the expected tax consequences of temporary differences between the tax bases of assets and liabilities and their reported amounts. The Company records a valuation allowance to reduced deferred tax assets to the amount that is believed more likely than not to be realized.

Net Loss per Share:

Basic net loss per share includes no dilution and is computed by dividing net loss available to common stockholders by the weighted average number of common stock outstanding for the period. Diluted net loss per share does not differ from basic net loss per share since potential shares of common stock are anti-dilutive for all periods presented.

Management does not believe there would have been a material effect on the accompanying financial statements had any recently issued, but not yet effective, accounting standards been adopted in the current period.

GOING CONCERN

The Company's financial statements have been prepared on a going concern basis, which contemplates the realization of assets and liabilities and commitments in the normal course of business. In the near term, the Company expects operating costs to continue to exceed funds generated from operations. As a result, the Company expects to continue to incur operating losses and may not have sufficient funds to grow its business in the future. The Company can give no assurance that it will achieve profitability or be capable of sustaining profitable operations. As a result, operations in the near future are expected to continue to use working capital. The Company believes that this situation can be crippling unless revenues can be substantially increased and/or significant additional funding can be received in order to support the Company's operations until revenues exceed operating costs.

To successfully grow the business, the Company must decrease losses, improve its cash position, establish its revenue base, and succeed in its ability to raise additional capital through a combination of primarily public or private equity offering or strategic alliances with a manufacturer in order for a first production run to be feasible. The Company also depends on certain distributors/contractors; product licensor and its CEO and the loss of any of those distributors/contractors, Licensor or the CEO may harm the Company's business.

As of March 31, 2012, the Company had current liabilities of \$848,500 and total liabilities of \$848,500. Total assets were \$264,374 of which only \$11,874 are liquid assets (cash or equivalent). There is no "equivalent" or marketable security (ies) within the liquid assets at this time. The Company incurred a loss of \$55,500 for the period ended March 31, 2012, and as of that date, had an accumulated deficit of \$4,873,526.

PROPERTY AND EQUIPMENT

The Company does not own property and equipment.

FURNITURE AND LEASEHOLD IMPROVEMENT

Furniture and leasehold improvement are recorded at cost. Maintenance and repair cost are expenses as incurred. Depreciation is provided using 20% per year.

EQUIPMENT

Equipment, if and when procured, will be recorded at cost. Maintenance and repair cost will be expensed as incurred. Depreciation will be at 15% per year.

INVENTORIES

Inventories, which would include material and a small component of work-in-process labor and overhead, will be stated at the lower of cost (first in, first out) or market (net realizable value).

ACCRUED EXPENSES

None

INCOME TAXES

Provision for income tax for the annual or quarterly report and financial statement period ending December 31, 2011 consisted of \$0, and was \$0 year ending March 31, 2012.

Item IV**Management's Discussion**

- Management's Discussion and Analysis of Financial Condition and Results of Operations for the past quarter of this calendar year.

THE DISCUSSION IN THIS SECTION CONTAINS CERTAIN STATEMENTS OF A FORWARD-LOOKING NATURE RELATING TO FUTURE EVENTS OR OUR FUTURE PERFORMANCE. WORDS SUCH AS "ANTICIPATES," "BELIEVES," "EXPECTS," "INTENDS," "FUTURE," "MAY" AND SIMILAR EXPRESSIONS OR VARIATIONS OF SUCH WORDS ARE INTENDED TO IDENTIFY FORWARD-LOOKING STATEMENTS, BUT ARE NOT THE ONLY MEANS OF IDENTIFYING FORWARD-LOOKING STATEMENTS. SUCH STATEMENTS ARE ONLY PREDICTIONS AND ACTUAL EVENTS OR RESULTS MAY DIFFER MATERIALLY.

IN EVALUATING SUCH STATEMENTS, YOU SHOULD CONSIDER VARIOUS RISK FACTORS, INCLUDING BUT NOT LIMITED TO, THE INHERENT DIFFICULTY IN OPERATING A "GOING CONCERN;" THE EFFECT IF THERE WERE TO BE SIGNIFICANT CHANGES IN MANAGEMENT PERSONNEL; POTENTIAL PRODUCT LIABILITY ISSUES; DIFFICULTY IN MEETING COMPETITOR CHALLENGES SUCH AS THE INTRODUCTION OF NEW PRODUCTS; INCREASED RESEARCH AND DEVELOPMENT AND/OR EQUIPMENT ACQUISITION COSTS; CHANGES IN GENERAL ECONOMIC CONDITIONS AND/OR THE INDUSTRY IN WHICH THE COMPANY COMPETES; CHANGES IN THE QUALITY AND/OR SOURCES OF RAW MATERIALS; MAJOR GOVERNMENT REGULATION CHANGES AND/OR ISSUE(S); FLUCTUATIONS IN WORK FORCE QUALITY AND AVAILABILITY; LABOR DISRUPTIONS (SUCH AS RAW MATERIAL, CONTAINER MANUFACTURE, PRODUCT TRANSPORTATION STOPPAGES OR SLOWDOWNS); THESE STATEMENTS ARE PREDICTIONS AND INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS, INCLUDING THE RISK THAT WANDERPORT CORPORATION CANNOT EXECUTE ITS BUSINESS PLAN FOR LACK OF CAPITAL OR OTHER RESOURCES, DISTRIBUTION, LICENSING, ACQUISITION OPPORTUNITIES OR INTERNAL PARTNERING ISSUES OR RESTRUCTURING OF THE PUBLIC VEHICLE, RESIGNATION, WHICH MAY MODIFY EXISTING LICENSING AGREEMENTS, ARRANGEMENTS AND/OR CONTRACTUAL OBLIGATIONS, AS WELL AS THE RISKS DESCRIBED IN THIS PERIODIC DISCLOSURE DOCUMENT FILLED ON OTCMARKETS.COM BY WANDERPORT CORPORATION, COPIES OF WHICH ARE AVAILABLE ON THE COMPANY'S WEBSITE; ANY OF WHICH COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE INDICATED BY SUCH FORWARD-LOOKING STATEMENTS.

OVERVIEW

The Corporation is an acquisition minded company which acquired a license for the global exclusive distribution and proprietary sales rights, to a unique microwave energy tank-less water heater solution. The company has been dedicated to converting the technology into a marketable eco-friendly, efficient product. Wanderport's objective is to build a sound and profitable company by marketing and distributing the world's first revolutionary alternative to existing less-efficient water heating systems. Consumers will be proud to use this microwave water heating solutions which will preserve clean fresh water and reduce energy consumption and personal carbon footprint.

Primary focus has been placed on product engineering, development and manufacturing processes to ensure our efforts to design produce and sell a product comprising the latest technology and the highest quality using the most efficient marketing techniques.

Products and Services

Wanderport Corporation will offer its brand of microwave energy tank-less water heater solutions, as well as sub-license the innovative heat engine technology to manufacturers for their various existing products. Wanderport has produced a prototype which management believes has significantly surpassed expectations in its capacity to change water temperature and could form the basis of a product line capable of surpassing efficiency claims of competitive technologies currently known to be in used in the market place. Third party development and testing has been ongoing by Design 1st Inc., based in Ottawa, Canada comprised of some of Canada's most accomplished, creative and innovative mechanical engineering and industrial design experts. With 25 years of experience the firm provides cost effective solutions from napkin sketch to production line. For more information, please visit: www.Design1st.com.

Wanderport hopes to produce and develop a technology to become an advanced alternative for the water heating industry using its green-energy tank-less heat engine in a variety consumer household heating and industrial applications. The company's primary focus is hinged on high quality development, production and engineering process. Efficient marketing techniques will be utilized through its growing distribution network (already partially in place). Wanderport benefits from a number of patent applications (owned by the licensor) through the licensing agreement with the licensor.

Wanderport Technology



Evolution of Our Award Winning Technology:

Formerly, Pulsar Advanced Technologies Inc. was the proud recipient of the 2005 TIPTA award (TCA; Toronto Construction association, Innovative Product and Technology Award), awarded by the National Research Council of Canada recognizing excellence in innovation in product or technology development, or its application of its microwave energy tank-less water heater. Following this achievement, Wanderport Corporation formally reached out to the Licensor in order to enter into a licensing agreement.

Market and Competitive Analysis Advantage

Since the advent of water heating, thermal heat transfer has been the only method used. Wanderport is determined to develop the world's first water heating method using radio frequency or microwave as a more efficient solution. With each dollar a barrel increase in world oil or every hike in the cost of electricity, Wanderport's products become more attractive to the end-user, be it the commercial or consumer sectors. Management estimates the North American market at over 10 million units. Much of the growth comes from new purchasers in new home and renovation markets. Demographers report population growth within emerging markets is estimated to continue to show strong growth for the next 20 years. Clearly, Wanderport intends to target this growth as the new technology adaptation is simpler and quicker in emerging markets, while ridding these markets of old storage tank water heaters. Further to this, management believes the heat engine technology, in itself, can supplement old existing technologies in variety of applications and solutions in today's marketplace.

THE CONSUMER MARKET,

- Utility market and co-ops
- New homes
- Apartments/Condominiums,
- Replacement of old units assembled using outdated inefficient technologies.

Commercial and Industrial Products and Applications

- Fast food restaurant and fruit and vegetable sanitization applications
- Hotel bathroom, kitchen and laundry facilities
- Military air and sea and sub-sea applications
- Pool & spa
- Numerous associations namely; campgrounds and their facilities all over the world
- Addition to solar and geothermal water heating systems

Target Market Segment Strategy

The Company is targeting high growth markets, capitalizing on large energy system demands in their various stages of industrialization through sizeable consumer needs.

Competition, Competitive Advantage and Value Propositions

Our competitive threats may come from companies that could offer and perform similar types of products and services, as well as old established technology generated from fossil fuels. We believe potential customers will chose our solutions based on the following criteria:

The benefits from Wanderport's patented technological advantage include:

- Wanderport estimates a savings in energy costs in the vicinity of 30% over other electric storage or tank-less water heating solutions and a definite savings compared to the cost of operating a gas tank-less water heater systems.
- State of the art engineering and design
- No scaling and less repairs or part replacement due to the manufacturing and technological advancement in eliminating troublesome component replacements such as: sacrificial anodes, and elements
- It only heats water when it's needed.
- Substantially reduces risk of scalding injuries to children and elderly
- Maintains efficiency throughout its service life
- Long service life
- Economically priced
- Conserves clean drinking water
- Space-savings and designed to fit almost any location (Great for under the counter installation and fits almost anywhere)
- Supply endless streams of clean, hot water to multiple appliances simultaneously, without any fluctuation in temperature.
- Unlike most brands, the Wanderport's tank-less water heater constantly monitors the incoming water temperature and flow rate and modulates microwave power to precise on demand water temperature as selected by the user for unsurpassed temperature control
- Low Flow Modulating Activation - Not need to turn water on completely to activate water heating while the unit self modulates to control energy use
- Easy and less expensive installation as all water connections provided and product can be mounted & powered without opening the unit
- The upfront costs and total lifetime costs of Wanderport's microwave energy tank-less water heater will be far less than other tank-less products
- Performance and efficiency requiring less energy consumption to generate the same quantity of hot water
- Customer service and support
- Aggressive Pricing
- Technical Patent applications through Licensor

Strategy

The market strategy is to introduce a product capable of generating hot uninterrupted on demand hot water while maintaining approximately 20% to 30% energy efficient performance compared to other electric non-microwave energy tank-less water heaters, in addition to limiting excess water consumption. That said, further development may allow for even greater energy economies. Wanderport's products will be equipped with features and options customized to particularities of specific markets; yet remain affordable. The Company will continue efforts to re-affirm existing distribution agreements and secure additional sales channels in order to grow sales networks globally in order to eventually dominate the water heater industry.

A discussion of how long the issuer can satisfy its cash requirements and whether it will have to raise additional funds in the next twelve months.

Over the subsequent twelve months (2010-2011) Wanderport Corporation has identified several areas requiring capital. (1) Fund our continuing development and working capital needs. (2) Additional efforts associated with investing in the Company's core activities. Please see **LIQUIDITY AND CAPITAL RESOURCES AND FINANCE** below for more information about our fund raising possibilities moving forward.

More specifically, financing will be used to fund loan repayment and accrued overhead and incentives as well as expansion due to eventual production of various models using the proprietary technology. Funding will also be for the order process with letters of credit and the internal staff structure in the company and the establishment of larger headquarters, further research and development for additional products and their upgrade; travel and sales; the purchase of equipment, patent protection; component inventory and funding will also allow for more diversified market presence.

Since the establishment of the Company, Wanderport has since adopted a strategy of growing the Company in a controlled manner to minimize spending and expenditures while using its own capital sources (i.e.: sales, officers' investment and private money). Commencing immediately following the securing of a manufacturing agreement based on a pre-production multi-cavity microwave energy tank-less water heating unit (MCMHU), Wanderport plans to pursue a more aggressive growth strategy to capitalize on considerable market opportunities that it will be facing as a marketable product becomes available to market, in addition to a number of supplementary water heating solutions and applications.

Wanderport may also use a portion of expected product sale net proceeds for the possible acquisition of additional businesses and technologies or the establishment of joint ventures that are complementary to our current or future business. We cannot be certain that we will complete any acquisition or joint venture or, that if completed, any acquisition or joint venture will be successful.

LIQUIDITY AND CAPITAL RESOURCES AND FINANCE

There may be a possibility but not a certainty of offering common shares in a SEC Regulation D private placement offering at some point within 2012 or 2013. Additional financing may be raised through either shareholder rights offerings, secondary offerings that consist of private individuals and institutions (otherwise known as PIPE's; Private Equity into Public Entity), conversion of debt to equity and or issuing options or warrants. This may or may not occur during this calendar fiscal year. This could provide financing required to repay debt and/or grow operations at the planned rate. We are currently exploring relationships involving securing a manufacturer willing and able to finance components as well as a first production run which could prevent or reduce the necessity to seek said financing sources and allow a portion of funding for restructuring the public entity and its administration. Management and debt holders may choose to convert debt or contractual milestone compensation into shares at some point in 2012-2013. There is no assurance the Company will be able to raise any of the funds required to finance the expansion of our business either in this or any other period.

COMPARISON OF FISCAL QUARTER ENDED MARCH 31, 2012 AND YEAR ENDED DECEMBER 31, 2011

At March 31, 2012, our total current assets totaled \$264,374 (including accounts receivable, inventory and prepaid expenses) and total current liabilities were \$848,500 consisting of \$33,000 per quarter in consulting fees and the addition of \$22,500 payables due to market validation and technical development billed to the company and accrued from January 1, 2012 to March 31, 2012 at \$7,500 per month and a current portion of a loan of 35,000 up from \$33,000 at December 31, 2011. The amount of \$2,000 was paid and accrued on March 30, 2012 one day prior to the end of quarter March 31, 2012. Such miscellaneous expenditures were paid as a loan by various other third parties.

As of March 31, 2012 Cash or equivalent is \$11,874 down from \$34,374 at December 31, 2011 due to the payment of \$22,500 (at \$7,500 per month) invoiced to the company in March 2012, for market validation and technical development completed from October 1, to December 31, 2011.

Accounts payable and accrued expenses increased from \$758,000 at December 31, 2011 to \$813,500 at March 31, 2012 which includes consulting and professional fees as well as accrued monthly fees of \$7,500 for market validation and technical services applied to patents, since August 2009; At December 31, 2011, total current assets were \$262,374 and total current liabilities were \$791,000.

Operations for the fiscal year ended March 31, 2012 resulted in a net cash deficit for operating activities of \$(55,000) compared to an accumulated year end deficit of \$(139,662) in fiscal year ended December 31, 2011. Operations for the fiscal year ended December 31, 2011 were assisted by loans from various third party individuals, corporations, friends, family, licensor and CEO and primarily 92003250 Quebec Inc. on an accrual basis in the amount of \$33,000 and other miscellaneous expenditures and at \$35,000 at March 31, 2012. The amount of \$2,000 was paid and accrued on March 30, 2012 one day prior to the end of quarter March 31, 2012. There were no sales in the quarter ended March 31, 2012.

The company had no cost of sales in the quarterly report ended March 31, 2012 and our gross profit was also \$-0- for quarterly report ended March 31, 2012. We reported cost of sales of \$ -0-, with a gross profit of \$ -0- in the fiscal year ended December 31, 2011.

Selling, general and administrative expenses ("SG&A") were \$ 55,500 in the quarterly report ended March 31, 2012. Selling and general and administrative expenses of \$ 139,662 were reported in the total fiscal year ended December 31, 2011.

Consulting and Technical advisory service fees have increased and accrued to \$813,500 in quarterly report ended March 31, 2012 from \$758,000 in fiscal year ended December 31, 2011. We total \$35,000 in quarterly report ended March 31, 2012 for research and development up \$2,000 from \$ 33,000 in fiscal year ended December 31, 2011.

Our net profit/loss figures for the quarterly report ended March 31, 2012, and fiscal year ended December 31, 2011, have been \$(55,500) and \$(139,662), respectively.

We anticipate this loss will change to income as we execute our business plan over subsequent fiscal years. As of quarterly report ended March 31, 2012, we had an accumulated deficit of \$ 4,873,526; up from \$4,818,026 at fiscal year ended December 31, 2011.

Loans have contributed to funding market validation and technical development, patent applications, in addition to funding Design 1st Inc. in the production of a prototype which management believes has significantly surpassed expectations in its capacity to change water temperature and has motivated management to build the MCMHU.

Loans have also served to fund preliminary UL ® meetings involving the acquisition of safety and efficiency guidelines applied to the pre-production, point of use multi-cavity microwave energy water heating unit (MCMHU), which the company hopes to complete beta-test during the second and third quarter 2012. The company has had to extend this expected date of completion to due to a variety of reasons mentioned herein. The company plans to use this MCMHU as a vehicle to demonstrate the actual heat engine in the hopes of sub-licensing the heat engine technology to manufacturers for their respective flowing water heating applications. Management believes this could be an additional lucrative possible revenue stream for the company in addition to a possibly securing a manufacturing agreement or strategic alliance. Management has already met with selected candidates. It is management's opinion that the upcoming MCMHU's heat engine technology will form the basis of a branded product line or a supplemental add-on to existing geothermal energy systems, solar water heating solutions or other applications. The MCMHU could also become an advanced alternative for the water heater industry using its green-energy tank-less water heater within consumer household and, eventual industrial tank-less water heating applications.

Patents

Wanderport benefits from a number of patent applications through the licensing agreement with the licensor. The most recent patent application is a result of engineering a progressive safety feature to manage the introduction of the product's new technology which involves high voltages in the range of 4 kilovolts and concentrated radio frequency energy. The exclusive safety mechanism provides an additional preventive measure in the case of a unit's faulty operation and improves efficiency by providing a feedback loop to the controller, thus permitting the correct amount of energy to be applied to the heat exchanger at any given time.

An excerpt from the third patent filing is shown as follows: *"The object of the invention is to provide for a safe and controlled operating environment for a volume of water within the heating unit and to provide the correct amount of radio frequency energy to interact with said volume of water in order to maximize efficiency without any mechanical sensing means which could pose a potential risk. It provides "contactless" and isolated radio frequency energy level detection. The present efficiency invention determines the presence and/or volume of liquids present in a heat exchange chamber. In particular, it relates to the detection of this presence and provides the means to control the amount of radio frequency energy, notably an energy source consisting of microwaves presented to the chamber, interrupting or throttling as required, for the purpose of heating liquids such as water and intended to achieve peak efficiency".*

In order for Wanderport to convert the patent pending technology license into a market enabling product, the company felt it a necessity to accrue monthly fees of \$7,500 for market validation and technical services by its licensor for his vision of the product and its completion since August 2009 when the agreement was finalized. These fees have been applied to patents, copyrights and trademarks in this March 31, 2012 Quarterly Report, thereby adding value to the IP owned by the licensor, which Wanderport accedes to with this debt through the life of the licensing agreement with Robert Simoneau and/or his nominee holding the intellectual property.

CRITICAL ACCOUNTING POLICIES

Our significant accounting policies are disclosed in the Notes to our Unaudited Financial Statements ending December 31, 2011 and March 31, 2012. Certain of our policies require the application of management judgment in making estimates and assumptions that affect the amounts reported in the financial statements and disclosures made in the accompanying notes. Those estimates and assumptions are based on historical experience and various other factors deemed to be applicable and reasonable under the circumstances. The use of judgment in determining such estimates and assumptions is by nature, subject to a degree of uncertainty. Accordingly, actual results could differ from the estimates made and all is "subject to revision".

RESULTS OF OPERATIONS

Since December 31, 2010 Wanderport has completed an operational single-cavity microwave heating unit (SCMHU) or first prototype and has been working to finalize the second generation multi-cavity heating unit (MCMHU). The MCMHU was displayed to interested parties in Burlington Vermont on October 25th, 2011. The unit is now in the hands of Wanderport's contracted design firm, where engineers are running integrity analysis, flow testing, pressure testing and water tightness. During said analysis, the unit's heat engine underwent specific hydraulic pressure tests in order to assure that it could withstand municipal water pressure during anticipated functional beta-testing and multiple demonstrations to manufacturers. Under high pressure however, one of the four newly designed heat exchangers failed. Wanderport is performing a physical analysis of the remaining heat exchangers and a forensic analysis of the failed one.

The MCMHU will be reassembled by engineers while they reach out to the heat exchanger manufacturer to confirm precise characteristics of the ceramics used in order to rule out the possibility of a material failure. To avoid any further delay however, The Company expects to complete the electrical hook-up and commence powered beta-testing on the MCMHU while the aforementioned takes place. For this exercise, the Company anticipates connecting the MCMHU to a flowing municipal water source while eliminating pressure on the heat engine. This process should allow Wanderport to determine preliminary efficiency results, which the company fully intends to announce in the short term as previously promised and considers this information to be fundamental in its endeavor to strike a strategic alliance agreement with manufacturers. An agreement of this nature could include the fabrication of a number of field units available for dealer testing and samples to be delivered to Underwriters Laboratories (UL[®]) for the purpose of advancing discussions of a "new and innovative" category for the heat engine technology. The combination of UL[®] safety certification and the eventual involvement of Energy Star[®] or another leader in efficiency testing such as ETL would be considered sufficient third party proof to substantiate efficiency coefficients and offer industry comparables. Wanderport is confident and hopeful that the MCMHU's heat engine performance efficiency will be industry leading and provide the basis and leverage to approach global manufacturers, dealers, and to make presentations to journalists and attendees at trade shows.

Wanderport has also built a new website (www.wanderportcorporation.net), which is now open to prospective clients and stakeholders. The website encompasses many new features making it customer interactive and considerably more user-friendly although future looking in its sales pitch. It features a "customer service" tab and a link to a live "blog" where participants can engage in dialogue. Another feature is the world's first Android (may soon add iPhone[®]) mobile telephone wireless application (WAPP). It is designed to allow customizable temperature control and other interfacing while it tabulates the actual cost of energy consumed for each trip to the shower for those seeking to limit the expense of costly hot water and energy consumption. The company expects to add the heat engine's preliminary performance efficiency results in the "Products" section of the website once available and approved by the engineering team and would also like to provide a link to a short "in house" demonstration of the operating MCMHU for individual viewing.

Since 2010, Wanderport has entered into a significant number of Purchasing/Distribution Agreements containing Five Year Projections (using estimated distributor's unit cost of approx. USD\$450/unit) as follows:

- Australia's Gavin Ovens Holdings PTY LTD. has projected purchase commitments of roughly \$124,656,810 USD over five years.
- Italy's Geo Solis di Terziani A. & C. S.A.S. has projected purchase commitments of roughly \$46,665,000 USD over five years.
- Turkish distributor ESS Enerji Ltd. (Energy Saving Systems replaced the previous agreement with Deltoid Enerji Ltd.) has projected purchase commitments of roughly \$56,925,000 USD over five years.
- Eastern-Europe's Ovaks Ltd. of Belarus has projected purchase commitments of roughly \$27,900,000 over five years.

- The United States-Utilities Marketing Concepts (UMC) has projected purchase commitments of roughly 530,000 units totaling \$238,050,000 over five years. This revenue is based solely on niche markets such as apartments and condominiums with emphasis on electric utilities and coops. UMC's agreement leaves the door wide open to entertain distributors in other geographic locations within the United States and to explore supplementary market verticals such as; commercial applications, hardware retail chains and residential housing, as well as, a host of secondary sales channels globally and within the US and Canada.
- Wanderport continues to entertain proposals from distributors globally as preliminary introductions are underway between companies in the US, Canada, Holland, Switzerland, Germany, Ireland, South Korea, and parts of South America in addition to receipt of a letter of intent from a Swiss group.

Based on the sales projected by distributors as mentioned above, the total revenue projection is USD \$494,196,810 over five years. This figure is not a guarantee of results, but only a compilation of target sales figures that may or may not be met by our marketing contractors.

Item V

Legal Proceedings

There is no known legal proceeding ongoing, planned or threatened involving the Company except for what is described by the company's legal counsel in the Supplement to Quarterly Report of June 30th, 2011. For the moment, the company is of the opinion that it is unaffected by the decision rendered by the foreign regulatory body outside Wanderport's jurisdiction to cease trade Wanderport in the Province of Quebec on the suspicion of affecting the company's price per share by various awareness and marketing efforts involving certain individuals.

This decision, however, may have contributed to negatively affect the company's price per share almost a year ago. Having commissioned a hearing to debate the allegations, the individuals in question have agreed to postpone the hearing up to one year from the present, in order to accommodate the request made by the foreign regulator.

This delay will allow the parties the necessary time to either establish whether there is enough admissible evidence for the foreign regulator to engage in a hearing to defend allegations or for all parties to drop the accusations and decide not to pursue the hearing.

Other than a decrease in price per share, there has not been any direct consequence on the company to date. Reaction from the company's legal counsel can be viewed in the Supplemental of July 25, 2011 by using the following link: <http://www.otcmarkets.com/financialReportViewer?symbol=WDRP&id=56437>

On another note, legal proceedings and eventual closing of Wanderport's previous transfer agent (National Stock Transfer) forced Wanderport to be proactive in immediately effecting a change of transfer agent. Because of this situation, the company now retains the services of New York Stock Transfer. Wanderport was resilient and expedited payment in full to National Stock Transfer in exchange for their promise to immediately transfer electronic and original physical files to New York Stock Transfer.

Although electronic file transfer was received, National Stock Transfer's immediate shut down prevented the transfer of original physical files. The company believes the files are being held "In Trust" by one of National's creditors or their attorney. These are very particular circumstances somewhat out of the ordinary and Wanderport is making every effort to establish the location of the original physical files and to have them transferred to New York Stock Transfer. The absence of these original physical files has resulted in a DTC "chill" placed on the company's stock.

Until now, repercussions associated to this “chill” have been limited to certain discount brokerage firms refusing to pay the small premium or bond protection to allow Wanderport stock purchases or sales for their clients without charging clients a surcharge to transact Wanderport shares. The company has and will continue to work to remove the “chill” and/or find an alternate solution to this problem.

Item VI

Defaults on Senior Securities

There are no defaults on Senior Securities.

Item VII

Other Information

We continue to accrue consulting fees at a rate of \$11,000 per month and we may be billed for market validation and technical work at a rate of \$7,500 per month along with any contractual incentives and accrued loans and expenses. We expect our pre-production multi cavity microwave energy tank-less water heater (MCMHU) to be completed during the fiscal year 2012.

Item VIII

Exhibits

There are no exhibits.

Item IX**Issuer's Certifications.**

I, Richard Martel, certify that:

1. I have reviewed this Annual Report Statement for Wanderport Corporation for the period ending March 31, 2012:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement, and:
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuers as of, and for, the periods presented in this disclosure statement.

Richard Martel, CEO, Director of Wanderport Corporation



Dated: May 10, 2012

**WANDERPORT**
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