

# **EXPERT GROUP OF COMPANIES**

## **FINANCIAL STATEMENTS**

**For the Quarter ended  
MARCH 31, 2012**

**(Unaudited)**

**Prepared by:**

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**Kim Marks, C.P.A., P.A.**

2136 NE 123rd St  
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To the Board of Directors  
EXPERT GROUP OF COMPANIES  
17501 BISCAYNE BLVD - STE 540  
NORTH MIAMI BEACH, FL 33180

We have compiled the accompanying balance sheet of EXPERT GROUP OF COMPANIES as of March 31, 2012, and the related statements of income and retained earnings and cash flows for the 1 Month then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Kim Marks, C.P.A., P.A.  
May 9, 2012

**EXPERT GROUP OF COMPANIES**  
**BALANCE SHEET**  
**As of March 31, 2012**

**ASSETS**

**CURRENT ASSETS**

Cash in banks	\$	6,156	
ATM Cash balances		120,035	
Other Current Assets		<u>1,473</u>	

<b>Total Current Assets</b>			<u>127,664</u>
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**PROPERTY AND EQUIPMENT**

Property and equipment		99,351	
Less: Accumulated Depreciation		<u>(10,972)</u>	

<b>Net Property and Equipment</b>			<u>88,379</u>
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**OTHER ASSETS**

Franchise fee		<u>1,080</u>	
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<b>Total Other Assets</b>			<u>1,080</u>
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<b>TOTAL ASSETS</b>			<u><u>\$ 217,123</u></u>
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**EXPERT GROUP OF COMPANIES**  
**BALANCE SHEET**  
**As of March 31, 2012**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**CURRENT LIABILITIES**

Accounts payable	\$	19,996
Amex - credit card		878
Convertible Notes payable		27,000
Convertible Notes payable		40,000
Salaries payable		<u>6,100</u>

**Total Current Liabilities** 93,974

**LONG-TERM LIABILITIES**

**Total Liabilities** 93,974

**STOCKHOLDERS' EQUITY**

Capital Stock	100
Paid in Excess	435,036
Retained Earnings	(320,007)
Net Income	<u>8,020</u>

**Total Stockholders' Equity** 123,149

**TOTAL LIABILITIES AND  
STOCKHOLDERS' EQUITY** \$ 217,123

# EXPERT GROUP OF COMPANIES INCOME STATEMENT

3 Months Ended

March 31, 2012

**Sales**

Commission Income	\$ 31,637
Titles Services Income	1,126
Other income	26
Income - ATM machines	37,951
Less Returns & Allowances	<u>0</u>

**Total Sales** 70,740

**Cost of Goods Sold**

Credit reports, Condo fees etc.	1,060
ATM parts & supplies	1,730
Commissions	22,088
Travel	<u>654</u>

**Total Cost of Goods Sold** 25,532

**Gross Profit** 45,208

**Operating Expenses**

Salaries and compensation	26,212
Office expenses	3,198
Rent and occupancy	186
Advertising and Marketing	878
Insurance	2,804
Auto expense	214
Utilities	628
Miscellaneous	<u>3,068</u>

**Total Operating Expenses** 37,188

**Operating Income (Loss)** 8,020

**Net Income (Loss)** \$ 8,020

**EXPERT GROUP OF COMPANIES d/b/a  
STATEMENT OF CASH FLOWS  
For the Quarter Ended March 31, 2012**

For the Quarter Ended  
March 31, 2012

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net Income (Loss)	\$	8,020
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Losses (Gains) on sales of Fixed Assets		0
Decrease (Increase) in Operating Assets:		
Increase (Decrease) in Operating Liabilities:		
Accounts Payable		(1,999)
Accrued Liabilities		<u>(63)</u>
Total Adjustments		<u>(2,063)</u>
<b>Net Cash Provided Bv (Used in) Operating Activities</b>		<b>5,958</b>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Capital Expenditures		(2,719)
Refund of Fixed Assets		0
Other Receivables		20,815
Other assets		<u>2,640</u>
<b>Net Cash Provided Bv (Used In) Investing Activities</b>		<b>20,736</b>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds From Sale of Stock		<u>(11,731)</u>
<b>Net Cash Provided Bv (Used In) Financing Activities</b>		<b>(11,731)</b>

**NET INCREASE (DECREASE) IN CASH  
AND CASH EQUIVALENTS**

14,964

**CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD**

(8,808)

**CASH AND CASH EQUIVALENTS AT END OF PERIOD**

\$ 6,156

**EXPERT GROUP OF COMPANIES  
STATEMENT OF RETAINED EARNINGS**

**3 Months Ended  
March 31, 2012**

Beginning of Period	\$ (320,007)
Plus: Net Income	\$ 8,020
Less: Dividends Paid	<u>0</u>

<b>RETAINED EARNINGS END OF PERIOD</b>	<b><u>\$ (311,987)</u></b>
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**EXPERT GROUP OF COMPANIES**  
**Notes to Financial Statements**  
**March 31, 2012**

**1. Accounting Policies**

These Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles. A summary of EXPERT GROUP OF COMPANIES's accounting policies are as follows:

Automobiles, Furniture & Fixtures, Equipment and Buildings are stated at cost, less accumulated depreciation or amortization computed on the straight-line method, and are depreciated over their estimated useful lives of three to ten years.

The company is a mortgage broker providing clients with mortgages on commercial and personal real property.

Additionally, the company has expanded operations to include setting up of ATM machines in various locations in South Florida.

**2. Property and Equipment**

Property and Equipment at March 31, 2012 and March 31, 2011 consist of:

	<u>2012</u>	<u>2011</u>
Building-Condominium	\$ 0	\$ 499,073
ATM Machines	65,974	38,564
ATM Modem	2,240	275
Office equipment	(13,941)	17,249
Phone System- BH	14,728	7,758
Leasehold improvement	1,890	8,204
Office furn. & fixture	0	37,782
Furniture - Bal Harbour	<u>28,460</u>	<u>28,460</u>
	99,351	637,365
Less: Accumulated Depreciation	<u>(10,972)</u>	<u>(74,589)</u>
	<u>\$ 88,379</u>	<u>\$ 562,776</u>

EXPERT GROUP OF COMPANIES  
STATE OF CHANGES IN SHAREHOLDERS' EQUITY FROM THE PERIOD FROM  
DECEMBER 31, 2011 TO MARCH 31, 2012  
(UNAUDITED)

	Common Stock						Total
	No. of Shares	At Par Value	Additional Paid-in Capital	Retained Earnings	Tax Adjustment		
Balance, December 31, 2011	100	\$ 100	\$ -	\$ (320,007)	\$ -		\$ (319,907)
Shares issued	859,999,900	-	335,036	-			335,036
Class A Preferred shares	10,000,000		100,000	-			100,000
Net Income				8,020			8,020
Balance March 31, 2012	870,000,000	\$ 100	\$ 435,036	\$ (311,987)			\$ 123,149

