

OTC DISCLOSURE AND NEWS SERVICE
COMPANY INFORMATION AND DISCLOSURE STATEMENT

(May 8, 2012)

HANNOVER HOUSE, INC.
(Pinksheets: HHSE)

WYOMING
(State of Incorporation)

91-1906973
(IRS Employer Identification No.)

1428 CHESTER STREET
SPRINGDALE, AR 72764
(Address of Principal Executive Offices)

479-751-4500
(Issuer's Telephone Number)

Cusip Number 410681 101

**MANAGEMENT DISCUSSION REGARDING VARIOUS
CORPORATE MATTERS AND OPPORTUNITIES**

POSTED: May 8, 2012



**HANNOVER
HOUSE**

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Item 1 – **The exact name of the issuer** is Hannover House, Inc., formerly known as Target Development Group, Inc. The name of our Company, also referred to the “Issuer” or “HHSE”, is HANNOVER HOUSE, INC., and until January, 2012 was formerly known as TARGET DEVELOPMENT GROUP, INC., a Wyoming Corporation (registered in Wyoming on January 29, 2009); As of April 3, 2012, the trading symbol for the Company was changed from “TDGI” to “HHSE.” The Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009. While the name of the corporation has been changed to Hannover House, Inc., effective in January, 2012 by the Wyoming Secretary of State’s office, the publicly traded entity as recorded with FINRA, the S.E.C. and the OTC Markets was not formally changed to “Hannover House, Inc.” with the “HHSE” trading symbol until Tuesday, April 3, 2012.

Item 2 – **The address of the issuer’s principal executive offices** is as follows:

Our Contact Information:

Hannover House, Inc.
f/k/a “Target Development Group, Inc.”
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax: 479-751-4999
www.HannoverHouse.com

Contact Person:

D. Frederick Shefte, President
Hannover House, Inc.
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax.: 479-751-4999
Fred@HannoverHouse.com

Item 3 – **The jurisdiction and date of the issuer’s incorporation under that jurisdiction** are:
Wyoming (corporation), registered January 29, 2009. The Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009.

Item 4 – **Exact title and class of securities outstanding:**

The Company’s stock is traded on the OTC “Pinksheets” Markets under the trading symbol: HHSE. The Cusip number for the Company is: 410686 101. The following is true and correct, per our transfer agent, as of and at the period ending on December 31, 2011:

a.	Total shares in issue as of March 31, 2012:	476,511,945
b.	Above Shares Restricted From Sale: 130,325,186	
	<u>TOTAL SHARES IN ISSUE:</u>	<u>476,511,945</u>
c.	Series “A” Preferred Shares:	1,000,000

Shareholders of Record: 171 (*Standard Registrar count*)

Total Beneficial Shareholders: 323 (*Broadridge, ICS count*)

Total Authorized Shares: 700,000,000

Item 5 – **Stock Transfer Agent:**

The Transfer Agent for the Company’s stock is:

Standard Registrar & Transfer Company, Inc.

12528 South 1840 East

Draper, UT 84020

Tel. 801-571-8844 / Fax 801-571-2551

ITEM 6 Management Discussion Regarding Various Corporate Matters and Opportunities.

In respect of the company's commitment to provide shareholders with frequent and thorough communications regarding ongoing matters, the managers submit below the summary of key items and issues that are considered important for both the current and upcoming corporate goals.

6-a). VIDEO MANUFACTURING / OPERATIONS – As previously reported, the Company accepted and received in late April, a small bridge loan of one-hundred-thousand dollars (USD \$100,000) from a non-affiliate, private investor to assist with the manufacturing and fulfillment costs arising as a result of substantial pre-orders for videos of “Humans Vs. Zombies.” The volume of orders exceeded available credit lines from existing replication labs, a significant portion of which needed to be retained specifically to fill ongoing catalog orders of titles other than “Humans Vs. Zombies.” As of the date of this filing, Company reports that the manufacturing of videos is on track for a timely delivery in support of the street date for “Humans Vs. Zombies,” including the special packaging considerations of the in-pack comic book and outer “O-Card” sleeve. The private investor loan is secured by a portion of the receivable for this item's shipment to Wal-Mart Stores, Inc. On a going-forward basis, Company will seek to increase the credit line amounts from various replication labs providing manufacturing services for Hannover House titles, in order to alleviate the need for private investment or borrowing.

6-b). VIDEO MARKETING / SCHEDULE – *Consumer Marketing:* Company is proceeding with a promotional and advertising campaign to reach video consumers targeted as the likely audience for “Humans Vs. Zombies.” The campaign includes an outreach to fan sites of sci-fi / horror, as well as internet banners, and cable television spots on Chiller Network. There is also an effort to reach the role-playing / game participants of HVZ through social media and fan sites. Videos of this title will contain trailers for upcoming horror titles, including “Patient Zero”, “Hostage” and the Allegheny Image Factory production of “The Mothman Chronicles.” “Humans Vs. Zombies” will be the first Hannover House video release to contain trailers for other titles.

Upcoming Releases: Company released a list of upcoming titles for release to theatres, video and books. The current schedule calls for approximately 24 additional items to be released during 2012, with more than 30 titles slated for calendar year 2013. The currently announced line-up contains only two titles that the Company considers to be “Major” theatrical-potential items: “Toys in the Attic” and “Mother Goose” (see below for more on the “Mother Goose” project). Accordingly, Company feels that it has the releasing capability and scheduling opportunities to accommodate up to four additional “Major” theatrical-potential items before the end of 2013. It is possible that two of these release slots could be fulfilled with ventures already in discussion; however, Company will still be seeking additional titles to serve as tent-pole releases or locomotives for the schedule. A list of upcoming release titles is included with this report, which does not include items not previously announced, or held-back due to requirements from third-party participants or financing partners.

Strategically, the Company would like to have three “Major” theatrical-potential items each year, plus 3-to-6 “Limited” theatrical releases. For the retail Home Video market, the Company would like to have at least one lead item plus “catalog” or “multipack” release each month.

Current & Upcoming Releases from Hannover House

THEATRICAL FEATURES (8)

TOYS IN THE ATTIC – Internationally acclaimed stop-motion animation epic, featuring the voices of Forest Whitaker, Joan Cusack and Cary Elwes. MAJOR RELEASE

THE WEATHER STATION – Skillfully crafted suspense thriller from director Johnny O'Reilly. LIMITED RELEASE.

ASALTO AL CINE – Sundance International Competition title about disenfranchised youth in Mexico. LIMITED RELEASE.

THE CONSPIRACY – Period drama (Sony Pictures Europe) with Julia Ormond and Jason Isaacs. LIMITED RELEASE

BORRAR DE LA MEMORIA – Banned in Mexico, this powerful thriller exposes mass murder by the government. LIMITED RELEASE.

MOTHER GOOSE! – Major star cast expected for this epic fantasy adventure. MAJOR RELEASE.

PRIMATE – Sci-fi / Creature-Feature about a failed attempt to disprove the existence of bigfoot. LIMITED RELEASE

THE MOTHMAN CHRONICLES – A sci-fi thriller based on the legendary creature that has terrorized Pennsylvania and New Jersey. LIMITED RELEASE.

VIDEO / VOD RELEASES (10, plus the 8 theatricals)

Humans Vs Zombies – Theatrical release & Chiller TV Zombie Thriller.

Patient Zero – Sci-Fi Thriller from director Brian T. Jaynes.

Hostage – Possession-thriller from director Mike Yurinko.

Buried Alive – Horror-thriller from directors Kevin Clark & Manzie Jones.

Fathers of the Sport – Feature sports documentary about the history of the NBA.

Championship Soccer – Instructional sports video for youth soccer participants.

Dinosaurs Alive – Feature length documentary about dinosaurs, pegged for pre-teen market.

UFO's: The Definitive Truth – Feature length documentary that extensively researches subject.

The Great American Treasure Hunt – Video and Game competition with major sponsorship prizes.

Black Ops Predator Drone – Action Adventure feature.

DVD / BLU-RAY CATALOG MULTIPACKS (7, containing 32 features collectively)

Martial Arts Marathon – Nine full length martial arts feature films.

Family Movie Night Pack – Four pack of notable family film hits.

Thrills & Chills Pack – Four pack of horror films and thrillers.

Jules Verne Classics – Three pack of animated features on Jules Verne classics.

The Unexpensible Action Pack – Four pack of adventure films featuring top action heroes.

Antonio Aguilar Colecion – Four pack of Mexican Cinema classics starring Antonio Aguilar.

Thor & The Gladiators Pack – Four pack of Gladiator Epics, including Thor.

LIBRARY VENTURE RE-RELEASES

Plaza Ent. / Funco Library – 8 titles (examples: “Treasure Island”, “Twisted”)

FilmWorks Library – 3 titles (examples “Dream Team”, “Nicholas’ Gift”)

Phoenix Ent. Library – 12 titles (examples “Dorm of the Dead”, “Junior Mafia”)

PRINTED BOOK RELEASES (3)

One of the Lucky Ones – Brenda Hancock’s non-fiction account of a French Resistance fighter in WWII.

Sable Shore – James Danielson’s provocative tale of murder, romance and a mid-life crisis.

Blind Vision – Vivian Kaplan’s insightful perspective on Jews hiding behind non-Jewish ideologies.

ELECTRONIC / E-BOOK RELEASES (7)

Blood, Money & Power – Barr McClellan’s best-selling expose’ on the Kennedy Assassination.

Made in the USA – Barr McClellan’s economic solution to restoring the Middle Class & US prosperity.

Quietus – Vivian Schilling’s acclaimed best-selling thriller about near death experiences.

Sacred Prey – Vivian Schilling’s award-winning debut novel about spirituality and time-travel.

One of the Lucky Ones – Brenda Hancock’s non-fiction account of a French Resistance fighter in WWII.

Sable Shore – James Danielson’s provocative tale of murder, romance and a mid-life crisis.

Blind Vision – Vivian Kaplan’s insightful perspective on Jews hiding behind non-Jewish ideologies.

MULTIPICTURE PRODUCTION AGREEMENTS (10 titles)

Origin Cinema Group – six features (TBD) to be delivered over the next 24 – 36 months

Allegheny Film Factory – four features (3-TBD, plus “Mothman Chronicles), to be delivered over the next 24 – 36 months.

PROSPECTIVE PRODUCTION VENTURES (ANNOUNCED)

T3K – Pending rights licensing.

WILD OATS – Awaiting production start, or producer’s option to buy-out HH interest.

VENGANCE: A LOVE STORY – Pending completion of financing through Patriot Pictures.

DANCES WITH WEREWOLVES – Awaiting action from producers regarding co-production funding.

DADDY’S LITTLE HERO – Production rights delayed pending probate settlement of writer.

SHADOW VISION – Production delayed until Feb. 2013 due to scheduling priorities.

Above list excludes titles not previously announced or otherwise disclosed, and may not list all of the titles likely to be released by Hannover House between now and the end of 2013. Titles and release dates are subject to change.

6-c). VODWIZ UPDATE – To date, Company has received participation commitments from independent film / video suppliers collectively representing over 2,000 titles. The Company will continue with this plan as previously outlined, and will seek to supplement the offering assortment of Major Studio releases. Company is evaluating three financing opportunities involving non-affiliate investors who would provide off-balance sheet capital for the infrastructure, operations and marketing launch for VODwiz.com. At this time, and based upon the financing being considered, Company does not anticipate that the start-up of this venture will require internally provided cash flow or stock equity. As announced, the VODwiz.com brand is envisioned as a consumer internet streaming portal offering a wide assortment of independent features at affordable “per-transaction” pricing. Company is considering an optional subscription model, as well as the benefits of including major studio releases (at a higher “streaming” transaction price), in order to maximize traffic and consumer receptivity to the site. The business model would pay an off-the-top “overhead” fee from each transaction, with the remaining proceeds split on a 50-50 basis between VODwiz and the program supplier / rights owner.

6-d). MOTHER GOOSE VENTURE – Company has secured the world wide, perpetuity rights to the fantasy adventure screenplay and motion picture project, “Mother Goose!” by Michael Snyder. Company has made an agreement with talent agency ICM for the services of Academy Award winner Shirley MacLaine to play the title role. Managers approved the acceptance of a third-party, non-affiliate loan to cover expenses to be incurred in the development of this project, including the release of funds for the services of Ms. MacLaine. The Company is in discussion with ICM and other talent agencies to secure the services of other, high-profile actors (including the prospect of two additional Academy Award winners). The film is envisioned to look and feel in tone similar to the recent Tim Burton “Alice In Wonderland” feature, starring Johnny Depp. The material, while not anticipated to exceed levels beyond a MPAA “PG” level, is still expected to be appealing to parents and adults. The financing for this film is expected to be provided through international pre-sales, tax benefits / subsidies and a co-production agreement. As of the date of this filing, elements of this financing plan were not yet ready for announcement. The Company plans to start principal photography of “Mother Goose” on Sept. 10, 2012 in Los Angeles, with June 2013 targeted as the theatrical release date. Live-Action Fantasy Films with a family-appeal have proven to be among the top grossing theatrical titles in recent years (and later becoming top selling videos). Hannover House feels that “Mother Goose” represents the sort of title that has transformative potential to the Company’s profile, revenues and bottom line. Examples of similarly themed features include:

Live-Action, Family-Appeal Fantasy Features

(excludes "Harry Potter" and "Lord of the Rings" titles)

Title	Year	USA Box Office	WorldWide Box Office
Alice In Wonderland	2010	\$334-million	\$1,020-million
Chronicles of Narnia	2005	\$291-million	\$738-million
Chronicles: Prince Caspian	2008	\$141-million	\$418-million
Chronicles: Dawn Treader	2010	\$104-million	\$416-million
The Golden Compass	2007	\$70-million	\$364-million
Hugo	2011	\$73-million	\$182-million

(Source: BoxOfficeMojo.com)

6-e). REPORTING – The Company will file the Q1 Financial Reports with the OTC Markets on a timely basis. The quarter ending March 31, 2012 generated a profit, due primarily to significant home video sales of “Boggy Creek” and a premium internet streaming license for “All’s Faire In Love.” The Company will be utilizing MacReport Media to conform and refile its quarterly reports through the EDGAR system.

6-f). AUDITS – The Company continues to comply with reports and back-up requirements for the completion of two years of audits (covering 12-31-2010 and 12-31-2011). Lisa Purkayasha has been engaged as full-time, in-house Audit Manager, charged with the responsibility of conforming all manually filed invoices and accounting statements into the uniform software platforms needed for audit verification and simpler, more efficient reporting on a going-forward basis. The completion of the audits has been designated by the management as the Company’s top priority corporate matter for the next few weeks.

6-g). MARKET MAKER – The Company has initiated discussion with two separate firms regarding their prospective representation of the HHSE stock as the Company’s “Market Maker.” As of the date of this filing, no formal announcements could be released.

6-h). DTC ELECTRONIC SHARE (DWAC) STATUS – The Company has obtained the support of a DTC Eligible brokerage to support / apply (or otherwise “sponsor”) the Company’s stock for eligibility with the Depository Trust Corporation (DTC) for electronic clearance. As of the date of this filing, this project was not completed for announcement. Due to a variety of recently enacted changes in the manner that some brokerage houses sell or ‘clear’ Pinksheet traded stocks, it is Company’s opinion that Electronic Trading Approval / DWAC Eligibility will benefit HHSE Shareholders, and is an opportunity worth pursuing.

6-i). TOYS IN THE ATTIC – In response to significant interest from theatrical exhibitors, the Company will evaluate its options and opportunities regarding a “nationwide theatrical release” of this title (slated for launch beginning August 10, 2012). Previous release plans called for a limited release, primarily to “art-house” type locations in the top ten or twenty DMA markets. The revised plan would require a significantly greater investment in theatrical release prints and media (advertising) support. However, the existing release plans, including the publicity / P.R. campaigns would otherwise not need modification. Company has not yet pegged a home video release date for “Toys in the Attic,” and will defer this decision until after the theatrical launch, as well as after considering feedback from major retailers as to whether or not the title is likely to earn significant retail-support during the fourth quarter (2012), or if it would benefit better from release during the first quarter of 2013.

6-j). ANCILARY ITEMS / MERCHANDISE – The Company plans to produce certain “marketing” items in support of the release of “Toys in the Attic” that may have retail / resale merchandise value. Items being developed to support the film’s release include: playing card decks, jigsaw puzzles, and action figures based on the principal characters in the film. Company has access to present non-video and non-book items to major retailers, including Wal-Mart, Target, K-Mart and Toys R Us, leading management to believe that these merchandising opportunities may have double-value to the Company for selected titles and items.

ITEM 7 Certifications

I, ERIC F. PARKINSON, hereby certify that;

- (1) I have reviewed the Management Discussion Regarding Various Corporate Matters and Opportunities, effective as of Tuesday, May 8, 2012 on behalf of Hannover House, Inc., formerly known as Target Development Group, Inc. and its operating subsidiary, Hannover House;
- (2) Based on my knowledge, this Disclosure Statement and summary of the Discussion Regarding various Corporate Matters and Opportunities does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Disclosure Statement;
- (3) Based on my knowledge, the financial information included or incorporated by reference in this Disclosure Statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this Disclosure Statement.

Dated: 8 May 2012

/s/_____

By: Eric F. Parkinson

Title: Chairman and Chief Executive Officer