

BENEFICIAL HOLDINGS INC
Consolidated Balance Sheet
Ending December 31, 2011

**END OF THE
YEAR 2011**

Current Assets		NOTES
Cash	139,639.50	
Short-term investments	54,500.00	
Accounts receivable	15,688.99	1
Less: Reserve for bad debts	(784.45)	2
Net Account Receivable	14,904.54	
Prepaid expenses	8,900.00	
Other:		
Total Current Assets	\$ 217,944.04	
Fixed Assets		
Vehicles	15,475.00	
Furniture and fixtures	137,369.40	3
Gaming Machines	243,773.20	
Leasehold improvements	165,147.15	
Buildings	845,000.00	
Accumulated Depreciation on Vehicles	(6,190.00)	
Accumulated Depreciation on Gaming machines	(85,320.62)	
Accumulated Depreciation on Fixtures & Equipments	(44,645.06)	
Amortization on Leasehold improvements	(78,641.50)	
Total Fixed Assets	\$ 1,191,967.57	
Other Assets		
Online Gaming Brands	1,750,846.00	
Amortization on Online Gaming Brands	(634,796.10)	
Total Other Assets	\$ 1,116,049.90	
TOTAL ASSETS	\$ 2,525,961.51	

LIABILITIES AND EQUITY

Current Liabilities

Accounts payable	1,998.00	
Accrued wages	-	
Accrued compensation	21,571.00	
Income taxes payable	-	
Payroll taxes payable	-	
Unearned revenues	-	
Short-term notes payable (due within 12 months)	624,000.00	4
Current portion of long-term dept	-	
Other:	-	

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**END OF THE
YEAR 2011**

Total Current Liabilities	\$ 647,569.00
<u>Long-Term Liabilities</u>	
*Long -term loan payable	370,498.79
Less: Short-term portion	
Other:	
<u>Total Long-Term Liabilities</u>	<u>370,498.79</u>
Total Liabilities	\$ 1,018,067.79
<u>Stockholders' Equity</u>	
Common Stock 1,898,839,000 Shares 2,000,000,000 Authorized	
Par Value of \$0.000001	1,898.84
Series B Preferred Stock, 2,000,000 Shares Authorized with a par value of	
\$0.000001 Outstanding	2.00
Profits on current year	460,640.61
Accumulated Profits	1,045,352.27
<u>Total Capital</u>	<u>\$ 1,507,893.72</u>
<u>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</u>	<u>\$ 2,525,961.51</u>

ACCOMPANYING NOTES

Note 1:

The Accounts receivables stem from some small advances provided to customers.

Note 2:

The Reserve for bad debt is assumed to be approximately 5% of balance of the total of accounts receivable.

Note 3:

The furniture and fixtures increase is due to several acquisitions of works of art.

Note 4:

Note from ASNSA secured by the common and preferred shares of Recreaciones Beneficial S.A. and Grupo Beneficial S.A. In the event of a default, the shares of RBSA and GBSA would revert to ASNSA.

BENEFICIAL HOLDINGS INC
Consolidated Income Statement
At December 31th, 2011

**YEAR ENDED
ON DEC 2011**

Revenue	
Gross sales	2,743,791.60
<u>Less: Sales returns & rebates</u>	<u>-</u>
Net Sales	\$ 2,743,791.60
Cost of Goods Sold	
Beginning inventory	-
Purchases	-
Freight	-
Direct labor	-
<u>Indirect expenses</u>	<u>-</u>
	-
<u>Less: Ending inventory</u>	<u>-</u>
<u>Total Cost of Goods Sold</u>	<u>-</u>
Gross Profit (Loss)	\$ 2,743,791.60
Expenses	
Operations	
Office rent & utilities	297,640.00
Internet connection & hosting	67,856.80
Telephone service	429,400.40
Salaries & wages	344,027.84
Office supplies	11,044.12
Postage	3,200.00
Office equipments (amortization)	14,040.00
Vehicle expenses	68,800.00
Equipments (amortization)	40,392.00
Maintenance	126,970.44
Delivery expenses	4,800.00
<u>Other:</u>	<u>-</u>
Total Operations	\$ 1,408,171.60
Finance & Administration	
Salaries & wages	324,705.30
Employee training	1,680.00
Professional fees	14,000.00
Bank charges	10,167.36
Credit card fees	18,495.04
Insurance	36,048.32
Payroll taxes	12,404.40
Permits & licenses	30,524.52

BENEFICIAL HOLDINGS INC
Consolidated Income Statement
At December 31th, 2011

**YEAR ENDED
ON DEC 2011**

Taxes	1,844.36
Bad debts	3,138.00
Charitable contribution	
Other:	1,554.17
Total Finance & Administration	\$ 454,561.47
Sales & Marketing	
Professional services	30,835.44
Advertising	185,720.04
Prospect lists	2,500.00
Traveling	39,146.00
Sales expenses	39,402.00
Salaries & wages	78,738.45
Sales commissions	44,076.00
Other:	-
Total Sales & Marketing	\$ 420,417.93
Total Expenses	\$ 2,283,150.99
Operating Income - EBIT	\$ 460,640.61
Other Income (Expenses)	
Gain (loss) on sale of assets	-
Interest income	-
Less: Interest expenses	-
Total Other Income (Expenses)	-
Income (Loss) Before Taxes	\$ 460,640.61
Income Tax Expenses (Savings)	-
Net Income (Loss)	\$ 460,640.61

As of December 31, 2011:

TOTAL AUTHORIZED SHARES: 2,000,000,000

TOTAL OUTSTANDING COMMON: 1,898.839,000

TOTAL OUTSTANDING PREFERRED: 2,000,000

The preferred shares effectively control 51% of the Company through their super-voting power enabling the Board of Directors to make discretionary decisions.

The par value of the shares is .000001