

HOLLUND INDUSTRIAL MARINE, INC.

Washington
(State of incorporation)

107 – 417 477 Peace Portal Dr.
Blaine, Washington (WA), 98230
(Address of principal executive offices)

604-534-8102
(Registrant's telephone number, including area code)

ANNUAL REPORT

DECEMBER 31, 2011

Including financial accounts for the period ended
December 31, 2011

All Information in this Annual Report has been compiled fulfill the disclosure requirements of the Alternative Reporting Standard: Guidelines For Providing Adequate Current Information Established By The OTC Markets Group. The enumerated items and captions contained herein correspond to the format as set forth in that guideline.

ALL INFORMATION FURNISHED HEREIN HAS BEEN PREPARED FROM THE BOOKS AND RECORDS OF HOLLUND INDUSTRIAL MARINE, INC. ("COMPANY") IN ACCORDANCE WITH RULE 15c2(11) PROMULGATED UNDER THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED.

NO DEALER, SALESMAN OR ANY OTHER PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS NOT CONTAINED HEREIN IN CONNECTION WITH THE COMPANY. ANY REPRESENTATIONS NOT CONTAINED HEREIN MUST NOT BE RELIED UPON AS HAVING BEEN MADE OR AUTHORIZED BY THE COMPANY.

DELIVERY OF THIS INFORMATION DOES NOT IMPLY THAT THE INFORMATION CONTAINED HEREIN IS CORRECT AS OF ANY TIME SUBSEQUENT TO THE DATE OF THIS ISSUER INFORMATION AND DISCLOSURE STATEMENT.

Unless the context in this Annual Report otherwise requires, all references in this Annual Report to "our", "us" and "we" refer to Hollund Industrial Marine, Inc., and its subsidiaries.

All dollar amounts in this Annual Report are stated in terms of U.S. dollars and are subject to currency fluctuations.

Safe Harbor for Forward-Looking Statements

When used in this report, the words "will," "expect," "anticipate," "continue," "estimate", "project," "intend," and similar expressions are intended to identify forward-looking statements within the meaning of Section 27a of the Securities Act of 1933 and Section 21c of the Securities Exchange Act of 1934 regarding events, conditions, and financial trends that may affect the Company's Future plans of operations, business strategy, operating results, and financial position. Persons reviewing this report are cautioned that any forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties and those actual results may differ materially from those included within the forward looking statements as a result of various factors. Such factors include, among other things, uncertainties relating to our success, in judging consumer preferences, financing our operations, entering into strategic partnerships, engaging management, seasonal and period-to-period fluctuations in sales, failure to increase market share or sales, inability to service outstanding debt obligations, dependence on a limited number of customers, increased production costs or delays in production of new products, intense competition within the industry, inability to protect intellectual property in the international market for our products, changes in market condition and other matters disclosed by us in our public filings. From time to time, forward-looking statements speak only as to the date they are made. The Company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made. Where, in any forward-looking statement, the Company expresses an expectation or belief as to future results or events, such expectations or belief is expressed in good faith and believed to have a reasonable basis, but there can be no assurance that the statement of expectation or belief will result or be achieved or accomplished. Our actual results could differ materially from those anticipated in these forward-looking statements.

PART A GENERAL COMPANY INFORMATION

Item 1 The exact name of the issuer and its predecessor (if any).

Currently: Hollund Industrial Marine, Inc
Formerly=Hollund Industrial, Inc. until 8-2008
Formerly=Carver Corp. until 11-07

Item 2 The address of the issuer's principal executive offices.

Prior to February, 2011, our principal executive office address was 3000 Green Mountain Drive Suite 107-413 Branson, MO, 65616. Subsequent to December 31, 2010, our address became 107-417 477 Peace Portal Dr, Blaine Wash, 98230
Ph.: 604-534-8102 Fax: 604-534-8118
Website: <http://www.hollundindustrial.com>
Email: info@hollundindustrial.com

Item 3 The jurisdiction(s) and date of the issuer's incorporation or organization.

First incorporated in Washington State July 29, 1988.

PART B SHARE STRUCTURE

Item 4 The exact title and class of securities outstanding.

As at December 31, 2011:

Common Shares

Common Trading Symbol: HIMR

Common Cusip number: 435730304

Preferred Series A Shares - non trading

Preferred Series B Shares - non trading

Preferred Series C Shares - non trading

Item 5 Par or stated value and description of the security.

A. Par or Stated Value.

Common - Par Value \$0.000001

Preferred Series A Shares - Par Value \$0.001

Preferred Series B Shares - Par Value \$0.001

Preferred Series C Shares - Par Value \$0.000001

B. Description of Common and Preferred

Common Class

The holders of Common Stock have one vote per share on all matters (including election of Directors) without provisions for cumulative voting. The Common Stock is not redeemable and has no conversion or preemptive rights.

In the event of liquidation of the Company, the holders of Common Stock will share equally in any balance of the Company's assets available for distribution to them after satisfaction of creditors and the holders of the Company's preferred securities. The Company may pay dividends, in cash or in securities or other property, when and as declared by the Board of Directors from assets legally available. To date, the Company has not declared or paid dividends on its Common Stock.

Preferred A Class

Rights of Series a Preferred Stock Stockholders and Rules of Issuance.

If at least one share of Series A Preferred Stock is issued and outstanding, then the total aggregate issued shares of Series A Preferred Stock at any given time, regardless of their number, shall be convertible into the number of shares of Common Stock which equals 75% of the total number of shares of Common Stock which are issued and outstanding at the time of conversion.

Each individual share of Series A Preferred Stock shall be convertible into the number of shares of Common Stock which equals 75% of the total number of shares of Common Stock which are issued and outstanding at the time of conversion, divided by the total number of shares of Series A Preferred Stock at the time of conversion.

Preferred Stock at the time of conversion.

Shares of Preferred Stock may only be issued in exchange for the partial or full retirement of debt held by Management, employees, consultants, or those creditors that are designated, as voted upon by a majority of the Board of Directors, to receive Series A Preferred Stock. The number of Shares of Preferred Stock to be issued to each qualified person {number of Management, employee, consultant or creditor of the company) holding a Note shall be determined by the following formula: number of U.S. dollars = number of shares of Series A of debt retired Preferred Stock to be issued (E.g.: US\$1 of debt retired = 1 share of Series A Preferred Stock) If at least one share of Series A Preferred Stock is issued and outstanding, then the total aggregate issued shares of Series A Preferred Stock at any given time, regardless of their number, shall have voting rights equal to 75% of the total number of shares of Common Stock issued and outstanding at the time of any vote of shareholders. Each individual share of Series A Preferred Stock shall have the voting rights equal to 75% of the number of shares of Common Stock issued and outstanding at the time of any vote of shareholders, divided by the number of shares of Series A Preferred Shares which are issued and outstanding at the time of the vote.

Preferred B Class

Certificate Of Designations, Preferences, Rights And Limitations Of Series B Preferred Stock

DESIGNATION AND NUMBER OF SHARES. 700,000 shares of Series B Preferred Stock, par value \$0.001 per share (the "Preferred Stock"), are authorized pursuant to the Corporations Amended Articles of Incorporation, Bylaws and the Certificate of Designation, as amended (the "Series B Preferred Stock" or "Series B Preferred Shares").

DIVIDENDS. The holders of Series B Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion.

LIQUIDATION RIGHTS. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, before any distribution or payment shall be made to the holders of any stock ranking junior to the Series B Preferred Stock, the holders of the Series B Preferred Stock shall be entitled to be paid out of the assets of the Corporation an amount equal to \$1.00 per share or, in the event of an aggregate subscription by a single subscriber for Series B Preferred Stock in excess of \$100,000, \$0.997 per share (as adjusted for any stock dividends, combinations, splits, recapitalizations and the like with respect to such shares) (the "Preference Value"), plus all declared but unpaid dividends, for each share of Series B Preferred Stock held by them. After the payment of the full applicable Preference Value of each share of the Series B Preferred Stock as set forth herein, the

remaining assets of the Corporation legally available for distribution, if any, shall be distributed ratably to the holders of the Corporations Common Stock.

CONVERSION AND ANTI-DILUTION. Each share of Series B Preferred Stock shall be convertible, at any time, and/or from time to time, into the number of shares of the Corporations common stock, par value \$0.000001 per share (the "Common Stock") equal to the price of the Series B Preferred Stock as stated in 3.5(a) of the Certificate of Designation, as amended, divided by the par value of the Common Stock, subject to adjustment as may be determined by the Board of Directors from time to time (the "Conversion Rate"). For example, assuming a \$2 price per share of Series B Preferred Stock, and a par value of \$0.000001 per share for Common Stock, each share of Series B Preferred Stock would be convertible into 2,000,000 shares of Common Stock. Such conversion shall be deemed to be effective on the business day (the "Conversion Date") following the receipt by the Corporation of written notice from the holder of the Series B Preferred Stock of the holders intention to convert the shares of Series B Stock, together with the holders stock certificate or certificates evidencing the Series B Preferred Stock to be converted.

Promptly after the Conversion Date, the Corporation shall issue and deliver to such holder a certificate or certificates for the number of full shares of Common Stock issuable to the holder pursuant to the holders conversion of Series B Preferred Shares in accordance with the provisions of this Section. The stock certificate(s) evidencing the Common Stock shall be issued with a restrictive legend indicating that it was issued in a transaction exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), and that it cannot be transferred unless it is so registered, or an exemption from registration is available, in the opinion of counsel to the Corporation. The Common Stock shall be issued in the same name as the person who is the holder of the Series B Preferred Stock unless, in the opinion of counsel to the Corporation, such transfer can be made in compliance with applicable securities laws. The person in whose name the certificate(s) of Common Stock are so registered shall be treated as a holder of shares of Common Stock of the Corporation on the date the Common Stock certificate(s) are so issued.

All shares of Common Stock delivered upon conversion of the Series B Preferred Shares as provided herein shall be duly and validly issued and fully paid and non-assessable. Effective as of the Conversion Date, such converted Series B Preferred Shares shall no longer be deemed to be outstanding and all rights of the holder with respect to such shares shall immediately terminate except the right to receive the shares of Common Stock issuable upon such conversion,

The Corporation covenants that it will at all times reserve and keep available out of its authorized but unissued shares of Common Stock, for the purpose of effecting conversions of the Series B Preferred Stock, the full number of shares of Common Stock deliverable upon the conversion of all outstanding shares of the Series B Preferred Stock not converted. For purposes of this Section, the number of shares of Common Stock that shall be deliverable upon the conversion of all outstanding shares of the Series B Preferred Stock shall be computed as if at the time of computation all the outstanding shares were held by a single holder.

Shares of Series B Preferred Stock are anti-dilutive to reverse splits, and therefore in the case of a reverse split, are convertible to the number of Common Shares after the reverse split as would have been equal to the ratio established prior to the reverse split. Shares of Series B Preferred Stock, however, would participate in forward splits, and may not be diluted by a reverse split following a forward split

VOTING RIGHTS. Each share of Series B Preferred Stock shall have one vote for any election or other vote placed before the shareholders of the Company.

PRICE. The initial price of each share of Series B Preferred Stock shall be \$2.00

The price of each share of Series B Preferred Stock may be changed either through a majority vote of the Board of Directors through a resolution at a meeting of the Board, or through a resolution passed at an Action Without Meeting of the unanimous Board, until such time as a listed secondary and/or listed public market develops for the Shares.

LOCK-UP RESTRICTIONS ON CONVERSION. Shares of Series B Preferred Stock may not be converted into shares of Common Stock for a period of a) six (6) months after purchase, if the Company voluntarily or involuntarily files public reports pursuant to Section 12 or 15 of the Securities Exchange Act of 1934; or b) twelve (12) months if the Company does not file such public reports.

Preferred C Class

Certificate Of Designations, Preferences, Rights And Limitations Of Series C Preferred Stock

DESIGNATION AND NUMBER OF SHARES. 700,000 shares of Series C Preferred Stock, par value \$0.000001 per share (the "Preferred Stock"), are authorized pursuant to the Corporations Amended Articles of Incorporation, Bylaws and the Certificate of Designation, as amended (the "Series C Preferred Stock" or "Series C Preferred Shares").

DIVIDENDS. The holders of Series C Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion.

LIQUIDATION RIGHTS. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, before any distribution or payment shall be made to the holders of any stock ranking junior to the Series C Preferred Stock, the holders of the Series C Preferred Stock shall be entitled to be paid out of the assets of the Corporation an amount equal to \$1.00 per share or, in the event of an aggregate subscription by a single subscriber for Series C Preferred Stock in excess of \$100,000, \$0.997 per share (as adjusted for any stock dividends, combinations, splits, recapitalizations and the like with respect to such shares) (the "Preference Value"), plus all declared but unpaid dividends, for each share of Series C Preferred Stock held by them. After the payment of the full applicable Preference Value of each share of the Series C Preferred Stock as set forth herein, the remaining assets of the Corporation legally available for distribution, if any, shall be distributed ratably to the holders of the Corporations Common Stock.

CONVERSION AND ANTI-DILUTION. Each share of Series C Preferred Stock shall be convertible, at any time, and/or from time to time, into the number of shares of the Corporation's common stock, par value \$0.000001 per share (the "Common Stock") equal to the price of the Series C Preferred Stock as stated in the Certificate of Designation, divided by the par value of the Common Stock, subject to adjustment as may be determined by the Board of Directors from time to time (the "Conversion Rate"). For example, assuming a \$2 price per share of Series C Preferred Stock, and a par value of \$0.000001 per share for Common Stock, each share of Series C Preferred Stock would be convertible into 2,000,000 shares of Common Stock. Such conversion shall be deemed to be effective on the business day (the "Conversion Date") following the receipt by the Corporation of written notice from the holder of the Series C Preferred Stock of the holder's intention to convert the shares of Series C Stock, together with the holder's stock certificate or certificates evidencing the Series C Preferred Stock to be converted. Promptly after the Conversion Date, the Corporation shall issue and deliver to such holder a certificate or certificates for the number of full shares of Common Stock issuable to the holder pursuant to the holder's conversion of Series C Preferred Shares in accordance with the provisions of this Section. The stock certificate(s) evidencing the Common Stock shall be issued with a restrictive legend indicating that it was issued in a transaction exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), and that it cannot be transferred unless it is so registered, or an exemption from registration is available, in the opinion of counsel to the Corporation.

The Common Stock shall be issued in the same name as the person who is the holder of the Series C Preferred Stock unless, in the opinion of counsel to the Corporation, such transfer can be made in compliance with applicable securities laws. The person in whose name the certificate(s) of Common Stock are so registered shall be treated as a holder of shares of Common Stock of the Corporation on the date the Common Stock certificate(s) are so issued. All shares of Common Stock delivered upon conversion of the Series C Preferred Shares as provided herein shall be duly and validly issued and fully paid and non-assessable. Effective as of the Conversion Date, such converted Series C Preferred Shares shall no longer be deemed to be outstanding and all rights of the holder with respect to such shares shall immediately terminate except the right to receive the shares of Common Stock issuable upon such conversion. The Corporation covenants that it will at all times reserve and keep available out of its authorized but unissued shares of Common Stock, for the purpose of effecting conversions of the Series C Preferred Stock, the full number of shares of Common Stock deliverable upon the conversion of all outstanding shares of the Series C Preferred Stock not converted. For purposes of this Section, the number of shares of Common Stock that shall be deliverable upon the conversion of all outstanding shares of the Series C Preferred Stock shall be computed as if at the time of computation all the outstanding shares were held by a single holder. Shares of Series C Preferred Stock are anti-dilutive to reverse splits, and therefore in the case of a reverse split, are convertible to the number of Common Shares after the reverse split as would have been equal to the ratio established (a) prior to the reverse split. Shares of Series C Preferred Stock, however, would participate in forward splits, and may not be diluted by a reverse split following a forward split.

VOTING RIGHTS. Each share of Series C Preferred Stock shall have two votes for any election or other vote placed before the shareholders of the Company.

PRICE. The initial price of each share of Series C Preferred Stock shall be \$2.00. The price of each share of Series C Preferred Stock may be changed either through a majority vote of the Board of Directors through a resolution at a meeting of the Board, or through a resolution passed at an Action Without Meeting of the unanimous Board, until such time as a listed secondary and/or listed public market develops for the Shares.

LOCK-UP RESTRICTIONS ON CONVERSION. Shares of Series C Preferred Stock may not be converted into shares of Common Stock for a period of a) six (6) months after issuance, if the Company voluntarily or involuntarily files public reports pursuant to Section 12 or 15 of the Securities Exchange Act of 1934; or b) twelve (12) months if the Company does not file such public reports.

Item 6 The number of shares or total amount of the securities outstanding for each class of securities authorized.

As of the end of the issuer's most recent fiscal quarter and as of the end of the issuer's last two fiscal years:

Common Share Class

	Dec 31, 2011	Dec 31, 2010	Dec 31, 2009
Shares Authorized	750,000,000	500,000,000	10 Billion
Shares Outstanding	302,002,772	7,402,763	283,903,570
Freely tradable shares (public float)	271M (19.8M)	271M(19.8M)	270.7M (N/A)
Beneficial Shareholders	0	0	0
Shareholders Of Record	152	195	195

Preferred A Class

	Dec 31, 2011	Dec 31, 2010	Dec 31, 2009
Shares Authorized	2,000,000	2,000,000	2,000,000
Shares Outstanding	0	2	1
Freely Tradable Shares (Public Float)	0	0	0
Beneficial Shareholders	0	2	1
Shareholders Of Record	0	2	1

Preferred B Class

	Dec 31, 2011	Dec 31, 2010	Dec 31, 2009
Shares Authorized	700,000	10,000,000	10,000,000
Shares Outstanding	0	920,000	910,000
Freely Tradable Shares (Public Float)	0	0	0
Beneficial Shareholders	0	0	0
Shareholders Of Record	0	9	6

Preferred C Class

	Dec 31, 2011	Dec 31, 2010	Dec 31, 2009
Shares Authorized	700,000	0	0
Shares Outstanding	354,829	0	0
Freely Tradable Shares (Public Float)	0	0	0
Beneficial Shareholders	1	0	0
Shareholders Of Record	1	0	0

Item 7 The name and address of the transfer agent.

Transfer Online, Inc.™
512 SE Salmon Street
Portland, OR 97214
Phone: 503.227.2950
FAX: 503.227.6874

Our transfer agent is registered under the Exchange Act and in the state of Oregon.

PART C BUSINESS INFORMATION

Item 8. The nature of the issuer's business.

Subsequent Events. The information in this Part C and elsewhere in this report should be read considering certain information related to events occurring subsequent to December 31, 2011, the close of the Company's fiscal year, which is set forth in Item 16 "Management's Discussion and Analysis or Plan of Operation" of this Annual Report. **THESE SUBSEQUENT EVENTS MAY MATERIALLY IMPACT THE NATURE OF OUR BUSINESS AND OUR PLAN OF OPERATION AND THE DISCLOSURES RELATED TO OUR 2011 FISCAL YEAR.**

A. Business Development

We were originally organized as a Washington corporation on July 5, 1978, under the name Hologram Corporation. Effective August 23, 1978, we changed our name to Carver Corporation. We were formerly a stereo and music equipment manufacturer, which filed for bankruptcy protection on May 12, 1999, under a Chapter 11 reorganization plan, then converted to a liquidation plan on June 12, 2003. That proceeding was concluded on December 29, 2005. We were reinstated with the State of Washington on October 9, 2006, and recapitalised from our dormant state as a development stage company. We completed a reverse merger with Hollund Industrial, Inc. effective November 20, 2007, with the Company as the survivor and changed our name to Hollund Industrial, Inc.

During February 2008, we finalized a Stock Purchase Agreement to acquire 100% of the issued and outstanding stock of Hollund Industrial Robotics Systems, Inc. ("HIRS"), which then became our wholly-owned subsidiary. The principal asset of HIRS is all rights, patents and physical components of the Tiger-Lynk underwater manipulator system. Effective July 15, 2008, we changed our name to Hollund Industrial Marine, Inc. and we continue to operate under that name.

During May 2008, we entered into an agreement to exchange \$2,000,000 of HIRS acquisition debt into convertible debentures.

During November 2009, we issued 700,000 shares of Series B Preferred Stock as partial payment on the debt owed for the HIRS acquisition (approximately \$670,000) and previously recorded accrued interest (approximately \$405,000). Since the value of the shares was estimated to be \$1,400,000, we recorded additional interest expense of approximately \$325,000.

The maturity of the note was changed to 2012. In connection with the acquisition note, we had \$28,000 and \$14,800 of accrued interest at December 31, 2011 and 2010, which is included in our financial statements.

During 2008 and 2009, we were advanced approximately \$7,000 and \$31,000, respectively, in funds from a former shareholder of HIRS to support our continuing operations. During the year ended December 31, 2011, the Company was advanced another \$26,000 by the former HIRS shareholder. The advances do not bear interest and have no set maturity date. During July 2010, we repaid \$10,000 of such advances. As of December 31, 2010 and 2009, our unpaid advances were approximately \$54,000 and \$28,000, respectively.

During November 2009, we entered into a Loan Agreement with a shareholder, totaling \$17,000. The loan agreement bears interest at 10 percent and is due in 6 equal monthly installments of approximately \$3,083 commencing January 2011 through June 2011. If we are unable to pay the loan amount plus accrued interest, the Lender has the right to convert the loan and interest into the Company's authorized Preferred B Shares at a fixed rate of \$2.00. As of December 31, 2011, our unpaid note payable and accrued interest balances were \$17,000 and \$1,500, respectively.

During July 2010, we entered into a Loan Agreement with the same shareholder, totaling \$5,000. The loan agreement bears interest at 10 percent and is due in twelve equal monthly installments of approximately \$458 commencing during September 2010 through August 2011. The loan agreement is secured by an interest in 5,000 shares of our Preferred B Shares, which is held in trust by an attorney appointed by the lender. As of December 31, 2011, our unpaid note payable and accrued interest balances were \$3,500 and \$300, respectively.

We are a development stage industrial technology company focused on pioneering new technologies and applications in energy and other sectors. We were formed to capitalize on growing demand for technologically advanced heavy equipment solutions and infrastructure related project services worldwide.

Additional Corporate Information

Hollund's predecessor (Carver Corp) was organized: Incorporated in Washington State July 29, 1988

Hollund's fiscal year end date: Dec 31

Hollund's predecessor, Carver Corp filed for bankruptcy: May 1999

Since becoming Hollund Industrial Marine, Inc. In October 2007 there have been no changes in control.

The following are past reorganization of the company:

Capital Change=shares decreased by 1 for 100 split. Pay date	05/14/2007
Capital Change=shares increased by 17 for 1 split. Ex-date	11/20/2007
Capital Change=shares decreased by 1 for 100 split. Pay date	06/25/2010
Capital Change=shares decreased by 1 for 1000 split. Pay date	12/03/2010

Except for the reorganization and restructuring associated with the post year end agreement between the Company and Former Owners under which the Company's wholly owned subsidiary, Robotics, including Tiger-Lynk, would be returned to the Former Owners in exchange for release of Acquisition Debt (more fully described in Section 16 of this Annual Report), there is no other pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization.

On May 14, 2007, our predecessor filed a form 15-12G (Certification and Notice of Termination of Registration under Section 12 (g) of the Securities Exchange Act of 1934 or Suspension of Duty to File Reports under Section 13 and 15(d) of the Securities Exchange Act of 1934). We are no longer a reporting company.

We have no pending lawsuits and have not been a Defendant or Plaintiff in any lawsuits. *(We were named as a part of a lawsuit between Mr. Lonnie Hayward vs. Mr. Erwin Leim and Mr. John Briner over the issue of our shares being purchased by Mr. Hayward, but not being delivered to Mr. Hayward after payment was made. The lawsuit has been settled and the details have not been disclosed to us or been made public.)

Change in securities

Reverse Stock Split

On March 21, 2007, we declared a one-for-one hundred reverse stock split of our common stock. All shareholders of record on May 10, 2007 received one share of common stock for each one hundred shares held at that date. All fractional shares were rounded up.

Stock Split

On November 20, 2007, we declared a seventeen-for-one stock split of our common stock to be effected in the form of a common stock dividend. Our issued and outstanding common stock increased from 16,700,210 to 283,903,570 shares.

Mandatory Share Certificate Exchange

During August 2008, we announced a mandatory share certificate exchange, which was completed on October 2, 2008. Certificates representing 261,450,054 Common shares were received and processed.

Reverse Split

Effective June 25, 2010, we completed a one-for one hundred reverse split of our Common Stock. All shareholders of record on that date received one share of common stock for each one hundred shares held at that date. All fractional shares were rounded up

Reverse Stock Split

On December 3, 2010, we declared a one-for-one thousand reverse stock split of our Common stock. All shareholders of record on December 3, 2010 received one share of common stock for each one thousand shares held at that date. All fractional shares were rounded up

B. Business of Issuer.

1. Hollund Industrial Marine, Inc. (Pink Sheets: HIMR) (SIC Codes 3553, and 3559) has developed an innovative heavy machine solution for the underwater forest industry called Tiger-Lynk (www.TigerLynk.com). Tiger-Lynk is a patented and proven machine technology that uses an industrial robot arm mounted on a vessel or platform to remotely cut and retrieve timber from underwater sources (lakes, reservoirs and rivers).
2. We are in the development stage.
3. We are not and have never been a shell company.
4. We have a wholly owned subsidiary that owns the Tiger-Lynk Technology which we intend to utilize in the development, manufacture and sale of our underwater robotic arms.
5. We are not aware of any existing or probable governmental regulations that may effect our business, other than compliance with “concession” laws in foreign jurisdictions where we may do business.
6. We have not spent any funds on research and development in the last two fiscal years.
7. We have not spent any funds on compliance with environmental laws (federal, state and local) and do not anticipate that we will have any significant cost on such items in the foreseeable future.
8. We have no full time employees and do not anticipate having any employees until we have sufficient funding to move forward with the development of the Tiger-Lynk Technology and the sale and manufacture of the AR-120.

Our primary target market are persons in the business of harvesting inundated forests within dam reservoirs. There are over 40,000 major hydroelectric dams worldwide. Many of the resulting reservoirs contain sufficient forest resources to sustain long-term commercial operations. Brazil, a leading dam building nation with over 4,000 square miles of flooded Amazon forests, is our primary geographic market.

Item 9 The nature of products or services offered.

The Tiger 120 robot arm is comprised of 5 booms connected by four rotary joints. When fully extended, the arm provides a maximum reach of 116 feet and work envelope of 1,100 m3.

What sets the Tiger-Lynk machine system apart is the fully articulated Robot Manipulator. Tiger-Lynk robot arms offer heavy-duty construction, 7-9 degrees of freedom, and up to 50 ton lift

capacity. Tiger arms can be mounted on vessels, barges or platforms, making it convenient to integrate into existing operations. And when paired with one of Tiger-Lynk's industrial tools, you can perform a wide array of construction and recovery services- all on the same system. You can also integrate a variety of standard tool components via multi-hydraulic circuitry located at the wrist. Tiger-Lynk's design enables scalable arm configurations, with models ranging in length from 50 to 200 feet. Powerful. Versatile. Innovative. Tiger-Lynk machine systems with heavy duty RM Technology are redefining the way contractors work underwater.

Tiger-Lynk is well suited for heavy construction and repair (bridges, dams, offshore platforms and rigs, pipelines, levees, etc.), forest recovery, mining, flood emergency response, diver assistance, cutting, drilling, grappling, welding, dredging, raking, heavy transport, and other remote services.

Item 10 The nature and extent of the issuer's facilities.

At December 31, 2011, all business operations were conducted out of our corporate offices in Branson, Missouri. Subsequent to that date in February 2011, we relocated all business operations to our current offices in Blaine Washington. Office space is and was provided to us without charge by a former and present director. The physical component of the Tiger-Lynk technology has been stored at Beaver Manufacturing Inc.'s premises in Kamloops, BC Canada.

PART D MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

Item 11 The name of the chief executive officer, members of the board of directors, as well as control persons.

A. Officers/Directors

On November 8, 2011, as part of a re-evaluation and re-focus of its business plan, the Company announced the resignations of directors and officers John Haylock and John Russell to pursue other interests and the interim appointment of Michael S. Lacy as the Company's president and Frank Van Vranken as the vice president. Mr. Lacy had previously served as president from October 2007 to February 2011. The resignations were not the result of any disagreement with the Company on any matter related to the Company's operations, policies or practices.

Mr. Lacy has 13 years of experience in underwater forestry, including public relations, consulting and sales. Mr. Lacy was the President, Officer and Director of Hollund Industrial Marine, Inc., from October 30, 2007–February 2011. He managed the day-to-day operations of the company from his office at 3000 Green Mountain Drive Suite 107-413 Branson, MO, 65616, USA. Mr. Lacy has been involved in Tiger-Lynk since 1999. From 2000 to 2003, he served as a consultant to the company that originally developed, tested and operated Tiger-Lynk. He does not hold any other board positions with any other company.

Mr. Van Vranken has 35 years of forest industry experience, including the management of underwater forest projects, milling operations, and sales. He is the president of NorthCal Wood Products Inc., an online lumber mill services company (NorthCal.com) specializing in recycled and

remanufactured wood products. As vice president, Mr. Van Vranken focus will be on developing new market opportunities for Hollund Industrial Marine Inc. in the underwater forest sector.

Subsequent to the end of the 2011 calendar year, in February 2012, the interim appointees were replaced by Peter J. Meier, president and director and Sheldon B. Romain, vice president and director.

Mr. Meier is a shareholder who has been in the lumber business for over 20 years, working specifically in the lumber exporting sector for BC Forest Products (BCFP), Fletcher Challenge Canada and International Forest Products (INFOR). He has business management experience and has consulted and been active in the public market for over 15 years. Mr. Meier's business address is 107 – 417 477 Peace Portal Dr., Blaine, Washington (WA) 98230. Mr. Meier holds 210,065,000 shares of our common stock representing 69.55% of outstanding common.

Mr. Romain has 24 years experience in natural resource industries and environmental protection. He has planned and directed a wide variety of projects in Forestry, Oil and Gas, Mining, Hydro-electric, Transportation and Environmental Management. Mr. Romain has helped to coordinate and implement a number of timber projects involving Weyerhaeuser, Canfor, Tolko and West Fraser. Mr. Romain's business address is 107 – 417 477 Peace Portal Dr., Blaine, Washington (WA), 98230.

At the date of this report, no compensation or employment agreements had been arranged or finalized with Messrs. Meir and Romain.

B. Legal/Disciplinary History.

None of the above mentioned Officers or Directors have convicted in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses); or entered into an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited their involvement in any type of business, securities, commodities, or banking activities; or were found or named in a judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or entered in a order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Disclosure of Family Relationships.

There are no family relationships among and between our directors, officers, persons nominated or chosen by us to become directors or officers, or beneficial owners of more than five percent (5%) of the any class of our equity securities.

D. Disclosure of Related Party Transactions.

During September 2006, our Founder paid certain administrative costs on behalf of the Company. We

reimbursed the Founder for these costs, along with unpaid compensation, through the issuance of 10,300,000 shares of common stock.

During October 2007, we entered into an employment agreement with an officer containing the following terms: duration from October 30, 2007 through October 30, 2008; annual salary of \$60,000 (net of applicable income taxes); stock signing bonus of 1,000,000 free trading common shares; either party can terminate the agreement with one month advance written notification; and, the contract is governed by the laws of the State of Missouri. During October 2008; 2009 and 2010, we extended the period of the employment agreement at similar terms (excluding signing bonus).

During October 2007, we entered into an employment agreement with another officer containing the following terms: duration from October 30, 2007 through October 30, 2008; annual salary of \$60,000 (net of applicable income taxes); stock signing bonus of 1,000,000 free trading common shares; either party can terminate the agreement with one month advance written notification; and, the contract is governed by the laws of the State of Florida. During October 2008; 2009 and 2010, we extended the period of the employment agreement at similar terms (excluding signing bonus).

During 2008 and 2009, we received advances from the former owner of HIRS to support the Company's continuing operations.

During December 2007 and January 2008, we entered into Line of Credit Agreements with Jasmine Investments LLC and Network International Credit & Collections LTD, shareholders of the Company.

During November 2009 and July 2010, we entered into two Loan Agreements with a shareholder, totaling \$22,000.

During July 2010, we entered into a Loan Agreements with a Company officer, totaling \$5,000.

Currently, we operate out of space offered without charge by one of our directors, and therefore do not currently pay any lease for office space.

E. DISCLOSURE OF CONFLICTS OF INTEREST.

There are no conflicts of interest to report.

Item 12 Financial information for the issuer's most recent fiscal period.

The following financial statements are uploaded as separate documents incorporated herein by reference for the period ending December 31, 2011. They can be found through the OTC Disclosure and News Service at <http://www.otcmarkets.com/stock/HIMR/financials>.

1. Consolidated Balance Sheet for the period ending December 31, 2011;
2. Consolidated Statement of Operations for the period ending December 31, 2011;
3. Consolidated Statement of Cash Flows for the period ending December 31, 2011;
4. Consolidated Statement of Shareholders' Deficit (Statement of Changes in Stockholders' Equity) for the period ending December 31, 2011;

5. Notes to Consolidated Financial Statements for the period ending December 31, 2011.

Item 13 Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence.

Two preceding years financial statements are uploaded as separate documents incorporated herein by reference for the periods ending December 31, 2009 and December 31, 2010. They can be found through the OTC Disclosure and News Service at <http://www.otcmarkets.com/stock/HIMR/financials>.

Item 14 Beneficial Owners.

Shareholders Holding Five Percent (5%) or more of Stock

<u>Name</u>	<u>Type of Stock</u>	<u>Amount</u>	<u>Convertible to Common</u>	<u>Percentage</u>
Peter Meier 206 – 22222- 119 Ave Maple Ridge, BC V2Y 2Y9	Common	210,065,000	210,065,000	69.55%
Jasmine Investments Ltd. 7120 – 205 th Street Langley, BC V2Y 1T1	Common	20,000,000	20,000,000	6.62%

Controlling Shareholder:

Peter Meier 206 – 22222- 119 Ave Maple Ridge, BC V2Y 2Y9	Common	210,040,000	210,040,000	69.55%
Lonnie Hayward 7120 205th Street Langley, BC V2Y 1T1	Preferred C	354,829	0	0.00%
Total Shares w/conversion			709,658,000,000	99.95%

Item 15 The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to operations, business development and disclosure:

Investment Banker: No investment bankers at this time

Promoters : No promoters at this time

Counsel : [Dieterich & Mazarei](#) Lonsdale Ave Law Center
11300 W. Olympic Blvd. #304 – 1200 Lonsdale Ave
Los Angeles, CA, 90064 North Vancouver, BC
United States V7M 3H6, Canada

310-312-6888

604-980-5089

Accountant
or Auditor:

Wong Johnson and Associates
Suite 210
27450 Ynez Road
Temecula, California 92591-4680
Telephone 951-693-1120
dgj@wjacpa.com

Wong Johnson and Associates has assisted us in the preparing of the quarterly and annual financial statements since November 2007. We have chosen this firm due to their good reputation and extensive knowledge of the public market requirements.

Public Relations Consultant(s): There is no public relations consultant at this time

Investor Relations Consultant: There is no investor relations consultant at this time

Any other advisor(s): There was no advisor who assisted in the preparation of this disclosure

Item 16 Management’s Discussion and Analysis or Plan of Operation.

The following management's discussion and analysis of financial condition and results of operations (MD& A) is intended to help the reader understand our results of operations and financial condition. The MD&A is provided as a supplement to, and should be read in conjunction with, our financial statements and the accompanying notes to the financial statements in this Information and Disclosure Statement. This discussion and analysis contains Forward-Looking Statements.

SUBSEQUENT EVENTS. THE INFORMATION IN THIS ITEM 16 AND ELSEWHERE IN THIS REPORT SHOULD BE READ CONSIDERING THE FOLLOWING INFORMATION RELATED TO EVENTS OCCURRING SUBSEQUENT TO DECEMBER 31, 2011, THE CLOSE OF THE COMPANY’S FISCAL YEAR. THESE SUBSEQUENT EVENTS MAY MATERIALLY IMPACT THE NATURE OF OUR BUSINESS AND OUR PLAN OF OPERATION AND THE DISCLOSURES RELATED TO OUR 2011 FISCAL YEAR.

In late 2011, the Company began a re-evaluation of its business plan in the recognition that it was in default under the Stock Purchase Agreement and related debt instruments (“Acquisition Debt”) pursuant to which it had acquired Hollund Industrial Robotics, Inc. (“Robotics”) and its Tiger-Lynk Technology (“Tiger-Lynk”). The Company did not expect to be able to cure that default in a reasonable period of time. As a result of that re-evaluation and pursuant to discussions with the holders of the Acquisition Debt instruments (“Former Owners”), the Company and Former Owners reached an agreement under which Robotics, including Tiger-Lynk technology, would be returned to the Former Owners in exchange for release of the Acquisition Debt. As part of this transaction, the Company will enter into an agreement with the Former Owners under which the Company is to act as a service company for the Former Owners to facilitate the construction of the Tiger-Lynk underwater manipulator system (“Management Agreement”). Under the Management Agreement, the Company is expected to receive a management fee that will fund the Company’s operations

through December 31, 2012.

Management believes the above action will impact the Company in the following ways:

1. It will provide revenue to fund the Company's operations through 2012;
2. It relieves the Company of approximately \$2 million of Acquisition Debt;
3. It relieves the Company of the burden of financing the development, production and exploitation of the Tiger-Lynk Technology;
4. It allows the Company to focus on its core business of acquiring, developing and managing projects and concessions for harvesting and recovering hardwood from submerged forests;
5. It reduces the financing requirements necessary to carry out its core business; and
6. It provides opportunity for the Company to maintain exclusive rights to the use of the Tiger-Lynk Technology in the conduct of its core business.

More information regarding these subsequent events is contained in Notes 1, 2, 3 and 6 to the Company's Consolidated Financial Statements for the period ending December 31, 2011.

A. Plan of Operation.

Although we are in need of basic ongoing capital to keep all bills paid up to date, our 12-month goal is to first, become current in providing information to the public.

We secured numerous letters of intent to purchase our technology. Our ability to manufacture the Tiger-Lynk AR-120 was dependent upon turning those letters of intent into firm purchase orders. Demand for our services will depend in large part on the demand for wood fiber. That demand will be largely fueled by global population growth and need for infrastructure. At the same time deforestation is consuming millions of acres of wood fiber each year. We believe these factors will increase the demand for products necessary to the harvesting of submerged hardwood. We intend to now focus on our core business of acquiring, developing and managing projects and concessions for harvesting and recovering hardwood from submerged forests.

As part of our reorganization, we anticipate entering into an agreement with the Former Owners under which we will act as a service company to facilitate the construction of the Tiger-Lynk underwater manipulator system ("Management Agreement"). Under the Management Agreement, we will expect to receive a management fee that will fund our operations through December 31, 2012.

B. Management Discussion and Analysis

During the past 3 years we have been involved primarily with acquiring the Tiger-Lynk technology and organizing and restructuring the company to meet the needs of shareholders and attract a suitable financing. We intend to now focus our business to acquiring, developing and managing projects and concessions for harvesting and recovering hardwood from submerged forests while maintaining our relationship with the Tiger-Lynk technology. We now has an opportunity to provide a service and product uniquely adapted to harvesting submerged forests and recovering hardwood in a safe and cost effective manner.

To fund operations for the next twelve (12) month period, we anticipate negotiating a management contract with the Former Owners to include a management fee that will fund our operations through the 2012 calendar year.

Over the next twelve (12) months, intend to concentrate on marketing our services and acquiring, developing and managing projects and concessions for harvesting and recovering hardwood from submerged forests. We do not plan to allocate any funding to research and development activities.

We do not expect any significant changes in the number of employees until after we commence development projects or the Former Owners begin the manufacture of the Tiger-Lynk AR-120.

C. Off-Balance Sheet Arrangements.

We have no "Off-Balance Sheet Arrangements".

PART E ISSUANCE HISTORY

Item 17 List of securities offerings and shares issued for services in the past two years.

Securities Offerings in the past two years:

We issued 700,000 Preferred C shares to Lonnie Hayward on April 28, 2011, as part of a restructuring of the acquisition debt incurred in connection with the acquisition of Robotics and the Tiger-Lynk technology. The shares are convertible into common stock according to the terms of the Preferred C. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities.

Securities Issued for Services in the past two years:

We issued 2,500 Preferred B shares to Dave Perry, 384 Hillcrest Ave, Ukiah, CA 95482, in payment for compensation owed for consulting services per agreement dated October 28, 2010. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities and have no legend.

We issued 2,500 Preferred B shares to Doug Ware, 384 Hillcrest Ave, Ukiah, CA 95482, in payment for compensation owed for consulting services per agreement dated October 28, 2010. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities and have no legend.

We issued 1 Preferred A share to Claus Wagner-Bartak, 2508 NW 6 Court, Boynton Beach, FL 33426, in payment for \$92,700 in compensation owed under an employment contract per agreement dated April 12, 2010. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities and have no legend.

We issued 5,000 common shares to Frank Van Vranken, PO Box 1534, Ukiah, CA 95482-1534, in payment for compensation for consulting services owed under a consulting contract per agreement

dated July 2, 2010. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities and have no legend.

We issued 5,300,000,000 common shares to United Business Associates Ltd, Attn: Peter Meier, 206-22222-119 Ave, Maple Ridge, BC V2Y 2Y9, in payment for compensation for consulting services owed under a consulting contract per agreement dated June 28, 2010. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities and have no legend.

We issued 410,000,000 common shares to Peter J. Meier, 206-22222-119 Ave, Maple Ridge, BC V2Y 2Y9, on February 3, 2011, in payment for compensation for consulting services. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities. Of those shares, 200,000,000 were subsequently returned and cancelled.

We issued 250,000 common shares to Deron Johnson, on March 1, 2011, in payment for accounting services. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities.

We issued 30,000,000 common shares to Bram Solloway, 303-2190 Bellevue Ave, West Vancouver BC V7V 1C4, on March 15, 2011, in payment for consulting services. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities.

We issued 30,000,000 common shares to Dan Roberts, 1575 Taylor Way West, Vancouver BC V7S 1N5, on March 15, 2011, in payment for consulting services. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities.

We issued 100,000 common shares to Troy Micielli, 4379 Gordon Dr, Kelowna BC V1W 1S7, on April 20, 2011, in payment for conversion of convertible debt. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities.

We issued 250,000 common shares to Jatinder Setia, 30973 Sandpiper Dr, Abbotsford BC V2T 5L6, on April 28, 2011, in payment for conversion of convertible debt. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities.

We issued 1,000,000 common shares to John Haylock, 649 E 48th Avenue, Vancouver BC V5W 2A, on May 10, 2011, in payment for officer compensation. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities.

We issued 1,000,000 common shares to John Russell, on May 10, 2011, in payment for officer compensation. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities.

We issued 1,000,000 common shares to Frank Van Vranken, PO Box 1534, Ukiah CA 95482-1534, on May 24, 2011, in payment for officer compensation. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities.

We issued 1,000,000 common shares to John Haylock, 649 E 48th Avenue, Vancouver BC V5W 2A, on July 20, 2011, in payment for officer compensation. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities.

We issued 20,000,000 common shares to Jasmine Investments LTD, STE 417-477 Peach Portal Dr, Blaine WA 98230, on December 20, 2011, in payment for conversion of convertible debt. The offering was not registered or qualified, was made pursuant to exemption from registration, and the shares are restricted securities.

PART F EXHIBITS

Item 18 Material Contracts.

We are a party to the following material contracts:

W /Lonnie Hayward

Date Signed: Nov 9, 2009

Amount paid : 700,000 Preferred B shares. Restricted

Terms of contract : Mr. Hayward sold all of his shares in Hollund Industrial Robotic Systems Inc., owner of the technology of the Tiger-Lynk robotic arm, to us in an agreement signed in November 2007. As partial payment, Mr. Hayward agreed to accept 630,000 Preferred B shares in lieu of \$900,000 plus accrued interest owing to him for the purchase of his share interest in HIRS.

w/ United Business Associates Ltd – Peter Meier

Date Signed: June 28, 2010

Amount Paid: 5,300,000,000 common shares (pre-reverse split)

Terms of Contract: United Business Associates was employed as a consultant to market and introduce us to manufacturing facilities internationally who would fast track the company's manufacturing capability. We hoped that United would significantly enhance our ability to manufacture the Tiger-Lynk technology.

Item 19 Articles of Incorporation and Bylaws.

Amendments to Articles of Incorporation or Bylaws

On or about August 31, 2011, the Company adopted amendments to its articles of incorporation to provide for the following share structure revision:

Authorized common shares: 750,000,000 shares (increase from 500,000,000)

Authorized Preferred Class A shares: 2,000,000 (no change)

Authorized Preferred Class B shares: 700,000 (decrease from 10,000,000)

Authorized Preferred Class C shares: 700,000 (previously no shares authorized)

A complete copy of our articles of incorporation as amended and our bylaws as amended are uploaded as separate documents incorporated herein by reference. They can be found through the OTC Disclosure and News Service at They can be found through the OTC Disclosure and News

Service at <http://www.otcmarkets.com/stock/HIMR/financials>.

Item 20 Purchases of Equity Securities by the Issuer and Affiliated Purchasers.

None

Item 21 Issuer's Certifications.

I, Peter J. Meier, certify that:

1. I have reviewed this Annual Report ("Report") of Hollund Industrial Marine, Inc. for the period ending December 31, 2011;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.
4. I am the person having the responsibilities of chief executive officer and chief financial officer.

Date: April 9/12

Peter Meier
Peter J. Meier, CEO, President and Director