

**SOURCINGLINK.net, INC**

Unaudited Balance Sheet

September 30, 2011

ASSETS

CURRENT ASSETS

Cash	\$	-
Inventory, net		150,160
Note receivable		15,000

Total Current Assets 165,160

Computer equipment, net		55,000
Furniture, net		7,000
Intellectual property, net		35,000

Total Fixed Assets 97,000

TOTAL ASSETS \$ 262,160

LIABILITIES AND STOCKHOLDERS' DEFICIT

CURRENT LIABILITIES

Accounts payable and accrued expenses	\$	10,800
Notes payable, net		290,000
Non interest bearing convertible note payable		230,000
Notes payable for acquisition of Alliance Auto Group		124,178

Total Current Liabilities 654,978

Preferred stock at \$0.001 par value: 50,000,000 shares authorized;  
1 issued and outstanding 1,000

Common stock at \$0.001 par value: 450,000,000 shares authorized;  
68,698,794 issued and outstanding 68,699

Additional paid-in capital 25,383,301  
Deficit (25,845,818)

Total Stockholders' Deficit (392,818)

TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT \$ 262,160

**SOURCINGLINK.net, INC**  
Unaudited Income Statement  
For the year ended September 30, 2011

REVENUES - Membership fees	\$ 156,000
OPERATING EXPENSES	
Stock based compensation	56,000
General and administrative expenses	<u>29,018</u>
Total operating expenses	<u>85,018</u>
NET INCOME (LOSS) FROM OPERATIONS	70,982
INCOME TAXES	<u>800</u>
NET INCOME (LOSS)	<u><u>\$ 70,182</u></u>
NET INCOME PER COMMON SHARE	
- BASIC AND DILUTED	<u><u>0.0015</u></u>
WEIGHTED AVERAGE COMMON SHARES	
OUTSTANDING - BASIC AND DILUTED	<u><u>45,344,577</u></u>