



BUSINESS CONTINUITY SOLUTIONS, INC.

Quarterly Report Second Quarter Ended September 30, 2011

11/15/2011

**Business Continuity Solutions, Inc. (formerly Exosphere Aircraft Company, Inc.)
(Exact name of issuer as specified in its charter)**

**12 Falls Ave.
Granite Falls, North Carolina 28630
(Address of Principal Office)**

**Phone: (800) 454-6169
Fax: (800)-704-5916
(Issuer's Telephone Number)**

**www.bcs-data.com
Investor relations: rdellinger@bcs-data.com**

November 15, 2011

ITEM 1: Exact name of the issuer and the address of its principal executive offices.

Business Continuity Solutions, Inc.	June 23, 2011 - Present
*Extreme Sports Marketing, Inc.	April 3, 2009 - June 23, 2011
*Exosphere Aircraft Company, Inc.	December 15, 2008 - April 3, 2009
*MMA World Holdings, Inc.	September 24, 2008 - December 15, 2008
*Exosphere Aircraft Company, Inc.	May 17, 2006 - September 24, 2008
American Lending & Acquisition Group, Inc.	March 16, 1998 - May 17, 2006
Mortgage Acquisition Group, Inc.	July 7, 1997 - March 16, 1998

**On March 17, 2011, American Lending & Acquisition Group, Inc. was merged with and into Extreme Sports Marketing, Inc. for administrative purposes. Although the two businesses had been operating as the same business since reincorporation on April 20, 2006, they were technically separate legal entities under Florida law. The business has not operated under the name American Lending & Acquisition Group, Inc. since May 17, 2006.*

Address

12 Falls Avenue
Granite Falls, North Carolina 28630
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ITEM 2: Shares outstanding.

Number of Securities

	<u>9/30/10</u>
Number of Shares Authorized – Common	250,000,000
Number of Shares Outstanding – Common	101,000,000
Number of Shares in Float – Common	44,849,593
Total Number of Beneficial Shareholders-Common	Unknown
Total Number of Shareholders of Record-Common	15

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ITEM 3: Interim Financial Statements – Unaudited.

*****NOTE: The financial information presented below represents the financial information of Business Continuity Solutions, LLC, a North Carolina limited liability company, and is presented in accordance with that certain Membership Interest Purchase Agreement referenced below. In the event that Agreement fails to close, the financial information presented will be wholly invalid for the Corporation.*****

**Business Continuity Solutions, Inc.
Comparative Balance Sheet
For the Periods as Indicated**

	As of September 30, 2011	As of December 31, 2010
ASSETS		
Current Assets:		
Cash	\$ 1,003	\$ 11,547
Accounts Receivable, net	11,239	18,437
Prepaid Expenses & Other Current Assets	21,199	24,961
Note Receivable	53,988	53,988
Total Current Assets	87,429	108,933
Fixed Assets:		
Furniture and Equipment	58,368	14,515
Computer Software	6,915	-
Total Fixed Assets	65,283	14,515
TOTAL ASSETS	\$ 152,712	\$ 123,448
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts Payable and Accruals	\$ 28,709	\$ 21,649
Notes Payable	-	-
Total Current Liabilities	28,709	21,649
Long-Term Liabilities:		
Contingent Liability (See Item 5)	250,000	250,000
Total Liabilities	278,709	271,649
Stockholders' Equity:		
Members' Equity	(81,893)	(200,888)
Member's Draw	(126,924)	(101,795)
Members' Investment	59,391	55,568
Net Income	23,429	98,914
Total Stockholders' Equity	(125,997)	(148,201)
TOTAL LIABILITIES & STOCKHOLDERS EQUITY	\$ 152,712	\$ 123,448

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Business Continuity Solutions, Inc.
Comparative Income Statement
For the Periods as Indicated

	For the Quarter Ending September 30, 2011	For the Nine Months Ending September 30, 2011	For the Year Ending December 31, 2010
Revenue			
Product Sales	\$ 236,714	\$ 641,153	\$ 636,481
Other Income	3,967	\$ 22,515	83,690
Total Revenue	<u>240,681</u>	<u>663,668</u>	<u>720,171</u>
Cost of Goods Sold	<u>100,577</u>	<u>\$ 246,589</u>	<u>296,376</u>
Total Cost of Goods Sold	<u>100,577</u>	<u>246,589</u>	<u>296,376</u>
Gross Profit	140,104	417,079	423,795
Operating Expenses			
Salary Expense	13,618	87,153	116,285
Marketing Expense	11,467	38,707	25,386
Contract Labor	36,702	88,159	83,056
Professional Fees	-	3,498	8,096
Payroll Expense	24,217	30,111	10,217
Rent Expense	1,600	6,150	5,876
General & Administrative	27,102	51,693	33,041
Bank & Merchant Account Fees	1,960	7,442	6,029
Total Operating Expenses	<u>116,666</u>	<u>312,913</u>	<u>287,986</u>
Operating Income	23,438	104,166	135,809
Other Expense (Income)			
Interest Expense	10	15	-
Total Other Expense (Income)	<u>10</u>	<u>15</u>	<u>-</u>
Net Income	<u>\$ 23,429</u>	<u>\$ 104,152</u>	<u>\$ 135,809</u>
Earnings Per Share			
Basic and Full Diluted	<u>\$ 0.0002</u>	<u>\$ 0.0002</u>	N/A
Weighted Average Shares			
Basic and Full Diluted	101,000,000	101,000,000	N/A

Note: The Company operates as a limited liability company in the state of North Carolina, thus no common stock has been included in the capital structure and will not until the close of the Membership Interest Purchase Agreement referenced above and described below.

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Business Continuity Solutions, Inc.
Comparative Statement of Cash Flows
For the Periods as Indicated

	For the Quarter Ending 9/30/2011	For the Nine Months Ending 9/30/2011	For the Year Ending 12/31/2010
Operations			
Net Income	23,429	104,152	135,809
Adjustments to reconcile Net Income		-	
Changes in assets and liabilities		-	
(Increase) Decrease in Accounts Receivable	22,834	7,198	18,437
(Increase) Decrease in Other Current Assets	(5,249)	3,762	-
Increase (Decrease) in Payables & Accruals	3,768	10,828	-
Net Cash Flow from Operations	44,781	125,939	154,246
Investing Activities			
Cash receipts from			
Sale of property and equipment	-	-	
Collection of principal on loans	3,091	-	
Sale of investment securities	-		
Cash paid for			
Purchase of property and equipment	(24,537)	(50,768)	(39,476)
Loans to other entities	-	-	(74,261)
Purchase of investment securities	-		
Net Cash Flow from Investing Activities	(21,446)	(50,768)	(113,737)
Financing Activities			
Cash receipts from			
Issuance of stock	-	-	-
Borrowing	-	-	-
Repayment of Debt	-	-	-
Cash paid for			
Repurchase of stock (treasury stock)	-	-	-
Members investment	-	-	55,568
Members Draw	(13,518)	(25,129)	(101,795)
Members Equity	(42,134)	(60,587)	-
Net Cash Flow from Financing Activities	(55,651)	(85,716)	(46,227)
Net Increase (Decrease) in Cash	(32,316)	(10,544)	(5,718)
Cash at Beginning of Period	33,319	11,547	17,265
Cash at End of Period	1,003	1,003	11,547

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Business Continuity Solutions, Inc.
(A Florida Corporation)
Statement of Shareholders Equity
Unaudited

	Common Stock		Preferred Stock		Accumulated Deficit/Surplus	Paid-in Capital	Total Stockholders Equity
	Shares	Amount	Shares	Amount			
Balance 12/31/2008	100,000,000	\$ 100,000	0	\$0	\$0	\$0	\$ 100,000
Conversion of Debt	0	0	0	0	0	0	
Issuance of Stock	0	0	0	0	0	0	
Net Loss for the Year Ended 12/31/2009					(141,267)		(141,267)
Balance 12/31/2009	100,000,000	100,000	0	0	(141,267)	0	(41,267)
Conversion of Debt	0	0	0	0	0	0	
Issuance of Stock	0	0	0	0	0	0	
Net Income for the Year Ended 12/31/2010					135,809		135,809
Balance 12/31/2010	100,000,000	100,000	0	0	(5,458)	0	94,542
Conversion of Debt	0	0	0	0	0	0	
Issuance of Stock	0	0	0	0	0	0	
Net Income for the Quarter Ended 3/31/2011					17,133		17,133
Balance 3/31/2011	100,000,000	100,000	0	0	11,675	0	111,675
Conversion of Debt	0	0	0	0	0	0	
Issuance of Stock	0	0	0	0	0	0	
Net Income for the Quarter Ended 6/30/2011					23,429		23,429
Balance June 30, 2011	100,000,000	\$ 100,000	0	\$0	\$ 35,104	\$0	\$ 135,104
Conversion of Debt	0	0	0	0	0	0	
Issuance of Stock	1,000,000	1,000	0	0	0	0	1,000
Net Income for the Quarter Ended 9/30/2011					23,429		23,429
Balance September 30, 2011	101,000,000	\$ 101,000	0	\$0	\$ 58,533	\$0	\$ 159,533

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Notes to the Financial Statements

Note 1: Organization

Based in Granite Falls, North Carolina, Business Continuity Solutions, Inc. (“The Company” and/or “BCS”) provides backup, disaster, and recovery solutions for various businesses. The Company offers Neptune-11 Server solution for on-site backup, disaster, and recovery requirements; and appliance and support solutions. It also provides off-site Continuity Cloud solutions for off-site storage requirements; and managed services.

The Company was formerly known as Extreme Sports Marketing, Inc. f/k/a Exosphere Aircraft Company, Inc. (“Exosphere”) (OTCPK: EXSA). As of June 23, 2011, the Corporation has changed its name to Business Continuity Solutions, Inc.

On January 5, 2011, Exosphere entered into a Membership Interest Purchase Agreement (“the Agreement”) with Business Continuity Solutions, LLC (the “LLC”), a North Carolina limited liability company, and Ramsey Dellinger, Chairman and CEO of the Company, whereby Exosphere purchased a 100% interest in Business Continuity Solutions, LLC. The transaction was an “Interests-Over” conversion, whereby the LLC owners transferred their LLC capital interests over to the new corporation in return for a proportionate amount of corporate stock, thus dissolving the LLC.

While the operational conversion has taken place, the actual merger has not closed. The Agreement called for a closing date of March 1, 2011 based upon shareholder approval. To date, such approval has not been obtained.

The acquisition of Business Continuity Solutions, LLC, expected to close by December 31, 2011, will be accounted for as a reverse acquisition in accordance with Accounting Standards Codification (“ASC”) 805-40 Business Combinations. The Company determined for accounting and reporting purposes that Business Continuity Solutions, LLC is the acquirer because of the significant holdings and influence of the control group of BCS before and after the acquisition. As a result of the transaction, Business Continuity Solutions, LLC members will own approximately 68% of issued and outstanding common stock of Business Continuity Solutions, Inc. on a converted but diluted basis. Therefore, any financial statements incorporated by reference herein are those of the LLC.

Note 2: Summary of Significant Accounting Policies

(a) Basis of Presentation

The accompanying unaudited consolidated financial statements have been prepared in accordance with Generally Accepted Accounting Principles in the United States of America for the presentation of financial information, but do not include all the information and footnotes required for complete financial statements. Operating results for the three month period and nine month period ending September 30, 2011 are not necessarily indicative of the results that may be expected for the year ended December 31, 2011.

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(b) Basis of Consolidation

The Company's financial statements are for the three month period ended September 30, 2011.

(c) Cash and Cash Equivalents

For accounting purposes, the Company considers all highly liquid investments with original maturities of three months or less at the time of purchase to be cash equivalents.

(d) Revenue Recognition

The Company recognizes revenue on arrangements in accordance with the Securities and Exchange Commission Staff Accounting Bulletin No. 101" Revenue Recognition in Financial Statements" and No. 104" Revenue Recognition". In all cases, revenue is recognized only when price is fixed or determinable, persuasive evidence of an arrangement exists, the service is performed collectability is reasonably assured.

(e) Property and Equipment

The Company values property and equipment at cost and has historically expensed such items at cost at the time of purchase. As of September 30, 2011 the Company had property and equipment of \$65,283.

(f) Income Taxes

The Company accounts for income taxes under the Statement of Financial Accounting Standards No. 109, "Accounting for Income Taxes" (Statement 109). Under Statement 109, deferred tax assets and liabilities are recognized for the future tax consequences attributable to difference between financial statement carrying amounts of exist assets and liabilities and their respective tax bases. Deferred taxes and liabilities are measured using enacted tax rates expected to apply to taxable income in years which those temporary differences are expected to be recovered or settled. Under Statement 109, the effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that included the enactment date.

In July 2006, the FASB issued FIN No. 48, "Accounting for Uncertainty in Income Taxes – an interpretation of FASB Statement No. 109." This interpretation clarifies the accounting for uncertainty in income taxes recognized in a company's financial statements in accordance with SFAS No. 109. The interpretation prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken in a tax return. It also provides guidance on recognition, classification, interest and penalties, accounting in interim periods, disclosure, and transition. FIN No. 48 is effective for fiscal years beginning after December 15, 2006. The adoption of this interpretation did not have a material impact on the Company's results of operations or financial position. As such, the Company has not recorded any liabilities for uncertain tax positions or any related interest and penalties. The acceptability of the tax positions of the Company by the taxing authorities for the tax years open to Internal Revenue Service audit, the fiscal years 2005 through 2009, has not been determined.

The financial statements, however, are for the predecessor LLC, which, as a pass-through" entity has no income tax. All profit is passed to the Members who pay

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individual income tax, if applicable. Thus, no corporate income tax has been payable to date. Once the Agreement is closed, the Company could be subject to income tax and it is unknown how the preceding FASB rulings will affect the Company at that time.

(g) Income(Loss) per Share

Basic Income (loss) per common share is computed based upon the weighted average common shares outstanding as defined by Financial Accounting Standards No. 128, "Earnings per Share." Diluted income per share includes the dilutive effects of stock options, warrants, and stock equivalents. To the extent of stock options, warrants, stock equivalents and warrants are antidilutive; they are excluded from the calculation of diluted income per share.

Note 3: Notes Payable

The Company has no payable notes as of September 30, 2011.

Note 4: Commitments and Contingencies

(a) Employments Agreements

The Company has no employment agreements in force.

(b) Consulting Agreements

(c) On September 19, 2011, BCS entered into a consulting agreement with Capital Consulting, Inc. to provide advisory services through September 30, 2012. The Company issued 1,000,000 restricted common shares and will pay Capital Consulting a retainer of \$5,000 a month commencing on December 1, 2011 for the term of the agreement. The agreement is immediately terminable upon the Company's written election.

Also on September 19, 2011, The Company entered into a consulting agreement for advisory services with JCD Capital, LLC. BCS shall pay JCD a retainer of \$7,500 a month which is deferred until the date the Company obtains financing. The term of this agreement is 18 months and can be cancelled with a 60-day notice.

(d) Operating Lease Agreements

The Company has no Lease Agreements in force for real property. Currently, the Company has an equipment lease with Dell Computer for equipment leased in December 2010. The agreement is a 36-month FMV-based lease arrangement.

Note 5: Related Party Transactions

There have been no related party transactions during the reporting period.

ITEM 4: Management's discussion and analysis or plan of operation

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A & B - Plan of Operation and Management’s Discussion and Analysis of Financial Condition

Business Continuity Solutions, Inc. (“The Company” and/or “BCS”) provides backup, disaster, and recovery solutions for various businesses. The Company offers Neptune-11 Server solution for on-site backup, disaster, and recovery requirements; and appliance and support solutions. It also provides off-site Continuity Cloud solutions for off-site storage requirements; and managed services.

Products and Services

Neptune-11 Server

Our Neptune-11 Server is an on-site server appliance that serves as the disaster recovery solution for how businesses plan to survive everything from local equipment failure to global disaster. In addition, BCS serves as an important role to help the business planning process.

Our Neptune-11 products and services are designed to be tailored to fit the needs of business, regardless of organization size. For example; smaller businesses generally lack the in-house information technology (IT) resources to achieve these demanding planning, technical and process requirements. Therefore, many small to medium businesses (SMB’s) either neglects to implement any data-oriented business continuity plan or else approach data backup and recovery in a sporadic, rudimentary fashion that fails to conform to the best practices of BCS.

Continuity Cloud

Continuity Cloud is an ‘off-site’ data storage solution for business. In the case of small businesses, not every organization needs the hassle and expense of having their own in-house disaster recovery server (like Neptune-11). Continuity Cloud for Windows lets these companies perform backup and recovery to and from the cloud with four layers of security so your information stays safe.

For larger companies Continuity Cloud serves to duplicate internal backup and data recover processes by also duplicating data backup to our off-site data center.

Distribution

Distribution is handled in one of two ways;

- a. Through our direct sales force which calls on end-user clients; and
- b. Through our reseller channel, the participants of which purchase our products at wholesale prices and resell our products directly to end users.

At this point and time there are no announcements regarding material new products or services. The cloud computing and BDR markets are inter-related and rapidly evolving. The Company can expect increasing competition in the coming years. The market wants increased connectivity, convenience, business efficiency and security. How those value propositions are achieved is the question. BCS competes with large and small vendors in different segments of

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the cloud computing and virtualization markets, and expects new entrants will continue to enter the market and develop technologies that, if commercialized, may compete with our products.

Our competitive advantage is in the solution we offer will scale to deliver BDR services via a local appliance but will also give us the ability to deliver cloud based services for the client as that industry matures. We also, believe that BCS offers an opportunity for growth through acquisitions of other regional players that offer the same services or complementary services.

We do not depend on just a few customers, since we do business within many industries and markets. BCS does not have any patents, registered trademarks, licenses, franchises, concessions, royalty agreements or labor contracts at this time, though the Company does plan to file trademark applications through the US Patent and Trademark office in Washington, DC for “Continuity Cloud” and “Neptune-11” by the end of 2011.

The Company was formerly known as Extreme Sports Marketing, Inc. and changed its name to Business Continuity Solutions, Inc. effective June 23, 2011. Business Continuity Solutions, Inc. was originally incorporated on July 7, 1997 under the laws of the State of Florida and is based in Granite Falls, North Carolina. The Company has a fiscal year end of December 31.

The Company has generated profits and positive cash flows for the quarterly reporting period, reporting earnings of \$23,438, or approximately \$0.0002 per share. Despite this fact, with only \$1,003 in cash and cash equivalents, as well as a negative equity balance of (\$125,997), the Company’s ability to continue as a going concern is in doubt and dependent upon achieving greater revenue and profitability, as well as the Company’s ability to obtain necessary financing to fund ongoing operations. The Company likely cannot continue to operate at current levels nor expand with the current revenues and profits it has at the present time. BCS will need to raise funds over the next 12 months or acquire/merge with another firm. Management believes, however, that its current and future plans will enable it to continue as a going concern and to grow, primarily for the following reasons:

- 1) The Company’s historical ability to obtain new clients;
- 2) Extraordinary growth in the cloud computing and disaster recovery markets;
- 3) The relationship with its suppliers; and
- 4) Historical guidance – the Company’s ability to maintain operations in the past with similar capital resources and conditions

The Company continues to seek external sources of financing in order to support existing operations and expand the range and scope of its business. The nature of the Company’s business, while not overly asset intensive, is dependent on the purchase or leasing of equipment prior to servicing and billing clients. Therefore, growth is inhibited with the Company’s current financial resources.

While there are no assurances that financing can be obtained on acceptable terms and or in a timely manner, management has taken the following steps to improve its position:

1. Finding new equipment at reasonable terms and pricing;
2. Implementing various cost-cutting measures
3. Locate new suppliers and contractors, and negotiate more favorable terms with existing ones.

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4. Retain key employees
5. Research and/or develop new products, which often includes special promotions to specific target markets and does not include any new types of equipment.

Off Balance Sheet Arrangements

The Company does not currently have any off balance sheet arrangements.

ITEM 5: Legal Proceedings.

The Corporation does not have any current, past, pending or threatened legal proceedings or administrative actions that could have a direct material effect on the Corporation's business. However, the LLC is a defendant in a lawsuit seeking payment for services and/or products delivered (N-Able Technologies, Inc. v. MSP on Demand, LLC and Ramsey Dellinger). Principally, the dispute arises over alleged non-payments under contracts, however, the Plaintiff also alleges fraud and deceptive trade practices. The Plaintiff is seeking in excess of \$325,000 in damages. At present, no action has been taken in this case for over one year. The LLC and Mr. Dellinger indemnify the Corporation for any liability that may arise as a result of the transfer of assets under the Membership Interest Purchase Agreement, but there are no guarantees that this indemnification will be sufficient protection for the Corporation. At the present, the Corporation does not believe that this claim will have a material and negative effect on the Corporation's business. The Corporation does not have any current, past or pending trading suspensions by a securities regulator.

ITEM 6: Defaults Upon Senior Securities.

There have been no defaults upon senior securities.

ITEM 7: Other Information.

Subsequent Events

On October 31, 2011, the Company obtained "Current Information" status on OTC Markets, under that organization's alternative reporting standard. In conjunction with a press release issued November 1, 2011, stating as such, BCS announced its intention to reduce the Company's authorized shares from 250,000,000 to 195,000,000. The Company still intends to reduce the authorized shares, but as of the date of this Report, has not completed the necessary documentation to effect such a reduction and is reevaluating the number of shares to be retired in such reduction.

ITEM 8: Exhibits.

No new exhibits.

ITEM 9: Certification.

I, Ramsey Dellinger, as Chief Executive Officer and Director of Business Continuity Solutions, Inc. ("the Company") certify that:

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1. I have reviewed these Financial Statements for the Company for the periods ended September 30, 2011.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made,, in light of the circumstances under which such statements were made,, not misleading with respect to the period covered by this disclosure statement.
3. Based upon my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present all material respects the financial condition, results of operations and cash flows of the Company as of, and for, the periods presented in this disclosure document.

Date: 11/15/11

/s/ Ramsey Dellinger

Ramsey Dellinger

Chief Executive Officer/Chairman