

Neurogenesis, Inc.
Balance Sheet
 As of September 30, 2011

| | Sep 30, 11 |
|--|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Wells Fargo Savings # 2 | 250.16 |
| Wells Fargo Checking # 2 | 3,026.84 |
| Wells Fargo Savings | 44.70 |
| Wells Fargo Primary | 9,192.57 |
| Total Checking/Savings | 12,514.27 |
| Accounts Receivable | |
| Clinical Accounts Receivables | 3,446.35 |
| MLM Account Receivables | 2,703.29 |
| Total Accounts Receivable | 6,149.64 |
| Other Current Assets | |
| Prepaid Expenses & Deposits ¹ | 4,114.00 |
| Inventory Asset | 21,583.52 |
| Inventory | |
| Neu-Becalm'd 180 Capsules | 5,000.00 |
| Neu-Becalm'd 90 Capsules | 22,966.50 |
| Inventory - Other | -18,160.21 |
| Total Inventory | 9,806.29 |
| Short Term Loan | 1,060.00 |
| Total Other Current Assets | 36,563.81 |
| Total Current Assets | 55,227.72 |
| Fixed Assets | |
| Furniture and Equipment | 30,912.00 |
| Accum Depr Furn & Fixture | -26,791.00 |
| Total Fixed Assets | 4,121.00 |
| Other Assets | |
| Accumulated Amortization | -7,781.00 |
| Patents | 18,889.00 |
| Total Other Assets | 11,108.00 |
| TOTAL ASSETS | 70,456.72 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | -24,715.80 |
| Total Accounts Payable | -24,715.80 |
| Other Current Liabilities | |
| Current Portion-Long-term N/P1 | 32,400.00 |
| MLM Commissions Payable ¹ | 15,723.00 |
| Texas Workforce Commission | -2,717.65 |
| Franchise Tax | 42.75 |
| Simple Withholding IRA Company | -140.25 |
| Simple Withholding IRA Employee | -150.00 |
| Payroll Liabilities | |
| TUTA/FUTA Tax | -3,041.76 |
| Simple Withholding IRA Company | -981.75 |
| Simple Withholding IRA Employee | 250.00 |
| Payroll Liabilities - Other | 3,745.45 |
| Total Payroll Liabilities | -28.06 |
| Total Other Current Liabilities | 45,129.79 |
| Total Current Liabilities | 20,413.99 |

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Accrual Basis

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|---------------------------------------|-------------------------|
| Long Term Liabilities | |
| Long Term Notes Payable | 93,870.00 |
| Loans from Officers - AHB | 3,000.00 |
| Total Long Term Liabilities | <u>96,870.00</u> |
| Total Liabilities | 117,283.99 |
| Equity | |
| Common Shares @ 0.00001 | 10,610.00 |
| Capital Stock | 2,275,529.00 |
| Opening Bal Equity | 619.98 |
| Retained Earnings | -2,313,460.68 |
| Net Income | -20,125.57 |
| Total Equity | <u>-46,827.27</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>70,456.72</u></u> |