

**SOURCINGLINK.net, INC**

**Unaudited Balance Sheet**

**June 30,2011**

**ASSETS**

**CURRENT ASSETS**

Cash	\$	-
Inventory, net		150,160
Note receivable		15,000

Total Current Assets 165,160

Computer equipment, net		55,000
Furniture, net		7,000
Intellectual property, net		35,000

Total Fixed Assets 97,000

**TOTAL ASSETS** \$ 262,160

**LIABILITIES AND STOCKHOLDERS' DEFICIT**

**CURRENT LIABILITIES**

Accounts payable and accrued expenses	\$	10,800
Notes payable, net		520,000
Notes payable for acquisition of Alliance Auto Group		135,635

Total Current Liabilities 666,435

Preferred stock at \$0.001 par value: 50,000,000 shares authorized;  
1 issued and outstanding 1,000

Common stock at \$0.001 par value: 450,000,000 shares authorized;  
68,698,794 issued and outstanding 68,699

Additional paid-in capital 25,383,301  
Deficit (25,857,275)

Total Stockholders' Deficit (404,275)

**TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT** \$ 262,160

**SOURCINGLINK.net, INC**  
Unaudited Income Statement  
For the year ended June 30, 2011

REVENUES - Membership fees	\$ 134,700
OPERATING EXPENSES	
Stock based compensation	56,000
General and administrative expenses	<u>19,175</u>
Total operating expenses	<u>75,175</u>
NET INCOME (LOSS) FROM OPERATIONS	59,525
INCOME TAXES	<u>800</u>
NET INCOME (LOSS)	<u><u>\$ 58,725</u></u>
NET INCOME PER COMMON SHARE	
- BASIC AND DILUTED	<u><u>0.0017</u></u>
WEIGHTED AVERAGE COMMON SHARES	
OUTSTANDING - BASIC AND DILUTED	<u><u>34,430,301</u></u>