

Beneficial Holdings, Inc.

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CURRENT REPORT

Beneficial Holdings Inc. (OTC: BFHJ) on October 11, 2011, announced plans to file the necessary documents with OTC Markets, Inc., as soon as possible to eliminate the "No Information" designation. The documents will include quarterly financial reports. As soon as the Board of Directors approves our accountant's report, it will be uploaded and the designation will be automatically removed. Shareholders should continue to monitor the filings portion at otcmarkets.com to review the reports when they are submitted.

This release contains forward-looking statements, which are made pursuant to the Safe Harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements involve risks and uncertainties that could cause actual results to be materially different. Factors include, but are not limited to, available funding, market acceptance, competition, recruitment and retention of personnel, dependence on key personnel and certain risks associated with the projects in which the Company is engaged to complete and others. The forward-looking statements should be considered in light of these risks and uncertainties. The Company disavows any obligation to update or correct any of its forward-looking statements.

Beneficial Holdings Inc. offers the www.bet.cr and www.sportsbook.cr online casino and sports book websites to non-United States casino players. In addition, through its agents and affiliates, it manages two land based casinos in Nicaragua. Beneficial Holdings, through Recreaciones Beneficial, also owns a hotel in Managua, Nicaragua, known as Hotel Beneficial. Reservations can be made through major travel agencies such as www.expedia.com and www.expedia.com and www.expedia.com and www.hotelbeneficial.com website.