Interim Report

(UNAUDITED)

For

ROUCHON INDUSTRIES, INC. DBA SWIFTECH®

OTCPK: RCHN

FOR THE SIX-MONTH PERIOD ENDED JUNE 3OTH, 2011

The financial statements attached are prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP). The financial statements have not been audited. Gabriel Rouchon, the Company's Chairman certifies that the statements and the notes thereto, present fairly in all material respects, the financial position of the issuer and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

Dated August 11th, 2011

According to OTC Market Group Inc.,
Guidelines for Providing Adequate Current Information Version 10.0 updated on 01/14/2011

Table of Contents

I. Offices

1. The exact name of the issuer

Rouchon Industries, Inc. DBA Swiftech®

2. Issuer's address and principal executive offices:

151 W. Victoria St.
Long beach, CA 90805, USA
Telephone: (310) 763-0336
Fax: (310) 763-7095
URL: www.swiftech.com

Issuer's investor relations contact information:

Gabriel Rouchon
Telephone: (310) 763-0336
Email: gabe@swiftech.com
151 W. Victoria St.
Long beach, CA 90805, USA

II. Shares Outstanding

1. The number of shares or total amount of the securities outstanding for each class of securities authorized.

(i) As of the end of the issuer's most recent fiscal quarter, June 30th, 2011, there are a total of 100,000,000 shares authorized: 75,000,000 shares of Common Stock and

25,000,000 of preferred. There are 22,505,712 Common shares outstanding and 0 preferred shares outstanding.

- Freely tradable shares (public float): 4,371,311

- Total number of beneficial shareholders (NOBOS): 473

- Total number of shareholders of record: 17

(ii) As of the end of the issuer's last two fiscal years, there was a total of 100,000,000 shares authorized: 75,000,000 shares of Common Stock and 25,000,000 of preferred. There were 22,505,712 Common shares outstanding and 0 preferred shares outstanding.

- Freely tradable shares (public float): 4,151,311
- Total number of beneficial shareholders (NOBOS): about 470
- Total number of shareholders of record: 17

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III. Interim financial statements

ROUCHON INDUSTRIES, INC. dba SWIFTECH®
BALANCE SHEET (UNAUDITED)

	As of June 30, 2011 (Unaudited)
ASSETS	
CURRENT ASSETS:	
Cash	$121,536
Accounts Receivable, Net of Allowance for Bad Debts	293,765
Stockholder Note Receivable	-
Inventory	453,135
Prepaid Expenses	65,014
Other Receivables	15,634
Deferred Tax Asset	4,200
Total Current Assets	953,284
Property and Equipment	
Property and Equipment	303,933
Accumulated Depreciation	(77,353)
Net Property and Equipment	226,580
TOTAL ASSETS	**$1,179,864**

UNAUDITED - See Accompanying Notes to Financial Statements

ROUCHON INDUSTRIES, INC. dba SWIFTECH®
BALANCE SHEET - CONTINUED (UNAUDITED)

	As of June 30, 2011 (Unaudited)
LIABILITIES AND STOCKHOLDER'S EQUITY	
CURRENT LIABILITIES:	
Accounts Payable	$54,211
Salaries and Related Taxes Payable	12,996
Accrued Vacation Payable	10,370
Accrued Expenses	1,854
Loans Payable	234,670
Income Taxes Payable	13,867
Total Current Liabilities	327,968
Deferred Income Taxes	73,200
Total Liabilities	401,168
STOCKHOLDER'S EQUITY:	
Common Stock - No Par Value, 100,000,000 Shares Authorized, 22,505,712 Shares Issued and Outstanding	329,179
Additional Paid-In Capital	(58,372)
Retained Earnings	507,890
Total Stockholder's Equity	778,697
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	**$1,179,865**

UNAUDITED - See Accompanying Notes to Financial Statements

ROUCHON INDUSTRIES, INC. dba SWIFTECH

INCOME STATEMENT (UNAUDITED)

	3 Months ended March 31, 2011 (Unaudited)	6 Months ended June 30, 2011 (Unaudited)
SALES	**$602,241**	**$1,205,631**
COST OF GOODS SOLD:		
Materials	313,997	685,245
Freight Expense	25,010	52,227
Labor Costs	26,201	46,096
TOTAL COST OF GOODS SOLD	365,208	783,568
GROSS PROFIT	237,033	422,063
GENERAL AND OPERATING EXPENSES:		
Salaries	119,719	220,449
Rent Expense	24,898	47,481
Legal and Accounting	17,313	36,302
Employee Benefit Programs	19,408	35,151
Payroll Taxes	12,902	27,706
Research and Development	10,012	17,484
Insurance	7,579	13,735
Advertising	7,528	10,965
Travel and Entertainment Expenses	6,051	9,597
Utilities	3,955	9,460
Bank and Merchant Charges	4,614	8,803
Interest Expense	3,653	8,097
Supplies	2,621	6,181
Depreciation	3,087	6,174
Office Expenses	1,926	4,938
Telephone	2,410	4,808
Automobile Expenses	2,160	4,319
Postage and Shipping	1,993	3,689
Internet Expenses	1,256	3,243
Repairs and Maintenance	937	1,662
Other General and Operating Expenses	4,725	7,848
TOTAL GENERAL AND OPERATING EXPENSES	258,747	488,092
INCOME BEFORE PROVISION FOR INCOME TAX EXPENSE	(21,714)	(66,029)
PROVISION FOR INCOME TAX EXPENSE	2,500	9,200
NET INCOME	**($19,214)**	**($56,829)**

UNAUDITED - See Accompanying Notes to Financial Statements

ROUCHON INDUSTRIES, INC. dba SWIFTECH®
STATEMENT OF CHANGES IN STOCKHOLDER EQUITY (UNAUDITED)

	COMMON STOCK	PAID IN CAPITAL	RETAINED EARNINGS	TOTAL
BALANCE AS OF DECEMBER 31, 2010	$329,179	($58,372)	$564,718	$835,525
NET INCOME (LOSS)			(56,829)	(56,829)
BALANCE AS OF JUNE 30, 2011	$329,179	($58,372)	$507,889	$778,696

Weighted Average Number of Common Stock Outstanding (after 20-1 split in 2005)

Basic	22,505,712	22,505,712
Fully Diluted	22,505,712	22,505,712
Income Per Common Share:		
Basic	($0.0025)	($0.0025)
Fully Diluted	($0.0025)	($0.0025)

UNAUDITED - See Accompanying Notes to Financial Statements

ROUCHON INDUSTRIES, INC. dba SWIFTECH
STATEMENTS OF CASH FLOWS (UNAUDITED)

	6 Months ended June 30, 2011 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES	
Net Income from Operations	**($56,829)**
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Depreciation	6,174
Changes in Operating Assets and Liabilities:	
Accounts Receivable	30,142
Inventory	29,006
Prepaid Expenses	(65,014)
Other Receivables	2,145
Accounts Payable	15,193
Deferred Income Taxes	(10,000)
Net Cash Provided (Used) by Operating Activities	(49,183)
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment in Subsidiary	0
Purchases of Equipment	(31,683)
Net Cash Provided (Used) by Investing Activities	(31,683)
CASH FLOWS FROM FINANCING ACTIVITIES	
Loan Advances	90,446
Net Cash Provided (Used) by Financing Activities	90,446
INCREASE (DECREASE) IN CASH	9,580
Cash Balance - Beginning	111,956
CASH BALANCE - ENDING	**$121,536**
SUPPLEMENTAL CASH FLOW DISCLOSURES	
Income Taxes Paid	$800

UNAUDITED - See Accompanying Notes to Financial Statements

NOTE 1 - NATURE OF OPERATIONS

Rouchon Industries, Inc. DBA: Swiftech® (Company) was incorporated on January 25, 2001 in the State of California to develop, manufacture and sell thermal management products. The Company will offer a wide variety of advanced products for thermal dissipation and is working with leading hardware vendors to create custom products for future high-end systems.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the company is presented to assist in understanding the financial statements. The financial statements and notes are representations for the company's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all short-term securities purchased with a maturity of nine months or less when purchased to be cash equivalents.

Accounts Receivable

The Company establishes an allowance for doubtful accounts for uncollectible trade accounts receivable based on management's evaluation of the collectivity of outstanding accounts receivable. The allowance for bad debts was $4,500 as of June 30, 2011.

Property and Equipment

Property and equipment are stated at cost. When items of property are sold or retired, the related costs are removed from the accounts and any gain or loss is included in income. Depreciation of property and equipment is provided using the straight-line method for financial reporting purposes at rates based on the following estimated useful lives:

Assets	Years
Transportation Equipment	3-5
Office Equipment	5-7

Leasehold Improvements	10-15

For federal income tax purposes, depreciation is computed using the modified accelerated cost recovery system. Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred

Income Taxes

Deferred income taxes are reported using the liability method. Deferred tax assets are recognized for deductible temporary differences and operating loss carry forwards. Deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates on the date of enactment.

Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due plus deferred taxes related primarily to differences between the bases of certain assets and liabilities for financial and tax reporting as described in the preceding paragraph.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 3 – DEBT

Debt consisted of the following at June 30, 2011:

Bank accounts receivable factoring line of credit secured by all assets of the Company with a factoring limit of $250,000. Bank collects payment from customer and remits the balance to the Company after deducting a discount fee based on number of days the invoice is outstanding. The discount fee ranges from 1.50% to 3.75% of the payment from the customer.

	$ 189,138
Bank line of credit payable in interest only payments	
At prime plus 8.00%	25,491
Bank line of credit payable in interest only payments	
at prime rate plus 7.00%	20,041

Total Debt	234,670
Less Current Portion	(234,670)
Long-Term Debt	**$ 0**

NOTE 4 – INCOME TAXES

Deferred tax assets and liabilities include the following at June 30, 2011:

Deferred tax assets:	
Allowance for Doubtful Accounts	$ 4,200
Deferred tax liabilities:	
Property and Equipment	(73,200)
Net deferred tax (liabilities)	**$ (69,000)**

Balance Sheet classifications are as follows:

Current deferred tax assets	$ 4,200
Non-current deferred tax liability	(73,200)
Net deferred tax (liabilities)	**$ (69,000)**

The deferred tax assets results from the temporary differences between financial statement and income tax basis of assets and liabilities for which income tax effects will be realized in future years. Although realization is not assured, the Company has assessed its past earnings history and trends and projected revenues, and has determined that it is more likely than not that the $9,200 of deferred tax assets at June 30, 2011, will be realized.

The provision for income tax benefit (expense) consists of the following at June 30, 2011:

Deferred tax benefit (expense)	$ 9,200
Provision for Income Tax Benefit (Expense)	**$ 9,200**

NOTE 5 – LEASES

The Company leases office space in Long Beach, California a under long term lease expiring on January 31, 2014. Future commitments are as follows:

Year ended December 31,	
2011	$ 35,331
2012	71,871
2013	73,727
2014	6,249
Total	$ 187,178

IV. Management's Discussion and Analysis or Plan of Operation

a) Forward looking statements:

Certain portions of this report, and particularly the Management's Discussion and Analysis of Financial Condition and Results of Operations, and the Notes to Consolidated Financial Statements, contain forward-looking statements which represent the Company's expectations or beliefs concerning future events. The Company cautions that these statements are further qualified by important factors that could cause actual results to differ materially from those in the forward-looking statements.

b) Revenues classifications:

For further reference with respect to the analysis below, the Issuer classifies its revenues into two distinct activities: Industrial Sales, which represent goods not available to the general public, and Retail Sales which represent goods available to the general public; Retail Sales are further divided into two sub-categories, Domestic & Export Sales which are conducted thru 1/ Direct to end-user sales, 2/Retail and wholesale distribution channel sales such as wholesale distributors, retail e-sellers, and brick-and-mortar retail stores, and 3/OEM sales which represent other manufacturers.

c) Fiscal period ending June 30th, 2011 results analysis:

This fiscal period (6 month period ending June 30th, 2011) was marked by a 6% decrease in gross revenues, compared to the same period in 2010; sales for the quarter (April to June 2011) were nearly identical to the first quarter (January to March 2011). Each individual quarter was marked by a one month substantial dip in gross revenues compared to average, respectively in February and April 2011. While the dip in sales for the month of February is historically typical and attributed to seasonal variations, the poor showing for the month of April was unusual. This slow-down registered across the board, affecting both Domestic and Export sales, and including Retail and Industrial sales.

Despite the aforementioned relative slow-down in sales which is further qualified below, gross profits rose 4% from $404k as of June 30th, 2010 to $422k as of June 30th, 2011, reflecting a 10% increase in gross margins from 32% in 2010 to 35% in 2011.

(i) Operating expenses increased 24% from $394k as of June 30th, 2010 to $488k as of June 30th, 2011. Items of substantial increases included: Salaries (+$21k or 11%), Rent (+$10k or 28%), Employee benefit programs (+$8k or 31%), Legal & Professional services (+$19k or 110%), Insurance (+$8k or 157%), and Advertising (+$7k or 214%).

(ii) A net loss of $57k after provision for income tax was recorded for this fiscal period compared to a net income of $7k for the same period of 2010.

(iii) Cash balance at the end of period was $121k.

(iv) Internal liquidity: the current ratio (current assets/current liabilities) was 2.9. Cash flow provided by operating activities was -$49k.

(v) There is no long term debt.

d) Year to Year Comparative Sales Analysis

Sales Analysis by Market

	Industrial Sales		Retail Sales	
Total	Value	Relative %	Value	Relative %

	Total		Industrial Sales		Relative %		Retail Sales	Relative %
2010	$ 1,264,848	$	330,606	26%	$	934,243	74%
2011	$ 1,186,437	$	190,715	16%	$	995,722	84%
% Change	-6%		-42%			7%	

Retail sales analysis by destination

	Total		Domestic Sales Value	Relative %		Export Sales Value	Relative %
2010	$ 934,243	$	632,133	68%	$	302,110	32%
2011	$ 995,722	$	788,626	79%	$	207,096	21%
% change	7%		25%			-31%	

Retail sales analysis by origin

	Total		Direct sales to end-user	Relative %		OEM Sales	Relative %		Channel Sales	Relative %
2010	$ 934,243	$	12,181	1%	$	150,698	16%	$	771,364	83%
2011	$ 995,722	$	29,407	3%	$	321,691	32%	$	644,624	65%
% change	7%		141%			113%			-16%	

e) **Conclusions and Prospects for the Second Quarter:**

Fiscal period ending June 30th, 2011 was on course with respect to earlier expectations, and was marked by an overall drop of 6% in revenues, primarily due to the 42% slow-down in industrial sales activity. Such industrial sales activity is based on a 2-year high-low cycle and is in its slow phase this year, all particularly at the beginning of the season, and shipments in this sector normally take place during the second half of the year. At year-end 2010, this sector was forecasted to drop to approximately $500k (compared to $1M in 2010) for the year 2011 which was disclosed in the issuer year-end report, and restated by the issuer in its interim report for the period ended March 31st, 2011.

Overall retail sales increased 7% at the end of period compared to last year, despite a substantial 31% drop in export sales originating from a poor showing in the European channels; the overall increase was primarily fueled by a sharp 113% growth in the OEM sales activity, which continues to progress at an accelerated rate in particular thanks to the tight co-operation between the issuer and one of its largest OEM's.

The overall increase in retail sales relative to total revenues is developing itself satisfactorily and in accordance to the plan laid out in the issuer's 2010 year-end report, which consists in leveraging retail sales to compensate for the expected drop in the issuer's industrial sales activity for 2011.

The expected purchase orders for the industrial sales sector which are scheduled for delivery during the second half of 2011 have materialized at this time, in amounts which are slightly superior to forecasts. Accordingly, and given the current positive trend in the retail sector, the issuer is projecting flat or slightly negative growth for 2011 compared to 2010, despite the strong negative factors outlined earlier. Gross profits and operating expenses are projected to remain consistent with the current levels. Current losses are expected to be offset by the scheduled increase in industrial sales activity, and the issuer expects as a result to close the year with a modest net profit.

On March 8, the new Polaris 120 heatsink was released and met with quasi-unanimous acclaim from the media, resulting in 6 Editors choice Awards out of 8 published product reviews. In parallel, the product was also adopted by a large OEM who intends to sell it under its own brand name.

In addition, a host of new liquid cooling products will continue to be released throughout the year in an effort to boost sales in the retail sector and to compensate for the above-mentioned drop in the industrial sector.

Following the same strategy, the company is also in the process of developing its sales effort in the People's Republic of China, by opening a new local web site (Swiftech.cn) scheduled to become operational by the end of the upcoming quarter. The initial focus will be end-user oriented, but the company's presence in Asia aided by the beneficial logistics is expected to steer wholesale activity in the entire region. As a result of the time frame, the initial results are expected to have a modest impact on the company's projections for 2011.

f) Risk factors:

The above statements and any others in this document are forward-looking statements that involve a number of risks and uncertainties. Many factors could affect Swiftech's actual results, and variances from Swiftech's current expectations regarding such factors could cause actual results to differ materially from those expressed in these forward-looking statements. Swiftech presently considers the following to be the important factors that could cause actual results to differ materially from the company's expectations.

Demand could be different from Swiftech’s expectations due to factors including changes in business and economic conditions; customer acceptance of the company’s and competitors' products; changes in customer order patterns including order cancellations; and changes in the level of inventory at customers.

Swiftech operates in an intensely competitive industry that is characterized by a high percentage of costs that are fixed or difficult to reduce in the short term and product demand that is highly variable and difficult to forecast. Additionally, Swiftech is in the process of transitioning its production process to new CNC equipment, and there could be execution issues associated with these changes, including product defects and errata along with lower than anticipated manufacturing yields. Revenue and the gross margin percentage are affected by the timing of new product introductions and the demand for and market acceptance of Swiftech’s products; actions taken by Swiftech's competitors, including product offerings and introductions, marketing programs and pricing pressures and Swiftech's response to such actions; and Swiftech's ability to respond quickly to technological developments and to incorporate new features into its products.

The gross margin could vary significantly from expectations based on changes in revenue levels; variations in inventory valuation, including excess or obsolete inventory; product mix and pricing; manufacturing yields; changes in unit costs; and the timing and execution of the manufacturing ramp and associated costs.

Swiftech's results could be impacted by adverse economic, social, political and physical/infrastructure conditions in countries where Swiftech, its customers or its suppliers operate.

Swiftech's results could be affected by adverse effects associated with product defects and errata (deviations from published specifications), and by litigation or regulatory matters involving intellectual property.

g) Off-Balance Sheet Arrangements:

None

V. Legal proceedings

Any current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer’s

business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator. State the names of the principal parties, the nature and current status of the matters, and the amounts involved.

Swiftech has no past, pending or threatened legal proceedings against it that have not been resolved completely that could have a material effect on its business, financial condition, or operation;

VI. Defaults upon senior securities

There was no material default in the payment of principal, interest, or purchase fund installment, or any other material default with respect to any indebtedness exceeding 5% of the total assets of the issuer.

VII. Other Information

1. Entry into a Material Definitive Agreement

None to report

2. Termination of a Material Definitive Agreement

None to report

3. Completion of Acquisition or Disposition of Assets, Including but not limited to Mergers

None to report

4. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of an Issuer

None to report

5. Triggering Events That Accelerate or Increase a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement

None to report

6. Costs Associated with Exit or Disposal Activities

None to report

7. Material Impairments

None to report

8. Sales of Equity Securities

None to report

9. Material Modification to Rights of Security Holders

None to report

10. Changes in Issuer's Certifying Accountant

None to report

11. Non-Reliance on Previously Issued Financial Statements or a Related Audit Report or Completed Interim Review

None to report

12. Changes in Control of Issuer

None to report

13. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

None to report

14. Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year

None to report

15. Amendments to the Issuer's Code of Ethics, or Waiver of a Provision of the Code of Ethics

None to report

VIII. Exhibits

None that have not already been described or attached in prior disclosure statements

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IX. Certifications

I, Gabriel Rouchon, certify that:

1. I have reviewed this financial report of Rouchon Industries, Inc.:

2. Based on my knowledge, this annual report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report.

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e) for the registrant and have:

   a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
   b) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
   c) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

   a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
   b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting;

Date: August 11th, 2011

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By: Gabriel Rouchon

Chairman of the Board and Chief Executive Officer

CERTIFICATION OF PRINCIPAL EXECUTIVE OFFICER PURSUANT TO

18 U.S.C. SECTION 1350, AS ADOPTED PURSUANT TO SECTION 906

OF THE SARBANES-OXLEY ACT OF 2002

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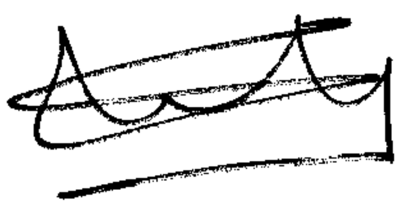
In connection with the Financial Report of Rouchon Industries Inc.,(the “Company”), for the interim period ending March 31st, 2011, as filed on the date hereon (the “Report”), I, Gabriel Rouchon, Chairman of the Board and Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. § 1350 as adopted pursuant to § 906 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge:

(1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
(2) The information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

Date: August 11th, 2011



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Gabriel Rouchon

Chairman of the Board, and Chief Executive Officer