ITONIS INC.
(A NEVADA COMPANY)

QUARTERLY REPORT
As of May 31, 2011

All information in this information and disclosure Statement has been compiled to fulfill the disclosure requirements of rule 15c2-11 (a) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format set forth in the rule.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the issuer. Such information or representations, if made, must not be relied upon as having been authorized by the issuer, and:

Delivery of this information file does not any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

The undersigned hereby certifies that the information herein is true and correct to the best of their knowledge and belief.

Date: July 15, 2011 *ITONIS, INC.*

By:	*/s/ Mark Cheung*
Name:	*Mark Cheung*
Position:	*President*
Phone:	*(949) 200-8887*
Email:	*mark@itonisholdings.com*
Web Page:	*www.itonisholdings.com*

CONTINUING DISCLOSURE STATEMENT

*THIS STATEMENT HAS NOT BEEN FILED WITH THE NASD OR ANY OTHER REGULATORY AGENCY

Item (1): The exact name of the issuer and the address of its principal executive offices.

A. The exact name of the issuer and its predecessor, if any:

The exact name of the Issuer is Itonis, Inc.

Name Change history:

- *Itonis, Inc. as of December 2, 2005*
- *Kenchou, Inc. as of July 5, 2005*

B. The address of its principal executive offices:

98 Discovery, Irvine, CA 92618
Phone: (949) 200-8887
Email: mark@itonisholdings.com Website: www.itonisholdings.com

Item (2): The exact title and class of securities outstanding.

Security Symbol:	ITNS
CUSIP Number	465733103
Common Stock:	300,000,000 authorized
Preferred Stock:	5,000,000 authorized

NO CUSIP number for the preferred.

The number of shares or total amount of the securities outstanding for each class of securities authorized:

Period end date: May 31, 2011
Authorized Shares: 300M Common Shares, 5M Preferred Shares
Outstanding Shares: 263,780,223 Common Shares, 0 Preferred Shares
Public Float: 123,580,223
Number of Beneficial Shareholders: Approx 1
Total number of Shareholders: 654

Period end date: May 31, 2010
Authorized Shares: 300M Common Shares, 5M Preferred Shares
Outstanding Shares: 263,780,223 Common Shares, 0 Preferred Shares
Public Float: 123,580,223
Number of Beneficial Shareholders: Approx 1
Total number of Shareholders: 654

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Outstanding Shares: 123,580,223 Common Shares, 0 Preferred Shares
Public Float: 123,580,223
Number of Beneficial Shareholders: Approx 1
Total number of Shareholders: 654

Item (3): Interim Financial Statements

(i) The interim financial statements are attached at the end of the Quarterly Update.

(ii) The following interim financial statements are attached

- Balance Sheet for May 31, 2011 and 2010
- Statement of Income for the Quarters ending May 31, 2011 and 2010
- Statement of cash flows for the Quarter ended May 31, 2011 and 2010
- Statement of changes in stockholders' equity as of May 31, 2011
- Financial Notes as of May 31, 2011

Item (4): Management's Discussion and Analysis of Plan of Operation

Management's Discussion and Analysis of Financial Condition and Results of Operations

The following discussion and analysis should be read in conjunction with the financial statements and notes thereto included in this report. The statements contained in this report that are not purely historical are forward-looking statements which would include, but not be limited to, statements regarding our expectations, hopes, intentions or strategies regarding the future. Forward-looking statements include statements regarding: future product or product development; future research and development spending on our product development strategies, and are generally identifiable by the use of the words "may", "should", "expect", "anticipate", "estimates", "believe", "intend", or "project" or the negative thereof or other variations thereon or comparable terminology. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause out actual results, performance or achievements (or industry results, performance of achievements) expressed or implied by these forward-; looking statements to be materially different from those predicted. The factors that could affect our actual results include, but are not limited to, the following: general economic and business conditions, both nationally and in the regions in which we operate; competition' changes in business strategy or development plans; our inability to retain key employees; our inability to obtain sufficient financing to continue to expand operations; and changes in demand for products by our customers.

Plan of Operation:

Itonis, Inc. was originally incorporated in 2005 under the name of Kenshou, Inc. Later that year in December of 2005, the company changed its name to Itonis, Inc.

In May 2011, the Company acquired Performance Mortgage Group, Inc. as a wholly owned subsidiary that is implementing a plan to operate as a consumer financial services network. The Company continues to seek out and acquire other high growth businesses. The Company will try to deliver returns to shareholders by seeking out and acquiring new profit opportunities with minimal debt requirements.

Management's Discussion and Analysis of Financial Condition and Results of Operations

The Company, under its current and new management team, has completed its first acquisition without incurring any debt or conventional financing, but rather through a share exchange mechanism. The Company had not been operating in the past two years under a prior management. Moving forward with acquired businesses, the Company expects to at least break even. Should the Company need to access funds to assist its operations, the Company is in the process of obtaining a line of credit as a backup financial resource if needed. The operations of its subsidiary (Performance Mortgage Group) is diversified and flexible within the consumer financial field to handle consumer needs in either an up economy or down economy. As such, the subsidiary can weather any seasonal or material changes in the economy. In any event, the subsidiary enjoys a comfortable buffer in the next two years with substantial accounts receivables in that period.

RESULTS OF OPERATIONS

Quarters and six months ended May 31, 2011 and 2010

Revenue:

For the Quarters ending May 31, 2011 and 2010, revenues were approximately $144,575 and $291,046, respectively, a decrease of $75,027 or (34.2%) over the same period in 2010. The decrease in revenue is attributable to a change is focus of the core business from retail mortgage litigation to brokerage services. This change in focus is anticipated to provide for greater growth opportunity in the future.

For the six month periods ending May 31, 2011 and 2010, revenues were approximately $291,046 and $423,384, respectively, a decrease of $132,338 or (31.1%) over the same period in 2010. The decrease in revenue is attributable for the same reason as discussed above.

Operating Expenses

For the quarter ended May 31, 2011, operating expenses related to selling, general and administrative expenses of $160,434 and $235,364 for the comparable prior period which decreased $74,930 or (31.8%). The decrease is primarily due to less sales commissions paid as a result of the change in focus of the business.

For the six months ended May 31, 2011, operating expenses related to selling, general and administrative expenses of $319,650 and $451,599 for the comparable prior period decreased $131,949 or (29.2%) for the same result discussed above.

Liquidity

Cash used in operations: The company used $18,369 in cash for the six month period ended May 31, 2011. This consisted of the net loss of $28,604 offset by an increase in accounts payable and liabilities of $10,235.

Net cash provided by financing activities of the company for the six month period ended May 31, 201 was $15,788. This consisted of a loan of$21,528 from a related party offset by $5,740 distributed to a shareholder.

Moving forward with acquired businesses, the Company expects to at least break even for the year. Should the Company need to access funds to assist its operations, the Company is in the process of obtaining a line of credit as a backup financial resource if needed. The operations of its subsidiary (Performance Mortgage Group) is diversified and flexible within the consumer financial field to handle consumer needs in either an up economy or down economy. As such, the subsidiary can weather any seasonal or material changes in the economy. In any event, the subsidiary enjoys a comfortable buffer in the next two years with substantial accounts receivables in that period.

Off-Balance Sheet Arrangements

There are no off balance sheet arrangements.

Item (5): Legal Proceedings

None

Item (6): Default on senior securities

None

Item (7): Other Information

None

Item (8): Exhibits

See Item (3)

Item (9): **Issuer's Certificate**

I, Mark Cheung, certify that:

1, I have reviewed this quarterly disclosure statement of Itonis, Inc.

2, Based upon my knowledge, this disclosure statement does not contain an untrue statement of a material fact of omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement, and

3, Based upon my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement

July 15, 2011

/s/ Mark Cheung

Mark Cheung
President

I, Donald Jolly, certify that:

1, I have reviewed this quarterly disclosure statement of Itonis, Inc,

2, Based upon my knowledge, this disclosure statement does not contain an untrue statement of a material fact of omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement, and

3, Based upon my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement

July 15, 2011

/s/ Donald Jolly

Donald Jolly
Chief Financial Officer

Itonis Inc.
(formerly "Kenshou Inc.")
Pro Forma Consolidated
Balance Sheets

	Six Months Ended May 31, 2011 (unaudited)	Six Months Ended May 31, 2010 (unaudited)	Fiscal Year Ended November 30, 2010 (unaudited)
Assets			
Current assets			
Cash	$ 63,308	$ 3,894	$ 65,889
Other receivables	34,836	34,836	34,836
Total current assets	98,144	38,730	100,725
Fixed assets			
Equipment	11,325	11,325	11,325
Other long term assets			
Long term contracts	973,587	-	973,587
Total assets	$ 1,083,056	$ 50,056	$ 1,085,638
Liabilities and Stockholders' Deficit			
Current liabilities			
Accounts payable and accrued liabilities	$ 62,210	$ 51,574	$ 51,976
Accounts payable - related parties	49,527	-	28,000
Total current liabilities	111,738	51,574	79,976
Long-Term liabilities			
Loan Payable	73,700	36,700	73,700
Deferred gross profit	973,587	-	973,587
Total long-term liabilities	1,047,287	36,700	1,047,287
Total liabilities	1,159,025	88,274	1,127,263
Stockholders' equity (deficit)			
Preferred stock; no par; $.001 par; 5,000,000 authorized 1,000,000 restricted shares issued	1,000	1,000	1,000
Common stock; $.001 par; 300,000,000 authorized 263,780,223 issued and outstanding 15,000,000 restricted shares issued	263,830	142,630	263,830
Common additional paid-in capital	4,887,035	4,887,035	4,887,035
Preferred additional paid-in capital	-	-	
Shareholder distribution	(59,124)	(11,610)	(53,384)
Accumulated other comprehensive loss	(285,771)	(174,723)	(285,771)
Accumulated deficit during the development stage	(4,882,939)	(4,882,550)	(4,854,335)
Total stockholders' deficit	(75,969)	(38,218)	(41,625)
Total liabilities and stockholders' deficit	$ 1,083,056	$ 50,056	$ 1,085,638

The accompanying notes are an integral part to these financial statements.

Itonis Inc.
(formerly "Kenshou Inc.")
Pro Forma Consolidated
Statements of Operations

	For the Three Months Ended		For the Six Months Ended	
	May 31, 2011	May 31, 2010	May 31, 2011	May 31, 2010
Revenues	$ 144,575	$ 219,602	$ 291,046	$ 423,384
Operating expenses				
Advertising	-	11,764	-	12,071
Bank Service Charges	27	1,056	99	1,174
Internet Marketing	132,204	95,545	252,575	181,224
Interest	-	-	-	2,200
Legal & Professional	27,602	104,843	66,055	194,056
Merchant Fees	15	4,029	72	24,026
Meals & Entertainment	-	565	-	599
Miscellaneous	-	119	205	2,465
Office Supplies	53	67	111	100
Operating	-	9,051	-	13,994
Payroll	-	650	-	6,563
Postage & Delivery	-	680	-	1,249
Rent	-	-	-	159
Travel	267	2,546	267	3,380
Utilities	265	4,448	265	8,338
Total operating expenses	160,434	235,364	319,650	451,599
Operating loss	(15,859)	(15,763)	(28,604)	(28,215)
Other income (expense)				
Other income	-	-	-	-
Total other income (expense)	-	-	-	-
Net loss	$ (15,859)	$ (15,763)	$ (28,604)	$ (28,215)
Total comprehensive loss	$ (15,859)	$ (15,763)	$ (28,604)	$ (28,215)
Basic and diluted loss per common share	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)
Basic and diluted weighted average common shares outstanding	263,780,223	147,208,168	263,780,223	147,208,168

The accompanying notes are an integral part to these financial statements.

Itonis Inc.
(formerly "Kenshou Inc.")
Pro Forma Consolidated
Statements of Cash Flows

	For the Six Months Ended May 31, 2011	For the Six Months Ended May 31, 2010
Cash flows from operating activities:		
Net loss	$ (28,604)	$ (28,215)
Adjustments to reconcile net loss to net		
Changes in operating assets and liabilities:		
Changes in operating assets and liabilities		
Increase in accounts receivable	-	(1,481)
Increase in accounts payable and accrued liabilities	10,235	957
Net cash used in operating activities	(18,369)	(28,738)
Cash flows from financing activities:		
Proceeds from loan	-	36,700
Proceeds from related party loan	21,528	-
Increase from shareholder distribution	(5,740)	(11,610)
Net cash provided by financing activities	15,788	25,090
Net change in cash	(2,581)	(3,648)
Cash, beginning of period	65,889	7,542
Cash, end of period	$ 63,308	$ 3,894

The accompanying notes are an integral part to these financial statements.

Itonis Inc.
(formerly "Kenshou Inc.")
Statement of Stockholders' Equity (Deficit)

	Preferred Stock		Common Stock		Additional Paid-in Capital	Accumulated Comprehensive Loss	Accumulated During the Development Stage	Shareholder Distribution	Total Stockholders' Deficiency
	Shares	Amount	Shares	Amount					
Balance as of November 30, 2009	-	$ -	123,580,223	$ 123,630	$ 4,887,035	$ (156,330)	$ (4,854,335)	$ -	$ 0
Shares issued September 20, 2010	-	-	121,200,000	121,200	-	-	-	-	121,200
Shares issued November 30, 2010	-	-	4,000,000	4,000	-	-	-	-	4,000
Restricted shares issued November 30, 2010	1,000,000	1,000	15,000,000	15,000					16,000
Bargain purchase			-	-	-	(129,441)	-	-	(129,441)
Shareholder Distribution	-	-	-	-	-	-	-	(53,384)	(53,384)
Balance as of November 30, 2010	1,000,000	$ 1,000	263,780,223	$ 263,830	$ 4,887,035	$ (285,771)	$ (4,854,335)	$ (53,384)	$ (41,625)
Shareholder Distribution	-	-	-	-	-	-	-	(5,740)	(5,740)
Loss for the period	-	-	-	-	-	-	(28,604)	-	(28,604)
Balance as of May 31, 2011	1,000,000	$ 1,000	263,780,223	$ 263,830	$ 4,887,035	$ (285,771)	$ (4,882,939)	$ (59,124)	$ (75,969)

The accompanying notes are an integral part to these financial statements.

Itonis Inc.
(Formerly "Kenshou Inc.")
Notes to the Financial Statements
(unaudited)

1. DESCRIPTION OF BUSINESS, HISTORY AND SUMMARY OF SIGNIFICANT POLICIES

Description of Business -- Itonis Inc. (formerly Kenshou Inc.) (the "Company" or "Itonis") was incorporated on July 5, 2005 as Kenshou Inc. under the laws of the State of Nevada. On December 2, 2005, the Company changed its name to Itonis Inc.

The Company operates as a holding company and is undergoing a transformation in 2011 to embark upon an aggressive plan to acquire high growth entrepreneurial companies that have established or are expected to establish themselves as leaders and successful enterprises in various market niches.

The Company has appointed a new board of directors and a new slate of officers, coupled with the transfer of its headquarter office to Orange County, California, to invigorate its operations to implement its growth plan. The incoming management team brings decades of experience as successful business leaders and entrepreneurs dedicated to the plan and vision to acquire and operate companies with high growth potentials.

Going Concern - The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As of May 31, 2011 the Company has incurred cumulative net losses of $4,882,939 of which $4,854,335 was through a previous development stage under other management and ownership. Under current operations the Company requires capital for its operational and marketing activities to take place. The Company's ability to raise additional capital through the future issuances of common stock is unknown. The obtainment of additional financing, the successful development of the Company's contemplated plan of operations, and its transition, ultimately, to the attainment of profitable operations are necessary for the Company to continue operations. The ability to successfully resolve these factors raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts of and classification of liabilities that might be necessary in the event the company cannot continue in existence.

Basis For Consolidation - On May 30, 2011, the Company entered into a share exchange agreement with Performance Mortgage Group Inc. ("Performance") a company incorporated under the laws of the State of California, under which the company acquired 100% of the outstanding shares of Performance. As a result of this acquisition, the Company is implementing a plan to operate as a consumer financial services network, and with an objective to acquire other high growth businesses. The Company will try to deliver returns to shareholders by seeking out and acquiring new profit opportunities with minimal debt requirements.

These financial statements have been prepared on a pro forma "as is" basis, assuming the consolidation occurred retroactively to prior periods.

Basis of Presentation -- The accompanying unaudited consolidated financial statements have been prepared as at May 31, 2011, in accordance with accounting principles generally accepted in the United States of America. These financials do not include all the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included

Use of Estimates and Assumptions - The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

1. DESCRIPTION OF BUSINESS, HISTORY AND SUMMARY OF SIGNIFICANT POLICIES (Continued)

Cash and Cash Equivalents - For the purpose of the statements of cash flows, all highly liquid investments with an original maturity of three months or less are considered to be cash equivalents. The carrying value of these investments approximates fair value.

Related Party Advances – Amounts have been advanced to related parties as a form of compensation. The advances are non-interest bearing, unsecured, and due on demand.

Income Taxes - The Company accounts for its income taxes in accordance with FASB Codification Topic ASC 740-10, "*Income Taxes*", which requires recognition of deferred tax assets and liabilities for future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and tax credit carry-forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

Earnings (loss) Per Share - The Company reports earnings (loss) per share in accordance with FASB Codification Topic ASC 260-10 "*Earnings Per Share*", Basic earnings (loss) per share is computed by dividing income (loss) available to common shareholders by the weighted average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. Diluted earnings (loss) per share has not been presented since the effect of the assumed exercise of options and warrants to purchase common shares (common stock equivalents) would have an anti-dilutive effect.

Financial Instruments - The fair value of the Company's financial assets and financial liabilities approximate their carrying values due to the immediate or short-term maturity of these financial instruments.

Advertising Costs - Advertising costs are expensed as incurred. There were $0 and $12,071 in advertising costs for the period for the periods ending May 31, 2011 and November 30, 2010 respectively.

Recent Accounting Pronouncements –

In April 2010, the FASB issued ASU No. 2010-17, "Revenue Recognition - Milestone Method (Topic 605): Milestone Method of Revenue Recognition" (codified within ASC 605 - Revenue Recognition). ASU 2010-17 provides guidance on defining a milestone and determining when it may be appropriate to apply the milestone method of revenue recognition for research or development transactions. ASU 2010-17 is effective for interim and annual periods beginning after June 15, 2010. The adoption of ASU 2010-17 is not expected to have any material impact on our financial position, results of operations or cash flows.

In May 2010, the FASB (Financial Accounting Standards Board) issued Accounting Standards Update 2010-19 (ASU 2010-19), Foreign Currency (Topic 830): Foreign Currency Issues: Multiple Foreign Currency Exchange Rates. The amendments in this Update are effective as of the announcement date of March 18, 2010. The Company does not expect the provisions of ASU 2010-19 to have a material effect on the Company's financial position, results of operations or cash flows of the Company.

Fiscal Periods – The Company's fiscal year end is November 30.

Itonis Inc.
(Formerly "Kenshou Inc.")
Notes to the Financial Statements
(unaudited)

2. RELATED PARTY TRANSACTIONS

The founders of the Company have made non-interest bearing, unsecured, due on demand cash advances to the Company totaling $49,527 and $28,000 as of May 31, 2011 November 30, 2010 respectively. These liabilities were created through contributions made to the entity for corporate expenses.

3. STOCKHOLDERS' DEFICIT

Preferred Stock:
The Company has authorized 5,000,000 shares of preferred stock of which 1,000,000 are issued and outstanding as of May 31, 2011.

Common Stock:
The Company has authorized 300,000,000 shares of common stock of which 263,780,223 are issued and outstanding as of May 31, 2011.

On September 20, 2010 the Company issued 121,200,000 shares for total cash proceeds of $53,384.

On May 30, 2011 the Company issued 19,000,000 shares of restricted common stock and 1,000,000 shares of preferred stock for the purchase of 100% of the outstanding shares of Performance. As a result of the issuance, Performance has become a wholly owned subsidiary of the Company.

4. SUBSEQUENT EVENTS

In regards to a previous common stock issuance of shares issued to Aquos media, the Company did not receive any of the shares of Aquos Media Limited pursuant to the January 29, 2008 transaction. As a result, the Company is investigating the propriety of the issuance of shares to iOcean Media Limited.