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Completion of Acquisition or Disposition of Assets, Including but not Limited to Mergers.

Mammoth Energy Group Inc. (PINK: MMTE) a lithium and alternative energy mining company announced today that it acquired Compania Lithium Investments Limitada in an exchange of 125,000,000 shares of restricted common stock for 99.9% of Compania Lithium Investments Limitada.

Compania Lithium Investments Limitada was created to acquire, develop and explore lithium and mining assets in Chile on behalf of Mammoth Energy Group Inc. Compania Lithium Investments Limitada of Chile has acquired an initial thirteen lithium concessions for a total of 8649 acres (3500 Hectares) in the southern section of the Salar de Maricunga basin located in the province of Copiapo, Chile. The company completed this acquisition on May 23, 2011.

Mammoth Energy Group, Inc. will operate this acquisition as majority owned subsidiary. This acquisition is a related party transaction since Mammoth has acquired its majority stake in the acquisition from William Lieberman, CEO of Mammoth. Mr. Lieberman exchanged all of his 99.9% ownership to the Company.

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s/William Lieberman

President, Director
Mammoth Energy Group Inc.