

SEBASTIAN RIVER HOLDINGS, INC. Income Statement

ASSETS	Q3	Q4
CURRENT ASSETS		
SBRH CHECKING	\$375,000.00	\$175,000.00
SBRH SAVINGS	\$1,250,000.00	\$75,000.00
INVENTORY	\$145,025.00	\$85,000.00
ACCOUNTS RECEIVABLE	\$35,000.00	\$30,000.00
TOTAL CURRENT ASSETS	\$1,805,025.00	\$365,000.00
FIXED ASSETS		
FURNITURE AND EQUIPMENT	\$80,000.00	\$75,000.00
LONG-TERM INVESTMENTS	\$200,000.00	\$175,000.00
LAND	\$250,000.00	\$275,000.00
PROPERTIES	\$38,400.00	\$35,000.00
TOTAL FIXED ASSETS	\$568,400.00	\$560,000.00
TOTAL ASSETS	\$2,373,425.00	\$925,000.00
LIABILITIES & EQUITY		
ACCOUNTS PAYABLE	\$25,000.00	\$25,000.00
PAYROLL & PAYROLL TAXES	\$150,000.00	\$165,000.00
TOTAL LIABILITIES	\$175,000.00	\$190,000.00
SHAREHOLDER EQUITY		
RETAINED EARNINGS	\$2,198,425.00	\$735,000.00

	Q4
REVENUES	\$57,000.00
COST OF GOODS SOLD	\$35,000.00
GROSS PROFIT	\$22,000.00
OPERATING EXPENSES	\$11,000.00
OPERATING PROFIT	\$18,000.00
OTHER REVENUES & GAINS	\$12,000.00
EARNINGS BEFORE TAXES	\$30,000.00
NET INCOME	\$22,000.00

SEBASTIAN RIVER HOLDINGS, INC. STRUCTURE AS OF 12/31/2010

AUTHORIZED SHARES	2,000,000,000
OUTSTANDING SHARES	1,488,875,690