

# **MATERIAL EVENT**

## **GRAND PACARAIMA GOLD CORP.**

### **Stockholders Approve Reverse Stock Split**

(OTC:GPGD), a gold exploration and mining company, today announced that its majority stockholders approved and its board of directors authorized a reverse split of the company's common stock effective April 12, 2010.

Beginning Monday, May 17, 2010 the company's common stock should begin to trade under a new ticker symbol to be announced by FINRA.

The ratio of the reverse stock split will be one-for-ten, which will reduce the number of shares of issued and outstanding common stock from approximately 300 million to approximately 30 million. The par value of the common stock will remain at \$0.001 per share and the number of authorized shares of common stock will remain at 300 million.

This action will help to maintain our common stock trading above \$ .01, which is a critical level, making it easier to buy and sell shares.

#### Safe Harbor Warning

Portions of this release contain forward-looking statements regarding future events based on current expectations and are subject to risks and uncertainties. Prospective investors are cautioned not to place undue reliance on such forward-looking statements. Further, Grand Pacaraima Gold Corp expressly disclaims any obligation to update or revise any forward-looking statements contained herein to reflect future events or developments after the date hereof. We refer you to the documents Grand Pacaraima Gold Corp files from time to time with the OTC Markets, specifically the section titled Financials in our Annual Reports and other reports and filings made with the OTC Markets.