Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

FORWARDLY, INC. (formerly Guard Dog, Inc.)

A NEVADA Corporation

1022 Nevada Highway, Boulder City NV 89005

702-840-4433
Website: NONE
EMAIL: NONE
SIC CODE:7363

QUARTERLY Report
For the Period Ending: JUNE 30, 2020
(the "Reporting Period")

As of July , 2020, the number of shares outstanding of our Common Stock was:

269,074,346

As of June 30, 2020, the number of shares outstanding of our Common Stock was:

269.074,346

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

269.074,346

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒ (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

Exact Company Name: FORWARDLY, INC. (hereinafter referred to as "we", "us", or "our" or "the Issuer").
Formerly known as: Guard Dog, Inc. until 1-2020
FSBO Media Holdings, Inc. until 9-2008
Discover Capital Holdings Corp. until 11-2005
Sunlite Technologies Corp. until 11-2001
Hospitality Concepts, Inc. to 1-1990

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

State of Nevada – September 27, 2005

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol:	FORW	
Exact title and class of securities outstanding:	Common	
CUSIP:	34986W106	
Par or stated value:	$0.001	
Total shares authorized:	1,360,000,000	as of date: June 30, 2020
Total shares outstanding:	269,074,346	as of date: June 30, 2020
Number of shares in the Public Float:	174,845,180	as of date: June 30, 2020
Total number of shareholders of record:	403	as of date: June 30, 2020

Additional class of securities (if any):

Trading symbol:	N/A	
Exact title and class of securities outstanding:	Class A Preferred	
CUSIP:	N/A	
Par or stated value:	$0.001	
Total shares authorized:	24,000,000	as of date: June 30, 2020
Total shares outstanding:	521,413	as of date: June 30, 2020

Trading symbol:	N/A
Exact title and class of securities outstanding:	Class B Preferred
CUSIP:	N/A

Par or stated value: $0.001
Total shares authorized: 1,500,000 as of date: June 30, 2020
Total shares outstanding: 123,478 as of date: June 30, 2020

Trading symbol: N/A
Exact title and class of securities outstanding: Class C Preferred
CUSIP: N/A
Par or stated value: $0.001
Total shares authorized: 5,000,000 as of date: June 30, 2020
Total shares outstanding: 0 as of date: June 30, 2020

Trading symbol: N/A
Exact title and class of securities outstanding: Class D Preferred
CUSIP: N/A
Par or stated value: $0.001
Total shares authorized: 5,000,000 as of date: June 30, 2020
Total shares outstanding: 300,000 as of date: June 30, 2020

Transfer Agent

Name: Madison Stock Transfer, Inc.
Phone: 718-627-4453
Email: info@madisonstocktransfer.com

Is the Transfer Agent registered under the Exchange Act? Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Company executed a reverse stock split of 1-for-8 of its common shares with an effective date of January 15, 2020

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

NOTE – All common shares are reflected post-split 1-for-8 shares effective January 15, 2020

Number of Shares outstanding as of January 1, 2018	Opening Balance: Common: 297,823,696 Preferred: 5,644,891		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	**Transaction type (e.g. new issuance, cancellation, shares**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per**	**Were the shares issue**	**Individual/ Entity Shares were issued to (entities must have individual**	**Reason for share issuance (e.g. for cash or debt conversion) OR**	**Restricted or Unrestricted as of**	**Exemption or Regis**

	returned to treasury)			share) at Issuance	d at a discount to market price at the time of issuance? (Yes/No)	with voting / investment control disclosed).	Nature of Services Provided (if applicable)	this filing?	ation Type?
10/18/18	Cancellation	18,750,000	Common	15,000	No	Wayne Gullick	Company received no value	U	N/A
10/18/18	Issuance	300,000	Preferred	270,000	No	Vic Devalaeminck conveyed to Beth Meyer in private transaction	For conversion of debt	R	N/A
1/9/19	Cancellation	10,000,000	Common	8,000	No	Barbara Moran	Company received no value	R	N/A
10/14/19	Cancellation	300,000	Pref D	0	No	Beth Meyer	Conversion to common	R	N/A
10/14/19	Issuance	375,000,000	Common	0	No	Beth Meyer	Conversion of Series D shares	R	N/A
10/14/19	Cancellation	375,000,000	Common	0	No	Beth Meyer	Company received no value	R	N/A
10/14/19	Issuance	300,000	Preferred D	500	No	George Sharp	Issuance of Preferred D for cash	R	N/A
1/15/2020	Fractional	650	Common	0	No	Fractional shares	Additional shares due to fractional shares in reverse split		N/A
Shares Outstanding on June 30, 2020 and July , 2020	Ending Balance: Common: 269,074,346 Preferred: 5,944,891								

Use the space below to provide any additional details, including footnotes to the table above:

NONE

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes or convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
8/19/19	25,000	25,000	$2,305	8/19/20	$0.0032 per share	Louis Sapi	Loan
8/19/19	25,000	25,000	$2,305	8/19/20	$0.002 per share	Thad Konop	Loan
8/19/19	25,000	25,000	$2,305	8/19/20	$0.0032 per share	Michael Wakil	Loan
8/19/19	25,000	25,000	$2,305	8/19/20	$0.0032 per share	Landen Wakil	Loan
8/19/19	25,000	25,000	$2,305	8/19/20	$0.0032 per share	Seager Wakil	Loan
8/19/19	25,000	25,000	$2,305	9/10/20	$0.0032 per share	Skyler Wakil	Loan
9/9/19	25,000	25,000	$2,090	9/9/20	$0.0032 per share	Paul Cloutier	Loan
9/11/19	25,000	25,000	$2,070	9/11/20	$0.0032 per share	James Blackwell	Loan
9/13/19	25,000	25,000	$2,049	9/13/20	$0.0032 per share	Peter Luce	Loan
9/13/19	25,000	25,000	$2,049	9/13/20	$0.0032 per share	Eamonn Gary	Loan
9/13/19	25,000	25,000	$2,049	9/13/20	$0.0032 per share	Antonio Dutra	Loan
9/17/19	25,000	25,000	$2,008	9/17/20	$0.0032 per share	Paul Miklas	Loan

Use the space below to provide any additional details, including footnotes to the table above:

None

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual):

Name: Michael Pollack
Title: Consultant
Relationship to Issuer: N/A

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Statement of Changes in Stockholders' Deficit
G. Financial notes

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

Included in this document

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is a holding company organized with a goal of investing, acquiring and managing a diversified portfolio of profitable, growth-oriented companies.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

On June 1, 2020, the Company formed Breathe Medical Devices, Inc., through which the Company intends to perform the Exclusive Distributor Agreement they entered into with Ligand Innovation Global for the sale of portable ventilator medical equipment, under the brand name LifeAir G1 throughout the United States in perpetuity, subject to a right of Ligand Innovation Global to terminate the Exclusive Distributor Agreement if the Company has not sold at least 1,000 portable ventilators within two years following United States Food and Drug Administration approval of the ventilator equipment.

C. Describe the issuers' principal products or services, and their markets

The Company focuses its efforts on the investment, acquisition and development of various businesses. The Company is actively pursuing investment, acquisition and development of target businesses and expects to secure an investment or acquisition in the near future. Because of management expertise and business alliances the Company expects to succeed in future ventures in growth industries with vast potential within the domestic U.S. market.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

At this time the Company does not have any significant tangible assets and is in the process of identifying suitable targets for investment or acquisition. The Company does not own or lease any real estate.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned (as converted)	Share type/class	Ownership Percentage of Class Outstanding	Note
George Sharp	CEO	San Diego, CA	375,000,000	Preferred D	100%	_____
Len Harris	Director	Vancouver, British Columbia	0	N/A	N/A	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

   NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

   NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name:	Ernest Stern
Firm:	Culhane Meadows PLLC
Address 1:	PO Box 49716
Address 2:	Atlanta, GA 30359
Phone:	301-910-2030
Email:	estern@culhanemeadows.com

Accountant or Auditor

Name:	Michael Pollack
Firm:	KBL, LLP
Address 1:	535 Fifth Avenue, 30^{th} Floor
Address 2:	New York, NY 10017
Phone:	212-785-9700
Email:	mpollack@kbl.com

Investor Relations Consultant

Name:	N/A
Firm:	_____
Address 1:	_____
Address 2:	_____
Phone:	_____
Email:	_____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, George Sharp certify that:

1. I have reviewed this quarterly disclosure statement of Forwardly, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

07/31/2020 [Date]

/s/ George Sharp [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, George Sharp certify that:

1. I have reviewed this quarterly disclosure statement of Forwardly, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

07/31/2020 [Date]

/s/ George Sharp [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

FORWARDLY, INC. (FORMERLY GUARD DOG, INC.)
CONSOLIDATED BALANCE SHEETS (UNAUDITED)

	June 30, 2020	December 31, 2019
ASSETS		
CURRENT ASSETS		
Cash	$ 62,957	$ 225,543
Total current assets	62,957	225,543
NON-CURRENT ASSETS		
Deposit – Equity Investment	150,000	-
Total non-current assets	150,000	-
TOTAL ASSETS	$ 212,957	$ 225,543
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
CURRENT LIABILITIES		
Accounts payable	$ 49,085	$ 33,275
Accrued expenses	243,600	121,800
Accrued interest	37,336	14,959
Convertible notes payable, net of discount	277,679	214,604
Total current liabilities	607,700	384,638
Total liabilities	607,700	384,638
STOCKHOLDERS' EQUITY (DEFICIT)		
Series A Preferred stock, par value $0.001; 24,000,000 shares authorized; 521,413 issued and outstanding as of June 30, 2020 and December 31, 2019, respectively	521	521
Series B Preferred stock, par value $0.001; 1,500,000 shares authorized; 123,478 issued and outstanding as of June 30, 2020 and December 31, 2019, respectively	123	123
Series C Preferred stock, par value $0.001; 5,000,000 shares authorized; 0 and 5,000,000 issued and outstanding as of June 30, 2020 and December 31, 2019, respectively	-	5,000
Series D Preferred stock, par value $0.001; 5,000,000 shares authorized; 300,000 issued and outstanding as of June 30, 2020 and December 31, 2019, respectively	300	300
Common stock, par value $0.001; 1,360,000,000 shares authorized, 269,074,346 shares issued and outstanding as of June 30, 2020 and December 31, 2019, respectively	269,074	269,074
Additional paid in capital	2,094,391	2,089,391
Accumulated deficit	(2,759,153)	(2,523,504)
Total stockholders' equity (deficit)	(394,743)	(159,095)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	$ 212,957	$ 225,543

See notes to consolidated financial statements.

FORWARDLY, INC. (FORMERLY GUARD DOG, INC.)
CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
SIX MONTHS ENDED JUNE 30, 2020 AND 2019

	2020	2019
REVENUES	$ -	$ -
COST OF REVENUES	-	-
GROSS PROFIT	-	-
OPERATING EXPENSES:		
Depreciation, amortization, and impairment	-	-
Professional fees	146,449	17,360
Rent expense	-	693
Travel	-	-
General and administrative	3,748	9,400
Total operating expenses	150,197	27,453
Loss from operations before other expenses	(150,197)	(27,453)
OTHER INCOME (EXPENSE):		
Interest expense, net of interest income	(85,452)	(-)
Total other income	(85,452)	-
LOSS FROM CONTINUING OPERATIONS BEFORE PROVISION FOR INCOME TAXES	(235,649)	(27,453)
PROVISION FOR INCOME TAXES	(-)	(-)
NET LOSS	$ (235,649)	$ (27,453)
NET LOSS PER SHARE		
Basic and diluted	$ (0.0009)	$ (0.000)
SHARES USED IN CALCULATION OF NET LOSS PER SHARE		
Basic and diluted	269,074,346	269,074,346

See notes to consolidated financial statements.

FORWARDLY, INC. (FORMERLY GUARD DOG, INC.)
CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
THREE MONTHS ENDED JUNE 30, 2020 AND 2019

	2020	2019
REVENUES	$ -	$ -
COST OF REVENUES	-	-
GROSS PROFIT	-	-
OPERATING EXPENSES:		
Depreciation, amortization, and impairment	-	-
Professional fees	66,074	17,360
Rent expense	-	693
Travel	-	-
General and administrative	247	9,400
Total operating expenses	66,321	27,453
Loss from operations before other expenses	(66,321)	(27,453)
OTHER INCOME (EXPENSE):		
Interest expense, net of interest income	(43,312)	(-)
Total other income	(43,312)	-
LOSS FROM CONTINUING OPERATIONS BEFORE PROVISION FOR INCOME TAXES	(109,633)	(27,453)
PROVISION FOR INCOME TAXES	(-)	(-)
NET LOSS	$ (109,633)	$ (27,453)
NET LOSS PER SHARE		
Basic and diluted	$ (0.0004)	$ (0.000)
SHARES USED IN CALCULATION OF NET LOSS PER SHARE		
Basic and diluted	269,074,346	269,074,346

See notes to consolidated financial statements.

FORWARDLY, INC. (FORMERLY GUARD DOG, INC.)
CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)
SIX MONTHS ENDED MARCH 31, 2020 AND 2019

	2020	2019
Cash flows from operating activities:		
Net loss	$ (235,649)	$ (27,453)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation, amortization and impairment	-	-
Amortization of debt discount	63,075	-
Changes in assets and liabilities		
Other assets	-	-
Accrued interest	22,378	-
Accounts payable and accrued expenses	137,610	27,453
Net cash used in operating activities	(12,586)	(-)
Cash flows from investing activities:		
Deposit for purchase of Equity Investment	(150,000)	-
Net cash used in investing activities	(150,000)	-
Cash flows from financing activities:		
Proceeds from issuance of preferred stock	-	-
Proceeds from convertible notes payable	-	-
Repayments of convertible notes payable	-	-
Net cash provided by financing activities	-	-
NET INCREASE (DECREASE) IN CASH	(162,586)	(-)
Cash - beginning of period	225,543	-
Cash - end of period	$ 62,957	$ -
SUPPLEMENTAL DISCLOSURES:		
Cash paid for interest	$ -	$ -
Cash paid for income taxes	$ -	$ -
SUMMARY OF NONCASH ACTIVITIES:		
Warrants issued with convertible debt recorded as debt discount	$ -	$ -
Cancelation of shares	$ 5,000	$ 10,000
Conversion of notes payable for common stock	$ -	$ -

See notes to consolidated financial statements.

FORWARDLY, INC. (FORMERLY GUARD DOG, INC.)
CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY (DEFICIT) (UNAUDITED)
SIX MONTHS ENDED JUNE 30, 2020 AND YEARS ENDED DECEMBER 31, 2019 AND 2018

	Preferred Shares	Preferred Amount	Common Shares	Common Amount	Additional Paid-In Capital	Accumulated Deficit	Total
Balances at January 1, 2018	5,644,891	5,644	297,823,696	$ 297,824	$1,665,066	$ (2,160,964)	$(192,430)
Share cancellation	-	-	(18,750,000)	(18,750)	18,750	-	-
Adjustment from prior year	-	-	-	-	-	-	(125,375)
Conversion of debt	300,000	300	-	-	269,700	-	270,000
Net loss for the period	-	-	-	-	-	(84,770)	(84,770)
Balances at December 31, 2018	5,944,891	5,944	279,073,696	279,074	1,953,516	(2,245,734)	(7,200)
Share cancellation	-	-	(10,000,000)	(10,000)	10,000	-	-
Conversion of shares	(300,000)	(300)	375,000,000	375,000	(374,700)	-	-
Share cancellation	-	-	(375,000,000)	(375,000)	375,000	-	-
Shares issued for cash	300,000	300	-	-	200	-	500
Discount on convertible notes	-	-	-	-	125,375	-	125,375
Fractional shares	-	-	650	-	-	-	-
Net loss for the period	-	-	-	-	-	(277,770)	(277,770)
Balances at December 31, 2019	5,944,891	5,944	269,074,346	$ 269,074	$2,089,391	$ (2,523,504)	$(159,095)
Share cancellation	(5,000,000)	(5,000)	-	-	5,000	-	-
Net loss for the period	-	-	-	-	-	(235,649)	(235,949)
Balances at June 30, 2020	944,891	944	269,074,346	$ 269,074	$2,094,391	$ (2,759,153)	$(285,110)

See notes to consolidated financial statements.

FORWARDLY, INC. (FORMERLY GUARD DOG, INC.)
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1- NATURE OF OPERATIONS

Nature of Operations

Forwardly, Inc. (the "Company") was incorporated in the State of Nevada in September 27, 2005. The Company is a holding company organized with a goal of investing, acquiring and managing a diversified portfolio of profitable, growth-oriented companies.

On June 1, 2020, the Company formed Breathe Medical Devices, Inc., through which the Company intends to perform the Exclusive Distributor Agreement they entered into with Ligand Innovation Global for the sale of portable ventilator medical equipment, under the brand name LifeAir G1 throughout the United States in perpetuity, subject to a right of Ligand Innovation Global to terminate the Exclusive Distributor Agreement if the Company has not sold at least 1,000 portable ventilators within two years following United States Food and Drug Administration approval of the ventilator equipment.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These consolidated financial statements are presented as unaudited and in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America. The Company believes that these consolidated financial statements present fairly, in all material respects, the financial position of the Company and the results of its operations and cash flows for the periods presented.

The consolidated financial statements include the accounts of the Company as well as their wholly-owned subsidiary, Breathe Medical Devices, Inc. All inter-company transactions have been eliminated in consolidation.

The Company has a calendar year-end accounting period.

NOTE 3-STOCKHOLDERS' EQUITY (DEFICIT

During the Company's fiscal fourth quarter of 2019, they became aware of some inconsistencies with respect to the approvals of prior amendments to their corporate charter and executed a series of amendments to these to rectify those inconsistencies. As a result, from the period October 14, 2019 through January 15, 2020, the Company executed the following transactions:

(a) An increase to the authorized common shares from 2,430,500,000 shares to 5,964,500,000 shares;
(b) Conversion of the 300,000 Series D Preferred Shares to 3,000,000,000 common shares;
(c) Execution of a series of votes for the following: (1) Name Change to Forwardly, Inc.; (2) Reverse split the common stock on a 1-for-8 basis; (3) Reduce the authorized common stock from 5,964,500,000 shares to 303,812,500 shares and then increased to 1,360,000,000 shares where it stands today;
(d) Cancel the 3,000,000,000 common shares prior to the change in authorized and reverse split took effect;
(e) Issue 300,000 Series D Preferred Shares to the Company's CEO for $500

These changes took effect through January 15, 2020, however the Company's balance sheet as of

December 31, 2019 reflect these changes as they were approved prior to December 31, 2019. The Company's current capitalization is 1,360,000,000 common shares with a par value of $.001 per share; 24,000,000 Series A preferred shares with a par value of $.001; 1,500,000 Series B preferred shares with a par value of $.0001; 5,000,000 Series C preferred shares with a par value of $.001; and 5,000,000 Series D preferred shares with a par value of $.001.

The Company has not issued any shares since 2014 prior to the above transactions taking place. In October 2018, the Company canceled 18,750,000 shares of common stock that were issued to an accredited investor. In January 2019, the Company canceled 10,000,000 shares of common stock.

On May 4, 2020, the Preferred Series C Shareholder, requested cancellation of their 5,000,000 Series C Preferred shares. There was no consideration due to the shareholder for this cancellation.

In connection with the issuance of convertible secured promissory notes, the Company granted 46,875,000 warrants that are convertible at a price of $0.0064 per share into common stock. The warrants have a three-year term.

NOTE 4 – NOTES PAYABLE

In the year ended December 31, 2017, the Company had a note payable in the amount of $270,000 to Mr. Vic Devlaeminck that was due on demand and was interest free. Mr. Devlaeminck is the Company's legal counsel, however is not a related party. In October 2018, this was converted into 300,000 shares of Preferred Stock Series D, and subsequently sold to a third party in a private transaction.

NOTE 5 – CONVERTIBLE PROMISSORY NOTES

The Company entered into promissory notes as follows as of June 30, 2020 and December 31, 2019:

	Principal	Accrued Interest	Principal	Accrued Interest
August through September 2019 $300,000 Notes convertible into common stock at $0.0032 per share, 15% interest, due one year from issuance (August through September 2020) with issuance of 46,875,000 warrants with a term of three-years and an exercise price of $0.0064 per share	$ 300,000	$ 37,336	$ 300,000	14,959
Total Convertible Notes Payable, Net	$ 300,000	$ 37,336	$ 300,000	$ 14,959
Less: Debt Discount	(22,321)	-	(85,396)	-
	$ 277,679	$ 37,336	$ 214,604	$ 14,959

Interest expense for the six months ended June 30, 2020 amounted to $22,377 and accrued at June 30, 2020 was $37,356. Amortization of the debt discount for the six months ended June 30, 2020 was $63,075.

NOTE 6 – COMMITMENTS

Starsona Inc.

The Company and Starsona Inc. ("Starsona"), a Delaware corporation entered into a non-exclusive letter of intent ("LOI") on June 21, 2019. In accordance with the LOI, the Company and Starsona will enter into a negotiation period through August 23, 2019 at which time, if the parties agree will enter into a definitive agreement, whereby the Company will endeavor to acquire equity in Starsona in exchange for an aggregate cash investment of $10,250,000, on a best efforts basis. The parties understand that the investment must be raised by the Company through an offering of its own equity to the public. As the LOI is non-exclusive, the Company will have the right to match the terms of any investment agreement for over $2,000,000 that Starsona enters into with third parties, provided that, (a) the third party investment agreement is entered into during the negotiation period; (b) the Company's investment is on substantially similar terms; and (c) the parties execute the definitive agreement by the end of the negotiation period. The LOI will terminate upon either mutual written consent of both Starsona and the Company; or the expiration of the negotiation period. The Company and Starsona have mutually agreed to continue discussions regarding the entering into a definitive agreement until either party terminates the negotiations.

Ligand Innovation Global

On May 26, 2020, the Company and Ligand Innovation Global, a Canadian Corporation ("Ligand") entered into an Exclusive Distributor Agreement ("Distributor Agreement").

Pursuant to the Distributor Agreement, the Company is appointed the exclusive distributor for all portable ventilator product lines, including, but not limited to, all models, variations, generations and upgrades to the product currently identified as LifeAir G1, and any similar product lines under different names ("Product") in the United states of America ("Territory"). The Distributor Agreement shall continue in perpetuity unless terminated earlier, and may be terminated for breach if any party defaults in the performance of any material obligation in the Distributor Agreement, for insolvency, by Ligand for lack of performance should the Company in two years after approval by the United States Food and Drug Administration no sell at least 1,000 units, and by the Company in its own discretion upon 90 days' notice to Ligand.

The Company shall prepay all orders prior to shipment. Shipments will be a minimum of 4,000 units. Failure by the Company to meet this minimum of 4,000 units shall subject the Company to a loss of exclusivity and possible termination of the Distributor Agreement at the discretion of Ligand. The Company shall be paid a commission in an amount to be agreed upon under an addendum to the Distributor Agreement.