Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

JMD PROPERTIES, INC.

A Wyoming Corporation

139 Fulton St., Ste 412
New York, NY 10038

SIC – 7373

Quarterly Report
For the Period Ending: March 31, 2020
(the "Reporting Period")

As of March 31, 2020, the number of shares outstanding of our Common Stock was:

96,365,470

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

96,365,470

As of December 31, 2018, the number of shares outstanding of our Common Stock was:

96,365,470

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ * No: ☒

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name of the issuer and its predecessors (if any)

Present: JMD Properties, Inc., formerly known as 3D Eye Solutions, Inc.. herein referred to as "JMDP" or the "Company", formerly known as Oak River Technology, formerly known as 3D Eye Solutions, formerly known as AFA Music Group, Ltd., formerly lnown SuperPro Vending Group, Inc, formerly known as Harbour Capital Corp.

The jurisdiction(s) and date of the issuer's incorporation or organization (if any)

Incorporated as Harbour Capital Corp. in the State of Delaware on May 11, 1992
January 18, 2008 the Company redomicilied in the State of Florida
July 5, 2013 the Company redomiciled in the State of Wyoming
Current standing: Active

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol:	JMDP	
Exact title and class of securities outstanding:	Common Stock ("Common Stock")	
CUSIP:	46591B 103	
Par or stated value:	$0.0001	
Total shares authorized:	1,000,000,000	as of date: July 10, 2020
Total shares outstanding:	96,365,470	as of date: March 31, 2020
Number of shares in the public float:	158,397	as of date: July 10, 2020
Total number of shareholders of record:	182	as of date: July 10, 2020

Additional class of securities (if any):

Trading symbol:	N/A	
Exact title and class of securities outstanding:	Series A Preferred Stock ("Series A Preferred")	
CUSIP:	N/A	
Par or stated value:	$0	
Total shares authorized:	100,000	as of date: March 31, 2020
Total shares outstanding:	100,000	as of date: July 10, 2020

Trading symbol:	N/A	
Exact title and class of securities outstanding:	Series B Preferred Stock ("Series B Preferred")	
CUSIP:	N/A	
Par or stated value:	$0	
Total shares authorized:	10,000,000	as of date: March 31, 2020
Total shares outstanding:	3,449,000	as of date: July 10, 2020

Transfer Agent

Name: Vstock Transfer, LLC.
Address: 18 Lafayette Place
Address 2: Woodmere, NY 11598
Phone: +1 (212) 828-8436
Email: info@vstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?

Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Item 3. Issuance History

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares outstanding as of 12/31/2017	Opening Balance: Common: 163,254* Preferred: 0	*Right-click the rows below and select "Insert" to add rows as needed.							
Date of Transaction	**Transaction type (e.g. new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).**	**Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)**	**Restricted or Unrestricted as of this filing?**	**Exemption or Registration Type?**
06/29/2018	**New Issuance**	**67,627,871**	**Common stock**	**$0.0001**	**No**	**Mastiff Group, LLC/Jennifer Wainstein**	**Reverse Merger**	**R**	**Exemption: Section 4(a)(2) of the Securities Act**
06/29/2018	**New Issuance**	**5,004,408**	**Common stock**	**$0.0001**	**No**	**Israel Levy Revocable Trust/Israel Levy**	**Reverse Merger**	**R**	**Exemption: Section 4(a)(2) of the Securities Act**
06/29/2018	**New Issuance**	**6,762,718**	**Common stock**	**$0.0001**	**No**	**Leslie Venokur**	**Reverse Merger**	**R**	**Exemption: Section 4(a)(2) of the Securities Act**
06/29/2018	**New Issuance**	**6,762,718**	**Common stock**	**$0.0001**	**No**	**Noah N. Levy Revocable Trust/Noah Levy**	**Reverse Merger**	**R**	**Exemption: Section 4(a)(2) of the Securities Act**
06/29/2018	**New Issuance**	**1,758,309**	**Common stock**	**$0.0001**	**No**	**MVNY Holdings, LLC/Robert Welner**	**Reverse Merger**	**R**	**Exemption: Section 4(a)(2) of the Securities Act**
06/29/2018	**New Issuance**	**8,284,444**	**Common stock**	**$0.0001**	**No**	**Seven Knots, LLC/Daniel Wainstein/Mariss a Welner**	**Reverse Merger**	**R**	**Exemption: Section 4(a)(2) of the Securities Act**
06/29/2018	**Effect of reverse merger**	**1,748**	**Common stock**	**$0.0001**	**No**		**Reverse Merger**	**R**	**Exemption: Section 4(a)(2) of the Securities Act**
06/29/2018	**New Issuance**	**100,000**	**Series A Preferred Stock**	**$0.001**	**No**	**Jennifer Wainstein, Israel Levy, Adam Venokur, Noah Levy, Robert Welner, Daniel Wainstein**	**Reverse Merger**	**R**	**Exemption: Section 4(a)(2) of the Securities Act**

06/29/2018	**New Issuance**	**3,239,000**	**Series B Preferred Stock**	**$0.001**	**No**	**Jennifer Wainstein, Noah Levy, Arie Maor, Daniel Abramson, Gabriel Zelwin, Martin Goldberg, Israel Levy, Daniel Dorman, Ilan Grinberg, Adam Venokur**	**Reverse Merger**	**R**	**Exemption: Section 4(a)(2) of the Securities Act**
Shares Outstanding on 03/31/2020:	Ending Balance: Common: 96,365,470 Series A Preferred: 100,000 Series B Preferred: 3,449,000								

* The shares have been adjusted to reflect the 1:50,000 reverse stock split.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
06/27/2014	201,957	50,000	52,666.99	06/27/2015	20% of the lowest intra-day trading prices during the thirty trading days prior to the date of conversion	Mastiff Group, LLC/Jennifer Wainstein	Loan
04/30/2016	180,000	180,000	39,008	11/30/2019	conversion at the holder's option including accrued interest, into the Company's common stock at a rate of $0.0001 per share	Eddy Vasker	Accrued Salary
12/13/2016	70,000	70,000	10,070	12/13/2016	conversion at the holder's option including accrued interest, into the Company's common stock at a 50% discount to the price	Noah Levy	Loan
06/29/2017	310,000	310,000	19,460.01	06/29/2025	20% of the average of the three lowest intraday trading prices during the preceding twenty trading days	BWTMH Consulting, LLC/ Leslie Venokur	Business Consulting Services
06/29/2017	310,000	310,000	19,460.01	06/29/2025	20% of the average of the three lowest intraday trading prices during the preceding twenty trading days	Levy Consulting Services, LLC/ Noah Levy	Business Consulting Services
07/12/2017	200,000	200,000	14,638	07/12/2020	70% discount to the price per share paid by investors purchasing common stock during a subsequent financing of not less than $5,000,000	Adam Venokur	Loan
05/31/2015	383,500	401,500	27,766.10	03/31/2015	N/A	Israel Levy Revocable Trust/Israel Levy	Mortgage Loan

07/12/2017	50,000	50,000	3,660	07/12/2020	70% discount to the price per share paid by investors purchasing common stock during a subsequent financing of not less than $5,000,000	Ira Zaroff	Loan

4) Financial Statements

A. **The following financial statements were prepared in accordance with:**

☒ U.S. GAAP
☐ IFRS

B. **The financial statements for this reporting period were prepared by (name of individual):**

Name: Mario A. Beckles
Title: Outside CPA, May 20, 2020 to present
Relationship to Issuer: Independent, no relationship

The unaudited financial statements as of March 31, 2020 and December 31, 2019 and for the three months ended March 31, 2020 and 2019, are included at the end of this report.

5) Issuer's Business, Products and Services

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

JMD Properties, Inc. ("JMDP" or "the Company") is a rapidly growing parent company for niche real estate transactions. JMDP is focused on several market sectors including multi-family, subdivision development and manufactured housing communities. Additionally, the Company identifies, acquires, renovates and performs asset-management services for value-add, income producing and distressed properties in targeted markets throughout the country. Through careful market study and on the ground research, the team at JMDP discovers opportunities in those markets that are often neglected by larger institutions. The JMDP mission is to deliver best-in-class real estate investment products to our partners and family of investors.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference.

Subsidiary Name	Domicile	Address	Officer/Director	% Owned	Owned By
JMD MHC	Delaware	139 Fulton Street	Daniel Wainstein	100%	JMD Properties, Inc.

C. Describe the issuers' principal products or services, and their markets

JMDP is the owner and operator of The River Club in Sparta, Tennessee (http://theriverclubtn.com). The River Club is an active gated community nestled in the heart of Tennessee's renowned Cumberland Plateau. Located in Sparta, Tennessee, The River Club is a serene and friendly community with nearby access to world class medical facilities, convenient shopping and a myriad of activities. The community boasts a clubhouse, pool, 10 acre park and several other amenities. Just minutes from historic Cookeville and Tennessee's "Golf Capital," Crossville; affordably priced home/lot packages make The River Club the ideal destination for both families and retirees.

6) Issuer's facilities

JMD Properties, Inc. is located at 139 Fulton Street, New York, NY 10038.

7) Officers Directors and Control Persons

COMMON STOCK						
Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City/State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Notes
Israel Levy Revocable Trust/Israel Levy	Owner of more than 5%	Deerfield, IL	5,004,408	Common Stock	5.193%	
Mastiff Group, LLC/Jennifer Wainstein	Owner of more than 5%	Aventura, FL	67,627,871	Common Stock	70.179%	
Noah N. Levy Revocable Trust/Noah Levy	Owner of more than 5%	Chicago, IL	6,762,718	Common Stock	7.018%	
Seven Knots, LLC/Daniel Wainstein/Marissa Welner	Owner of more than 5%	Great Neck, NY	8,284,444	Common Stock	8.597%	
Leslie Venokur	Owner of more than 5%	New York, NY	6,762,718	Common Stock	7.018%	

(1) Daniel Wainstein is the spouse of Jennifer Wainstein, the majority owner of Mastiff Group. Mr. Wainstein disclaims any beneficial ownership of the shares held by Mastiff Group. Additionally, Mr. Wainstein is an owner of Seven Knots, LLC and share voting control over the shares of Seven Knots with Marissa Welner.
(2) Jonathan Leinwand is the non-member manager of Mastiff Group.
(3) Marissa Welner shares voting control over the shares of Seven Knots with Daniel Wainstein.

SERIES A PREFERRED STOCK						
Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City/State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Notes (common shares on an as-converted basis)
Israel Levy Revocable Trust/Israel Levy	Owner of more than 5% of the Series A Preferred Stock Class	Deerfield, IL	5,202	Series A Preferred Stock	5.20%	50,129,820
Mastiff Group, LLC/Jennifer Wainstein	Owner of more than 5% of the Series A Preferred Stock Class	Aventura, FL	70,299	Series A Preferred Stock	70.3%	677,437,310
Noah N. Levy Revocable Trust/Noah Levy	Owner of more than 5% of the Series A Preferred Stock Class	Chicago, IL	7,030	Series A Preferred Stock	7.03%	67,743,037
Seven Knots, LLC/Daniel Wainstein/Marissa Welner	Owner of more than 5% of the Series A Preferred Stock Class	Great Neck, NY	8,612	Series A Preferred Stock	8.61%	82,980,306
Leslie Venokur	Owner of more than 5% of the Series A Preferred Stock Class	New York, NY	7,030	Series A Preferred Stock	7.03%	67,743,037

(1) Daniel Wainstein is the spouse of Jennifer Wainstein, the majority owner of Mastiff Group. Mr. Wainstein disclaims any beneficial ownership of the shares held by Mastiff Group. Additionally, Mr. Wainstein is an owner of Seven Knots, LLC and share voting control over the shares of Seven Knots with Marissa Welner.
(2) Jonathan Leinwand is the non-member manager of Mastiff Group.
(3) Marissa Welner shares voting control over the shares of Seven Knots with Daniel Wainstein.

SERIES B PREFERRED STOCK						
Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City/State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Notes (common shares on an as-converted basis)
Israel Levy Revocable Trust/Israel Levy	Owner of more than 5% of the Series B Preferred Stock Class	Deerfield, IL	200,000	Series B Preferred Stock	5.80%	3,086,229
Daniel Abramson	Owner of more than 5% of the Series B Preferred Stock Class	Glencoe, IL	190,000	Series B Preferred Stock	5.51%	2,931,918
White Birch Portal, LLC/Adam Venokur	Owner of more than 5% of the Series B Preferred Stock Class	New York, NY	1,090,000	Series B Preferred Stock	31.60%	16,819,949
Albert Levy	Owner of more than 5% of the Series B Preferred Stock Class	Chicago, IL	300,000	Series B Preferred Stock	8.70%	4,629,344
Arie Maor	Owner of more than 5% of the Series B Preferred Stock Class	Skokie, IL	400,000	Series B Preferred Stock	11.6%	6,172,458

Jay Parikh	Owner of more than 5% of the Series B Preferred Stock Class		210,000	Series B Preferred Stock	6.09%	3,240,541
DASA Portal, LLC/Adam Venokur	Owner of more than 5% of the Series B Preferred Stock Class	New York, NY	474,000	Series B Preferred Stock	13.74%	7,314,363

8) Legal/Disciplinary History

A. Criminal and legal proceedings of Officers, Directors and Control Persons.

Neither of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.

None.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name:	Spencer G. Feldman
Firm:	Olshan Frome Wolosky LLP
Address 1:	1325 Avenue of the Americas
Address 2:	New York, New York 10019
Phone:	212-451-2234
Email:	sfeldman@olshanlaw.com

Accountant:

Name:	Mario A. Beckles
Firm:	Beckles & Co
Address 1:	2001 Hollywood Blvd. Suite 208
Address 2:	Hollywood, FL 33020
Phone:	954-251-2005

Investor Relations Consultant: N/A

Other Service Providers: N/A

10) Issuer Certification

Principal Executive Officer:

I, Mr. Daniel Wainstein, certify that:

1. I have reviewed this quarterly statement of JMD Properties, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: July 10, 2020

Signature: /s/ *Daniel Wainstein*
Name: Mr. Daniel Wainstein
Title: CEO

Principal Financial Officer:

I, Mr. Jonathan Leinwand, certify that:

1. I have reviewed this quarterly statement of JMD Properties, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: July 10, 2020

Signature: /s/ *Jonathan Leinwand*
Name: Mr. Jonathan Leinwand
Title: CFO

JMD PROPERTIES, INC.

CONSOLIDATED BALANCE SHEETS
(Unaudited)

	March 31, 2020	December 31, 2019
ASSETS		
Real estate		
Land acquisition	$ 585,648	$ 585,648
Total real estate	585,648	585,648
Cash	-	733
Fixed assets, net	25,309	25,309
TOTAL ASSETS	$ 610,957	$ 611,691
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	1,553,360	1,552,311
Accrued salaries	3,058,787	3,058,695
Convertible notes	1,016,087	1,016,087
Notes payable	383,500	383,500
Related party notes payable	203,613	202,398
Total current liabilities	6,215,347	6,212,991
Commitments and Contingencies		
STOCKHOLDERS' DEFICIT		
Series A Preferred Stock, no par value per share; 100,000 shares issued and outstanding	-	-
Series B Preferred Stock, no par value per share; 3,599,000 shares issued and outstanding	-	-
Common stock, par value $0.0001 per share; 12,000,000,000 shares authorized; 96,365,470 shares issued and outstanding as of March 31, 2020 and December 31, 2019	9,637	9,637
Additional paid in capital	2,570,528	2,570,528
Accumulated deficit	(8,184,554)	(8,181,466)
Total stockholders' deficit	(5,604,390)	(5,601,301)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	$ 610,957	$ 611,691

The accompanying notes are an integral part of these financial statements.

JMD PROPERTIES, INC.

CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	For the Three Months Ended March 31,	
	2020	2019
Revenues	$ -	$ 712
Operating expenses		
Salaries and wages	-	775,000
General and administration expense	3,089	30,735
Total operating expense	3,089	805,735
Loss from operations	(3,089)	(805,735)
Other (expense)		
Interest expense	-	(21,133)
Tax expense	-	(4,326)
Total other (expense)	-	(25,459)
Net loss from continuing operations	$ (3,089)	$ (830,482)
Net loss from discontinued operations	-	-
Net loss	(3,089)	(830,482)
Net loss per common share – basic and diluted	$ (0.00)	$ (0.00)
Weighted average common shares outstanding – basic and diluted	96,365,470	96,365,470

The accompanying notes are an integral part of these financial statements.

JMD PROPERTIES, INC.

CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY
FOR THE THREE MONTHS ENDED MARCH 31, 2020 AND MARCH 31, 2019
(Unaudited)

	Preferred (Series A) Stock: Shares	Preferred (Series B) Stock: Shares	Common Stock: Shares	Common Stock: Amount	Additional Paid-in Capital	Accumulated Deficit	Totals
Balance – December 31, 2019	100,000	3,599,000	96,365,470	$ 9,637	$ 2,570,528	$ (8,181,465)	(5,601,300)
Net loss	-	-	-	-	-	(3,089)	(3,089)
Balance – March 31, 2020	100,000	3,599,000	96,365,470	$ 9,637	$ 2,570,528	$ (8,184,554)	(5,604,390)

	Preferred (Series A) Stock: Shares	Preferred (Series B) Stock: Shares	Common Stock: Shares	Common Stock: Amount	Additional Paid-in Capital	Accumulated Deficit	Totals
Balance – December 31, 2018	100,000	3,599,000	96,200,468	$ 9,637	$ 2,548,567	$ (7,098,261)	(4,540,057)
Effect of reverse merger					18,005	527	18,533
Net loss	-	-	-	-	-	(830,482)	(830,482)
Balance – March 31, 2019	100,000	3,599,000	96,365,470	$ 9,637	$ 2,566,572	$ (7,928,216)	(5,352,007)

JMD PROPERTIES, INC.

CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

	For the Three Months Ended March 31,	
	2020	2019
OPERATING ACTIVITIES:		
Net loss	$ (3,089)	$ (830,482)
Adjustments to reconcile net loss to net cash (used in) operating activities:		
Effect of reverse merger	-	18,533
Changes in assets and liabilities		
Interest receivable	-	-
Prepaid expense and other current assets	-	-
Accounts payable and accrued expenses	1,140	805,003
Other liabilities	-	-
NET CASH USED IN OPERATING ACTIVITIES	(1,948)	(6,947)
INVESTING ACTIVITIES:		
Loan to Related party	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
FINANCING ACTIVITIES:		
Proceeds from related party notes payable	1,215	7,000
NET CASH PROVIDED BY FINANCING ACTIVITIES	1,215	7,000
EFFECT OF EXCHANGE RATE CHANGES	-	-
NET (DECREASE) INCREASE IN CASH	(733)	53
CASH – BEGINNING OF PERIOD	733	10
CASH – END OF PERIOD	$ -	$ 63

SUPPLEMENTAL DISCLOSURE OF CASH FLOWS INFORMATION:

Non-cash investing and financing activities:

The accompanying notes are an integral part of these financial statements.

JMD PROPERTIES, INC.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2019 and DECEMBER 31, 2018
(Unaudited)

Note 1 – Organization and basis of accounting

Basis of Presentation and Organization

JMD Properties, Inc. ("JMD") was incorporated as Harbour Capital Corp. in the state of Delaware on May 11, 1992. In October 1993, the Company completed a public offering of securities, receiving gross proceeds of $122,196 from the sale of 20,366 shares of common stock. On September 6, 2006 the Company name change from Harbour Capital Corp. to SuperPro Vending Group, Inc. On October 8, 2007 the Company name change from SuperPro Vending Group, Inc. to AFA Music Group, Ltd. On January 18, 2008 the Company re-domiciled in the state of Florida. On September 16, 2008 the Company name change from AFA Music Group, Ltd. to 3D Eye Solutions, Inc. On July 5, 2013 the Company redomiciled in Wyoming. On September 3, 2015 the Company acquired Oak River Technology LLC and on November 14, 2015 the Company filed an amendment in Wyoming to change its name to Oak River Technology. Subsequently, the transaction was unwound, and the company filed an amendment in Wyoming on August 2, 2016 changing its name back to 3D Eye Solutions, Inc. ("3D Eye")

On June 29, 2018 the 3D Eye effectuated a merger with DASA Properties, LLC ("DASA"). This transaction was accounted for as a reverse merger whereby DASA shall continue as the surviving corporation and shall retain the name of 3D Eye. As part of the merger, each holder of one DASA Class A Unit received 143.9855 Series A Preferred shares and 138,515 shares of the Company's common stock. As of the date of the merger, there were a total of 694.513 Class A Units outstanding, for which 100,000 shares of Series A Preferred Stock was issued and 96,200,468 shares of the Company's common stock was issued.

Each holder of a DASA Class B or Class C Unit received a warrant to purchase the number of shares of the Company's common stock equal to 0.125% of the issued and outstanding shares of common stock at the time of exercise of the warrant. Additionally, each member of DASA received one Series B Preferred share for each $1.00 in such member's capital account on the day prior to closing of the merger. There was a total of $3,449,000 in member's capital as of the date of the merger for which 3,449,000 shares of Series B Preferred Stock was issued.

In connection with the merger, all previous series of preferred stock of the Company was cancelled and the shareholders were compensated with new shares of the Company's preferred stock.

On July 9, 2018 the Company filed an amendment in Wyoming to change its name to JMD Properties, Inc.

The accompanying financial statements are prepared on the basis of accounting principles generally accepted in the United States of America ("GAAP"). The Company is a development stage enterprise devoting substantial efforts to establishing a new business, financial planning, raising capital, and research into products which may become part of the Company's product portfolio. The Company has not realized significant sales through since inception. A development stage company is defined as one in which all efforts are devoted substantially to establishing a new business and, even if planned principal operations have commenced, revenues are insignificant.

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. Management of the Company is making efforts to raise additional funding until a registration statement relating to an equity funding facility is in effect. While management of the Company believes that it will be successful in its capital formation and planned operating activities, there can be no assurance that the Company will be able to raise additional equity capital, or be successful in the development and commercialization of the products it develops or initiates collaboration agreements thereon. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

Note 2 – Summary of significant accounting policies

Cash and Cash Equivalents

For purposes of reporting within the statements of cash flows, the Company considers all cash on hand, cash accounts not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with a maturity of three months or less to be cash and cash equivalents.

Employee Stock-Based Compensation

The Company accounts for stock-based compensation in accordance with ASC 718 Compensation - Stock Compensation ("ASC 718"). ASC 718 addresses all forms of share-based payment ("SBP") awards including shares issued under employee stock purchase plans and stock incentive shares. Under ASC 718 awards result in a cost that is measured at fair value on the awards' grant date, based on the estimated number of awards that are expected to vest and will result in a charge to operations.

Estimates

The financial statements are prepared on the basis of accounting principles generally accepted in the United States of America. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of December 31, 2019 and September 30, 2019, and expenses for the three months ended September 30, 2019 and 2018, and cumulative from inception. Actual results could differ from those estimates made by management.

Convertible Notes

The Company evaluates and accounts for conversion options embedded in its convertible instruments in accordance with professional standards for Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 815, *Derivatives and Hedging* ("ASC 815").

Professional standards generally provides three criteria that, if met, require companies to bifurcate conversion options from their host instruments and account for them as free standing derivative financial instruments. These three criteria include circumstances in which (a) the economic characteristics and risks of the embedded derivative instrument are not clearly and closely related to the economic characteristics and risks of the host contract, (b) the hybrid instrument that embodies both the embedded derivative instrument and the host contract is not re-measured at fair value under otherwise applicable generally accepted accounting principles with changes in fair value reported in earnings as they occur and (c) a separate instrument with the same terms as the embedded derivative instrument would be considered a derivative instrument. Professional standards also provide an exception to this rule when the host instrument is deemed to be conventional as defined under professional standards as "The Meaning of Conventional Convertible Debt Instrument".

The Company accounts for convertible instruments (when it has determined that the embedded conversion options should not be bifurcated from their host instruments) in accordance with professional standards when "Accounting for Convertible Securities with Beneficial Conversion Features," as those professional standards pertain to "Certain Convertible Instruments." Accordingly, the Company records, when necessary, discounts to convertible notes for the intrinsic value of conversion options embedded in debt instruments based upon the differences between the fair value of the underlying common stock at the commitment date of the note transaction and the effective conversion price embedded in the note. Debt discounts under these arrangements are amortized over the term of the related debt to their earliest date of redemption. The Company also records when necessary deemed dividends for the intrinsic value of conversion options embedded in preferred shares based upon the differences between the fair value of the underlying common stock at the commitment date of the note transaction and the effective conversion price embedded in the note.

ASC 815 provides that, among other things, generally, if an event is not within the entity's control could or require net cash settlement, then the contract shall be classified as an asset or a liability.

Subsequent Event

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration.

Recent Accounting Pronouncements

In February 2016, the FASB issued an accounting standards update for leases. The ASU introduces a lessee model that brings most leases on the balance sheet. The new standard also aligns many of the underlying principles of the new lessor model with those in the current accounting guidance as well as the FASB's new revenue recognition standard. However, the ASU eliminates the use of bright-line tests in determining lease classification as required in the current guidance. The ASU also requires additional qualitative disclosures along with specific quantitative disclosures to better enable users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. The pronouncement is effective for annual reporting periods beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020, for nonpublic entities using a modified retrospective approach. Early adoption is permitted. The Company is still evaluating the impact that the new accounting guidance will have on its consolidated financial statements and related disclosures and has not yet determined the method by which it will adopt the standard.

Note 3- Going Concern

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. Management of the Company is making efforts to raise additional funding until a registration statement relating to an equity funding facility is in effect. While management of the Company believes that it will be successful in its capital formation and planned operating activities, there can be no assurance that the Company will be able to raise additional equity capital or be successful in the development and commercialization of the products it develops or initiates collaboration agreements thereon. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

Note 4 – Convertible notes

On June 27, 2014 the Company entered into a convertible promissory note for $50,000, bearing interest at 10% per annum, due on June 27, 2015. This convertible promissory note contains a provision for conversion at the holder's option including accrued interest, into the Company's common stock at a rate of the lesser of (i) 20% of the lowest intra-day trading prices during the thirty trading days prior to the date of conversion, or (ii) $0.0001 per share. On May 16, 2016, in accordance with a settlement agreement, a payment of $20,543 was made towards the principal balance and a total of $172,500 in penalties was added to the principal balance per the terms of the note. The principal amount of the note at March 31, 2020 and December 31, 2019 is $201,957, and $201,957, respectively, and the related accrued interest is $52,667 and $52,403, respectively.

On April 30, 2016 the Company entered into a convertible promissory note for $180,000, bearing interest at 10% per annum, due on November 30, 2019. This convertible promissory note contains a provision for conversion at the holder's option including accrued interest, into the Company's common stock at a rate of $0.0001 per share. The principal amount of the note at March 31, 2020 and December 31, 2019 is $180,000, and $180,000, respectively, and the related accrued interest is $39,008 and $39,008, respectively.

On December 13, 2016 the Company entered into a convertible promissory note for $70,000, bearing interest at 8% per annum, due on December 13, 2019. This convertible promissory note contains a provision for conversion at the holder's option including accrued interest, into the Company's common stock at a 50% discount to the price per share paid by investors purchasing common stock during a subsequent financing of not less than $25,000,000, or a number of membership interest based upon a Company valuation at the date of conversion. The principal amount of the note at March 31, 2020 and December 31, 2019 is $70,000, and $70,000, respectively, and the related accrued interest is $10,070 and $8,669, respectively.

On June 29, 2017 the Company entered into a convertible debenture for services rendered totaling $310,000, bearing interest at 5% per annum, due on June 29, 2025. This convertible debenture contains a provision for conversion at the holder's option including accrued interest, into the Company's common stock at a conversion price equal to 20% of the average of the three lowest intraday trading prices during the preceding twenty trading days. The principal amount of the note at March 31, 2020 and December 31, 2019 is $310,000, and $310,000, respectively, and the related accrued interest is $19,460 and $15,585, respectively.

On June 29, 2017 the Company entered into a convertible debenture for services rendered totaling $310,000, bearing interest at 5% per annum, due on June 29, 2025. This convertible debenture contains a provision for conversion at the holder's option including accrued interest, into the Company's common stock at a conversion price equal to 20% of the average of the three lowest intraday trading prices during the preceding twenty trading days. The principal amount of the note at March 31, 2020 and December 31, 2019 is $310,000, and $310,000, respectively, and the related accrued interest is $19,460 and $15,585, respectively.

On July 12, 2017 the Company entered into a convertible promissory note for $200,000, bearing interest at 6% per annum, due on July 12, 2020. This convertible promissory note contains a provision for conversion at the holder's option including accrued interest, into the Company's common stock at a 70% discount to the price per share paid by investors purchasing common stock during a subsequent financing of not less than $5,000,000, or a number of membership interest based upon a Company valuation at the date of conversion. The principal amount of the note at March 31, 2020 and December 31, 2019 is $200,000, and $200,000, respectively, and the related accrued interest is $14,638 and $11,638, respectively.

On July 12, 2017 the Company entered into a convertible promissory note for $50,000, bearing interest at 6% per annum, due on July 12, 2020. This convertible promissory note contains a provision for conversion at the holder's option including accrued interest, into the Company's common stock at a 70% discount to the price per share paid by investors purchasing common stock during a subsequent financing of not less than $5,000,000, or a number of membership interest based upon a Company valuation at the date of conversion. The principal amount of the note at March 31, 2020 and December 31, 2019 is $50,000, and $50,000, respectively, and the related accrued interest is $3,660 and $2,910, respectively.

Note 5 – Accrued Salaries

The Company has employment agreements with two of its officers whereby they are accruing salaries totaling $775,000 a year, with no terms for payments to be made. None of this has been paid to date. As of March 31, 2020 and December 31, 2019 the total deferred salaries are $3,058,787, respectively.

Note 6– Notes payable

On March 31, 2015 the Company entered into a promissory note for $401,500 to pay off the outstanding mortgage on the TRC Development, LLC property. This note bears interest at 5.5% per annum, and is due on March 31, 2015. The principal amount of the note at March 31, 2020 and December 31, 2019 is $383,500, and $1,024,270, respectively.

Note 7 – Related party transactions

During the year ended December 31, 2019, certain related parties have advanced the Company a net amount of $41,900. During the three months ended March 31, 2020, certain related parties have advanced the Company a net amount of $1,215. As of March 31, 2020 and December 31, 2019, a total of $202,398 and 203,613, respectively. These advances are due on demand and do not bear interest.

Note 8 – Preferred Stock

Series A Preferred

On June 29, 2018 the Company's Board of Directors designated 100,000 shares of Series A Preferred Stock for issuance. Each share of Series A Preferred Stock (i) pays no dividends, (ii) is convertible into a number of common shares equal to 0.01% of the issued and outstanding shares at the time of conversion, (iii) has no liquidation preference, and (v) has voting rights equal to the number of shares into which they can be converted.

As part of the merger, each holder of one DASA Class A Unit received 143.9855 Series A Preferred shares. As of the date of the merger, there were a total of 694.513 Class A Units outstanding, for which 100,000 shares of Series A Preferred Stock was issued.

As of March 31, 2020, the Company has 100,000 authorized shares of Series A Preferred Stock, no par value, of which 100,000 shares are issued and outstanding.

Series B Preferred

On June 29, 2018 the Company's Board of Directors designated 10,000,000 shares of Series B Preferred Stock for issuance. Each share of Series A Preferred Stock (i) pays no dividends, (ii) is convertible into a number of common shares at a rate of 50% of the average closing price of a share of common stock on the principal exchange or market on which such shares are then trading for the 20 trading days immediately preceding the conversion date, (iii) has no liquidation preference, and (v) has no voting rights.

As part of the merger, each member of DASA received one Series B Preferred share for each $1.00 in such member's capital account on the day prior to closing of the merger. There was a total of $3,449,000 in member's capital as of the date of the merger for which 3,449,000 shares of Series B Preferred Stock was issued.

As of March 31, 2020, the Company has 10,000,000 authorized shares of Series B Preferred Stock, no par value, of which 3,449,000 shares are issued and outstanding

Note 9 – Common stock

As part of the merger, each holder of one DASA Class A Unit received 138,515 shares of the Company's common stock. As of the date of the merger, there were a total of 694.513 Class A Units outstanding, for which 96,200,468 shares of the Company's common stock was issued.

As of March 31, 2020 and December 31, 2019, the Company has 96,365,470 and 96,365,470 shares are issued and outstanding, respectively.

Note 10 - Warrants

As part of the merger, each holder of a DASA Class B or Class C Unit received a warrant to purchase the number of shares of the Company's common stock equal to 0.125% of the issued and outstanding shares of common stock at the time of exercise of the warrant.

On June 29, 2018 the Company issued to vairous shareholders warrants to purchase the Company's common stock in an amount up to, and equal to, 0.125% of the total issued and outstanding shares of the Company at a per share purchase price of $0.0001. The warrants expire on July 13, 2021. These warrants were valued at $0.09 based on 163,254 common shares outstanding as of the date of issuance.

A summary of the status of the Company's warrants as of March 31, 2020 is presented below:

	Number of Options and Warrants
Outstanding at December 31, 2019	206
Options and warrants granted***	-
Options and warrants exercised	-
Options and warrants forfeited or expired	-
Outstanding at March 31, 2020	206
Exercisable at March 31, 2020	206

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The following table summarizes information about warrants as of March 31, 2020:

	Warrants Outstanding			Warrants Exercisable	
Range of Exercise Prices	Number Outstanding	Weighted Average Remaining Contractual Life (in years)	Weighted Average Exercise Price	Number Exercisable	Weighted Average Exercise Price

$0.0001	206	3.00	$0.0001	206	$0.0001
	206	3.00	$0.0001	206	$0.0001

Note 11 – Subsequent Event

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration and none were noted.