ANACOMP, INC.
CONSOLIDATED BALANCE SHEETS
(In thousands, except share amounts)

	December 31, 2019	September 30, 2019
Assets		
Current assets:		
Cash and cash equivalents	$ 1,997	$ 2,548
Accounts receivable	509	1,069
Restricted short-term certificates of deposit	60	60
Prepaid expenses and other current assets	76	99
Total current assets	2,642	3,776
Property and equipment, net	557	1,123
Other assets	48	45
Pension assets	4,598	4,598
Total Assets	$ 7,842	$ 9,542
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	$ 144	$ 137
Accrued compensation, benefits and withholdings	221	287
Accrued expenses and other liabilities	152	309
Current portion of long-term debt	-	-
Current portion of capital lease obligations	84	71
Total current liabilities	601	804
Capital lease obligations, less current portion	(57)	39
Long-term debt	-	907
Pension obligations	7,747	7,747
Total Liabilities	8,291	9,497
Stockholders' Equity:		
Common stock, $.000001 par value; 10,000,000 shares authorized; 3,702,510 shares issued and outstanding at September 30, 2017 and 2016.	-	-
Additional paid-in capital	94,158	94,158
Accumulated other comprehensive loss	(1,783)	(1,783)
Accumulated deficit	(92,824)	(92,330)
Total Stockholders' Equity	(449)	45
Total Liabilities and Stockholders' Equity	$ 7,842	$ 9,542

ANACOMP, INC.

CONSOLIDATED STATEMENTS OF INCOME (LOSS)

(In thousands, except share amounts)

	Three Months Ended December 31, 2019	Three Months Ended December 31, 2018
Revenues	$ 1,016	$ 1,590
Cost of revenues	797	1,478
Gross profit	219	112
Operating expenses:		
Selling, general and administrative	258	339
Income (loss) from operations	(39)	(227)
Other expense:		
Amortization of debt discount	-	-
Interest expense	(1)	(15)
Income (loss) before income taxes	(40)	(242)
Income taxes	-	-
Net income (loss)	$ (40)	$ (242)

ANACOMP, INC.

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In thousands, except share amounts)

	Three Months Ended December 31, 2019		Three Months Ended December 31, 2018
Cash flows from operating activities:			
Net income (loss)	(40)	$	(242)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:			
Depreciation and amortization	110		123
Net amortization of debt discount	-		-
Stock-based compensation	-		-
Change in assets and liabilities:			
Accounts receivable	560		84
Prepaid expenses and other assets	20		(884)
Accounts payable	7		70
Accrued compensation, benefits and withholdings	(66)		(47)
Other accrued liabilities	(157)		(112)
Net cash provided by operating activities	434		(1,008)
Cash flows from investing activities:			
Purchases of property and equipment	5		(3)
Net cash used in investing activities	5		(3)
			3
Cash flows from financing activities:			
Proceeds from long-term debt	(907)		(55)
Principal payments on capital lease obligations	(83)		(22)
Net cash used in financing activities	(990)		(77)
Increase (decrease) in cash and cash equivalents	(551)		(1,088)
Cash and cash equivalents at beginning of year	2,548		2,548
Cash and cash equivalents at end of year	$ 1,997	$	1,460