

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines
The Movie Studio, Inc.

A Delaware Corporation
2598 E. Sunrise Blvd Suite 2054
Ft. Lauderdale, Florida 33304

954-336-6000
themoviestudio.com
gsv@themoviestudio.com
SIC: 7812

Quarterly Report
For the Period Ending: December 31, 2019

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

65,383,631.

As of September 30, 2019, the number of shares outstanding of our Common Stock was:

55,333,531.

As of June 30, 2019, the number of shares outstanding of our Common Stock was:

44,206,298

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

Destination Television, Inc. until 6-2014

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Incorporated in Delaware on 7/28/1961. The Company is an active Delaware Corporation.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

2) Security Information

Trading symbol: MVES
Exact title and class of securities outstanding: Common
CUSIP: 62459P
Par or stated value: 0.0001

Total shares authorized:	<u>5,500,000,000</u>	as of date: <u>December 31, 2019</u>
Total shares outstanding:	<u>65,383,531</u>	as of date: <u>December 31, 2019</u>
Number of shares in the Public Float ² :	<u>62,647,381</u>	as of date: <u>December 31, 2019</u>
Total number of shareholders of record:	<u>350</u>	as of date: <u>December 31, 2019</u>

Additional class(es) of publicly traded securities (if any):

None

Transfer Agent

Name: Pacific Stock Transfer Company
Address: 6725 Via Austi Pkwy, Suite 300 Las Vegas, NV 89119
Phone: 800-785-7782
Email: info@pacificstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors: None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months: None

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

3) Issuance History – See schedules attached.

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares outstanding as of <u>June 30, 2018</u>		<u>Opening Balance:</u> Common: 4,066,149 Preferred: <u>194,250,000</u>		*Right-click the rows below and select "Insert" to add rows as needed.					
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
07/13/2018	New Issuance	40,000	Common	0.075	No	Charles Keefe	Cash	Restricted	4(a)(2)
07/23/2018	New Issuance	40,000	Common	0.0625	No	Peter F. Merkle	Cash	Restricted	4(a)(2)
07/23/2018	New Issuance	40,000	Common	0.0625	No	Thomas Catalano	Cash	Restricted	4(a)(2)
07/27/2018	New Issuance	40,000	Common	0.125	No	Michael Spielberg	Cash	Restricted	4(a)(2)
08/16/2018	New Issuance	20,000	Common	0.25	No	Ross Gregg	Cash	Restricted	4(a)(2)
08/17/2018	New Issuance	40,000	Common	0.125	No	Jeffrey White	Cash	Restricted	4(a)(2)
08/17/2018	New Issuance	40,000	Common	0.125	No	Greg Brennan	Cash	Restricted	4(a)(2)
08/28/2018	New Issuance	80,000	Common	0.10	No	R CEM CEZAYIRLI	Cash	Restricted	4(a)(2)
09/06/2018	New Issuance	80,000	Common	0.10	No	Douglas F. Martin	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	2,000,000	Common	0.010	No	R CEM CEZAYIRLI	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	1,000,000	Common	0.010	No	Michael Spielberg	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	1,000,000	Common	0.010	No	Jeffrey White	Cash	Restricted	4(a)(2)

11/10/18	New Issuance	1,000,000	Common	0.010	No	Thomas Catalano	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	2,000,000	Common	0.010	No	Norman Gross	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	2,000,000	Common	0.010	No	Douglas F. Martin	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	1,000,000	Common	0.010	No	Peter F. Merkel	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	2,000,000	Common	0.005	No	Louis P Cimino	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	250,000	Common	0.010	No	Ignacio Allende	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	1,000,000	Common	0.010	No	Ross Gregg	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	500,000	Common	0.010	No	Arron Laikin	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	500,000	Common	0.050	No	Jean-Pierre da Silva	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	250,000	Common	0.0001	No	Inger Garcia	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	1,000,000	Common	0.0001	No	Charles Miller	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	1,000,000	Common	0.0001	No	Naiel Kanno	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	2,000,000	Common	0.0001	No	Excelina Ordonez	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	1,000,000	Common	0.0001	No	Pierre Muller	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	250,000	Common	0.0001	No	Ricardo Antonio Rodriguez	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	500,000	Common	0.0001	No	Todd Nugent	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	250,000	Common	0.0001	No	Monte C. Waldman	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	1,000,000	Common	0.0001	No	Michael J. Peter	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	50,000	Common	0.0001	No	Melissa Rosen	Cash	Restricted	4(a)(2)
11/10/18	New Issuance	500,000	Common	0.010	No	Cid Galindo	Cash	Restricted	4(a)(2)
11/21/18	New Issuance	1,000,000	Common	0.010	No	Louis P. Cimino	Cash	Restricted	4(a)(2)
12/13/18	New Issuance	1,000,000	Common	0.010	No	Ross Gregg	Cash	Restricted	4(a)(2)

1/19/19	New Issuance	1,000,000	Common	0.010	No	Ross Gregg	Cash	Restricted	4(a)(2)
3/26/19	New Issuance	464,150	Common	0.010	No	Stanley Van Dunn	Cash	Restricted	4(a)(2)
4/10/19	New Issuance	100,000	Common	0.010	No	Gil Dylla	Cash	Restricted	4(a)(2)
4/15/19	New Issuance	1,750,000	Common	0.010	No	Michael Spielberg	Cash	Restricted	4(a)(2)
4/18/19	New Issuance	1,000,000	Common	0.010	No	Howard S. Nunn Jr.	Cash	Restricted	4(a)(2)
4/19/19	New Issuance	2,000,000	Common	0.010	No	Gerald W. Simonson	Cash	Restricted	4(a)(2)
4/25/19	New Issuance	500,000	Common	0.010	No	Stanley Van Dunn	Cash	Restricted	4(a)(2)
5/1/19	New Issuance	1,000,000	Common	0.010	No	Wiley E. Ring III and Sara B. Ring	Cash	Restricted	4(a)(2)
5/20/19	New Issuance	250,000	Common	0.010	No	Stanley Rosen	Cash	Restricted	4(a)(2)
5/28/19	New Issuance	500,000	Common	0.010	No	Reed D. Way	Cash	Restricted	4(a)(2)
5/31/19	New Issuance	1,350,000	Common	0.010	No	Douglas F. Martin	Cash	Restricted	4(a)(2)
5/31/19	New Issuance	500,000	Common	0.010	No	Bill Anderson	Cash	Restricted	4(a)(2)
6/5/19	New Issuance	1,356,000	Common	0.010	No	R CEM CEZAYIRLI	Cash	Restricted	4(a)(2)
6/12/19	New Issuance	400,000	Common	0.010	No	R CEM CEZAYIRLI	Cash	Restricted	4(a)(2)
6/13/19	New Issuance	1,000,000	Common	0.010	No	Wiley E. Ring III and Sara B. Ring	Cash	Restricted	4(a)(2)
6/19/19	New Issuance	1,000,000	Common	0.010	No	Thomas A Catalano	Cash	Restricted	4(a)(2)
6/27/19	New Issuance	1,000,000	Common	0.010	No	Dean and Grace Anderson	Cash	Restricted	4(a)(2)
6/27/19	New Issuance	500,000	Common	0.010	No	Howard S. Nunn Jr.	Cash	Restricted	4(a)(2)
7/1/2019	New Issuance	250,000	Common	0.010	No	Dilbert Schafer	Cash	Restricted	4(a)(2)
7/11/2019	New Issuance	228,280	Common	0.010	No	Howard S. Nunn Jr.	Cash	Restricted	4(a)(2)
7/15/2019	New Issuance	1,000,000	Common	0.010	No	Reed D. Way	Cash	Restricted	4(a)(2)

7/15/2019	New Issuance	500,000	Common	0.010	No	Howard S. Nunn Jr.	Cash	Restricted	4(a)(2)
7/31/2019	New Issuance	1,988,020	Common	0.011	No	Green Tree Financial, Inc.	Cash	Restricted	4(a)(2)
8/2/2019	New Issuance	500,000	Common	0.010	No	Sharon Rogow	Cash	Restricted	4(a)(2)
8/8/2019	New Issuance	500,000	Common	0.010	No	James Sharp	Cash	Restricted	4(a)(2)
8/28/2019	New Issuance	250,000	Common	0.010	No	Edward J. Newett	Cash	Restricted	4(a)(2)
8/28/2019	New Issuance	250,000	Common	0.010	No	Dilbert H. Schafer	Cash	Restricted	4(a)(2)
9/4/2019	New Issuance	1,000,000	Common	0.010	No	Howard S. Nunn Jr.	Cash	Restricted	4(a)(2)
9/9/2019	New Issuance	500,000	Common	0.010	No	David Hunt	Cash	Restricted	4(a)(2)
9/10/2019	New Issuance	2,000,000	Common	0.010	No	Robert H. Schafer	Cash	Restricted	4(a)(2)
9/23/2019	New Issuance	1,000,000	Common	0.010	No	Robert A. Englund	Cash	Restricted	4(a)(2)
9/27/2019	New issuance	1,000,000	Common	0.010	No	Wiley E. Ring III and Sara B. Ring	Cash	Restricted	4(a)(2)
9/30/2019	New Issuance	250,000	Common	0.001	No	Danny Carson	Service	Restricted	4(a)(2)
9/30/2019	New Issuance	250,000	Common	0.001	No	Byron Hunsberger	Service	Restricted	4(a)(2)
9/30/2019	New Issuance	250,000	Common	0.001	No	Louis P. Cimino	Service	Restricted	4(a)(2)
Less: Shares Cancelled	MVES Treasury Stock	(370,108)	Common	0.032	No	MVES	Cash	Restricted	4(a)(2)
10/21/2019	New Issuance	2,000,000	Common	0.001	No	Robert L. Schafer	Cash	Restricted	4(a)(2)
10/21/2019	New Issuance	1,000,000	Common	0.001	No	Klaus P. Landau	Cash	Restricted	4(a)(2)
10/25/2019	New Issuance	2,000,000	Common	0.001	No	Robert A. Englund	Cash	Restricted	4(a)(2)
11/6/2019	New Issuance	500,000	Common	0.001	No	John C. Boesch	Cash	Restricted	4(a)(2)
11/8/2019	New Issuance	1,000,000	Common	0.001	No	Robert Gordon	Cash	Restricted	4(a)(2)
11/15/2019	New Issuance	1,000,000	Common	0.001	No	James A. Sharp	Cash	Restricted	4(a)(2)
11/22/2019	New Issuance	1,000,000	Common	0.001	No	Robert D. Hanson	Cash	Restricted	4(a)(2)

11/25/2019	New Issuance	500,000	Common	0.001	No	Mark A. Degirolamo	Cash	Restricted	4(a)(2)
11/29/2019	New Issuance	1,000,000	Common	0.001	No	Wiley E. Ring	Cash	Restricted	4(a)(2)
12/20/2019	New Issuance	250,000	Common	0.001	No	Frances Snow	Cash	Restricted	4(a)(2)
12/20/2019	New Issuance	200,000	Common	0.001	No	Frances Snow	Cash	Restricted	4(a)(2)
12/20/2019	New Issuance	100,000	Common	0.001	No	Frances Snow	Cash	Restricted	4(a)(2)
Shares Outstanding on December 31, 2019:	<u>Ending Balance:</u> Common: <u>65,383,631</u> Preferred: <u>194,250,000</u>								

On September 11, 2018 the Company effected a 250 for 1 reverse stock split. The table reflects the Company's shares on a post-split basis

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes, convertible debentures or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>8/2017</u>	<u>\$102,000</u>	<u>\$102,000</u>	<u>10%0.00</u>	<u>12/31/19</u>	<u>Discounted to the Market Price</u>	<u>Tri-Bridge Ventures Inc./John Forsythe III</u>	<u>Loan</u>
<u>1/2017</u>	<u>\$20,440</u>	<u>\$20,440</u>	<u>0.00</u>	<u>12/31/19</u>	<u>Discounted to the Market Price</u>	<u>KGH, Inc./ Naiel G Kanno</u>	<u>Loan</u>
<u>2/2018</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>0.008%</u>	<u>12/31/19</u>	<u>Discounted to the Market Price</u>	<u>Blue Stone Equity LLC/John Pierre</u>	<u>Loan</u>
<u>11/2017</u>	<u>\$20,000</u>	<u>\$20,000</u>	<u>0.0015%</u>	<u>12/31/19</u>	<u>Discounted to the Market Price</u>	<u>Global Capital Inc./Norman Gross</u>	<u>Loan</u>
<u>5/2017</u>	<u>\$17,500</u>	<u>\$17,500</u>	<u>15%</u>	<u>12/31/19</u>	<u>Discounted to the Market Price</u>	<u>Ross Gregg</u>	<u>Loan</u>
Sub-total	<u>\$169,940</u>	<u>\$169,940</u>	<u>\$33,250</u>				

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Note holder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>3/2018</u>	<u>\$22,500</u>	<u>\$22,500</u>	<u>0.00</u>	<u>12/31/19</u>	<u>Discounted to the Market Price</u>	<u>Green Tree Financial, Inc./Chris Cottone</u>	<u>Loan</u>

<u>1/2019</u>	<u>\$32,500</u>	<u>\$32,500</u>	<u>0.00</u>	<u>12/31/19</u>	<u>Discounted to the Market Price</u>	<u>Green Tree Financial, Inc./Chris Cottone</u>	<u>Loan</u>
<u>7/2019</u>	<u>\$51,550</u>	<u>\$51,150</u>	<u>500.00</u>	<u>12/31/19</u>	<u>Discounted to the Market Price</u>	<u>KGH, Inc./Naiel G Kanno</u>	<u>Loan</u>
Sub-total	<u>\$106,150</u>	<u>\$106,150</u>	<u>500.00</u>				
Total	<u>\$276,490</u>	<u>\$276,490</u>	<u>500.00</u>				

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by the following accountant⁴:

Name: Monte C Waldman C.P.A.
Title: C.P.A.
Relationship to Issuer: Independent Accountant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Statement of Changes in Shareholders' Equity
G. Financial notes; and
H. Audit letter, if audited

December 31, 2019 Quarterly Report

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Motion Picture Producer

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

None

C. Describe the issuers' principal products or services, and their markets

Motion Picture Library - VDO Distribution

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases corporate office space on a month to month basis with REGUS Global Corporate Offices located at 2598 E. Sunrise Blvd. Suite 2054 Ft. Lauderdale, Florida 33304.

7) Officers, Directors, and Control Persons

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Gordon S. Venters</u>	<u>C.E.O.</u>	<u>Ft. Lauderdale, FL</u>	<u>216,150</u>	<u>Common</u>	<u>.4%</u>	<u>None</u>
<u>Gordon S. Venters</u>	<u>C.E.O.</u>	<u>Ft. Lauderdale, FL</u>	<u>200,000,000</u>	<u>Preferred</u>	<u>100%</u>	<u>None</u>
<u>Louis P. Cimino</u>	<u>Officer and Director</u>	<u>Beverly Hills, CA 90211</u>	<u>2,520,000</u>	<u>Common</u>	<u>4.5%</u>	<u>None</u>

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Jonathan Leinwand, Esq.
Firm: Jonathan D. Leinwand, P.A.
Address 1: 18851 NE 29th Ave., Suite 1011
Address 2: Aventura, FL 33180
Phone: Tel (954)903-7856
Email: jonathan@jdlpa.com

Accountant or Auditor

Name: Eric Sherb C.P.A.
Firm: EMS Consulting Services, LLC.
Address 1: 157 Columbus Avenue
Address 2: New York, New York 10023
Phone: (516) 713-9590
e-mail: eric@emscpa.com

Investor Relations Consultant

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

- Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

As Principal Executive Officer:

I, Gordon S. Venters hereby certify that:

1. I have reviewed this quarterly disclosure statement for The Movie Studio Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 15, 2020

Gordon S. Venters

/S/ Gordon S. Venters

As Principal Financial Officer:

I, Gordon S. Venters hereby certify that:

1. I have reviewed this quarterly disclosure statement for The Movie Studio Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 15, 2020

Gordon S. Venters

/S/ Gordon S. Venters

THE MOVIE STUDIO, INC

Table of Contents

PAGE

Consolidated Statements of Financial Position	F-1
Consolidated Statements of Operations	F-2
Consolidated Statements of Cash Flows	F-3
Consolidated Statements of Stockholder's Equity	F-4
Notes to Consolidated Financial Statements.....	12 - 22

		THE MOVIE STUDIO, INC.			
		(FORMERLY DESTINATION TELEVISION, INC)			
		Consolidated Balance Sheets			
		For The Three Month Quarter Then Ended			
		As of: December 31, 2019		Unaudited	Unaudited
				31-Dec-19	30-Jun-19
Current assets					
	Cash			12,839	18,936
	Prepaid services			-	2,650
	Accounts receivable			-	-
	Less: Allowance for doubtful accounts			-	-
	Total current assets			12,839	21,586
Fixed assets					
	Property, plant and equipment			76,820	76,820
	Less accumulated depreciation			(76,820)	(76,820)
	net property, plant and equipment			-	-
Intellectual property					
	Intellectual property and equipment			169,500	169,500
	Motion picture in-process			175,837	125,810
	net property and equipment			345,337	295,310
Other assets					
	Capitalized amortizable intangible assets			859,082	859,082
	Less accumulated amortization			(212,237)	(159,178)
	net capitalized intangible assets			646,845	699,904
	Total assets			1,005,021	1,016,800
Liabilities and stockholders' deficiency					
Current liabilities					
	Notes payable			224,940	224,940
	Officer's salary payable			61,000	31,140
	Total current liabilities			285,940	256,080
Long term liabilities					
	Convertible notes payable			51,550	-
	Total long term liabilities			51,550	-
Stockholders' deficiency					
Preferred stock, Series A, 100,000,000 convertible, \$.0001 par value; authorized and 94,250,000 shares issued and outstanding at December 31, 2019 and June 30, 2019, respectively.				10,000	10,000
Preferred stock, Series B, 100,000,000 convertible, \$.0001 par value; authorized and 100,000,000 shares issued and outstanding at December 31, 2019 and June 30, 2019, respectively.				10,000	10,000
Common stock, \$.0001 par value; 5,500,000,000 shares authorized 65,383,631 shares issued and outstanding at December 31, 2019; and 43,813,731 at June 30, 2019, respectively.				141,978	129,468
	Additional paid in capital			11,456,115	11,359,381
	Less: Treasury stock			-	(11,687)
	Accumulated deficit			(10,950,562)	(10,736,443)
	Total stockholders' deficiency			667,531	760,720
	Total liabilities and stockholders' deficiency			1,005,021	1,016,800
The accompanying footnotes are an integral part of these financial statements.					
F-1					

		THE MOVIE STUDIO, INC.	
		(FORMERLY DESTINATION TELEVISION, INC.)	
		Consolidated Statements of Operations	
		For The Three Month Quarter Then Ended	
		As of: December 31, 2019	
		Unaudited	Unaudited
		31-Dec-19	31-Dec-18
	Gross sales	\$ 3,040	\$ 3,788
	General and Administrative		
	Advertising and promotion	583	1,116
	Auto expense	2,476	4,043
	Bad-debt expense	-	-
	Bank service charge	230	544
	Cellular phone service	1,199	1,356
	Computer and internet	855	1,496
	Consulting services	10,750	11,250
	Dues and subscription	159	40
	Finder fees	1,000	2,000
	General supplies	59	144
	Insurance expense	191	-
	Investor relations	4,650	2,500
	Leases and rents	2,423	5,700
	Meals and entertainment	8,108	3,271
	Miscellaneous expense	200	291
	Office assistance	10,648	2,125
	Office expense	14,437	7,022
	Officer's salary	94,698	94,698
	Office supplies	1,996	1,103
	Postage and delivery	2,055	1,541
	Professional fees	34,605	5,440
	Public Relations	1,691	7,072
	Repairs and maintenance	1,209	193
	Security and alarms	-	-
	Stock transfer services	6,641	2,537
	Storage rent	3,358	119
	Taxes, licenses and permits	-	-
	Telephone expense	489	488
	Travel expense	8,309	1,907
	Utilities	-	330
	Total expenses	213,019	158,326
	Net loss before income taxes	(\$ 209,979)	(\$ 154,538)
	Basic and diluted loss per	(0.0043)	(0.0757)
	Weighted average number of		
	shares outstanding, basic and	49,333,310	2,042,039 *
	* Subsequent to reverse split of 250:1 {510,509,750/250=2,042,039 weighted avg no. of shares}.		
	The accompanying footnotes are an integral part of these financial statements.		
		F-2	

THE MOVIE STUDIO, INC.						
(FORMERLY DESTINATION TELEVISION, INC.)						
Statement of Cash Flows						
For The Three Month Quarter Then Ended						
As of: December 31, 2019						
					Unaudited	Unaudited
					31-Dec-19	31-Dec-18
Cash flows from operating activities:						
Net loss					\$ (209,979)	\$ (154,541)
Adjustment to reconcile net loss						
net cash used by operating activities						
depreciation and amortization					-	-
Changes in operating assets and liabilities:						
Changes in accounts receivables					-	-
Changes in stock subscription receivables					-	-
Changes in accounts payables					-	-
Changes in prepaid services					2,650	-
Net cash used in operating activities					(207,329)	(154,541)
Cash flows from investing activities:						
Investment in Emerging Media Pictures					-	-
Increase in motion picture in process					(51,476)	(26,082)
Increase in property and equipment					-	-
Net cash used in operating activities					(51,476)	(26,082)
Cash flows from financing activities:						
Changes in notes payable					-	2,500
Changes in officer's salary payable					33,360	22,116
Cash proceeds from issuance of common stock					217,789	185,360
Non-cash supplement use from issuing of shares					1,500	-
Net cash provided by financing activities					252,648	209,976
Net increase (decrease) in cash					(6,157)	29,353
Cash, beginning of period					18,997	2,733
Cash, end of period					\$ 12,840	\$ 32,086
The accompanying footnotes are an integral part of these financial statements						
F-3						

		THE MOVIE STUDIO, INC. (FORMERLY DESTINATION TELEVISION, INC.) Consolidated Statement of Changes in Stockholders Deficiency							
	Common Stock		Preferred Stock		Additional		Total		
	Shares	Amount	Shares	Amount	Paid-In	Accumulated	Stockholder's		
					Capital	Deficit	Deficiency		
Balance, December 31, 2018	4,066,148	125,454	194,250,000	20,000	11,258,026	(10,551,165)	852,315	✓	
Shares issued for cash	1,464,000	2,593	-	-	11,207	-	13,800		
Depreciation and amortization					(43,560)		(43,560)		
Net income (loss)	-	-	-	-	-	(72,934)	(72,934)		
Balance, March 31, 2019	5,530,148	128,047	194,250,000	20,000	11,225,673	(10,624,099)	749,622		
Shares issued for cash	14,206,000	1,421	-	-	140,709	-	142,130		
Shares issued for services	24,470,150								
Less: Treasury stock	(389,567)	(38)					(11,686)		
Net income (loss)	-	-	-	-	-	(116,984)	(116,984)		
Balance, June 30, 2019	43,816,731	129,430	194,250,000	20,000	11,366,382	(10,741,082)	763,082	✓	
Shares issued for cash	10,766,900	10,767			106,522		117,289		
Treasury stock cancelled	-	27			37		-		
Shares issued for services rendered	750,000	750			-		750		
Accrued interest on promissory note					(51,550)		(51,550)		
Net income (loss)					-	(97,643)	(97,643)		
Balance, September 30, 2019	55,333,631	140,974	194,250,000	20,000	11,409,679	(10,838,725)	731,928	✓	
Shares issued for cash	10,050,000	1,005			99,495		100,500		
Shares issued for services	-	-			-		-		
Depreciation and amortization					(53,059)		(53,059)		
Net income (loss)						(111,837)	(111,837)		
Balance, December 31, 2019	65,383,631	141,979	194,250,000	20,000	11,456,115	(10,950,562)	667,532	✓	

[THE] MOVIE STUDIO, INC.
[FORMERLY DESTINATION TELEVISION, INC.]
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the sixth month quarter ended
As of December 31st, 2019

Note 1 – Description of Business

GENERAL

The Movie Studio, Inc. F/K/A Destination Television, Inc. ("the Company" or "DSTV" or the "Registrant") is a publicly traded vertically integrated motion picture production company that develops, manufactures and distributes independent motion picture content for worldwide consumption on a multitude of devices.

The Movie Studio, Inc. operates as an integrated motion picture production and distribution company. It acquires, develops, manufactures, and distributes independent motion picture content for worldwide consumption in theatrical, video on demand, foreign sales, and on various media devices. The Movie Studio, Inc., through its network of movie theaters, exhibits critically acclaimed films, cultural programming, art films, documentaries, foreign language films, independent cinema, concerts and others. The company was formerly known as Destination Television, Inc. and changed its name to The Movie Studio, Inc. in October 2012. The Movie Studio, Inc. was founded in 1961 and is based in Ft. Lauderdale, Florida.

The Company is a broadcast media company that used its custom content and entertainment-based programming along with its proprietary technology to influence the purchasing decisions of millions of active consumers in targeted "away-from-home" leisure destinations.

The Company's original core broadcast business was Bar TV, Gym TV, and Hotel TV, which were designed and implemented to focus on leisure destinations with entertaining and informative audio and video content, increasing the duration and frequency of consumer visits and duration of stay, generating incremental revenue and promoting the sale of specific products. The Company enabled advertisers and leisure/retailers to effectively and efficiently reach active consumers at the point of sale (POS) where most purchase decisions are made. In addition to influencing consumer behavior, the Company's programming was proven to be successful in generating brand awareness and could create additional sales lift. The Company's business motto was "Leisure Destinations driving traffic to Retail Locations."

Over the years, the Company surveyed the media landscape, combining the best aspects of each medium into the DSTV's business model, simultaneously applying it to a very unique physical space. In 2008, the US advertising industry consolidated, including digital signage space, because the industry did not provide a quantifiable measurement platform for its advertisers; at that time, The Company began to reorganize its business model. In 2009, The Company took the first steps in transitioning its core business operations into a new media platform, which included incorporating elements of its original media business model into its new business, The Movie Studio. In 2010, the Company took the next step, when it physically began transitioning its core business to the new platform. The Movie Studio platform consists of three verticals that operate synergistically with each other. Strategic Partner is the first of the three verticals. In this vertical, the Company enters into agreements with substantial asset partners, wherein these partners can promote their brand, product, or service through the Movie Studio, which can offer them, through the its vertical integration model, a variety of opportunities,

as a result of their association with the movie business. Each partner agreement is crafted in the best interest of the client's needs or objectives.

"Locations Pay Us" is the second vertical, wherein we get paid for filming a scene of our movie at the location of a client. The excitement generated from motion picture production at given location can drive traffic to the client's point of sale (POS); as a result, the Company and the client both benefit from this arrangement. In addition, the Company utilizes its win-a-part-in-a-movie contest at the location; it also provides digital plates to the client's location, which can utilize the key art shot of the location as base artwork for web, print or television at no additional cost in perpetuity. Clients have reported that their locations have seen double digit increases in their margins on the night of the filming event.

Product Placement is the third vertical. The motion picture product placement industry is a two-billion-dollar industry; companies utilize this platform to create worldwide brand awareness for their brand, product or service, with the average movie impact of fifteen (15) years (in five-year distribution cycles). In addition, these companies provide us products that we utilize at movie events for PPG (on premise promotional giveaways); they also gain additional branding exposure in direct interaction with the brands exact demographic.

The value proposition for investors is in the bi-product of manufacturing of a major motion picture asset(s), which reduces capital expenses (CAP-X) by utilizing these vertical in the manufacturing of the intellectual property (movie) asset. The completed movie then employs a significant expense to revenue ratio, by utilizing these metrics. The motion picture asset is ultimately licensed to seventy (70) countries around the world (foreign market) and domestically in the traditional media outlet channels, movie theaters, television, DVD, pay cable, Video on Demand (VOD) mobile etc. In addition, the motion picture integrates a soundtrack, which creates an additional revenue stream for investors. The Company has proven the business model on all three verticals prior to occupying a 17,000 sq. ft. production studio in downtown Hollywood, Florida complete with a 5,000 sq. ft. 2 edit suites, complete motion picture manufacturing lighting and equipment, cameras, talent division, and in-house marketing. The Movie Studio has produced its first feature film production for Ventures Capital Partners I, LLC. Is titled *Exposure* starring Corey Feldman and was in pre-production of the sequel *Double Exposure with Ventures Capital II, LLC*, and consolidated the content for future application and completion of *BAD ACTRESS* with Ventures Capital Partners III, LLC. In addition, The Movie Studio can generate additional revenue streams from music video and broadcast commercial production. The Company is currently fully operational and implementing its business model to scale the Companies operations in 2013 and beyond. The Company changed its name of operations from Destination Television, Inc. to The Movie Studio, Inc. In November 2012 and received a new stock symbol (MVES) in July, 2014. As of 2018, The Movie Studio currently has three (3) releases *Exposure*, *BAD ACTRESS* and *Dancing on the Edge* on Amazon Prime and one release "Drunk Boat" on Showtime.

On August 6, 2015 the Company executed a Membership Unit Purchase Agreement to acquire sixty percent (60%) interest in SAFELA from Seven Arts Entertainment Louisiana LLC., now known as Wireless Connect Inc., (OTC: SAPX) the Seller is the owner of the membership interest of SAFELA whose capitalization, unaudited financial statements for the period ended June 30, 2014, offices and legal addresses are set forth on SAFELA's controls distribution rights to the motion pictures set forth; and that the Seller desired to sell to Buyer and Buyer desires to buy from Seller the Shares of 7,500 shares \$100 par value of Buyer's Series Preferred Stock and assumption by a to be created wholly owned subsidiary of the Buyer, SAFELA, Inc. \$2,000,000 of the Seller's convertible promissory notes assumed as debt.

On September 15, 2015 the Company completed the transaction and issued 7,500,000 shares of its common stock issuing 6,250,000 shares to the company Wireless Connect Inc.; and 750,000 to Global Capital Group LLC., the consultant that arranged execution of the transaction.

On October 28, 2015 the Company entered into an Assignment and Settlement Agreement with Arrowhead Ltd. - In Liquidation Wireless Connect Inc. known as Seven Arts Entertainment Inc. and Seven Arts Entertainment Inc., Peter Hoffman, Susan Hoffman, Seven Arts Pictures PLC, Seven Arts Pictures Inc., Seven Arts Future Flows I LLC Cine Visions, Seven Arts Pictures Limited, Deal Investment LLC. Rectifier Productions LLC and Pool Hall Productions LLC (collectively with Purchaser of the Seven Arts Parties for \$250,000 the Company has paid \$10,000 towards the acquisition.

On June 24, 2016, The Company purchased one hundred percent (100%) of the assets of Rainbow Pictures LLC and completed the transactional covenants on September 15, 2016 and formed a wholly owned subsidiary, Gulfstream Movie Studios Inc. to house the intellectual properties, assets and production strategic associations. On July 20, 2017 the Company assigned the screenplay intellectual property to MHP Productions, LLC for five thousand dollars (\$5,000.00) while maintaining the other non-material assets and strategic partner associations and non-leased studio space. The Company executed an agreement on October 9, 2017 with the Village at Gulfstream Park, LLC. on a "month to month" agreement. The Company pays "No Rent" for tenancy under the current agreement and pays electric and general liability insurance only. The July 20, 2017 Exit Agreement involved returning the shares issued by the recipients and states the correction of error made in the original July 24, 2016 Purchase Agreement clarifying the Company purchased the assets of Rainbow Pictures LLC, but not the corporation.

On August 4, 2017 the Company executed a Definitive Purchase Agreement with Twenty Year Media Corp, a Canadian Corporation, and the owner of a hundred percent (100%) of the capital stock of Emerging Media Corp d/b/a Emerging Pictures to purchase a hundred percent (100%) of Emerging Media Corp capital stock for 7,500,000 shares of the Company's common stock pursuant to Rule #144 pursuant to the terms of the agreement.

On July 18, 2017 the Company executed with Tri-Bridge Ventures, LLC a convertible promissory note for a One Hundred Thousand Dollars (\$100,000) convertible non-interest bearing promissory note at 10% per annum maturing on July 18, 2018 and convertible into MVES common shares at a 50% discount to the market value.

Effective May 16, 2017 the Company entered into a one year 15% Convertible Promissory Note and Loan Agreement with Ross Schuyler Gregg for the principle sum of \$17,500 having a maturity date of May 16, 2018. At Holder's option, Holder may elect to convert the Loan amount into unrestricted, free trading common shares of MVES after 12 months pursuant to Rule 144.

Effective December 14, 2017, the Company entered into a one year 8% Convertible Promissory Note with Bluestone Equities, LLC in the amount of \$10,000 for a conversion price based on whatever the market value is upon conversion.

On November 29, 2017 the Company exercised a convertible promissory note in the amount of \$25,000 for 29,994,002 shares with Tri-Bridge Ventures LLC.

On January 18, 2018, the Company exercised a convertible promissory note in the amount of \$15,960 for 39,900,000 shares with Blue Stone Equities LLC.

On February 1, 2018, the Company exercised a convertible promissory note in the amount of \$9,040 for 18,833,333 shares with Blue Stone Equities, LLC.

On February 7, 2018, the Company exercised a convertible promissory note in the amount of \$30,000 for 46,153,846 shares with Tri-Bridge Ventures, LLC.

On February 22, 2018, the Company exercised a convertible promissory note in the amount of \$39,000 for 60,000,000 shares with Tri-Bridge Ventures LLC.

On March 8, 2018, the Company exercised a convertible promissory note in the amount of \$40,000 for 40,000,000, shares with Green Tree Financial, Inc.

On March 22, 2018, the Company exercised a convertible promissory note in the amount of \$40,000 for 62,500,000 shares with Blue Stone Equities, LLC.

On March 23, 2018, the Company exercised \$50,000 worth of the Kanno Holdings Inc. convertible promissory note for 52,500,000 shares with Kanno Group Holdings Inc.

On April 6, 2018, the Company exercised a convertible promissory note in the amount of \$10,000 for 65,000,000, shares with Tri-Bridge Ventures, LLC.

On April 12, 2018, the Company assigned \$35,000 worth of the Kanno Group Holdings Inc. convertible promissory note purchased by Tri-Bridge Ventures LLC in the amount of \$35,000;

On November 1, 2018, Kanno Holdings Inc. released the Company of the balance owed for the film library acquired on August 6, 2015.

As of July 1, 2019, the Company accrued interest in the amount of \$51,550 to the convertible promissory note owned by Kanno Group Holdings Inc.

As of October 21st 2019 the Company issued 3,938,223 of shares with Kanno Group Holdings for \$51,000 to the convertible promissory note owned by Kanno Group Holdings.

Note 2 – Summary of significant Accounting Policies

The accompanying unaudited consolidated annual financial statements have been prepared on a basis consistent with generally accepted accounting principles in the United States ("GAAP") for interim financial information and pursuant to the rules of the Securities and Exchange Commission ("SEC"). In the opinion of management, the accompanying unaudited financial statements reflect all adjustments, consisting of only normal and recurring adjustments, necessary for a fair presentation of the results of operations, financial position and cash flows for the periods presented.

The consolidated financial statements include the accounts of The Movie Studio, Inc. (Formerly Destination Television, Inc.), a Delaware corporation, and wholly owned subsidiary Destination Television, Inc., a Florida corporation. All significant inter-company account balances and transactions between the Company and its subsidiary have been eliminated in consolidation.

Long-Lived Assets

In accordance with Financial Accounting Standard Board ("FASB") Accounting Standards Codification ("ASC") Topic 360 *Property, Plant, and Equipment*, the Company records impairment losses on long-lived assets used in operations when indicators of impairment are present and the undiscounted cash flows estimated to be generated by those assets are less than the assets' carrying amounts. There was no impairment charges during the sixth month quarter then ended as of December 31, 2019.

Fair Value of Financial Instruments

The fair values of the Company's assets and liabilities that qualify as financial

instruments under FASB ASC Topic 825, *Financial Instruments*, approximate their carrying amounts presented in the accompanying consolidated statements of financial condition at December 31st, 2019 and June 30th, 2019, and the related statements of operations, and statements of cash flows for the three month period then ended.

Revenue Recognition:

In accordance with the FASB ASC Topic 605, *Revenue Recognition*, the Company recognizes revenue when persuasive evidence of an arrangement exists, delivery has occurred, the sales price is fixed or determinable, and collectability is reasonably assured.

Note 2 – Summary of significant Accounting Policies**Income Taxes**

The Company accounts for income taxes in accordance with FASB ASC Topic 740 *Income Taxes*, which requires accounting for deferred income taxes under the asset and liability method. Deferred income tax asset and liabilities are computed for differences between the financial statement and tax bases of assets and liabilities that will result in taxable or deductible amounts in the future based on the enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce the deferred income tax assets to the amount expected to be realized.

In accordance with GAAP, the Company is required to determine whether a tax position of the Company is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The Company files an income tax return in the U.S. federal jurisdiction and may file income tax returns in various U.S. state and local jurisdictions. Generally, the Company is no longer subject to income tax examinations by major taxing authorities for years before 2009. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than fifty percent likely of being realized upon ultimate settlement de-recognition of a tax benefit previously recognized could result in the Company recording a tax liability that would reduce net assets. This policy also provides guidance on thresholds, measurement, de-recognition, classification, interest and penalties, accounting in interim periods, disclosure, and transition that is intended to provide better financial statement comparability among different entities. It must be applied to all existing tax positions upon initial adoption and the cumulative effect, if any, is to be reported as an adjustment to stockholder's equity as of December 31, 2019. Based on its analysis, the Company has determined that the adoption of this policy did not have a material impact on the Company's financial statements upon adoption. However, management's conclusions regarding this policy may be subject to review and adjustment at a later date based on factors including, but not limited to, on-going analyses of and changes to tax laws, regulations and interpretations thereof.

Comprehensive Income

The Company complies with FASB ASC Topic 220, *Comprehensive Income*, which establishes rules for the reporting and display of comprehensive income (loss) and its components. FASB ASC Topic 220 requires the Company's change in foreign currency translation adjustments to be included in other comprehensive loss, and is reflected as a separate component of Stockholder's Equity.

Stock-Based Compensation

The Company complies with FASB ASC Topic 718 *Compensation – Stock Compensation*, which establishes standards for the accounting for transactions in which an entity exchanges its equity instruments for goods or services. It also addresses transactions in which an entity incurs liabilities in exchange for goods or services that are based on the fair value of the entity's equity instruments or that may be settled by the issuance of those equity instruments. FASB ASC Topic 718 focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. FASB ASC Topic 718 requires an entity to measure the cost of employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award (with limited exceptions). That cost will be recognized over the period during which an employee is required to provide service in exchange for the award (usually the vesting period). No compensation costs are recognized for equity instruments for which employees do not render the requisite service. The grant-date fair value of employee share options and similar instruments will be estimated using option-pricing models adjusted for the unique characteristics of those instruments (unless observable market prices for the same or similar instruments are available). If an equity award is modified after the grant date, incremental compensation cost will be recognized in an amount equal to the excess of the fair value of the modified award over the fair value of the original award immediately before the modification. No employee stock options or stock awards vested during the sixth month quarter ended as of December 31, 2019 ASC 718.

Nonemployee awards

The fair value of equity instruments issued to a nonemployee is measured by using the stock price and other measurement assumptions as of the date of either: (i) a commitment for performance by the nonemployee has been reached; or (ii) the counterparty's performance is complete. Expenses related to nonemployee awards are generally recognized in the same period as the Company incurs the related liability for goods and services received. The Company recorded no stock compensation of approximately during the third month quarter then ended December 31, 2019 related to consulting services.

Amending the guidance to remove this rebuttable does not imply ignoring these changes as subsequent events either, however the Update attempts to analyze whether estimating the fair value measurement reflects information and assumptions market participants have considered at the balance sheet date.

Unamortized film costs shall be tested for impairment whenever events or changes in circumstances indicate the fair value of the film may be less than its unamortized costs. The following are examples of these kinds of changes or events;

- a. Adverse change in the expected performance of a film prior to release.
- b. Actual costs substantially in excess of budgeted costs.
- c. Substantial delays in completion or release schedules.
- d. Changes in release plans, such as a reduction in the initial release pattern.
- e. Insufficient funding or resources to complete the film and to market it effectively.
- f. Actual performance subsequent to release failing to meet that which had been expected prior to release.

In the event an entity assesses the fair value is less than unamortized costs, the entity shall determine the fair value of the film and write-off to the income statement the amount of the unamortized costs that exceed the capitalized costs of the film down to its fair value at the close of its fiscal year rather than as a change in accounting estimate. The entity shall not restore the costs in any subsequent accounting periods. The Company has adopted these accounting pronouncements issued since December 31, 2007 through December 31, 2019, none of which had a material impact on the Company's financial statements.

Recently Adopted Accounting Pronouncements

The Company has adopted the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 105-10, *Generally Accepted Accounting Principles – Overall* ("ASC 105-10"), which was formerly known as SFAS 168. ASC 105-10 establishes the FASB Accounting Standards Codification (the "Codification") as the source of authoritative accounting principles recognized by the FASB to be applied by nongovernmental entities in the preparation of financial statements in conformity with U.S. GAAP. Rules and interpretive releases of the Securities and Exchange Commission (the "SEC") under authority of federal securities laws are also sources of authoritative U.S. GAAP for SEC registrants. All guidance contained in the Codification carries an equal level of authority. The Codification superseded all existing non-SEC accounting and reporting standards and all other non-grandfathered, non-SEC accounting literature not included in the Positions or Emerging Issues Task Force Abstracts. Instead, it will issue Accounting Standards Updates ("ASUs"). The FASB will not consider ASUs as authoritative in their own right. ASUs will serve only to update the Codification, provide background information about the guidance and provide the basis of conclusions on the change(s) in the Codification. References made to FASB guidance throughout this document have been updated for the Codification.

ASU 2011-04 In May 2011, the FASB issued Accounting Standards Update 2011-14, *Fair Value Measurement* (Topic 820). This Update will improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with US GAAP and International Financial Reporting Standards ("IFRS"). The amendments in this Update result in common fair value measurement and disclosure requirements in U.S. GAAP and IFRSs and they explain how to measure fair value and they do not require additional fair value measurements and are not intended to establish valuation standards or affect valuation practices outside of financial reporting. The amendments in this Update apply to all reporting entities that are required or permitted to measure or disclose the fair value of an asset, a liability, or an instrument classified in a reporting entity's shareholders' equity in the financial statements.

The amendments in this update are to be applied prospectively. For public entities, the amendments are effective during interim and annual periods beginning after December 15, 2011. Early application by public entities is not permitted. The adoption of ASU 2011-04 is not expected to have any material impact on our financial position, results of operations or cash flows.

ASC 480, In March of 2012, the FASB issued Accounting Standards Update, *Distinguishing Liabilities from Equity*; primarily originated from FAS 150 and related interpretations. This subtopic establishes standards for how an issuer classifies and measures certain financial instruments with characteristics of both liabilities and equity. The guidance applies to freestanding financial instruments, thus reinforcing the importance of this determination.

The Company has reviewed all other recently issued, but not yet adopted, accounting standards in order to determine their effects, if any, on its results of operation, financial position or cash flows. Based on that review, the Company believes that none of these pronouncements will have a significant effect on its consolidated financial statements.

Loss per Common Share

The Company complies with the accounting and disclosure requirements of FASB ASC 260, *Earnings per Share*. Basic loss per common share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding during the period. Diluted loss per common share incorporates the dilutive effect of common stock equivalents on an average basis during the period.

Adapted Recently Issued Accounting Standards

In October of 2012, the FASB issued Accounting Standards Update 926-20-35-12, "Fair Value Measurements and Disclosures (Topic 926) - Improving Disclosures about Fair Value Measurements" (*Amendments to Accounting Standards Codification*), as a basis for that is used to assess impairment of unamortized film costs, an entity should include in a valuation model using assumptions that market participants would have made about uncertainty in timing and amount of cash flows as of the measurement date. To the extent that uncertainties are resolved with new information that becomes known after the balance sheet date, but before the financial statements are issued, such effects should not be incorporated into the fair value measurement as of the balance sheet date unless such market participants would have made such assumptions.

The objective of this Update is to provide information that is more useful to present and potential investors, creditors, and other capital market participants in making rational investment, credit, and other resource allocation decisions. Thus, the Task Force concluded these amendments will reduce existing inconsistencies in the testing of the impairment of unamortized film costs and improve financial reporting information.

Note 3 – Going Concern

The accompany financial statements have been prepared on the basis of accounting principles applicable to a going concern, which assume that The Movie Studio, Inc. will continue in operation for at least one year and realize its assets and discharge its liabilities in the normal course of operations.

Several conditions cast doubt about the Company's ability to continue as a going concern. The Company has an accumulated deficit of approximately \$10.950 million as of December 31st, 2019, has limited cash available for payment of operating expenses, no source of revenue, and requires additional financing in order to finance its business activities as a going concern. The Company's future capital requirements will depend on numerous factors, including but not limited to continued progress in the pursuit of business opportunities. The Company is actively pursuing alternative financing and has discussions with various third parties, although no firm commitments have been obtained. In the interim, the principal shareholder has committed to meeting any operating expenses incurred by the Company. The Company believes that actions it is presently taking to revise its operating and financial requirements provide it with the opportunity to continue as a going concern.

Note 4 - Amortizable Intangible Assets

<u>Amortizable assets</u>	<u>Account Balances</u>
VCP I - Motion Picture in Process	411,973
VCP II - Motion Picture in Process	132,353
VCP III - Motion Picture in Process	314,756
Total of Intellectual Property	859,082
Less: Accumulated Amortization	159,178
Net Intangible Assets	699,904

As of December 31st, 2019, the Company has been filming the motion picture entitled Cause and Effect on an independent basis without any contract per se, and has absorbed costs in process in the amount of \$175,836, as follows:

Cause and Effect

Motion Picture In-Process:

Actors Pay	43,059
Producer Fees	31,859
Audio Engineer	1,700
Catering	1,144
Costumes	2,398
Director Fees	7,313
Editing	6,779
Equipment Items	9,870
Film Production	10,185
Grip Work	5,064
Make-up Artists	1,490
Photography	15,754
Studio Supplies	8,979
Total	175,836

The motion picture in-process known as "Cause and Effect" features Excelina Ordonez. The costs upon completion of this motion picture will be capitalized and then made part of the costs of the motion picture in-process for VCP II that began during the early part of the year of 2013.

Note 5 - Income Taxes

The Company has approximately \$10.950 million in net operating loss carryovers available to reduce future income taxes. These carryovers expire at various dates through the year 2031.

The Company has adopted FASB ASC Topic 740 which provides for the recognition of a deferred tax asset based upon the value of loss carry forwards that will reduce future income taxes liabilities. The Company's management determined that it was more likely than not that the Company's net operating loss carry forwards would not be utilized; therefore, a valuation allowance against the related deferred tax asset has been established.

		December 31, 2019	June 30, 2019
Deferred tax asset:			
Net operating loss carryforwards	\$	(10,950,562)	\$ (10,736,443)
Deferred tax asset	\$	(10,950,562)	\$ (10,736,443)
Less: Valuation allowance		10,950,562	10,736,443
Net deferred tax asset	\$	-	\$ -

Note 6 - Commitments and Facilities

As of December 31st, 2019, the Company has moved its offices to multi-diverse virtual office space with RMG REGUS, Inc. and currently occupies an office located at their office complex in Ft. Lauderdale, FL at 2598 E. Sunrise Blvd, Suite 2054. The new operating lease is for a one year renewable and pays monthly rent in the amount of approximately \$1,800 per month.

Note 7 - Employment Agreements

Gordon Scott Venter's is employed as the Company's president and chief executive officer pursuant to an employment agreement since inception November 1th, 2004. The employment agreement, which has been extended to date provides for an annual salary of \$133,000 with annual increases of a minimum of 5% per year; and participation in incentive or bonus plans at the discretion of the board of directors. The agreement additionally provides for certain confidentiality and non-competition provisions and a minimum payment of 18 months in the event of a change of control or termination without cause, or if the employee terminates for good reason.

For the sixth month quarter then ended as of December 31st, 2019, Mr. Venter's salary was accrued for in the amount of \$47,349, less drawings of \$30,395. As of December 31st, 2019, the accumulated balance due to Mr. Venter's is in the amount of \$61,000.

Note 8 - Payroll Taxes Payable

There have been no payroll taxes incurred, nor the need to file for non-farm payroll tax reports for the sixth month quarter then ended as of December 31st, 2019.

Note 9 - Common Stock Issued for Cash

During the sixth month quarter then ended as of December 31st, 2019, the Company issued to accredited investors approximately 11,050,000 shares of common stock for \$100,500 all of which were issued at prices between \$0.005 and \$0.01 per share.

None of the above shares have been registered under the Securities Act of 1933, nor 1934, as amended, and therefore, may not be transferred in the absence of an exemption from registration under such laws and will be considered "restricted securities" as that term is defined in Rule 144 adopted under the Securities Act, and may be sold only in compliance with the resale provisions set forth therein.

As of June 30th, 2019, and December 31st, 2019, the Company had a total authorization in the amount of 5.5 billion shares subject to a reserve requirement by our transfer agent for unforeseen debt conversions in the amount of 277,316,185 thus, having a net authorization available before our issuances for cash in the amount of 5,443,946,910.

As of June 30th, 2019 and December 31st, 2019, there were 44,206,298 and 65,383,631 shares issued and outstanding, respectively.

Note 10 - Common Stock Issued for Services and Acquisitions

During the sixth month quarter then ended, there were no shares issued for services rendered, but there no shares issued for acquisitions.

Note 11 - Preferred Stock - series A and B Preferred Stock

The series A Preferred Stock is identical in all aspects to the Common Stock, including the right to receive dividends, except that each share of Series B Preferred Stock has voting rights equivalent to four times the number of shares of Common Stock into which it could be converted. As of December 31st, 2019, there were 92,250,000 series A Preferred shares and 100,000,000 series B Preferred shares issued and remaining outstanding.

Note 12 - Common Stock Options

No options, rights or warrants were issued or outstanding as of December 31st, 2019.

Note 13 - Litigation and Legal Disclosures

The Movie Studio, Inc. entered an agreement with Wonderfilm Media Corporation (OTC: WDRFF TSX: WNDR) et al. on March 18th, 2019 and July 30th, 2019 respectively. The Company terminated the "agreement with cause" on September 19th, 2019 and could lead to litigation.

On November 26, 2019 The Movie Studio Inc. as Plaintiffs served Wonderfilm Media Corporation a Civil complaint filed in Broward County Florida Case #19022958 in connection with the terminated agreement with cause. The case is still pending.

The Movie Studio, Inc. on June 28th 2019 entered into a settlement non-disparagement agreement with Joseph B. Elkind that included a Five Thousand Dollar (\$5,000) ("Settlement Amount"). The agreement consisted of the assignment of themoviestudio.net to the Company and return, surrender, transfer and assignment of 12,018 shares of The Movie Studio, Inc. [MVES] common stock, respectively.

As of December 31st, 2019, the Company hasn't had any other legal proceedings, lawsuits or litigation as Plaintiff or Defendant.

Note 14 - Notes Payable and Promissory Convertible Notes Payable

Comparing the current and long-term liabilities for the sixth month quarter then ended as of December 31st, 2019 with the previous current and long-term liabilities for the twelve month quarter then ended as of June 30th, 2019 remained unchanged.

Below is a schedule of our holders of these notes for the periods then ended as of September 30, 2019 and June 30, 2019, are as follows:

			<u>December 31, 2019</u>	<u>June 30, 2019</u>	<u>Difference</u>	
	Current liabilities					
	Tri-Bridge Ventures LLC note payable		102,000.00	102,000.00	-	
	KGH, Inc note payable		20,440.00	20,440.00	-	
	Blue Stone Equity LLC		10,000.00	10,000.00	-	
	Global Capital Inc. note payable		55,000.00	55,000.00	-	
	Green Tree financial Inc. note payable		20,000.00	20,000.00	-	
	Ross Gregg note payable		17,500.00	17,500.00	-	
	Sub-total		224,940.00	224,940.00	-	
	Long term liabilities					
	Green Tree financial Inc. note payable		-	-	-	
	KGH, Inc Convertible note payable		51,550.00	-	51,550.00	
	Sub-total		51,550.00	-	51,550.00	
	Totals		276,490.00	224,940.00	51,550.00	