

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

EXTREME BIODIESEL, INC.

A Nevada Corporation

153 W. Lake Mead Parkway, Suite 2240, Henderson, Nevada 89015

extremebiodiesel.com

info@extremebiodiesel.com

SIC Code 1311

Quarterly Report

**For the Period Ending December 31, 2019
(the "Reporting Period")**

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

808,938,500

As of September 30, 2019, the number of shares outstanding of our Common Stock was:

808,938,500

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

No

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

No

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes:

The Company was incorporated as BIGWEST ENVIRONMENTAL, INC, in the state of Nevada on February 2, 2008,

It changed its name to BOOKMERGE TECHNOLOGY, INC., on February 16, 2010;

It changed its name to EXTREME BIODIESEL, INC., on October 22, 2012.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated in the State of Nevada on February 2, 2008 and is currently in active status with the Nevada Secretary of State. There have been no changes to incorporation status since inception.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

No

2) Security Information

Trading symbol:	XTRM
Exact title and class of securities outstanding:	Common Stock
CUSIP:	30227J102
Par or stated value:	\$0.001

Total shares authorized:	1,350,000,000 as of December 31, 2019
Total shares outstanding:	808,938,500 as of December 31, 2019
Number of shares in the Public Float ² :	411,873,500 as of December 31, 2019
Total number of shareholders of record:	87 as of December 31, 2019

Exact title and class of securities outstanding:	Class A preferred
CUSIP:	30227J102
Par or stated value:	\$0.001

Total shares authorized:	100,000,000 as of December 31, 2019
Total shares outstanding:	20,000,000 as of December 31, 2019

Additional class of securities (if any): None

Transfer Agent

Name: Action Stock Transfer
Phone: 1-801-274-1088
Email: jb@actionstocktransfer.com

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Is the Transfer Agent registered under the Exchange Act?³

Yes

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months: acquisitions are described in the financial statements.

On November 18, 2019, the Company purchased North Star Homes, LLC, a residential construction company located in Boise, Idaho for \$1,500,000 in cash and stock considerations.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒ [X]

Number of Shares outstanding as of July 1, 2017	<u>Opening Balance:</u> Common: 808,938,500 Preferred: 20,000,000		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exempt Registrable Type?

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Shares Outstanding on 12/31/19	<u>Ending Balance:</u> Common: 808,938,500 Preferred: 20,000,000	
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Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016 through September 30, 2018 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes or convertible debentures **in the past two completed fiscal years and any subsequent interim period.**

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
None							
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

U.S. GAAP

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Vic Devlaeminck

Title: CPA

Relationship to Issuer: CFO, Secretary and member of the Board of Directors.

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Name:
Title:
Relationship to Issuer:

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Financial notes; and
- G. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

Financial Statements are provided starting on page 10

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company focuses its efforts on real estate acquisition, development and sales.

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

The Company has no subsidiaries, parents or affiliated companies at this time.

- C. Describe the issuers' principal products or services, and their markets

The Company is involved in the acquisition, development and sales of residential real estate in Idaho.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

The Company maintains a rolling inventory of real estate properties which are constantly changing on a daily basis but does not have permanent structures other than its office (see below). The only financing involved is temporary, interim construction financing. The Company owns various furniture, office machinery and miscellaneous equipment.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases office space in Boise, Idaho for \$350 per month.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% of more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Vinnie Angelos	Officer/Director	Boise, ID	None	N/A	N/A	
Vic Devlaeminck	Officer/Director	Vancouver, WA	None	N/A	N/A	
Joseph Spadafore	5%	Murrieta, CA	84,608,500 20,000,000	common Preferred Series A	10.45% 100%	
Jillian White	+5%	Encinitas, CA	55,000,000	common	6.80%	
Nate Engel	+5%	Murrieta, CA	50,000,000	common	6.18%	
Gerard Brouwer	+5	Temecula, CA	45,000,000	common	5.56%	

Mary Davis	+5	Green Acres, FL	45,000,000	common	5.56%	
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NOTE: On August 12, 2019, Joseph Spadafore resigned from all officer, director and management positions and was replaced by Vinnie Angelos as CEO/Director and Vic Devlaeminck as CFO/Secretary/Director. At that time, all involvement of Mr. Spadafore with management of the company was terminated.

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Vic Devlaeminck PC
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317
Address 2: Vancouver, WA 98685
Phone:
Email: vic@vicdevlaeminck.com

Accountant or Auditor

Name: Vic Devlaeminck PC
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317
Address 2: Vancouver, WA 98685
Phone:
Email: vic@vicdevlaeminck.com

Investor Relations Consultant

Name:
Firm:
Address 1:
Address 2:
Phone:
Email:

Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) that assisted, advised, prepared or provided information with respect to this disclosure statement, or provided assistance or services to the issuer during the reporting period.

Name:
Firm:
Nature of Services:
Address 1:
Address 2:
Phone:
Email:

Name:
Firm:
Nature of Services:
Address 1:
Address 2:
Phone:
Email:

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Vinnie Angelos, certify that:

1. I have reviewed this quarterly disclosure statement of EXTREME BIODIESEL, INC.:

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

2/19/20 [Date]

/s/ Vinnie Angelos [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Vic Devlaeminck, certify that:

1. I have reviewed this quarterly disclosure statement of EXTREME BIODIESEL, INC.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

2/19/20 [Date]

/s/ Vic Devlaeminck [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

EXTREME BIODIESEL, INC.
Financial Statements
Balance Sheet
For the Periods Ended December 31, 2019 & June 30, 2019
Unaudited

	Sept. 30, <u>2019</u>	June 30, <u>2019</u>
ASSETS		
Current Assets		
Cash on hand, in bank	\$ 49,674	\$ 183
Accounts receivable	720	815
Total current assets	<u>50,394</u>	<u>998</u>
Property, plant & Equipment		
Vehicles & equipment	44,700	
Equipment	8,700	8,700
Less: accumulated depreciation	<u>(6,390)</u>	<u>(5,520)</u>
Total Property, plant & equipment	<u>47,010</u>	<u>3,180</u>
Other Assets		
Goodwill & intangibles	<u>1,455,300</u>	<u>-</u>
Total Other Assets	<u>-</u>	<u>-</u>
Total assets	<u><u>\$ 1,552,704</u></u>	<u><u>\$ 4,178</u></u>

See accountants' report and notes to financial statements

EXTREME BIODIESEL, INC.
Financial Statements
Balance Sheet
For the Periods Ended December 31, 2019 & June 30, 2019
Unaudited

	<u>2019</u>	<u>2019</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Current Liabilities		
Accounts payable	5,734	1,140
Total current liabilities	5,734	1,140
Long-term Liabilities		
Note payable	1,500,000	-
Total long-term liabilities	1,500,000	-
Total liabilities	1,505,734	1,140
STOCKHOLDERS' EQUITY		
Common stock, par value \$.001; 1,350,000,000 authorized; 808,938,500 issued and outstanding at 6/30/19 & 12/31/19	808,939	808,939
Preferred Series A, par value \$.001 100,000,000 authorized; 20,000,000 issued and outstanding at 6/30/19 & 12/31/19	20,000	20,000
Additional paid in capital	\$ 113,711	113,711
Accumulated deficit	(939,612)	(937,510)
Current earnings	43,932	(2,102)
Total Stockholders' equity	46,970	3,038
Total Liabilities and Stockholders' Equity	<u>\$ 1,552,704</u>	<u>\$ 4,178</u>

See accountants' report and notes to financial statements

EXTREME BIODIESEL, INC.
Statement of Income and
Retained Earnings (Deficit)
For the Six Months Ended
December 31, 2019 & December 31, 2018
Unaudited

	Dec. 31, <u>2019</u>	Dec. 31, <u>2018</u>
Revenue	\$ 1,662,900	\$ -
Cost of Sales		
Purchase & construction costs	1,334,100	
Sale costs	<u>182,900</u>	
Total Cost of Sales	1,517,000	
Gross Profit	145,900	
Operating Expenses		
Commissions	44,870	-
Rent	1,050	-
Vehicle expense	3,760	-
Insurance	2,430	-
Salaries & wages	41,385	
Payroll expense	4,590	-
Professional fees	-	-
Office and general	481	155
Interest & bank fees	94	18
Advertising & promotion	846	-
Meals & entertainment	-	-
Travel	-	-
Telephone & utilities	1,592	-
Amortization	870	870
Repairs & maintenance	-	-
Business licenses	<u>-</u>	<u>-</u>
Total Operating Expenses	101,968	1,043
Net earnings (Loss)	<u>\$ 43,932</u>	<u>\$ (1,043)</u>
Retained earnings (Deficit);		
Beginning of period	<u>(939,612)</u>	<u>(937,510)</u>
End of Period	<u><u>\$ (895,680)</u></u>	<u><u>\$ (938,553)</u></u>

See accountants report and notes to financials

EXTREME BIODIESEL, INC.
Statement of Cash Flows
For the Six Months Ended
December 31, 2019 & December 31, 2018
Unaudited

	<u>2019</u>	<u>2018</u>
OPERATING ACTIVITIES		
Net Income (Loss)	\$ 43,932	\$ (1,043)
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Amortization	870	870
Decrease (increase) in accounts receivable	95	-
Decrease (increase) in accounts payable	4,594	155
Decrease (increase) in prepaid expenses	-	-
Net cash provided by operating activities	<u>49,491</u>	<u>(18)</u>
Investing Activities		
Prepaid expenses	-	-
Asset acquisition/divestment	<u>(1,500,000)</u>	<u>-</u>
Net cash provided by investment activity	<u>-</u>	<u>-</u>
Financing Activities		
Decrease (increase) in notes payable	1,500,000	-
Stock issuance in note settlements	-	-
Paid In capital - note settlement	<u>-</u>	<u>-</u>
Net cash from financing activity	<u>-</u>	<u>-</u>
Net cash increase for period	49,491	(18)
Cash at beginning of period	<u>183</u>	<u>219</u>
Cash at end of period	<u><u>49,674</u></u>	<u><u>201</u></u>

See accountants report and notes to financial statements

EXTREME BIODIESEL, INC.
Statement of Stockholders' Equity
Decdember 31, 2019
Unaudited

	<u>Common Stock</u>		<u>Preferred Stock</u>		<u>Paid-in</u>	<u>Accum.</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Capital</u>	<u>Earnings</u>	<u>Stockholders</u>
							<u>Equity</u>
Balance - 6/30/16	808,938,500	\$ 808,939	20,000,000	\$ 20,000	\$ 113,711	\$ (934,278)	\$ 8,372
Net income (loss)							
- 6/30/17						(1,161)	(1,161)
Balance - 6/30/17						(935,439)	
Net income (loss)							
- 6/30/18						(2,071)	(2,071)
Balance - 6/30/18						(937,510)	
Net income (loss)							
-6/30/19						(2,102)	(2,102)
Balance - 6/30/19						(939,612)	
Net income (loss)							
12/31/2019						43,932	43,932
	808,938,500	808,939	20,000,000	20,000	113,711	(895,680)	46,970

See accountants report and notes to financial statements

EXTREME BIODIESEL, INC.
NOTES TO UNAUDITED FINANCIAL STATEMENTS
December 31, 2019

NOTE 1. GENERAL ORGANIZATION AND BUSINESS

Extreme Biodiesel, Inc., (the “Company”) was originally organized in the state of Nevada on February 2, 2008 as Bigwest Environmental, Inc. On February 16, 2010, the Company’s name was changed to Bookmerge Technology, Inc. On October 22, 2012, the Company changed its name to Extreme Biodiesel, Inc.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Financial Statement Presentation

The balance sheet presentation herein includes all assets and liabilities at historical cost. The Company has on occasion issued shares of its common stock in exchange for certain services from the Company’s Officers & Directors, business consultants and vendors. The stock has been issued at the fair-valued-based method. The cost of these services has been expensed in the period when the services were performed. No costs of services that were paid with stock have been capitalized.

Accounting Basis

The statements were prepared following generally accepted accounting principles of the United States of America consistently applied.

Fiscal Year

The Company fiscal year ends on June 30.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Recent Accounting Guidance

The Company has evaluated the recent accounting pronouncements through ASU 2015-16 The Company believes that none of the other pronouncements will have a material effect on the company’s financial statements.

NOTE 3. GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of its assets and the liquidation of its liabilities in the normal course of business. Management plans to continue to seek funding from its shareholders and other qualified investors to pursue its business plan.

NOTE 4. STOCKHOLDERS' EQUITY

Common Stock

The Company is authorized to issue 1,350,000,000 shares of common stock, par value \$0.001 and as of December 31, 2019 had 808,938,500 common shares issued and outstanding.

NOTE 5. LONG-TERM DEBT

As of December 31, 2019, the Company has outstanding long-term debt in the amount of \$1,500,000.00 incurred for the purchase of a business in Boise, Idaho. The debt bears an interest rate of 3.5% and does not have a conversion feature.