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OUTDOOR SPECIALTY PRODUCTS, INC.
Balance Sheet

	December 31, 2019	September 30, 2019
Assets:		
Current Assets:		
Cash	\$ 19,063	\$ 24,033
Prepaid expense	4,167	2,417
Inventory	4,742	4,750
Total current assets	<u>27,972</u>	<u>31,200</u>
Property, Plant and Equipment, net	<u>1,199</u>	<u>1,388</u>
Other Assets:		
Patents, net	<u>4,785</u>	<u>4,874</u>
Total Assets	<u>\$ 33,956</u>	<u>\$ 37,462</u>
Liabilities and Stockholders' Deficit:		
Accounts payable	\$ <u>3,102</u>	\$ <u>-</u>
Total Liabilities:	\$ 3,102	\$ -
Stockholders' Equity:		
Preferred stock, \$0.001 par value, 10,000,000 shares authorized, none shares issued and outstanding, respectively	-	-
Common Stock, \$0.001 par value, 90,000,000 Shares authorized, 5,285,747 issued and outstanding, respectively	5,286	5,286
Additional paid-in capital	99,731	99,731
Accumulated deficit	<u>(74,163)</u>	<u>(67,555)</u>
Total Stockholders' Equity	<u>30,854</u>	<u>37,462</u>
Total Liabilities and Stockholders' Equity	<u>\$ 33,956</u>	<u>\$ 37,462</u>

The accompanying notes are an integral part of these financial statements.

OUTDOOR SPECIALTY PRODUCTS, INC.
Statement of Operations

For the Three Months Ended
December 31,

	<u>2019</u>	<u>2018</u>
Income Statement		
Revenue	\$ <u>79</u>	\$ <u>102</u>
Cost of Sales	<u>7</u>	<u>9</u>
Gross Profit	<u>72</u>	<u>93</u>
Expenses:		
General and administrative	<u>6,680</u>	<u>6,849</u>
Total Expense	<u>6,680</u>	<u>6,849</u>
Income (loss) from Operations	<u>(6,608)</u>	<u>(6,849)</u>
Other Expense		
Total other expense	<u>-</u>	<u>-</u>
Net Loss	\$ <u><u>(6,608)</u></u>	\$ <u><u>(6,756)</u></u>
Net loss per share of common stock	\$ <u>0.00</u>	\$ <u>0.00</u>
Weighted average number of common shares outstanding	<u>5,285,787</u>	<u>5,285,787</u>

The accompanying notes are an integral part of these financial statements.

OUTDOOR SPECIALTY PRODUCTS, INC.
Statement of Stockholders' Equity

	Common Stock		Additional Paid-in Capital		Accumulated Deficit		Total Stock- holders' Equity
	<u>Shares</u>	<u>Amount</u>					
Balance, September 30, 2018	5,285,747	\$ 5,286	\$	99,731	\$	(54,250)	\$ 50,767
Net loss for the three months ended December 31, 2018	<u>-</u>	<u>-</u>		<u>-</u>		<u>(6,756)</u>	<u>(6,756)</u>
Balance, December 31, 2018	<u>5,285,747</u>	<u>\$ 5,286</u>	<u>\$</u>	<u>99,731</u>	<u>\$</u>	<u>(61,006)</u>	<u>\$ 44,011</u>
Balance, September 30, 2019	5,285,747	\$ 5,286	\$	99,731	\$	(67,555)	\$ 37,462
Net loss for the three months ended December 31, 2018	<u>-</u>	<u>-</u>		<u>-</u>		<u>(6,608)</u>	<u>(6,608)</u>
Balance, December 31, 2019	<u>5,285,747</u>	<u>\$ 5,286</u>	<u>\$</u>	<u>99,731</u>	<u>\$</u>	<u>(74,163)</u>	<u>\$ 30,854</u>

The accompanying notes are an integral part of these financial statements.

OUTDOOR SPECIALTY PRODUCTS, INC.
STATEMENT OF CASH FLOWS

For the Three Months Ended
December 31,

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Loss	\$ (6,608)	\$ (6,756)
Adjustments to Reconcile Net Income To Net Cash Used by Operations		
Depreciation and Amortization	278	278
(Increase) Decrease in Assets:		
Increase in prepaid asset	(1,750)	(1,750)
Decrease in inventory	8	8
Increase (decrease) in accounts payable	<u>3,102</u>	<u>-</u>
Net Cash (Used) by Operating Activities	(4,970)	(8,220)
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of patent	<u>-</u>	<u>-</u>
Net Cash Used by Investing Activities	-	-
 CASH FLOWS FROM FINANCING ACTIVITIES		
Net Cash Provided by Financing Activities	<u>-</u>	<u>-</u>
 Net (Decrease) Increase in Cash	(4,970)	(8,220)
Cash at Beginning of Period	<u>24,033</u>	<u>36,195</u>
Cash at End of Period	\$ <u>19,063</u>	\$ <u>27,975</u>
 SUPPLEMENTAL DISCLOSURES:		
Cash Paid During the Period For:		
Interest	\$ -	\$ -
Income taxes	\$ -	\$ -
 SUPPLEMENTAL DISCLOSURES:		
Cash Paid During the Period For:		
Interest	\$ -	
Income taxes	\$ -	
 SUPPLEMENTAL DISCLOSURE OF NON- CASH INVESTING & FINANCING ACTIVITIES		
None		

The accompanying notes are an integral part of these financial statements.

OUTDOOR SPECIALTY PRODUCTS, INC.
Notes to Financial Statements

NOTE 1: Basis of Presentation

The accompanying unaudited financial statements of Outdoor Specialty Products, Inc. (the "Company") were prepared pursuant to the rules and regulations of the United States Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted pursuant to such rules and regulations. Management of the Company ("Management") believes that the following disclosures are adequate to make the information presented not misleading. These financial statements should be read in conjunction with the audited financial statements and the notes thereto for the year ended September 30, 2019.

These unaudited financial statements reflect all adjustments, consisting only of normal recurring adjustments that, in the opinion of Management, are necessary to present fairly the financial position and results of operations of the Company for the periods presented. Operating results for the three months ended December 31, 2019, are not necessarily indicative of the results that may be expected for the year ending September 30, 2020.

NOTE 2 – Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying financial statements, the Company did not generate sufficient revenue to generate net income and has a limited operating history. These factors, among others, may indicate that there is substantial doubt that the Company will be unable to continue as a going concern for a reasonable period of time.

The financial statements do not include any adjustments relating to the recoverability and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern. The Company's continuation as a going concern is dependent upon its ability to generate sufficient cash flow to meet its obligations on a timely basis and ultimately to attain profitability. The Company intends to seek additional funding through equity offerings to fund its business plan. There is no assurance that the Company will be successful in raising additional funds.

NOTE 3 – SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the balance sheet date through the date of the financial statements were available to be posted, and determined that there are no other events to disclose.