WESTERN SIERRA RESOURCE CORPORATION

Utah
1001 Grand Ave., Suite 207
Glenwood Springs, Colorado 81602
405.209.5485
www.westernsierraresource.com
SIC Code: 6794

QUARTERLY DISCLOSURE STATEMENT

For the Period Ending: SEPTEMBER 30, 2019

Common Stock issued and outstanding as of September 30, 2019: 348,739,208

Common Stock issued and outstanding as of last report, June 30, 2019: 347,457,567

Common Stock issued and outstanding as of the most recent fiscal year end date, December 31, 2018: 339,957,567

The Company is not a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934).

The Company's shell status has not changed since the previous reporting period.

There has not been a change in control over the reporting period.

ITEM 1 – NAME OF ISSUER AND PREDECESSOR

Western Sierra Resource Corporation as of September 24, 2018
Western Sierra Mining Corp. as of December 4, 2003
Formerly: The Gold Chain Mining Company
State of Incorporation: Utah
Company Originally Incorporated on August 19, 1907
The Company is in good standing with the State of Utah.
The Company has not been in bankruptcy, receivership or similar proceeding within the past five years.

ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

1001 Grand Ave., Suite 207
Glenwood Springs, CO 81602

ITEM 2 - SECURITY INFORMATION

Trading Symbol: **WSRC**

Common Stock

The Company is authorized to issue 350,000,000 shares of common stock, par value $0.001. The Company's common stock is traded through OTC Pinks Quotation Service under the symbol "WSRC" (CUSIP 95952L200). As of September 30, 2019, there were 348,739,208 shares of the Company's common stock outstanding.

a. Dividends – Through September 30, 2019, the Company has not declared or paid any dividends.
b. Voting Rights – one vote per share of common stock
c. Preemption Rights – None
d. Material Rights – None

Preferred Stock

The Company is authorized to issue 20,000,000 shares of Series A Preferred stock, par value $0.001. As of September 30, 2019, there were 20,000,000 shares of the Company's Series A Preferred stock outstanding.

a. Dividends – Through September 30, 2019 the Company has not declared or paid any dividends.
b. Voting Rights – 100 votes per share
c. Conversion Rights – None
d. Preemption Rights- None
e. Material Rights – None

The number of shares or total amount of the securities outstanding for each class of securities authorized:

	9-30-19	12-31-18
Common Stock		
Shares authorized	350,000,000	350,000,000
Shares outstanding	348,739,208	339,957,567
Freely tradable	111,263,126	97,848,912
Shareholders of record	1029	1026
Preferred Stock		
Shares authorized	20,000,000	20,000,000
Shares outstanding	20,000,000	20,000,000
Freely tradable	0	0
Shareholders of record	6	6

The name and address of the transfer agent:
Pacific Stock Transfer, Inc.
6725 Via Austi Pkwy, Suite 300
Las Vegas, Nevada 89119
800-785-7782

The Transfer Agent is registered with the SEC.

There are no restrictions on the transfer of any security.

There are no trading suspension orders issued by the SEC in the past twelve months.

There are no currently anticipated stock splits, stock dividends, recapitalizations, mergers, acquisitions, spin-offs or reorganizations.

See the Statement of Stockholders' Equity in the attached financial statements for information regarding stock splits, stock dividends, recapitalizations, mergers, acquisitions, spin-offs and reorganizations that occurred within the past twelve months.

ITEM 3 – ISSUANCE HISTORY

(A) Information regarding the changes in total shares outstanding within the past two fiscal years and any interim period including debt conversions and any securities or options issued for services.

Date	Type	Shares Issued (Cancelled)	Value	Issued at Discount	Issued To	Purpose	Restricted	Exemption or Registration Type
COMMON:								
1/1/2016	Beg Balance	326,993,353						
7/26/2018	New Issuance	12,964,214	$0.0029	Yes	Howard Salamon	Debt Conversion	Unrestricted	**144**
12/31/2018	End Balance	339,957,567						
1/22/2019	New Issuance	2,500,000	$0.0040	Yes	Victor Wexler	Services	Unrestricted	**144**
6/7/2019	New Issuance	5,000,000	$0.0020	Yes	Walter Ferguson	Asset acquisition	Unrestricted	**144**
8/2/2019	New Issuance	1,281,641	$0.0280	No	Robert Corr	Debt Conversion	Unrestricted	**144**
9/30/2019	End Balance	347,457,567						
PREFERRED:								
1/1/2016	Beg Balance	11,988,560						
9/28/2017	New Issuance	5,000	$0.0010	**N/A**	Denise Baca	Asset Acquisition	Restricted	**4(a)(2)**
10/23/2018	New Issuance	8,006,440	$0.0010	**N/A**	Prescient Strategies Group, LLC Roger Johnson	Asset Acquisition	Restricted	**4(a)(2)**
9/30/2019	End Balance	20,000,000						

*See Item 7 - Officers, Directors and Control Persons for voting/investment control

(B) Information regarding all outstanding debt securities including promissory notes, convertible notes, convertible debentures and any other debt instruments.

Issuance Date	Outstanding Balance	Principal	Accrued Interest	Maturity Date	Conversion Terms	Noteholder	Reason for Issuance
4/21/2014	$789,708	$310,000	$479,708	4/1/2015	N/A	Teralyn Jeffs	Asset Acquisition
11/20/2014	$785,647	$530,000	$255,647	3/23/2015	N/A	David Lippincott	Asset Acquisition
5/21/2014	$1,812,545	$850,000	$962,545	3/21/2015	N/A	Mark Sills	Asset Acquisition
5/27/2015	$55,395	$30,000	$25,395	5/26/2016	N/A	William Douglas III	Asset Acquisition
6/8/2015	$93,991	$50,000	$43,991	12/8/2015	N/A	Munday Martin	Asset Acquisition
5/21/2014	$1,220,276	$1,035,521	$0	open	N/A	Robert Noone	Asset Acquisition
various	$2,445,391	$2,443,949	$1,442	open	N/A	Dennis Atkins	Asset Acquisition
various	$209,280	$255,772	-$46,492	open	N/A	Roger Johnson	Asset Acquisition
Totals	$7,412,233	$5,505,242	$1,722,236				

ITEM 4 - FINANCIAL INFORMATION FOR THE ISSUER'S MOST RECENT FISCAL PERIOD.

(A) The financial statements were prepared in accordance with U.S. GAAP.
(B) The financial statements were prepared by:
Dennis Atkins, CPA
Chief Financial Officer
Officer and Director
(C-G) SEE ATTACHED FINANCIAL STATEMENTS

ITEM 5 - ISSUER'S BUSINESS, PRODUCTS AND SERVICES

(A) <u>Business Development</u>

The Company was incorporated under the laws of the State of Utah on August 19, 1907 as The Gold Chain Mining Company. On September 28, 2001 the Company changed its name to Global DECS Corp. On December 1, 2003 we entered into a Share Exchange Agreement with Western Sierra, Inc., whereby Western Sierra, Inc. became a wholly owned subsidiary of Western Sierra Mining Corp. The agreement provided for the exchange of 20,000,000 shares of the Company's common stock for 4,000,000 shares or 100% of the outstanding common stock of Western Sierra, Inc. The shareholders of Western Sierra, Inc. owned approximately 90% of the stock of Western Sierra Mining Corp. after consummation of the transaction. Western Sierra, Inc. was subsequently dissolved, and all operations transferred into Western Sierra Mining Corp.

<u>Business of Issuer</u>

Historically, Western Sierra Resource Corporation has focused on the strategic acquisition, sale, joint venture, management and extraction of precious metals on its mineral properties and reserves in the western United States and primarily in Central Arizona. On May 21, 2014 the Company completed the acquisition of various water rights in Northern Colorado with a combined appraised value of $40,500,000 and intends to utilize these assets for real estate development, agricultural production and other beneficial uses as the Company expands and enhances its asset base. The Company intends to aggressively pursue development and expansion of its water rights and simultaneously pursue a diversification into other natural resource related projects. The Company will begin systematically implementing its new business model resulting in the creation of new commodity-based endeavors to the direct benefit the Company's shareholders.

The Company has no environmental cleanup issues or liabilities.

The Company has two full-time employees and four part-time employees.

(B) The Company has no subsidiaries, parents or affiliated companies.

(C) Principal Products

The Company's principal products are water and agricultural commodities. All these products are considered commodities and have ready, well-established, worldwide markets for as much as the Company can produce.

Distribution and Marketing

The Company's products have well-established worldwide markets and require no distribution or marketing efforts.

New Products

Not Applicable

Competitive Business Conditions

The Company's competes with other companies and individuals to acquire water rights and to recruit and train qualified employees. Many of these companies are substantially larger and have greater financial resources than we do.

Sources and Availability of Raw Materials

The acquisition and expansion of water rights and the production of agricultural commodities are subject to competition. Companies with greater financial resources, larger staffs and more experience may be in a better position than WSRC is to compete in these industries.

Major Customers

Water and agricultural commodities are sold on historically well-established, worldwide markets with numerous purchasers for the entirety of the Company's production.

Patents and Trademarks

The Company has no patents or trademarks.

Government Regulations

Many of the Company's mining claims are located on property owned and managed by either the United States Forest Service or the Bureau of Land Management. The Company is therefore subject to various regulations and permitting requirements with respect to these claims. The Company anticipates no significant governmental regulatory delays with respect to the development of these claims. The Company can also be subject to various federal and state environmental regulations. Furthermore, there can be no assurance that future changes to environmental legislation and related regulations, if any, will not adversely affect the Company's operations. The Company could be held liable for environmental hazards that exist on the properties in which Western holds interests, whether caused by previous or existing owners or operators of the properties. The Company has not incurred any environmental remediation costs to date.

Risk Factors

Some information contained in or incorporated by reference into this report may contain "forward-looking statements." These statements include comments regarding exploration and mine development and construction plans, costs, grade, production and recovery rates, permitting, financing needs, the availability of financing on acceptable terms or other sources of funding, and the timing of additional tests, feasibility studies and environmental permitting. We believe the expectations reflected in those forward-looking statements are reasonable. However, we cannot assure that these expectations will prove to be correct. Actual results could differ materially from those anticipated as a result of the risk factors, including but not limited to: worldwide economic and political events, volatility in market, financial market conditions and the availability of debt or equity financing on acceptable terms; uncertainties regarding future changes in tax and foreign-investment legislation or implementation of existing tax legislation and the availability of experienced employees.

Issues and Uncertainties

The following issues and uncertainties, among others, should be considered in evaluating our financial outlook. Our ultimate success will depend on our ability to generate profits from our operations. Our viability is largely dependent on the successful development of our currently owned properties. We lack operating cash flow and rely on external funding sources. We cannot assure that additional funding will be available to allow us to fulfill such obligations.

Results of Operations

For the quarter ended September 30, 2019, our operating costs and expenses totaled $98. We had negative working capital of $4,757,201 as of September 30, 2019. Based on the Company's change in business direction from mining to the development and expansion of its water rights and other natural resource related projects, a determination was made that the remaining mining properties should be classified as held for resale and their carrying values reduced accordingly. To the extent that cash flow is unavailable, management intends to raise all necessary capital through private financing, the sale of our securities and/or joint venture partnerships.

Plan of Operations and Need for Additional Financing

As described generally above under "Business of Issuer," the Company has been aggressively pursuing natural resource and agricultural commodity development as "beneficial uses" for its existing and future water assets.

Environmental Issues

There are no significant environmental concerns or existing reclamation requirements.

Off-Balance Sheet Transactions

The Company does not have any transactions, agreements or other contractual arrangements that constitute off-balance sheet arrangements.

ITEM 6 – ISSUER'S FACILITIES

The Company maintains an administrative office at 1001 Grand Ave., Suite 207, Glenwood Springs, CO, 81602 on a "month to month" rental basis. The Company's operations occur at the mine locations referenced above.

ITEM 7 – OFFICERS, DIRECTORS AND CONTROL PERSONS

Roger Johnson C/O 1001 Grand Avenue, Suite 207 Glenwood Springs, CO 81602	President, Director, CEO
Dennis Atkins C/O 1001 Grand Avenue, Suite 207 Glenwood Springs, CO 81632	CFO, Director, Secretary

There is currently no family relationship between any Director or Executive Officer of the Company.

Listed below are the names of all Directors and Executive Officers of the Company, all positions and offices with the Company held by such person, the period during which he has served as such, and the principal occupations and employment of such persons during the last five years:

Roger Johnson, President, Director, CEO

Mr. Johnson is the President and C.E.O. of Western Sierra Resource Corporation. Mr. Johnson has a history of over 40 years in entrepreneurial business ownership and senior leadership roles in real property investment, property management, REITS, mortgage lending, real estate development, and natural resource development (including water, land, agriculture and minerals). During his career, Mr. Johnson has individually, and in partnership with banks, securities firms, national and regional corporations, private companies, and private investors established numerous businesses and developed thousands of acres of land for a variety of residential agricultural, and commercial uses.

Compensation from Issuer:

	YTD 12/31/19	YE 12/31/18
Salary (a)	$-0-	$-0-
Restricted Stock Awards	$-0-	$8,006

Dennis Atkins, Chief Financial Officer, Director

Mr. Atkins is the Chief Financial Officer and a Director of Western Sierra Mining. He is a Certified Public Accountant with over fifteen years of experience in public accounting, specializing in the audits of publicly traded companies. Mr. Atkins is a member of the American Institute of Certified Public Accountants and holds licenses in Oklahoma and California. His firm is a member of the Securities and Exchange Commission's practice Section of the American Institute of Certified Public Accountants. Mr. Atkins holds a bachelor’s degree in Accounting from Oklahoma State University and a master’s degree in Accountancy from the University of Oklahoma.

Compensation from Issuer:

	YTD 12/31/19	YE 12/31/18
Salary (a)	$-0-	$-0-
Restricted Stock Awards	$-0-	$-0-

Information, as of the date of this report, regarding any person or entity owning 5% of more of any class pf the issuer's securities, as well as any officer and director of the Company.

Name	Affiliation	Address	No. of Shares Owned	Class Ownership Percentage
COMMON:				
Dennis Atkins	Officer, Director, 5% Owner	1001 Grand Ave., Suite 207, Glenwood Springs, CO 81602	53,853,000	15.8%
Michael Chaffee	5% Owner	1001 Grand Ave., Suite 207, Glenwood Springs, CO 81602	65,612,224	19.3%
Don Jenkins	5% Owner	1001 Grand Ave., Suite 207, Glenwood Springs, CO 81602	50,000,000	14.7%
PREFERRED SERIES A:				
Prescient Strategies Group, LLC Roger Johnson	Officer, Director, 5% Owner	1001 Grand Ave., Suite 207, Glenwood Springs, CO 81602	19,875,000	99.4%

ITEM 8 – LEGAL/DISCIPLINARY HISTORY

(A) Within in the past ten years, none of the foregoing persons has been convicted in a criminal proceeding or has been named as a defendant in a criminal proceeding; been subject to an order, judgment or decree by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities; been subject to a finding or judgment by a court of competent jurisdiction, the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator, of a violation of federal or state securities or commodities law; or been subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

Family Relationships
There are no family relationships among or between the issuer's directors, officers or beneficial owners of more than five percent of any class of the issuer's equity securities.

Related Party Transactions
There are no transactions within the last three fiscal years involving the issuer in which (i) the amount involved exceeds the lesser of $120,000 or one percent of the average of the issuer's total assets at year-end for its last three fiscal years and (ii) any related person had or will have a direct or indirect material interest.

Conflicts of Interest
There were no conflicts of interest with any executive officer or director with competing professional or personal interests.

(B) The Company is not party to any material legal proceedings or administrative actions.

ITEM 9 – THIRD PARTY PROVIDERS

Counsel
Andrew Coldicutt
1220 Rosecrans St. #258
San Diego, CA 92016
619.228.4970
Info@ColdicuttLaw.com

ITEM 10 – ISSUER'S CERTIFICATIONS

1. I have reviewed this Quarterly Disclosure Statement dated September 30, 2019 of Western Sierra Resource Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by the disclosure statements; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: December 27, 2019

/s/ Roger Johnson
Roger Johnson, CEO

/s/ Dennis Atkins
Dennis Atkins, CFO

ITEM 4 - (C-G) FINANCIAL STATEMENTS AND NOTES

WESTERN SIERRA RESOURCE CORP

Balance Sheets

(Unaudited)

	September 30, 2019	December 31, 2018
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 360	$ 1,326
Total current assets	360	1,326
WATER RIGHTS	45,066,121	44,483,093
MINING PROPERTY AND ORE RESOURCES	400,000	400,000
OTHER ASSETS	66,000	66,000
Total Assets	$ 45,532,481	$ 44,950,419
STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	$ -	$ -
Current maturities of notes payable	4,757,561	4,186,883
Total current liabilities	4,757,561	4,186,883
LONG-TERM NOTES PAYABLE	2,654,671	2,699,189
Total Liabilities	7,412,232	6,886,072
STOCKHOLDERS' EQUITY		
Common stock - par value $.001 350,000,000 shares authorized; 348,739,208 and 339,957,567 shares issued and outstanding respectively	348,739	339,957
Preferred stock - par value $.001 20,000,000 shares authorized; 20,000,000 and 20,000,000 shares issued and outstanding respectively	20,000	20,000
Stock to be issued	-	-
Paid-in capital	67,906,904	67,859,686
Retained earnings (deficit)	(30,155,394)	(30,155,296)
Total stockholders' equity	38,120,249	38,064,347
Total Liabilities and Stockholders' Equity	$ 45,532,481	$ 44,950,419

The accompanying notes are an integral part of these financial statements.

WESTERN SIERRA RESOURCE CORP

Statements of Operations

(Unaudited)

	Three Months Ended September 30, 2019	Three Months Ended September 30, 2018	Nine Months Ended September 30, 2019	Nine Months Ended September 30, 2018	Year Ended December 31, 2018
REVENUES	$ -	$ -	$ -	$ -	$ -
OPERATING COSTS AND EXPENSES					
Compensation	-	-	-	-	-
Professional fees	-	-	-	-	-
Exploration expenses	-	-	-	-	-
Licenses, permits, fees	-	930	-	930	930
Office expenses	(22)	1,927	98	2,082	2,297
Reporting company expenses	-	-	-	3,300	6,300
Total Expenses	(22)	2,857	98	6,312	9,527
Operating Income (Loss)	22	(2,857)	(98)	(6,312)	(9,527)
OTHER INCOME (EXPENSES)					
Impairment	-	-	-	-	-
Gain on settlement of debt	-	-	-	-	-
Interest income (expense)	-	-	-	-	-
Income before income taxes	22	(2,857)	(98)	(6,312)	(9,527)
Provision for income taxes	-	-	-	-	-
NET INCOME (LOSS)	$ 22	$ (2,857)	$ (98)	$ (6,312)	$ (9,527)
Earnings Per Share (see Note 2):					
Basic weighted average number of common shares outstanding	348,739,208	339,957,567	348,739,208	339,957,567	339,957,567
Basic income (loss) per share	$ -	$ -	$ -	$ -	$ -
Diluted weighted average number of common shares outstanding	348,739,208	339,957,567	348,739,208	339,957,567	339,957,567
Diluted income (loss) per share	$ -	$ -	$ -	$ -	$ -

WESTERN SIERRA RESOURCE CORP

Statement of Stockholders' Equity

(Unaudited)

	Common Stock Shares	Common Stock Amount	Preferrd Stock Shares	Preferrd Stock Amount	Stock To Be Issued	Paid-in Capital	Retained Earnings	Total
Balance, December 31, 2013	315,493,353	$ 315,493	-	$ -	$ -	$ 28,483,442	$ (18,322,374)	$ 10,476,561
Issuance of stock for acquisiton of water rights (May 21, 2014)	10,000,000	10,000	11,988,560	11,989	-	39,348,112		39,370,101
Stock to be issued for acquisiton of asset (October 1, 2014)					4,858			4,858
Net loss for period							(15,298)	(15,298)
Balance, December 31, 2014	325,493,353	$ 325,493	11,988,560	$ 11,989	$ 4,858	$ 67,831,554	$ (18,337,672)	$ 49,836,222
Net loss for period							(138,097)	(138,097)
Balance, December 31, 2015	325,493,353	$ 325,493	11,988,560	$ 11,989	$ 4,858	$ 67,831,554	$ (18,475,769)	$ 49,698,125
Stock issued for acquisiton of asset (September 2, 2016)	1,500,000	1,500				3,500		5,000
Remove stock to be issued related to previous impairment (September 30, 2016)					(4,858)			(4,858)
Net loss for period							(11,663,223)	(11,663,223)
Balance, December 31, 2016	326,993,353	$ 326,993	11,988,560	$ 11,989	$ -	$ 67,835,054	$ (30,138,992)	$ 38,035,044
Issuance of stock for acquisiton of water rights (September 28, 2017)			5,000	5	-			5
Net loss for period							(6,777)	(6,777)
Balance, December 31, 2017	326,993,353	$ 326,993	11,993,560	$ 11,994	$ -	$ 67,835,054	$ (30,145,769)	$ 38,028,272
Issuance of stock for conversion of debt (July 26, 2018)	12,964,214	12,964			-	24,632		37,596
Issuance of stock for acquisition of water rights (October 23, 2018)			8,006,440	8,006	-			8,006
Net loss for period							(9,527)	(9,527)
Balance, December 31, 2018	339,957,567	$ 339,957	20,000,000	$ 20,000	$ -	$ 67,859,686	$ (30,155,296)	$ 38,064,347
Stock issued for acquisiton of asset (January 22, 2019)	2,500,000	2,500				7,500		10,000
Stock issued for acquisiton of asset (June 7, 2019)	5,000,000	5,000				5,000		10,000
Issuance of stock for conversion of debt (August 2, 2019)	1,281,641	1,282			-	34,718		36,000
Net loss for period							(98)	(98)
Balance, September 30, 2019	348,739,208	348,739	20,000,000	20,000	-	67,906,904	$ (30,155,394)	$ 38,120,249

The accompanying notes are an integral part of these financial statements.

WESTERN SIERRA RESOURCE CORP

Statements of Cash Flows

(Unaudited)

	Three Months Ended September 30, 2019	Three Months Ended September 30, 2018	Nine Months Ended September 30, 2019	Nine Months Ended September 30, 2018	Year Ended December 31, 2018
Operating activities:					
Net income (loss)	$ 22	$ (2,857)	$ (98)	$ (6,312)	$ (9,527)
Adjustments to reconcile net income/loss to net cash useed in operating activities:					
Non-cash compensation	-	-	-	-	-
Impairment	-	-	-	-	-
Gain on debt settment	-	-	-	-	-
(Increase) decrease in assets:					
Other assets					
Increase (decrease) in liabilities:					
Accounts payable	-	-	-	-	-
Accrued expenses	-	-	-	-	-
Total adjustments	-	-	-	-	-
Net cash from/(used in) operating activities	22	(2,857)	(98)	(6,312)	(9,527)
Investing activities:					
Purchases of property and equipment	-	-	-	-	-
Acquisition of other assets	-	(25,000)	-	(35,000)	(60,000)
Capitalized water rights development costs	(206,124)	(178,848)	(570,678)	(551,915)	(832,358)
Net cash used in investing activities	(206,124)	(203,848)	(570,678)	(586,915)	(892,358)
Financing activities:					
Issuance of stock for cash	-	-	-	-	-
Capitalized interest	210,374	152,825	583,028	396,169	528,225
Payments on borrowings	(4,250)	(88,925)	(13,218)	(94,997)	(126,662)
Proceeds from borrowings	-	143,848	-	293,193	501,645
Net cash provided by financing activities	206,124	207,748	569,810	594,365	903,208
Net increase(decrease) in cash and cash equivalents	22	1,043	(966)	1,138	1,323
Cash and cash equivalents at beginning of period	338	98	1,326	3	3
Cash and cash equivalents at end of period	$ 360	$ 1,141	$ 360	$ 1,141	$ 1,326
Supplemental cash flow information:					
Cash paid during the period for interest	$ -	$ -	$ -	$ -	$ -
Cash paid during the period for income taxes	$ -	$ -	$ -	$ -	$ -
Noncash investing and financing activities:					
Issuance of stock for acquisition of assets	-	10,000	-	20,000	8,006
Issuance of stock for payment of debt	$ -	$ -	$ -	$ -	$ 37,596

The accompanying notes are an integral part of these financial statements.

NOTE 1 - Organization and Basis of Presentation

Western Sierra Resource Corporation ("Western Sierra", "the Company", "we" or "us")(formerly Global Decs Corp.) was originally formed on August 19, 1907 as The Gold Chain Mining Company in the State of Utah to engage in gold and other precious mineral mining. The Company filed Articles of Restatement of its Articles of Incorporation on April 26, 1996 in the State of Utah. On September 24, 2018, the Company changed its name to Western Sierra Resource Corporation.

On December 1, 2003 we entered into a Share Exchange Agreement with Western Sierra, Inc., whereby Western Sierra, Inc. became a wholly owned subsidiary of Western Sierra Mining Corp. The agreement provided for the exchange of 20,000,000 shares of the Company's common stock for 4,000,000 shares or 100% of the outstanding common stock of Western Sierra, Inc. The shareholders of Western Sierra, Inc. owned approximately 90% of the stock of Western Sierra Mining Corp. after consummation of the transaction. Western Sierra, Inc. was subsequently dissolved and all operations transferred into Western Sierra Mining Corp.

In the opinion of management, the accompanying balance sheets and related statements of income, cash flows, and stockholders' equity, consisting only of normal recurring items, necessary for their fair presentation in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"). Preparing financial statements requires management to make estimates and assumptions that affect the amounts of assets, liabilities, revenue, and expenses. Actual results and outcomes may differ from management's estimates and assumptions.

NOTE 2 - Summary of Significant Accounting Policies

Cash and Cash Equivalents

The Company considers those short-term, highly liquid investments with original maturities of three months or less as cash and cash equivalents.

Property and Equipment

Provision is made for depreciation of office furniture fixtures and equipment, machinery and equipment, and building. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets which are 5 to 10 years.

Impairment of Long-Lived Assets

In accordance with Statement of Financial Accounting Standards ("SFAS") 144, "Accounting for the Impairment or Disposal of Long-Lived Assets" the Company reviews its long-lived assets for impairments. Impairment losses on long-lived assets are recognized when events or changes in circumstances indicate that the undiscounted cash flows estimated to be generated by such assets are less than their carrying value and, accordingly, all or a portion of such carrying value may not be recoverable. Impairment losses then are measured by comparing the fair value of assets to their carrying amounts.

Management periodically reviews the recoverability of the capitalized mineral properties and mining equipment. Management takes into consideration various information including, but not limited to, historical production records taken from previous mine operations, results of exploration activities conducted to date, estimated future prices and reports and opinions of outside consultants. When it is determined that a project or property will be abandoned or its carrying value has been impaired a provision is made for any expected loss on the project or property.

Based on the Company's change in business direction from mining to the development and expansion of its water rights and other natural resource related projects, a determination was made that the remaining mining properties should be classified as held for resale and their carrying values reduced accordingly. The Company recognized no impairment losses at September 30, 2019 or December 31, 2018.

Revenue Recognition

Revenues are recognized when earned.

Earnings Per Share

Basic profit or (loss) per share is calculated by dividing the Company's net profit or loss applicable to common shareholders by the weighted average number of common shares issued and outstanding during the period. Diluted earnings per share is calculated by dividing the Company's net income/(loss) available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity.

	For the Nine Months Ended September 30, 2019	For the Year Ended December 31, 2017
Income (Loss)	($120)	($6,777)
Basic Average Number of Shares Outstanding	348,739,208	326,993,353
Basic Earnings (Loss) Per Share	$ (0.00)	$ (0.00)
Diluted Average Number of Shares Outstanding	348,739,218	326,993,353
Diluted Earnings (Loss) Per Share	$ (0.00)	$ (0.00)

Income Taxes

The Company records deferred income taxes using the liability method as prescribed under the provisions of SFAS No. 109. Under the liability method, deferred tax assets and liabilities are recognized for the expected future tax consequences of temporary differences between the financial statement and income tax bases of the Company's assets and liabilities. An allowance is recorded, based upon currently available information, when it is more likely than not that any or all of the deferred tax assets will not be realized. The provision for income taxes includes taxes currently payable, if any, plus the net change during the year in deferred tax assets and liabilities recorded by the Company.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Environmental Remediation Costs

Environmental remediation costs are accrued based on estimates of known environmental remediation exposure. Such accruals are recorded even if significant uncertainties exist over the ultimate cost of the remediation. It is reasonably possible that the Company's estimates of reclamation liabilities, if any, could change as a result of changes in regulations, extent of environmental remediation required, means of reclamation or cost estimates. Ongoing environmental compliance costs, including maintenance and monitoring costs, are expensed as incurred. There were no environmental remediation costs accrued at September 30, 2019 and December 31, 2018.

NOTE 3 - Stockholders' Equity

At various stages in the Company's development we have issued shares of common stock, valued at fair market value, for services or assets with a corresponding charge to operations or property and equipment. In accordance with SFAS 123, these transactions, except for stock issued to employees, have been recorded on the Company's books at the fair value of the consideration received or the fair value of the common stock issued, whichever is more reliably measured.

NOTE 4 – Water Rights

On May 21, 2014, the Company completed the acquisition of various water rights in Northern Colorado with a combined appraised value of $40,500,000 in exchange for 11,888,560 shares of the Company's Series A Preferred Stock. SFAS 123 specifies that this transaction be recorded on the Company's books at the fair value of the consideration received or the fair value of the common stock issued, whichever is more reliably measured at the date of the transaction. Since the Company's Series A Preferred Stock is not traded and therefore has no market and since the water rights are well documented and have accompanying recent appraisals and valuation reports by certified third party appraisers and engineers, the Company has determined that the acquisition should be valued and recorded on the books based on the appraised value of $40,500,000 in accordance with SFAS 123. Since the date of acquisition, a total of $4,566,121 of costs have been capitalized in conjunction with the further development of the water rights.

NOTE 5 - Related Parties

On October 23, 2018 the Company issued 8,006,440 Series A Preferred Shares to its CEO as compensation for pledging his shares as collateral to secure certain debts of the Company.

NOTE 6 - Notes Payable

	September 30, 2019	December 31, 2017
Notes payable to two officers for accrued compensation and funds advanced to the Company, unsecured, due January 2, 2021, bearing no interest	2,654,671	2,358,121
Note payable, secured by water rights, due May 21, 2015, bearing interest at 21%	1,812,545	1,432,483
Note payable, secured by water rights, due April 1, 2015, bearing interest at 40%	789,708	660,962
Note payable, secured by water rights, due March 23, 2015, bearing interest at 12%	785,647	692,255
Notes payable to two shareholders, unsecured, due January 2, 2019, bearing no interest	-	20,000

Note payable, unsecured, due December 8, 2015, bearing interest at 10%	93,991	75,295
Note payable, secured by water rights, due May 26, 2016, bearing interest at 15%	55,395	44,331
Accrued liability, unsecured, bearing interest at 2.5%	1,220,276	745,019
	7,412,232	6,028,466
Less: Current portion	(4,757,561)	(4,316,735)
Long-Term Debt	$2,654,671	$1,711,731

Maturities of long-term debt are as follows:

2020	2,654,721
Total	$2,654,721

NOTE 7 - Income Taxes

The Company has adopted FASB 109 to account for income taxes. No provision for income taxes has been recorded in these financial statements based on the net operating loss carry-forward of $30,155,394 as of September 30, 2019 that will be offset against future taxable income. Due to the uncertainty as to the utilization of net operating loss carry- forwards, an evaluation allowance has been made to the extent of any tax benefit that net operating losses may generate.

Deferred income taxes reflect the net tax effect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Deferred tax assets and the related valuation account as of December 31, 2018 and September 30, 2019 are as follows:

	December 31, 2018	September 30, 2019
Deferred tax asset:		
Net operating loss carry-forward	$ 12,060,000	$12,062,000
Valuation allowance	(12,060,000)	(12,062,000)
	$ -	$ -

At September 30, 2019 the Company had net operating loss carry-forwards totaling $30,155,296 that, if conditions of the Internal Revenue Codes are met, can be carried forward to offset future earnings. These carry-forwards expire in various amounts through 2039.