## SPECTACULAR SOLAR, INC.

**Balance Sheet Comparison**

**As of September 30, 2019**

| | Total 9/30/2019 | Total 9/30/2018 |
|---|---|---|
| **ASSETS** | | |
| Current Assets | | |
| Cash & Cash Equivalents | 2,831,417 | 1,176,882 |
| Accounts Receivable | 2,715,573 | 1,268,950 |
| Prepaid Expenses | 18,929 | 0 |
| Inventory | 265,924 | 0 |
| Total Current Assets | 5,831,843 | 2,445,832 |
| Other Fixed Assets | 227,717 | 1,500 |
| Equipment | 426,474 | 0 |
| Total other fixed assets | 654,191 | 1,500 |
| Long Term Assets | | |
| Long Term Assets | 496,472 | 0 |
| Accumulated Depreciation | -49,648 | 0 |
| Total Long Term Assets | 446,824 | 0 |
| **TOTAL ASSETS** | 6,932,858 | 2,447,332 |
| **LIABILITIES AND EQUITY** | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable (A/P) | 152,811 | 43,710 |
| Other Current Liability | 174,815 | 8,500 |
| Accrued Interest | 29,400 | -29,400 |
| Notes Payable | 74,420 | 137,600 |
| Wages Payable | 306,317 | 0 |
| Taxes payable | 129,288 | 0 |
| Total Current Liabilities | 867,051 | 160,410 |
| Total Liabilities | 867,051 | 160,410 |
| Equity | | |
| Company Wellness | -3,142 | -1,880 |
| Investor Dividend | -331,707 | -172,183 |
| Opening Balance Equity | -602,824 | -618,755 |
| Partner Distributions | -16,630 | 0 |
| Project Distributions | -18,227 | -18,227 |
| Retained Earnings | 2,276,842 | 353,982 |
| Securities & Insurance Investments | 729,337 | 734,591 |
| Solar Fund - 9725 | 30,000 | -50,807 |
| Stockholder's Equity: Common Stock, Par Value .001; Authorized Shares 750,000,000; Issued and Outstanding as of 09/30/2019: 677,333,904 | 677,334 | 673,615 |
| Net Income | 3,324,824 | 1,386,586 |
| Total Equity | 6,065,807 | 2,286,922 |
| **TOTAL LIABILITIES AND EQUITY** | 6,932,858 | 2,447,332 |

## SPECTACULAR SOLAR, INC.
### Profit & Loss
### July-September 2019

| | Total July-Sept 2019 | Total July-Sept 2018 |
|---|---|---|
| **Revenues & Gains** | | |
| **Sales of Product Income** | 4,421,412 | 1,456,591 |
| **Total Income** | **4,421,412** | **1,456,591** |
| **Cost of Goods Sold** | | |
| **Cost of Goods Sold** | 180,297 | 358,721 |
| **Total Cost of Goods Sold** | **180,297** | **358,721** |
| **Gross Profit** | **4,241,115** | **1,097,870** |
| **Operating Expenses** | | |
| **Advertising & Marketing** | 61,324 | 34,989 |
| **Auto - Repairs** | 27,447 | 1,436 |
| **Auto Leasing** | 1,978 | 9,805 |
| **Total Auto** | **29,425** | **11,241** |
| **Bank Charges & Fees** | 5,978 | 3,346 |
| **Commission** | 24,500 | 20,800 |
| **Contractors & Freelancers** | 16,903 | 165,480 |
| **Insurance** | 12,389 | 8,618 |
| **Legal & Professional Services** | 75,420 | 65,492 |
| **Meals & Entertainment** | 4,465 | 10,784 |
| **Salary & Payroll Taxes** | 436,662 | 168,558 |
| **Office Supplies & Software** | 41,144 | 11,192 |
| **Permits** | 27,479 | 7,742 |
| **Reimbursable Expenses** | -1,204 | 0 |
| **Refund** | 29,747 | 0 |
| **Rent & Lease** | 4,911 | 32,543 |
| **Repairs & Maintenance** | 6,613 | 15,811 |
| **Strategic Funding Fee** | 46,592 | 24,020 |
| **Taxes & Licenses** | 4,141 | 783 |
| **Total Travel** | **6,550** | **8,387** |
| **Utilities** | 16,614 | 11,125 |
| **Total Operating Expenses** | **885,715** | **618,789** |
| **Net Operating Income** | **3,355,400** | **479,081** |
| **Other Expenses** | | |
| **Other Miscellaneous Expense** | 30,576 | |
| **Net Income** | **3,324,824** | **479,081** |

**SPECTACULAR SOLAR, INC.**
**Statement of Cash Flows**
**July-September, 2019**

| | Total |
|---|---|
| **OPERATING ACTIVITIES** | |
| **Net Income** | 3,324,824 |
| | |
| **Adjustments to reconcile Net Income to Net Cash provided by operations:** | |
| **Accounts Receivable** | -2,715,573 |
| **Inventory** | -265,924 |
| **Long Term Assets** | -496,472 |
| **Accounts Payable** | 152,811 |
| **Other Current Liability** | 174,815 |
| **Depreciation** | 49,648 |
| **Total Adjustments to reconcile Net Income to Net Cash provided by operations:** | **-3,100,695** |
| **Net cash provided by operating activities** | **224,129** |
| **FINANCING ACTIVITIES** | |
| **Company Wellness** | 3,142 |
| **Investor Dividend** | 331,707 |
| **Partner Distributions** | 16,630 |
| **Investment Income** | 629,337 |
| **Stockholder Equity** | -677,334 |
| **Net cash provided by financing activities** | **303,482** |
| **Net cash increase for period** | **527,611** |
| **Cash at beginning of period** | 3,052,584 |
| **Cash at end of period** | **3,580,195** |

# SPECTACULAR SOLAR, INC.

# NOTES TO FINANCIAL STATEMENTS (Unaudited)

**NOTE 1 – Business description and significant accounting policies**

Organization

Syncronys International, Inc. (the "Company") was incorporated in the State of Nevada on April 8, 2004, under the name of AVL Global, Inc. On January 18, 2006, the Company changed its name to China Northwest Biotech Corp. On June 18, 2007, the Company changed its name to LGM Biopharma, Inc. The Company changed its name to Syncronys International, Inc.on November 23, 2007, and considers January 1, 2007 to be the date of commencement of new developments of its principle business plan (date of inception). On March 31, 2013 the Company changed its name to Seeker Tec International, Inc. On August 24, 2018, Spectacular Solar Inc., merged with and into Seeker Tec International Inc., with Seeker Tec International Inc., being the surviving entity. On January 15, 2019, the Company change its name to Spectacular Solar, Inc.

Principles of Consolidation

Investments in unconsolidated subsidiaries representing ownership of at least 20% but less than 50% is accounted for under the equity method. Non-marketable investments in which the Company has less than 20% ownership and in which it does not have the ability to exercise significant influence over the investee is initially recorded at cost and periodically reviewed for impairment. As of June 30, 2017, the Company did not have non-marketable investments.

Cash and cash equivalents

Cash and cash equivalents include all cash balances in non-interest bearing accounts and money-market accounts. The Company place its temporary cash investments with quality financial institutions. At times, such investments may be in excess of Federal Deposit Insurance Corporation (FDIC) insurance limit. The Company does not believe it is exposed to any significant credit risk on cash and cash equivalents. For the purpose of the statements of cash flows, all highly liquid investments with an original maturity of three months or less is considered to be cash equivalents. Cash equivalents were $0 as of December 31, 2017.

Credit Risks

Financial instruments that potentially subject us to concentrations of credit risk consist principally of cash deposits. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000.

Revenue recognition

The Company recognizes revenue in accordance with ASC subtopic 605-10 (formerly SEC Staff Accounting Bulletin No. 104 and 13A, "Revenue Recognition") net of expected cancellations and allowances.

The company has recognized the revenue and cost of sales relating to its contract in Angola. However, a provision has been made against profits from the last five months of operations due to an ongoing dispute with the main contractor. Our partner in Angola expects this to be resolved in the company's favor by the end of quarter 2, 2017 but it has yet to be resolved as of June 30, 2019.

Advertising costs

The Company expenses all costs of advertising as incurred. As of June 30, 2019, there were $21,454 in advertising and promotion costs.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Impairment of long-lived assets

The Company reviews its long-lived assets and intangibles periodically to determine potential impairment by comparing the carrying value of the long-lived assets with the estimated future cash flows expected to result from the use of the assets, including cash flows from disposition. Should the sum of the expected future cash flows be less than the carrying value, the Company would recognize an impairment loss. An impairment loss would be measured by comparing the amount by which the carrying value exceeds the fair value of the long-lived assets and intangibles.

Dividends

The Company has not yet adopted any policy regarding payment of dividends.

Recent Accounting Pronouncements

The Company reviews all of the Financial Accounting Standard Board's updates periodically to ensure the Company's compliance of its accounting policies and disclosure requirements to the Codification Topics.

In July 2012, the FASB issued Accounting Standards Update No. 2012-02, Intangibles—Goodwill and Other (Topic 350)—Testing Indefinite-Lived Intangible Assets for Impairment (ASU 2012-02), to simplify how entities test intangibles with indefinite lives for impairment. ASU 2012-02 gives entities the option to first assess qualitative factors to determine whether it is more likely than not that the fair value of an intangible asset is less than its carrying amount. If greater than 50 percent likelihood exists that the fair value is less than the carrying amount then a quantitative impairment test as described in Subtopic 350-30 must be performed. ASU 2012-02 is effective for us in the first quarter of our fiscal year ending March 31, 2014. We have reviewed development costs and have amortized accordingly.

In February 2013, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update No. 2013-02, Comprehensive Income (Topic 220)—Reporting of Amounts Reclassified Out of Accumulated Other Comprehensive Income (ASU 2013-02), to require entities to provide information about significant amounts reclassified out of accumulated other comprehensive income by component and their corresponding effect on net income. ASU 2013-02 is effective for us in the first quarter of our fiscal year ending February 28, 2014. We do not believe that this updated standard will have a significant impact on our consolidated financial statements.

In August 2016, the FASB issued ASU 2016-15, Statement of Cash Flows (Topic 230). This ASU applies to all entities that are required to present a statement of cash flows under Topic 230. The amendments provide guidance on eight specific cash flow issues and includes clarification on these items should be classified in the statement of cash flows and is designed to help eliminate diversity in practice as to where items are classified in the cash flow statement. Furthermore, in November 2016, the FASB issued additional guidance on this Topic that requires amounts generally described as restricted cash and restricted cash equivalents to be included with cash and cash equivalents when reconciling the statement of cash flows. This ASU is effective for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years, with earlier application permitted for all entities. The Company adopted this standard as of January 1, 2018. The adoption of this standard did not have a significant impact on the Company's financial statements.

In June 2018, the FASb issued ASU No. 2018-07, Compensation-Stock Compensation (Topic 718) – Improvements to Nonemployee Share-Based Payment Accounting, which aligns the accounting for share-based payment awards issued to employees and nonemployees. Under ASU No. 2018-07, the existing employee guidance will apply to nonemployee share-based transactions (as long as the transaction is not effectively a form of financing), with the exception of specific guidance related to the attribution of compensation cost. The cost of nonemployee awards will continue to be recorded as if the grantor had paid cash for the goods or services. In addition, the contractual term will be able to be used in lieu of an expected term in the option-pricing model for nonemployee awards. The Company adopted the provisions of the guidance on January 1, 2019 with no material impact on the Company's consolidated financial statements and disclosures.

**NOTE 2 – Going concern**

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. Its ability to continue as a going concern is dependent upon attaining profitable operations based on the development of distributions platforms through which its products that can be sold. The Company intends to use borrowings and security sales to mitigate the effects of its cash position, however, no assurance can be given that debt or equity financing, if required, will be available. The financial statements do not include any adjustments relating to the recoverability and classification of recorded assets and classification of liabilities that might be necessary should the Company be unable to continue in existence.

**NOTE 3 – Stockholder's equity**

The Company is authorized to issue up to 750,000,000 shares of $0.001par value common stock.

**NOTE 6 – Commitments and contingencies**

Leases

The Company leases office and warehouse space at:

1401 Witherspoon Rd.

Rahway, NJ 07065

**NOTE 7 – Subsequent events**

In accordance with ASC 855, management evaluated all activity of the Company through the issue date of the financial statements and concluded that one subsequent event has occurred that would require recognition or disclosure in the financial statements.