



**CONDENSED CONSOLIDATED INTERIM
FINANCIAL STATEMENTS**

SEPTEMBER 30, 2019

BNK PETROLEUM INC.
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Unaudited, Expressed in Thousands of United States Dollars)

	September 30, 2019	December 31, 2018
Current assets		
Cash and cash equivalents	\$ 2,064	\$ 1,456
Trade and other receivables	1,903	2,965
Deposits and prepaid expenses	679	609
Fair value of commodity contracts (Note 3)	636	407
	<u>5,282</u>	<u>5,437</u>
Non-current assets		
Fair value of commodity contracts (Note 3)	351	-
Property, plant and equipment (Note 5)	155,828	159,122
Right of use assets (Note 6)	137	-
	<u>161,598</u>	<u>164,559</u>
Total assets	\$ <u>161,598</u>	\$ <u>164,559</u>
Current liabilities		
Trade and other payables	\$ 5,515	\$ 7,830
Lease payable (Note 6)	143	-
	<u>5,658</u>	<u>7,830</u>
Non-current liabilities		
Fair value of commodity contracts (Note 3)	-	9
Loans and borrowings (Note 8)	27,134	29,551
Asset retirement obligations	1,152	1,127
	<u>28,286</u>	<u>30,687</u>
Equity		
Share capital	289,622	289,622
Contributed surplus	22,893	22,755
Deficit	(184,861)	(186,335)
Total equity	<u>127,654</u>	<u>126,042</u>
Total equity and liabilities	\$ <u>161,598</u>	\$ <u>164,559</u>

See accompanying notes to the condensed consolidated interim financial statements.

BNK PETROLEUM INC.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME (LOSS)

(Unaudited, expressed in Thousands of United States dollars, except per share amounts)

	Three months ended September 30		Nine months ended September 30	
	2019	2018	2019	2018
Revenue				
Oil and natural gas revenue, net of royalties	\$ 4,104	\$ 6,834	\$ 13,282	\$ 18,632
Other income (loss)	-	-	2	19
	<u>4,104</u>	<u>6,834</u>	<u>13,284</u>	<u>18,651</u>
Expenses				
Production and operating	934	1,268	2,808	3,611
Depletion and depreciation (Note 5,6)	1,531	1,879	4,731	6,174
General and administrative	811	885	2,548	2,822
Share based compensation (Note 9)	27	57	121	279
	<u>3,303</u>	<u>4,089</u>	<u>10,208</u>	<u>12,886</u>
Finance income				
Unrealized gain on financial commodity contracts (Note 3)	1,262	-	588	-
Foreign exchange gain	1	-	9	-
	<u>1,263</u>	<u>-</u>	<u>597</u>	<u>-</u>
Finance expense				
Realized loss on financial commodity contracts (Note 3)	129	805	608	1,960
Unrealized loss on financial commodity contracts (Note 3)	-	232	-	2,454
Interest on loans and borrowings	502	515	1,552	1,434
Accretion	13	8	39	22
Foreign exchange loss	-	1	-	6
	<u>644</u>	<u>1,561</u>	<u>2,199</u>	<u>5,876</u>
Net income (loss) and comprehensive income (loss)	<u>\$ 1,420</u>	<u>\$ 1,184</u>	<u>\$ 1,474</u>	<u>\$ (111)</u>
Basic and diluted net income (loss) per share (Note 7)	<u>\$ 0.01</u>	<u>0.01</u>	<u>0.01</u>	<u>(0.00)</u>

See accompanying notes to the condensed consolidated interim financial statements.

BNK PETROLEUM INC.
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Unaudited, Expressed in Thousands of United States Dollars, except number of common shares)

	Number of common shares	Share capital	Contributed Surplus	Deficit	Total Equity
Balance at January 1, 2018	232,689,292	\$289,522	\$22,406	\$(191,655)	\$120,273
Stock based compensation (Note 9)	-	-	337	-	337
Options exercised	233,333	100	(42)	-	58
Net loss for the period	-	-	-	(111)	(111)
Balance at September 30, 2018	<u>232,922,625</u>	<u>\$ 289,622</u>	<u>\$ 22,701</u>	<u>\$ (191,766)</u>	<u>\$ 120,557</u>
Balance at January 1, 2019	232,922,625	\$289,622	\$22,755	\$(186,335)	\$126,042
Stock based compensation (Note 9)	-	-	138	-	138
Net income for the period	-	-	-	1,474	1,474
Balance at September 30, 2019	<u>232,922,625</u>	<u>\$ 289,622</u>	<u>\$ 22,893</u>	<u>\$ (184,861)</u>	<u>\$ 127,654</u>

See accompanying notes to the condensed consolidated interim financial statements.

BNK PETROLEUM INC.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30
(Unaudited, Expressed in Thousands of United States Dollars)

	<u>2019</u>	<u>2018</u>
<i>Cash flows from operating activities</i>		
Net income (loss)	\$ 1,474	\$ (111)
Adjustments for:		
Depletion and depreciation	4,731	6,174
Accretion	39	22
Unrealized loss (gain) on financial commodity contracts	(588)	2,454
Share based compensation (Note 9)	121	279
Unrealized foreign exchange loss	3	1
Amortization of loan acquisition costs	83	78
Change in non-cash working capital (Note 4)	39	367
Net cash from operating activities	<u>5,902</u>	<u>9,264</u>
<i>Cash flows from investing activities</i>		
Additions to property, plant and equipment	(1,310)	(13,771)
Change in non-cash working capital (Note 4)	(1,481)	477
Net cash used in investing activities	<u>(2,791)</u>	<u>(13,294)</u>
<i>Cash flows from financing activities</i>		
Proceeds from loans and borrowings	-	5,000
Proceeds from option exercise	-	58
Repayment of long term debt	(2,500)	-
Net cash from financing activities	<u>(2,500)</u>	<u>5,058</u>
<i>Foreign exchange effect on cash and cash equivalents</i>	<u>(3)</u>	<u>(1)</u>
<i>Change in cash and cash equivalents</i>	608	1,027
Cash and cash equivalents, beginning of period	<u>1,456</u>	<u>521</u>
<i>Cash and cash equivalents, end of period</i>	\$ 2,064	\$ 1,548

See accompanying notes to the condensed consolidated interim financial statements.

Notes to the Condensed Interim Consolidated Financial Statements
For the Three and Nine Months Ended September 30, 2019 and 2018
(Unaudited, expressed in Thousands of United States dollars except per share information)

1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION

BNK Petroleum Inc. (the “Company” or “BNK”), was incorporated under the Business Corporations Act (British Columbia) on May 6, 2008. BNK is an international energy company listed on the Toronto Stock Exchange (TSX). The Company is focused on the acquisition, exploration, and production of oil and gas reserves. In the United States, BNK has producing properties concentrated in Oklahoma.

These condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS) 34, “Interim Financial Reporting” following the same accounting policies and methods of computation as the annual consolidated financial statements of the Company for the year ended December 31, 2018. The disclosures provided below are incremental to those included with the annual consolidated financial statements and certain disclosures, which are normally required to be included in the notes to the annual consolidated financial statements, have been condensed or omitted. These condensed interim consolidated financial statements should be read in conjunction with the consolidated financial statements and notes thereto in the Company’s annual filings for the year ended December 31, 2018.

The condensed interim consolidated financial statements were approved by the Company’s Board of Directors on November 7, 2019.

2. NEW ACCOUNTING STANDARDS

In January 2016, the IASB issued the complete IFRS 16 Leases (“IFRS 16”) which replaces IAS 17, Leases. Under IFRS 16, a single recognition and measurement model applies for lessees which requires recognition of a right of use asset and lease liabilities for most lease contracts. The Company has adopted IFRS 16 on January 1, 2019 using the modified retrospective approach. The modified retrospective approach does not require restatement of prior period information as it applies the standard prospectively. Accordingly, comparative information in these financial statements is not restated. On adoption, lease liabilities were measured at the present value of the remaining lease payments discounted at the Company’s incremental borrowing rate at January 1, 2019. Right of use assets were measured at an amount equal to the lease liability. See Note 6 for additional disclosures related to the Company’s leases.

3. FINANCIAL RISK MANAGEMENT

Credit Risk

The Company’s accounts receivable are with customers and joint interest partners in the petroleum and natural gas business and are subject to normal credit risks. Concentration of credit risk is mitigated by marketing to numerous purchasers under normal industry sale and payment terms. The Company routinely assesses the financial strength of its customers. The Company is exposed to certain losses in the event of non-performance by counterparties to commodity price contracts. The Company mitigates this risk by entering into transactions with highly rated financial institutions.

Commodity price risk

The Company has entered into financial commodity contracts which are summarized in the table below. Total Volume Hedged in the table is the annual volumes and Price is the fixed price specified in the financial commodity contracts.

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For the Three and Nine Months Ended September 30, 2019 and 2018
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At September 30, 2019 the following financial commodity contracts were outstanding and recorded at estimated fair value:

Commodity	Period	Total Volume Hedged (BBLs/MMBTU)	Price (\$/BBL or \$/MMBTU)
Oil - WTI	October 1, 2019 to December 31, 2019	24,470	\$48.40
Oil - WTI	January 1, 2020 to April 30, 2020	30,920	\$48.40
Oil - WTI	October 1, 2019 to October 31, 2019	278	\$51.55
Oil - WTI	October 1, 2019 to December 31, 2019	4,500	\$54.16
Oil - WTI	October 1, 2019 to December 31, 2019	4,500	\$55.03
Oil - WTI	October 1, 2019 to December 31, 2019	18,400	\$60.30
Oil - WTI	January 1, 2020 to April 30, 2020	12,100	\$59.27
Oil - WTI	May 1, 2020 to December 31, 2020	49,000	\$58.05
Oil - WTI	January 1, 2020 to December 31, 2020	88,784	\$58.50
Gas - Henry Hub	October 1, 2019 to December 31, 2019	33,283	\$2.93
Gas - Henry Hub	January 1, 2020 to March 31, 2020	31,571	\$2.93
Gas - Henry Hub	January 1, 2020 to December 31, 2020	129,256	\$2.65

The estimated fair value results in a \$1.0 million asset as of September 30, 2019 (December 31, 2018: \$0.4 million asset) for the financial oil and gas contracts which has been determined based on the prospective amounts that the Company would receive or pay to terminate the contracts, consisting of current asset of \$0.6 million and long term assets of \$0.4 million (December 31, 2018: current asset of \$0.4 million).

The realized and unrealized gains/losses from the financial commodity contracts are as follows:

	Three months ended September 30,		Nine months ended September 30,	
	2019	2018	2019	2018
Realized loss on financial commodity contracts	\$ (129)	\$ (805)	\$ (608)	\$ (1,960)
Unrealized gain (loss) on financial commodity contracts	\$ 1,262	\$ (232)	\$ 588	\$ (2,454)

The Company classifies fair value measurements according to the following hierarchy based on the amount of observable inputs used to value the instrument:

Level 1 fair value measurements are based on unadjusted quoted market prices.

Level 2 fair value measurements are based on valuation models and techniques where the significant inputs are derived from quoted indices.

Level 3 fair value measurements are based on unobservable information.

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The Company's cash and cash equivalents are classified as Level 1 and the commodity derivative contracts are classified as Level 2.

4. SUPPLEMENTAL CASH FLOW INFORMATION

Changes in non-cash flow working capital is comprised of:

	Nine months ended September 30,	
	2019	2018
Trade and other receivables	1,062	(1,003)
Deposits and prepaid expenses	(70)	(96)
Trade and other payables	(2,315)	1,943
Lease payable	(119)	-
	<u>(1,442)</u>	<u>844</u>
Related to operating activities	<u>39</u>	<u>367</u>
Related to investing activities	<u>(1,481)</u>	<u>477</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Oil and Natural Gas Interests	Processing and Other Equipment	Total
Cost or deemed cost			
Balance at January 1, 2018	\$ 175,236	\$ 1,350	\$ 176,586
Additions	19,830	5	19,835
Balance at December 31, 2018	\$ 195,066	\$ 1,355	\$ 196,421
Additions	1,321	5	1,326
Balance at September 30, 2019	<u>\$ 196,387</u>	<u>\$ 1,360</u>	<u>\$ 197,748</u>
Accumulated depletion and depreciation			
Balance at January 1, 2018	\$ 28,202	\$ 1,189	\$ 29,391
Depletion and depreciation for the period	7,860	48	7,908
Balance at December 31, 2018	\$ 36,062	\$ 1,237	\$ 37,299
Depletion and depreciation for the period	4,593	27	4,620
Balance at September 30, 2019	<u>\$ 40,655</u>	<u>\$ 1,264</u>	<u>\$ 41,919</u>
Net carrying amounts			
At December 31, 2018	\$ 159,004	\$ 118	\$ 159,122
At September 30, 2019	<u>\$ 155,732</u>	<u>\$ 96</u>	<u>\$ 155,828</u>

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6. LEASES AND RIGHT OF USE ASSETS

	Right of Use Assets
Initial recognition at January 1, 2019	\$ 248
Depreciation for the period	(111)
Balance at September 30, 2019	<u>\$ 137</u>

Upon the adoption of IFRS 16 on January 1, 2019, the Company recorded a lease liability of \$248, consisting of current lease liability of \$152 and long term lease liability of \$96. During the first nine months of the year, the Company made lease payments of \$119 and recorded accretion expense of \$14 which reduced the long term lease liability to \$0.

7. EARNINGS PER SHARE

	Three months ended September 30,		Nine months ended September 30,	
	2019	2018	2019	2018
Basic Earnings per share				
Net income (loss)	\$ <u>1,420</u>	\$ <u>1,184</u>	\$ <u>1,474</u>	\$ <u>(111)</u>
Weighted average number of common shares - basic	<u>232,923</u>	<u>232,777</u>	<u>232,923</u>	<u>232,728</u>
Net income (loss) per share – basic	\$ <u>0.01</u>	\$ <u>0.01</u>	<u>0.01</u>	\$ <u>(0.00)</u>
Diluted earnings per share				
Net income (loss)	\$ <u>1,420</u>	\$ <u>1,184</u>	\$ <u>1,474</u>	\$ <u>(111)</u>
Effect of outstanding options	<u>(a)</u>	<u>1,087</u>	<u>(a)</u>	<u>(a)</u>
Weighted average number of common shares - diluted	<u>232,923</u>	<u>233,864</u>	<u>232,923</u>	<u>232,728</u>
Net income (loss) per share – diluted	\$ <u>0.01</u>	\$ <u>0.01</u>	<u>0.01</u>	\$ <u>(0.00)</u>

(a) All options are anti-dilutive in these periods.

8. LOANS AND BORROWINGS

In June 2017, the Company's US subsidiary obtained a new credit facility from BOK Financial, which is secured by the US subsidiary's interests in the Tishomingo Field. The credit facility has a current commitment amount of \$30.0 million and is intended to fund the drilling of the Caney wells in the Tishomingo Field. Additional commitment amounts will be subject to new reserve evaluations and there is no guarantee that the borrowing base will remain at current levels. The credit facility is subject to a semi-annual review and redetermination of the borrowing base. Any redetermination of the borrowing base is effective immediately and if the borrowing base is reduced, the Company has

Notes to the Condensed Interim Consolidated Financial Statements
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six months to repay any shortfall. The credit facility was redetermined in May 2019 at its existing borrowing base and the next redetermination will occur in the fourth quarter of 2019. There is no guarantee that the size and terms of the credit facility will remain the same after the borrowing base redetermination. As of September 30, 2019, the US subsidiary has \$27.5 million of the credit facility outstanding. The Company paid down \$2.5 million of the commitment amount in the third quarter of 2019.

Primary debt covenants of the facility require the US subsidiary to maintain a positive working capital balance which includes any unused excess borrowing capacity and excludes the fair value of commodity contracts (the “Current Ratio”) and to ensure the ratio of outstanding debt and long-term liabilities to an annualized quarterly adjusted EBITDA amount (the “Maximum Leverage Ratio”) be no greater than 4 to 1 at any quarter end. Adjusted EBITDA is defined as net income excluding interest expense, depreciation, depletion and amortization expense, and other non-cash charges including stock based compensation expense and unrealized gains or losses on commodity contracts. The Company was in compliance with these covenants for the quarter ended September 30, 2019. At September 30, 2019, the Current Ratio of the US Subsidiary was 1.27 to 1.0 and the Maximum Leverage Ratio was 3.03 to 1.0 for the three months ended September 30, 2019.

At September 30, 2019, loans and borrowings of \$27.5 million (December 31, 2018: \$30 million) are presented net of loan acquisition costs of \$0.4 million (December 31, 2018: \$0.4 million).

9. SHARE BASED COMPENSATION

The Company has an option program that entitles officers, directors, employees and certain consultants to purchase shares in the Company. Options are generally granted at the market price of the shares at the date of grant, have a five year term and vest over two years.

The number and weighted average exercise prices of share options are as follows:

	Nine months ended September 30,			
	2019		2018	
	Number of options	Weighted average exercise price	Number of options	Weighted average exercise price
Outstanding at January 1	9,657,500	\$ 0.54	10,326,833	\$ 0.69
Exercised during the period	-	-	(233,333)	0.32
Cancelled during the period	(1,020,000)	0.87	(1,289,000)	0.76
Granted during the period	330,000	0.30	2,005,000	0.56
Outstanding at September 30	<u>8,967,500</u>	<u>\$ 0.49</u>	<u>10,809,500</u>	<u>\$ 0.66</u>
Exercisable at September 30	<u>8,314,168</u>	<u>\$ 0.49</u>	<u>9,372,832</u>	<u>\$ 0.68</u>
Weighted average share price on date of exercise	<u>-</u>	<u>\$ -</u>	<u>233,333</u>	<u>\$ 0.44</u>

Notes to the Condensed Interim Consolidated Financial Statements
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The range of exercise prices of the outstanding stock options is as follows:

Range of exercise prices	Number of outstanding stock options	Weighted average exercise price	Weighted average contractual life (years)
\$0.57 to \$0.75	1,710,000	\$ 0.57	3.5
\$0.45 to \$0.56	3,657,500	\$ 0.55	0.2
\$0.32 to \$0.44	2,970,000	\$ 0.41	1.6
\$0.30 to \$0.31	630,000	\$ 0.30	3.2
	<u>8,967,500</u>	<u>\$ 0.49</u>	<u>1.5</u>

Share based compensation was recorded as follows:

	Three months ended September 30,		Nine months ended September 30,	
	2019	2018	2019	2018
Expensed	<u>\$ 27</u>	<u>\$ 57</u>	<u>\$ 121</u>	<u>\$ 279</u>
Capitalized	<u>\$ 4</u>	<u>\$ 12</u>	<u>\$ 17</u>	<u>\$ 58</u>

10. REVENUES

Revenue is recognized when the performance obligations are satisfied and revenue can be reliably measured. Revenue is measured at the consideration specified in the contracts and represents amounts receivable for goods or services provided in the normal course of business, net of discounts, customs duties and sales taxes. All revenue is based on variable prices. Performance obligations associated with the sale of crude oil, natural gas, and natural gas liquids are satisfied at the point in time when the products are delivered to and title passes to the customer. Performance obligations associated with processing services, transportation, and marketing services are satisfied at the point in time when the services are provided.

Oil, natural gas liquids and natural gas are mostly sold under contracts of varying price and volume terms. Revenues for oil are typically collected on the 20th day of the month following production, while natural gas and NGL revenues are collected by the 45th day of the month following production.

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The following table presents the Company's gross oil and gas revenue disaggregated by revenue source:

	Three months ended September 30,		Nine months ended September 30,	
	2019	2018	2019	2018
Oil revenue	\$ 4,781	\$ 7,521	\$ 15,293	\$ 20,743
Natural gas revenue	178	151	739	1,212
NGL revenue	207	706	707	1,769
	<u>5,166</u>	<u>8,378</u>	<u>16,739</u>	<u>23,724</u>
Royalties	(1,062)	(1,544)	(3,457)	(5,092)
	<u>\$ 4,104</u>	<u>\$ 6,834</u>	<u>13,282</u>	<u>\$ 18,632</u>

11. SEGMENTED INFORMATION

The Company defines its reportable segments based on the countries where it conducts business.

Three months ended September 30, 2019

	United States	Canada and Other	Total
Oil and natural gas revenues, net of royalties	\$ <u>4,104</u>	\$ <u>-</u>	\$ <u>4,104</u>
	<u>4,104</u>	<u>-</u>	<u>4,104</u>
Production and operating expenses	934	-	934
Depletion and depreciation	1,531	-	1,531
General and administrative expenses	677	134	811
Share based compensation	14	13	27
	<u>3,156</u>	<u>147</u>	<u>3,303</u>
Finance income	1,262	1	1,263
Finance expense	(644)	-	(644)
Net income (loss)	<u>\$ 1,566</u>	<u>\$ (146)</u>	<u>\$ 1,420</u>
Total Assets	<u>\$ 161,392</u>	<u>\$ 206</u>	<u>\$ 161,598</u>
Capital expenditures	<u>\$ 195</u>	<u>\$ -</u>	<u>\$ 195</u>

Notes to the Condensed Interim Consolidated Financial Statements
For the Three and Nine Months Ended September 30, 2019 and 2018
(Unaudited, expressed in Thousands of United States dollars except per share information)

11. SEGMENTED INFORMATION (continued)

Nine months ended September 30, 2019

	United States	Canada	Total
Oil and natural gas revenues, net of royalties	\$ 13,282	\$ -	\$ 13,282
Other income	<u>2</u>	<u>-</u>	<u>2</u>
	<u>13,284</u>	<u>-</u>	<u>13,284</u>
Production and operating expenses	2,808	-	2,808
Depletion and depreciation	4,731	-	4,731
General and administrative expenses	1,995	553	2,548
Share based compensation	<u>40</u>	<u>81</u>	<u>121</u>
	<u>9,574</u>	<u>634</u>	<u>10,208</u>
Finance income	588	9	597
Finance expense	<u>(2,199)</u>	<u>-</u>	<u>(2,199)</u>
Net income (loss)	\$ <u>2,099</u>	\$ <u>(625)</u>	\$ <u>1,474</u>
Total Assets	\$ <u>161,392</u>	\$ <u>206</u>	\$ <u>161,598</u>
Capital expenditures	\$ <u>1,310</u>	\$ <u>-</u>	\$ <u>1,310</u>

Three months ended September 30, 2018

	United States	Canada	Total
Oil and natural gas revenues, net of royalties	\$ <u>6,834</u>	\$ <u>-</u>	\$ <u>6,834</u>
	<u>6,834</u>	<u>-</u>	<u>6,834</u>
Production and operating expenses	1,268	-	1,268
Depletion and depreciation	1,879	-	1,879
General and administrative expenses	742	143	885
Share based compensation	<u>28</u>	<u>29</u>	<u>57</u>
	<u>3,917</u>	<u>172</u>	<u>4,089</u>
Finance expense	<u>(1,560)</u>	<u>(1)</u>	<u>(1,561)</u>
Net income (loss)	\$ <u>1,357</u>	\$ <u>(173)</u>	\$ <u>1,184</u>
Total Assets	\$ <u>160,593</u>	\$ <u>159</u>	\$ <u>160,752</u>
Capital expenditures	\$ <u>2,188</u>	\$ <u>-</u>	\$ <u>2,188</u>

Notes to the Condensed Interim Consolidated Financial Statements
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(Unaudited, expressed in Thousands of United States dollars except per share information)

11. SEGMENTED INFORMATION (continued)

Nine months ended September 30, 2018

	United States	Canada	Total
Oil and natural gas revenues, net of royalties	\$ 18,632	\$ -	\$ 18,632
Other income	19	-	19
	<u>18,651</u>	<u>-</u>	<u>18,651</u>
Production and operating expenses	3,611	-	3,611
Depletion and depreciation	6,174	-	6,174
General and administrative expenses	2,505	317	2,822
Share based compensation	133	146	279
	<u>12,423</u>	<u>463</u>	<u>12,886</u>
Finance expense	<u>(5,870)</u>	<u>(6)</u>	<u>(5,876)</u>
Net income (loss)	\$ <u>358</u>	\$ <u>(469)</u>	\$ <u>(111)</u>
Total Assets	\$ <u>160,593</u>	\$ <u>159</u>	\$ <u>160,752</u>
Capital expenditures	\$ <u>13,771</u>	\$ <u>-</u>	\$ <u>13,771</u>