

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Ludwig Enterprises, Inc.

A Nevada Corporation

1702 "A" Street #C-350

Sparks, Nevada 89431

786-235-9026

www.Ludwigent.com

HQ@Ludwigent.com

SIC 6162

End Second Quarter 2019 Report For the Period Ending: June 30, 2019 (the "Reporting Period")

As of January 1, 2019 the number of shares outstanding of our Common Stock was:

303,191,762

As of June 30, 2019, the number of shares outstanding of our Common Stock was:

303,191,762

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

n/a

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

February 25, 2007 incorporated Nevada Current Status = Active

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

2) Security Information

Trading symbol: LUDG
Exact title and class of securities outstanding: Common
CUSIP: 54974P 40 1
Par or stated value: \$0.001

Total shares authorized: 500,000,000 as of date: Jne 30, 2019
Total shares outstanding: 303,191,762 as of date: June 30, 2019
Number of shares in the Public Float²: 33,263,230 as of date: June 30, 2019
Total number of shareholders of record: 572 as of date: June 30, 2019

Additional class of securities (if any):

Trading symbol: _____
Exact title and class of securities outstanding: _____
CUSIP: _____
Par or stated value: _____
Total shares authorized: _____ as of date: _____
Total shares outstanding: _____ as of date: _____

Transfer Agent

Name: Standard Registrar & Transfer Company, Inc.
Phone: 801-571-8844
Email: Amy@StandardRegistrar.com

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:
n/a

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

June 29, 2012 35,000,000 common share options were authorized by board resolution for distribution to management. The distribution did not occur and the board resolution was cancelled December 1, 2016.

April 2, 2019 Issuer executed a purchase agreement for Direct Mortgage Investors, Inc.

May 31, 2019 Board of Directors Meeting approved a 2019 Equity Incentive Plan to distribute to current and future employees, officers, directors up to 12,000,000 common shares of the company. Shares authorization rights will be held in an Incentive Plan Trust to be disbursed by the company's CEO in such amount and time as he directs. The company further authorized issuance of 32,200,000 shares to be used for acquisitions.

June 20, 2019 The company in principal acquired Direct Mortgage Investors, Inc. subject to closing.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares outstanding as of <u>January 1, 2019</u>		<u>Opening Balance:</u> Common: 303,191,762 Preferred: <u>n/a</u>							
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on <u>June 30, 2019</u> :		<u>Ending Balance:</u> Common: <u>303,191,762</u> Preferred: <u>n/a</u>							

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016 through September 30, 2018 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

June 29, 2012 35,000,000 common share options were authorized by board resolution for distribution to management. The distribution did not occur and the board resolution was cancelled December 1, 2016.

May 31, 2019 Board of Directors Meeting approved a 2019 Equity Incentive Plan to distribute to current and future employees, officers, directors up to 12,000,000 common shares of the company. Shares authorization rights will be held in an Incentive Plan Trust to be disbursed by the company’s CEO in such amount and time as he directs. The company further authorized issuance of 32,200,000 shares to be used for acquisitions.

June 20, 2019 The company acquired Direct Mortgage Investors, Inc.

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes or convertible debentures in the past two completed fiscal years and any subsequent interim period.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
June 2016	\$1,968	\$1,300	\$668	callabl e	Common shares at \$0.005 per share	Patron Corp.	Loan
2016 2017	\$8,275	\$4,380 \$1,205	\$2,314 \$376	callabl e	Common shares at \$0.005 per share	Corporate World, Inc.	Loan
2016 2017 2018 2019	\$18,606	\$4,800 \$4,800 \$4,800 \$2,400	\$1806	callabl e	Common shares at \$0.005 per share	Corporate World	Rent
2017	\$8,957	\$6,300	\$2,657	callabl e	Common Shares at \$0.005 per share	Tom Terwilliger	Loan
_____	_____	_____	_____	_____	_____	_____	_____
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_____	_____	_____	_____	_____	_____	_____	_____

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Use the space below to provide any additional details, including footnotes to the table above:

A convertible note to New World Global, not listed above, was issued in 2012. Accrued Interest is added to the note annually. A convertible note, not listed above, was issued to Patron Corp. in 2014; accrued interest is added annually to the note. See Balance Sheet

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Jean Cherubin
Title: President, Ludwig Enterprises, Inc.
Relationship to Issuer: President

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Financial notes; and
G. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

current development stage company

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

Issuer acquired a subsidiary, subject to closing, Direct Mortgage Investors, Inc. a Residential Mortgage Broker with licenses to conduct business in Illinois, Colorado, Michigan, Indiana, Florida, California, Georgia, Maryland, South Carolina, Wisconsin, Virginia and District of Columbia. The business employees about 70 licensed loan originators.

- C. Describe the issuers' principal products or services, and their markets

see above

Information contained herein contains 'forward looking statements' within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities and Exchange Act of 1934, as amended." Sections 27A and 21E, both created by the Private Securities Litigation Reform Act of 1995 (PSLRA), provide certain statutory protections for qualifying companies in qualifying materials, for forward-looking statements.

The company is in the process of broadening its scope of business to include financial sector operations.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Issuer leases office / clerical space for \$400 per month on a month to month basis

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% or more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Worthington Financial Services, Inc.</u> Resident Agent: Corporate World, Inc., Reno, Nevada	<u>passive investor not an officer or director</u>	<u>Reno, NV</u>	<u>172,162,746</u>	<u>common</u>	<u>57%</u>	<u>Acquired and held shares prior to 2012</u>
<u>Mr. Jean Cherubin</u>	<u>CEO / Director</u>	<u>Miami, Florida</u>	<u>27</u>	<u>Common</u>	<u>0.001%</u>	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

January 21, 2018 Director Frank Merklein died. No replacement has been named.

Post December 1, 2016 two non-officer / non-director shareholders hold 5 1/3% and 5 2/3% respectively. These shareholders were in compliance within the 5% rule until December 1, 2016. Non-compliance occurred as a result outside of the control of the shareholders. On June 29, 2012 35,000,000 common share / options were authorized by board resolution for distribution to management. The distribution did not occur and the board resolution was cancelled December 1, 2016 reducing the number of issued shares/options. This cancellation of management shares/options had the unintentional consequence of temporarily and minimally increasing two shareholder percentages to slightly exceed 5% (but less than the 10% threshold). A new management Stock / Option is currently being drafted. Upon execution of the new management stock / option plan the two referenced shareholders will return to hold less than 5% of the issued shares.

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

no

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

no

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of

federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

no

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

no

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

none

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Frank Yates, Esq.
Firm: Yates Law Firm
Address 1: 202 Pheasant Ave., Ste 101
Address 2: Fairdale, Ky., 40118
Phone: 502-797-6861
Email: FrankYates@loneWeb.com

Accountant or Auditor

Name: Jean Cherubin
Firm: Jean Cherubin
Address 1: 3160 NW 1 Avenue
Address 2: Pompano Beach, Florida
Phone: 954-317-3355
Email: HQ@Ludwigent.com

Investor Relations Consultant

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) **that assisted, advised, prepared or provided information with respect to this disclosure statement**, or provided assistance or services to the issuer during the reporting period.

Name: _____

Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Jean Cherubin, certify that:

1. I have reviewed this June 30, 2019 Second Quarter End 2019 statement of Ludwig Enterprises, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 4, 2019 [Date]

"/s/ Jean Cherubin [CEO's Signature]

Principal Financial Officer:

I, Jean Cherubin certify that:

1. I have reviewed this June 30, 2019 Second Quarter End Financial Statement of Ludwig Enterprises, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 4, 2019 [Date]

"/s/" Jean Cherubin [CFO's Signature]

LUDWIG ENTERPRISES, INC.
(A Development Stage Company)
BALANCE SHEET
Second Quarter End
June 30, 2019

ASSETS:

Current Assets:

Cash General Account	\$ 771.20	
Ready Access Account	\$ 4,642.05	
Total Current Assets:		<u>\$ 5,413.25</u>

Fixed Assets:

Total Fixed Assets: \$0

Other Assets:

Organizational cost	\$1,000.00	
Total Other Assets:		<u>\$ 1,000.00</u>

TOTAL ASSETS:

\$ 6,413.25

LIABILITIES:

Current Liabilities:

Short Term Note Payable		
Total Current Liabilities		<u>\$3,911.72</u>

Long Term Liabilities

Note NWG #1(2012)	\$ 4,625.25	
Note NWG #2 (2012)	\$ 1,152.54	
Accrued Interest NWG #1	\$ 10,011.22	
Note Patron #1 (2014)	\$ 1,899.88	
Accrued Interest Patron #1	\$ 2,208.06	
Note Patron #2 (June 2016)	\$ 1,300.00	
Accrued Interest Patron #2	\$ 668.73	
Note: Corporate World #1	\$ 4,380.00	
Accrued Interest CW #1	\$ 2,314.02	
Note CW #2 2017	\$ 1,205.00	
Accrued Interest CW #2	\$ 376.30	
Note Accrued Rent	\$ 16,800.00	
Accrued Rent Interest	\$ 1,806.03	
Exp pd by 3 rd parties 2016	\$ 6,300.00	
Accrued Interest 3 rd party	\$ 2,656.63	
Total Long Term Liabilities:		<u>\$57,703.61</u>
Total Liabilities:		\$61,615.33

Stockholder's Equity:

Retained Earnings	-\$387,776.07	
Net Income	-\$ 5,751.01	
Paid in Capital	\$277,500.00	
Opening Stock Par	\$ 1,000.00	
Paid in Excess of Par	\$ 59,825.00	
Total Capital:		<u>-\$55,202.08</u>

TOTAL LIABILITIES AND STOCKHOLDER EQUITY:

\$ 6,413.25

LUDWIG ENTERPRISES, INC.
(A Development Stage Company)
STATEMENT OF INCOME
Second Quarter End
June 30, 2019

Income:

CASH OR CASH EQUIVALENTS INCOME (EXCLUDES DEBT):

Revenue: \$ 00.00

Operating Expenses:

Annual 2018 Cash Paid Operational Expenses - \$ 0.00

Accrued Operating Expenses:

Interest:

1st Quarter - \$ 1,675.52

2nd Quarter - \$ 1,675.53

Rent: - \$ 2,400.00

Expenses Paid by Others:

Total Year to date Expenses: - \$ 5,751.05

GAIN OR LOSS FOR YEAR END: - \$ 5,751.05

LUDWIG ENTERPRISES, INC.
(A Development Stage Company)
CASH FLOW
Second Quarter End
June 30, 2019

CHANGES IN CASH POSITION 2019:

INVESTMENT TRANSACTIONS:	\$	0
FINANCIAL TRANSACTIONS:	\$	0
OPERATIONAL EXPENSES:	<u>\$</u>	<u>0</u>
NET CASH CHANGE:	\$	0

CASH AND CASH EQUIVALENTS:	Jan 1, 19	Mar 31,19	June30,19
CASH :	\$ 771.20	\$ 771.20	\$ 771.20
CASH EQUIVALENTS:	<u>\$4,642.05</u>	<u>\$4,642.05</u>	<u>\$4,642.05</u>
CASH AND CASH EQUIVALENTS	<u>\$5,413.25</u>	<u>\$5,413.25</u>	<u>\$5,413.25</u>

CASH AND CASH EQUIVALENT NET INCREASE / DECREASE: -\$ 0.00

LUDWIG ENTERPRISES, INC.
(A Development Stage Company)
EQUITY AND CAPITAL SHEET
Second Quarter End
June 30, 2019

	<u>Capital Stock</u>	<u>Capital Surplus</u>	<u>Capital Stock & Surplus</u>	<u>Retained Earnings</u>	<u>Shareholder's Equity</u>
Beginning Jan. 1, 2019					
Starting	\$1,000	\$337,325	\$338,325	-\$387,776	-\$38,888
Common Stock					
Common Stock Issued (debt exchange)					
Shares Returned to Treasury					
Net Income /Loss				- \$ 5,751	
Debt/Equity Exchange					
Less Dividends					
Ending Common Stock	\$1,000	\$337,325	\$338,325	-\$393,527	-\$55,202

LUDWIG ENTERPRISES, INC.
(A Development Stage Company)
NOTES
Second Quarter End
June 30, 2019

NOTE A – 1988 -Ludwig Enterprises was incorporated and issued 1,000 common shares at \$1.00 per share.

NOTE B – February 8, 2006 - Ludwig Enterprises, Inc. a Nevada corporation was formed and capitalized at 75,000,000 authorized shares with 1,000 shares issued.

NOTE C – March 28, 2006 - Ludwig Enterprises, Inc. of Kentucky merged with its wholly owned Nevada subsidiary, the subsidiary survived and becoming the parent. The Kentucky corporation was dissolved.

NOTE D - March 28, 2006 - Immediately following Ludwig Enterprise, Inc. of Kentucky's merger into its Nevada subsidiary the company issued a 60,000 to 1 reverse split changing the issued shares from 1,000 common shares to 60,000,000 common shares.

NOTE E – 1988 to February 25, 2007 - the Company had 544 shareholders. February 25, 2007 five (5) additional shareholders were added to the shareholder list for a total of 549 total shareholders of record.

NOTE F - February 25, 2007 - the company issued a total of 825,000 restricted shares to five individuals for services rendered.

NOTE G – September 30, 2009 7,500,000 treasury shares were sold at \$.01 per share

NOTE H - May 1, 2009 MDI Corporate Actions at Nasdaq approved issuers request for a 100:1 reverse split. The split was effective this date. Issuer's trading symbol was changed to LUDG with CUSIP number 54973P 20 3

NOTE I – September 30, 2009 the company issued 7,500,000 restricted common shares from Treasury to retire a debt owing to Worthington Financial Services, Inc. in the amount of \$75,000. Each share was exchanged at the rate of \$0.01 per share.

NOTE J - September 30, 2009 September 30, 2009 the issuance of the shares below to retire debt triggered non-dilution protection on 546,650 common shares. This action required the total issued share distribution to be increased to 74,421,000.

NOTE K - April 28, 2010 The Board of Directors of Issuer and New World Global, Inc. entered into a "debt for equity exchange" of \$20,000.00 for 20,000,000 restricted common shares of Issuer. This action triggered Non dilution rights of Issuer's largest shareholder, Worthington Financial, Inc. resulting in 77,636,612 additional shares being issued to Worthington. Additionally, other shareholders with Non-Dilution rights received 99,196,785 shares. A total of 196,833,397 new common shares being issued.

NOTE L - June 21, 2011 Ludwig Enterprises, Inc. Board of Directors announces a Reverse Stock Split of one hundred to one (100:1) for its sole class of stock. The Board of Directors met (06/20/2011) and voted to recommend the action. A special shareholders meeting was held (06/20/2011) consisting of shareholders holding in excess of 50%+ of the company's stock, the action was voted on and approved with the effective date to be July 5th 2011 at 12:01 AM.

The Reverse Split is proportional. No rights of any shareholder will be altered or diminished. All fractional shares resulting from the split will be rounded up to the nearest whole number. This action will result in a decrease of the issued number of shares from 271,254,396 to approximately 2,713,108 common shares.

NOTE M - July 5, 2011 Board of Directors voted unanimously to exchange \$62,500.00 of debt for common shares at par value. This action triggered non-dilution rights on 223,046,752 (pre split) shares due to lock-up leak-out agreements. July 6, 2011 was the effective date of reverse split.

NOTE N – January 5, 2012 Issuer's \$73,500 Line of Credit was cancelled. Issuer was subsequently able to acquire up to \$25,000 of short term funding from an alternate source to meet day-to-day expenses that tend to accelerate during the 1st Quarter of each year. It is Issuer's position, as soon as possible, to convert the short-term obligation into a long-term instrument.

NOTE O - March 5, 2012 Board of Directors and a majority of the shareholders voted and affirmed a 350:1 reverse split. Future balance sheets will be adjusted to reflect a modification to the number of issued shares.

NOTE P - April 26, 2012 Debt for Equity Exchange \$20,000 for 2,000,000 common shares. This action triggered certain non-dilution rights.

NOTE Q - June 29, 2012 Worthington Financial Services, Inc. and Issuer terminated their joint Lock-up/Leak-out agreement with non-dilution protection.

Note R - June 29, 2012 Worthington Financial Services, Inc. exchanged \$100,000 of debt owed to it for Ludwig common shares at par being equal to 100,000,000 common shares.

Note S – May 2, 2014 Patron Corp. acquired Issuer's Notes Payable from Worthington Financial, Inc.

Note T – May 2, 2014 Patron Corp. purchased the portion of issuer held patent(s) / intellectual properties not owned by others for the sum of \$150,000. This amount being the book value of patents at \$14,785 plus \$135,215 in excess of book. This amount being retired from debt held by Patron Corp. on the balance sheet of Issuer.

Note U- December 16, 2016 the Board of Directors cancelled and rescinded a June 29, 2012 board resolution to reserve 35,000,000 common shares and or options for said shares. No shares or options had been issued.

Note V - Updates 2019:

March 22, 2019 The company announced its hire of Cortil Duane Roberts as its new vice president in charge of acquisitions.

April 2, 2019 The company executed a purchase agreement for Direct Mortgage Investors, Inc.

May 1, 2019 The company and Direct Mortgage Investors, Inc. executed an extension for closing.

May 31, 2019 Board of Directors Meeting approved a 2019 Equity Incentive Plan to distribute to current and future employees, officers, directors up to 40,000,000 common shares of the company. The shares will be issued and held in an Incentive Plan Trust to be disbursed by the company's CEO in such amount and time as he directs. The company further authorized issuance of 30,000,000 shares to be used for acquisitions.

June 12, 2019 Board of Directors approved an amendment to the acquisition agreement of Direct Mortgage Investors, Inc.

June 20, 2019 The company in principal acquired Direct Mortgage Investors, Inc. subject to closing

Basis of Accounting

The Corporation's policy is to prepare its financial statements on the accrual basis of accounting in accordance with principles generally accepted in the United States of America.

Financial Statements

The financial statements and notes are representations of the Corporation's management who is responsible for their integrity and objectivity. The accounting policies conform to the basis of accounting defined above and have been consistently applied in the preparation of the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment

The Company owns no real property or equipment.

Personal property items (equipment and furniture) acquired by the Company are or will be recorded at cost. The property will be depreciated over its estimated useful life using the straight-line method with an estimated zero salvage value.

Intangible Assets

The company holds certain license rights for the use of technology formerly held by Compress Technologies, Inc.'s (CTI) technologies those rights have been transferred to Thomas E. Terwilliger. Ludwig paid no cash for these rights. Ludwig and CTI exchanged a right to use of CTI's technology for a Ludwig technology currently being developed.

NOTE K – Current Liabilities

Contingent and Conditional Current liabilities include the following:

The company had acquired certain license rights for the countries of Haiti, Canada, Mexico and the Caribbean. These rights have been sold and transferred to a third parties without recourse to the company. Although the company collects the license fee it is not responsible should the third party purchaser default.

Line of Credit

The company entered into an agreement for a Cash Access Account in the amount of \$25,000. \$20,357.95 of the Credit Line was expended during the 1st Quarter 2012. \$4,642.05 remains available for operations. The line of credit is collateralized by future revenues of the. The interest rate is 15% annualized on funds withdrawn from the credit line. \$20,000 of the \$25,000 of borrowed funds have been converted to common stock in a debt for equity exchange.

Sufficient Cash for Operations

Issuer has \$5,413 of cash or cash equivalents available. Its' current expenditures for 2019 rent approximates \$400 per month. Based upon the current rate of consumption issuer could be able to operate for the next fiscal year without need for additional funding. Additional funding sources are being sought.

Patents

May 2, 2014 Patron Corp. purchased the portion of issuer held patent(s) / intellectual properties not owned by others for the sum of \$150,000. This amount being the book value of patents at \$14,785 plus \$135,215 in excess of book. This amount being retired from debt held by Patron Corp. on the balance sheet of Issuer.

April 25, 2012 U.S. Patent and Trademark Office awarded Ludwig Enterprises patent # 8,166,190 Method and system for multiple data channel transfer using a single data stream. See Note T above.

July 15, 2009 filings were sent to the US Patent and Trademark Office as required.

The company filed US Provisional Application Serial Number 61/134/920 on July 15, 2008 regarding its proprietary technology.

END OF NOTES