

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Arizona Silver Exploration Inc. (the “Company”)
Suite 804 - 750 West Pender Street
Vancouver, BC V6C 2T7

Item 2: Date of Material Change

June 28, 2019.

Item 3: News Release

A news release was issued and disseminated on June 28, 2019 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that all proposed resolutions were passed at the Company’s annual general meeting (the “Meeting”) held on today’s date.

Item 5: Full Description of Material Change

The Company announced that all proposed resolutions were passed at the Company’s Meeting held on today’s date.

A total of 6,887,729 common shares (the “Shares”), representing 19.98% of the issued and outstanding Shares of the Company, were represented at the Meeting, which Shares were voted with respect to the following resolutions:

Election of Directors:

Nominee		
	For	Withheld
Gregory A. Hahn	99.26%	0.74%
Mike Stark	99.23%	0.77%
David John Vincent	95.81%	4.19%
Scott Hean	95.81%	4.19%
Eugene Spiering	95.78%	4.22%

Appointment of Auditors:

For	Withheld
99.23%	0.77%

Other Business:

For	Against
95.81%	4.19%

Under Other Business, it was stated that the Company currently has a fixed stock option plan (less than 10%) (the “Existing Plan”) and that the Company wishes to replace it with a new 10% rolling stock option plan (the “New Plan”). At the Meeting, the Company approved the adoption of the New Plan, the motion with 95.81% affirmative votes, subject to the approval of the TSX Venture Exchange. The New Plan was subsequently approved by the board of directors of the Company following the AGM.

Forthwith upon the conclusion of the AGM, the Company has appointed the following as officers of the Company:

Mike Stark	-	President and CEO
Gregory Hahn	-	VP, Exploration
Scott Hean	-	Chairman
Dong H. Shim	-	CFO and Corporate Secretary

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Mike Stark
 President and CEO
 Contact: (604) 833-4278
mike.stark@arizonasilverexploration.com

Item 9: Date of Report

June 28, 2019.