MARIFIL
MINES LIMITED

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2019 AND 2018

Expressed in Canadian Dollars

(Unaudited)

THE ACCOMPANYING CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED MARCH 31, 2019 AND 2018 HAVE NOT BEEN REVIEWED OR AUDITED BY THE CORPORATION'S AUDITORS

NOTE TO READER

Under National Instrument 51-102, if an auditor has not performed a review of the interim financial statements, they must be accompanied by a note indicating that the interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements have been prepared by and are the responsibility of the management. The Corporation's independent auditor has not performed a review of these interim financial statements.

MARIFIL MINES LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2019 AND DECEMBER 31, 2018

Expressed in Canadian Dollars

	Note		March 31, 2019 *(Unaudited)*		December 31, 2018
ASSETS					
Current assets					
Cash	10	$	**645,797**	$	246,120
Other receivables	5		**92,159**		87,055
Advances receivable	7		**23,636**		35,210
Prepaid expenses			**38,900**		4,761
			800,492		373,146
Exploration and evaluation assets	6		**3,915,329**		3,850,227
		$	**4,715,821**	$	4,223,373
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current liabilities					
Trade payables and other liabilities	7	$	**647,995**	$	607,953
Loans payable to related parties	7		**52,567**		52,492
			700,562		660,445
Shareholders' equity					
Share capital	8		**19,006,873**		18,291,123
Shares to be issued	8		**-**		-
Contributed surplus			**2,478,169**		2,456,525
Deficit			**(17,466,196)**		(17,173,366)
Equity attributable to owners of parent			**4,018,846**		3,574,282
Equity attributable to non-controlling interests			**(3,587)**		(11,354)
			4,015,259		3,562,928
		$	**4,715,821**	$	4,223,373

Going concern (Note 2)
Subsequent events (Note 11)

Approved and authorized by the Board on May 30, 2019.

Robert Abenante

Michael Sweatman

The accompanying notes form an integral part of these condensed interim consolidated financial statements.

MARIFIL MINES LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS

FOR THE THREE MONTHS ENDED MARCH 31, 2019 AND 2018

Expressed in Canadian Dollars

(Unaudited)

			For the three months ended		March 31,
	Note		**2019**		2018
EXPENSES					
General and administration (Note 9)	9	$	**286,272**	$	555,374
Foreign exchange (gain) loss			**(2,653)**		6,779
Finance costs	7		**1,444**		1,184
Net loss and comprehensive loss		$	**285,063**	$	563,337
Net loss (income) for the period attributable to:					
Owners of the parent		$	**292,830**	$	435,831
Non-controlling interests			**(7,767)**		-
		$	**285,063**	**$**	435,831
Weighted average number of common shares outstanding	8		**45,452,566**		23,168,781
Basic and diluted loss per common share	8	$	**(0.01)**	$	(0.02)

The accompanying notes form an integral part of these consolidated financial statements.

MARIFIL MINES LIMITED
CONDENSED INERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2019 AND 2018
Expressed in Canadian Dollars
(Unaudited)

		2019		2018
OPERATING ACTIVITIES				
Net loss	$	(285,063)	$	(563,337)
Items not affecting cash				
Gain on debt settlement		-		-
Unrealized exchange (gain) loss		(2,181)		1,107
Interest on related party loans		1,211		1,169
Share-based payments		21,644		121,461
		(264,389)		(439,600)
Changes in non-cash working capital items:				
Trade payables and other liabilities		41,087		(74,544)
Advances receivable		11,574		-
Prepaid expenses		(34,139)		4,962
Other receivables		(5,104)		(3,801)
Cash used in operating activities		(250,971)		(512,983)
INVESTING ACTIVITIES				
Cash expenditures on exploration and evaluation assets		(65,102)		(14,581)
Cash used in investing activities		(65,102)		(14,581)
FINANCING ACTIVITIES				
Proceeds from private placement		700,000		1,945,000
Proceeds on exercise of warrants		20,000		-
Share issuance costs		(4,250)		-
Cash provided by financing activities		715,750		1,945,000
CHANGE IN CASH		399,677		1,417,436
CASH, BEGINNING OF PERIOD		246,120		33,487
CASH, END OF PERIOD	$	645,797	$	1,450,923

SUPPLEMENTARY CASH FLOW INFORMATION

		2019		2018
Obligation to issue shares	$	-	$	25,800

The accompanying notes form an integral part of these condensed interim consolidated financial statements.

MARIFIL MINES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE MONTHS ENDED MARCH 31, 2019 AND 2018
Expressed in Canadian Dollars
(Unaudited)

	Note	Number of common shares*	Common shares amount	Contributed surplus	Shares to be issued	Deficit	Shareholders' equity	Non-controlling interests	Total equity
Balance as at December 31, 2017		13,220,870	15,502,190	2,149,097	347,679	(15,602,905)	2,396,061	-	2,396,061
Shares issued for settlement of debt		3,654,420	347,679	-	(347,679)	-	-	-	-
Issuance of performance shares	8	1,000,000	120,000	(120,000)	-	-	-	-	-
Proceeds from private placement	8	20,000,000	2,000,000	-	-	-	2,000,000	-	2,000,000
Share issuance costs – units	8	348,000	(124,605)	124,605	-	-	-	-	-
Reserve for issuance of performance shares	8	-	-	37,950	-	-	37,950	-	37,950
Share-based payment of stock options	8	-	-	83,511	-	-	83,511	-	83,511
Obligation to issue share for debt settlement	8	-	-	-	25,800	-	25,800	-	25,800
Net loss for the period		-	-	-	-	(563,337)	(563,337)	-	(563,337)
Balance as at March 31, 2018		38,223,290	17,845,264	2,275,163	25,800	(16,166,242)	3,979,985	-	3,979,985
Balance as at December 31, 2018		**44,168,290**	**$ 18,291,123**	**$ 2,456,525**	**$ -**	**$ (17,173,366)**	**$ 3,574,282**	**$ (11,354)**	**$ 3,562,928**
Proceeds from private placement	8	14,000,000	700,000	-	-	-	700,000	-	700,000
Share issuance costs – cash	8	-	(4,250)	-	-	-	(4,250)	-	(4,250)
Proceeds on exercise of warrants	8	200,000	20,000	-	-	-	20,000	-	20,000
Share-based payment of stock options	7	-	-	21,644	-	-	21,644	-	21,644
Net loss for the period		-	-	-	-	(292,830)	(292,830)	7,767	(285,063)
Balance as at March 31, 2019		**58,368,290**	**$ 19,006,873**	**$ 2,478,169**	**$ -**	**$ (17,466,196)**	**$ 4,018,846**	**$ (3,587)**	**$ 4,015,259**

* The number of issued and outstanding shares has been adjusted to reflect the two for one share consolidation that was completed on January 22, 2018.

The accompanying notes form an integral part of these condensed interim consolidated financial statements.

1. NATURE OF OPERATIONS

Marifil Mines Limited (the "Company" or "Marifil") was incorporated on December 2, 2003 under the Yukon Business Corporation Act. On January 17, 2014, the Company changed its reporting jurisdiction from Yukon to British Columbia. The Company is listed on the TSX Venture Exchange ("TSXV") under the symbol MFM.V. The address of the Company's corporate office and principal place of business is 241 - 970 Burrard Street, Vancouver, British Columbia, Canada.

Effective January 22, 2018, the Company effected a share consolidation on a two for one basis. As such, the Company's issued and outstanding shares of common stock were decreased on the basis of two old shares for one new share.

These consolidated financial statements give retroactive effect to such share consolidation named above and all share and per share amounts have been adjusted accordingly.

The Company is in the business of acquiring, exploring, and evaluating mineral resource properties in Argentina.

2. BASIS OF PREPARATION

1.1 Going Concern of Operations

The Company has not generated revenue from operations. The Company incurred a net loss of $292,830 for the period ended March 31, 2019 and as of that date the Company's accumulated deficit was $17,466,196. As the Company is in the exploration stage, the recoverability of the costs incurred to date on exploration properties is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financial resources to complete the exploration and development of its properties and upon future profitable production or proceeds from the disposition of the properties and deferred exploration expenditures. The Company will periodically have to raise funds to continue operations and, although it has been successful in doing so in the past, there is no assurance it will be able to do so in the future. These factors comprise a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern.

1.2 Statement of Compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standards ("IAS") 34 "Interim Financial Reporting" ("IAS 34") using accounting policies consistent with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). Accordingly, certain disclosures required in annual financial statements have been condensed or omitted. These Condensed Consolidated Interim Financial Statements are intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that these Condensed Consolidated Interim Financial Statements be read in conjunction with the most recent audited annual consolidated financial statements of the Company for the year ended December 31, 2018 available on sedar.com on April 30, 2019.

The condensed interim consolidated financial statements have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss, which are stated at their fair value. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

2. BASIS OF PREPARATION (continued)

The condensed interim consolidated financial statements were authorized for issue by the Board of Directors on May 30, 2019.

1.3 Basis of Measurement

The condensed interim consolidated financial statements are presented in Canadian dollars, unless otherwise stated.

The preparation of the condensed consolidated financial statements in compliance with IFRS requires management to make certain accounting estimates. It also requires management to make certain accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are discussed in Note 4.

1.4 Basis of Consolidation

These condensed interim consolidated financial statements include the financial statements of the Company and entities controlled by the Company. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The financial statements of the Company's subsidiaries are included in the consolidated financial statements. All intercompany balances and transactions, income and expenses have been eliminated upon consolidation. The Company's Argentine subsidiaries are Marifil S.A., which is wholly-owned, and Minas San Roque S.A ("MSR"), in which the Company has a 51% ownership. The Company's Canadian subsidiary, Oxbow Holdings Corp., was dissolved on January 1, 2018. On December 31, 2018, three new Canadian subsidiaries of the Company were incorporated: Prosperity Growth Ltd., Synergistic Resources Ltd., and Emirates Growth Ltd.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies followed by the Company are set out in Note 4 to the audited consolidated financial statements for the year ended December 31, 2018 and have been consistently followed in the preparation of these consolidated condensed interim financial statements.

Except as disclosed below, the Company has used the same accounting policies and methods of computation as in the audited annual consolidated financial statements for the year ended December 31, 2018.

Effective January 1, 2019, the following standards were adopted:

IFRS 16 Leases ("IFRS 16")
Effective January 1, 2019, the Company adopted IFRS 16 which supersedes IAS 17 Leases ("IAS 17"). The Company has applied the new standard retrospectively without restatement. The Company has concluded that the adoption of IFRS 16 did not require adjustments at the date of application.

Expressed in Canadian Dollars

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

There have been no material revisions to the nature and amount of changes in estimates of amounts reported in the annual financial statements for the year ended December 31, 2018.

5. OTHER RECEIVABLES

At March 31, 2019 and December 31, 2018, amounts in other receivables are related to $54,836 in government sales tax receivables and $37,323 in cash calls related to the operations at San Roque.

6. EXPLORATION AND EVALUATION ASSETS

	Carachi Pampa	San Roque, Rio Negro Province	Other Properties	Accumulated IVA, net of recoveries	Total
Balance, December 31, 2017	$ -	$ 2,608,081	$ 1,288	$ 207,272	$ 2,816,641
Property payments	24,517	95,949	11,738	-	132,204
Exploration costs	-	824,365	23,564	-	847,929
Change in IVA	-	-	-	15,677	15,677
Impairment of exploration and evaluation costs	-	-	37,776	-	37,776
Balance December 31, 2018	$ 24,517	$ 3,528,395	$ 74,366	$ 222,949	$ 3,850,227
Property payments	-	-	75	-	75
Exploration costs	-	49,487	6,041	-	55,528
Change in IVA	-	-	-	9,499	9,499
Balance March 31, 2019	$ 24,517	$ 3,577,882	$ 80,482	$ 232,448	$ 3,915,329

Carachi Pampa

On May 8, 2018, the Company together with Minera Esperanza signed a definitive exploration contract with an option to repurchase them. The contract's term is five years with scheduled option payments to be made each six months that total US$1,860,000, with Minera Esperanza retaining a subordinate (to Marifil's NSR) 1.5% NSR of which 1% can be purchased for US$1,000,000 and the remaining 0.5% for another US$1,000,000.

Under terms of the Purchase Option, Marifil has made the first installment of US$20,000. A clean title certificate has been delivered for Carachi Pampa IV, but as of August 15, 2018 Marifil is waiting on Minera Esperanza to deliver an unencumbered title certificate for Carachi Pampa III, which has been stalled in the provincial Mines Department processing system. Failing that clean title delivery, half of the initial payment will be returned to Marifil and all future payments including the purchase price will be reduced by 50%.

Title to resource properties involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyance history characteristics of many resource properties.

Expressed in Canadian Dollars

6. EXPLORATION AND EVALUATION ASSETS (continued)

The Company has investigated title to all its resource properties and, to the best of its knowledge; title to all properties are in good standing unless specifically noted otherwise. All the resource properties are in Argentina.

7. RELATED PARTY BALANCES AND TRANSACTIONS

a) Related Party Balances

On July 29, 2014, the Company entered into a loan agreement with a director, whereas the director loaned the Company US$20,000. The unsecured loan bears interest at 18% per year and matured on January 29, 2016. At the option of the lender, the loan can be converted into common shares of the Company at the market price of the Company's shares. As at March 31, 2019, the loan is outstanding and due on demand and the carrying value is $49,230 (December 31, 2018: $49,081).

On October 10, 2017, the Company entered into another loan agreement with a director, whereas the director loaned the Company US$2,500. The unsecured loan bears no interest and is due and payable on demand. As at March 31, 2019, the loan is outstanding and due on demand and the carrying value is $3,337 (December 31, 2018: $3,411).

During the three months ended March 31, 2019, the Company recorded finance costs of $1,211 (March 31, 2018: $1,169) in connection with interest accrued under the loan agreements. As of March 31, 2019, the carrying value of short-term loans payable to related parties including accrued interest was $52,567 (December 31, 2018: $52,492).

As at March 31, 2019 and December 31, 2018. The assets and liabilities of the Company include the following amounts receivable and payable from directors and officers:

	2019	2018
Advances receivable [1]	$ 27,386	$ 31,970
Trade payables and other liabilities [2]	$ 324,239	$ 324,913

[1] This amount is non-interest bearing, unsecured and is due on demand.
[2] Includes $24,000 (December 31, 2018: $18,000) in rent fees accrued to a company controlled by the Chief Executive Officer.

b) Related Party Transactions

During the three months ended March 31, 2019 and 2018, the Company incurred charges with an officer and directors, which comprise key management compensation as follows:

	2019	2018
Management fees	$ 62,607	$ 98,443
Management bonus	-	100,000
Share-based payments	20,368	121,461
Director fees	13,294	12,648
	$ 96,269	$ 332,552

7. RELATED PARTY BALANCES AND TRANSACTIONS (continued)

For the three months ended March 31, 2019 and 2018, key management personnel were not paid any post-employment benefits, termination benefits or any other long-term benefits. These transactions were recorded at the exchange amount, which is the amount agreed to by the transacting parties.

On October 6, 2017, the Company entered into an Executive Consulting Agreement with 1053345 B.C. Ltd. for certain corporate consulting services provided by the Chief Executive Officer. As part of the compensation, the Company issued various performance shares of up to 1,000,000, which have entered into an escrow arrangement and will be released upon achievement of certain milestones; as at December 31, 2018, 175,000 were eligible for release. As at the effective date of the contract, Management estimated that 100% of the performance shares will vest and fair valued an equity reserve of $120,000 based on the closing price of the stock on the date of the contract of $0.12 per share. For the three months ended March 31, 2019, the Company recognized from the reserve and recorded a share-based payment expense of $nil (March 31, 2018: $37,950).

Effective October 6, 2017, the Company became party to an agreement whereby the Executive Vice President ("EVP") is awarded certain bonuses upon certain events. The EVP is eligible to receive up to $188,000 in bonuses. As at March 31, 2019, the Company has accrued $14,000 in bonuses to the EVP.

During the three months ended March 31, 2019, $27,104 in management fees was capitalized to mineral properties.

During the three months ended March 31, 2019, the Company entered into a lease agreement with a company owned by an officer. The terms of the lease are $2,000 per month, month to month, with a six month termination provision.

8. SHARE CAPITAL

Effective January 22, 2018, the Company effected a share consolidation on a two for one basis. As such, the Company's issued and outstanding shares of common stock were decreased on the basis of two old shares for one new share.

a) Shares issued

For the three months ended March 31, 2019:

On March 25, 2019, the Company issued 200,000 shares pursuant to a warrant exercise and received $20,000 cash.

On March 18, 2019, the Company closed a private placement of 14,000,000 units at $0.05 per unit for gross proceeds of $700,000. Each unit consists of one common share and one common share purchase warrant. Each warrant entitles the holder to acquire an additional common share at a price of $0.07 per share for 24 months from the date of issuance. In connection with the private placement, $4,250 share issuance costs were paid in cash.

For the three months ended March 31, 2018:

On March 29, 2018, the Company reached an agreement with a creditor to issue 215,000 shares to settle debt of $25,800. These shares were issued on May 8, 2018.

On February 15, 2018, the Company closed a private placement of 20,000,000 units at $0.10 per unit for gross proceeds of $2,000,000. Each unit consists of one common share and one warrant. Each warrant entitles the holder to acquire an additional common share at a price of $0.10 per share for 24 months from the date of issuance. In connection with the

Expressed in Canadian Dollars

8. SHARE CAPITAL (continued)

private placement the Company paid a finder's fee of 348,000 units; the finder's fee unit included one share and one purchase warrant with a strike price of $0.10 and a term of two years.

These broker warrants were fair valued $61,965 with an entry to reduce share capital and a corresponding amount to contributed surplus. The options had a grant date fair value of $0.17 determined using the Black-Scholes Options Pricing model with the following assumptions: no expected dividends to be paid; volatility of 359.77% based on historical volatility; risk-free interest rate of 1.780%; and expected life of 2 years. In addition, the common shares issued with the warrants were fair valued at $0.18 cents per share, based on the closing price of the stock on the date of the issuance, which resulted in a further share issuance cost of $62,640 and a total finder's fee cost of $124,605.

On January 30, 2018, the Company issued 3,654,420 shares for settlement of accounts payable totaling $347,679, settled during the year ended December 31, 2017.

b) Warrants

A summary of the warrant activity for the three months ended March 31, 2019 and the year ended December 31, 2018 is as follows:

	2019		2018	
	Warrants	Weighted Average Exercise	Warrants	Weighted Average Exercise Price
Balance, beginning of period	30,872,680	$0.30	6,694,680	$0.80
Issued in private placement units	14,000,000	0.07	26,078,000	0.11
Exercised	(200,000)	0.10	-	-
Expired	-	-	(1,900,000)	1.00
Balance, end of period	44,672,680	$0.23	30,872,680	$0.30

As at March 31, 2019, the weighted average life of warrants outstanding was 0.80 years (December 31, 2018 – 1.41 years).

c) Stock options

The Company has an incentive stock option plan whereby share purchase options may be granted to directors, officers, employees and consultants of the Company and its subsidiaries. The total number of shares reserved under the plan may not exceed more than 10% of the outstanding shares at the time of granting the option. Options are granted at the market price or higher at the date of the grant, less any discounts permitted by regulatory authorities. Unless otherwise stated options vest when granted.

On February 6, 2018, the Company granted stock options for a total of 1,200,000 common shares of the Company to officers, directors and consultants of the Company. These stock options are exercisable at $0.115 per share and will expire on February 4, 2020. 50% of the stock options vest immediately, 25% will vest six months from the grant date with the remaining vesting one year from the grant date.

Expressed in Canadian Dollars

8. SHARE CAPITAL (continued)

As at March 31, 2019, options outstanding were as follows:

Number		Outstanding and Exercisable	Exercise Price	Expiry Date
85,000	Directors, Officers	85,000	$1.00	April 5, 2020
400,000	Directors, Officers, and Consultants	400,000	$0.50	June 28, 2020
1,200,000	Directors, Officers	900,000	$0.115	February 4, 2020
650,000	Directors, Officers, and Consultants	25,000	$0.11	August 21, 2023
2,335,000		1,410,000		

As at March 31, 2019, stock options outstanding had a weighted average life outstanding of 1.91 years (December 31, 2018 – 2.16 years). A summary of stock option activity for the three months ended March 31, 2019 and the year ended December 31, 2018 is as follows:

	2019		2018	
	Options	Weighted Average Exercise	Options	Weighted Average Exercise
Balance, beginning of period	2,335,000	$0.23	485,000	$0.59
Expired	-	-	-	-
Forfeited	-	-	(350,000)	0.11
Granted	-	-	2,200,000	0.11
Balance, end of period	2,335,000	$0.23	2,335,000	$0.23

During the three month period ended March 31, 2018, the Company granted 1,200,000 (2017 – nil) stock options to directors and officers with a total fair value of $83,511 (2017 - $nil). 50% of the options vest immediately, 25% after 6 months, and the remaining 25% after one year. The expense is recorded over the vesting period. The options had a grant date fair value of $0.11 determined using the Black-Scholes Options Pricing model with the following assumptions: no expected dividends to be paid; volatility of 365.7% based on historical volatility; risk-free interest rate of 1.809%; and expected life of 2 years.

d) Per share amounts

For the three month period ended March 31,	2019	2018
Weighted average number of shares – basic:		
Issued common shares as at January 1	44,168,290	13,220,870
Effect of common shares issued during the period	2,035,556	13,197,917
Effect of escrowed shares	(751,280)	(3,250,006)
	45,452,566	23,168,781
Net loss per share – basic and diluted	$ (0.01)	$ (0.02)

Expressed in Canadian Dollars

9. GENERAL AND ADMINISTRATION EXPENSES

For the three months ended March 31,		2019		2018
Consulting fees	$	15,879	$	19,955
Directors fees		24,825		39,701
Filing fees		32,820		34,705
Investor relations & shareholder info		22,500		75,340
Management fees		87,596		304,633
Marketing		53,436		-
Office and miscellaneous		15,398		10,731
Professional fees		33,818		70,309
	$	286,272	$	555,374

10. BASIS OF FAIR VALUE

The Company's financial instruments consist of cash, other receivables, trade payables and other liabilities, and loans payable to related parties. The fair value of the Company's other receivables, trade payables and other liabilities, and loans payable to related parties approximate the carrying value, which is the amount on the consolidated statements of financial position due to their short-term maturities or ability of prompt liquidation. The Company's cash and cash equivalents, is measured at fair value under the fair market hierarchy, based on level one quoted prices in active markets for identical assets.

Financial instruments that are measured subsequent to initial recognition at fair value are grouped in Levels 1 to 3 based on the degree to which the fair value is observable:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities; and
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable marker data (unobservable inputs).

The following table sets forth the Company's financial instruments measured at fair value on a recurring basis by level within the fair value hierarchy as at March 31, 2019:

		Level 1		Level 2		Level 3
Cash	$	645,797	$	-	$	-

11. SUBSEQUENT EVENTS

None.