



# **GNCC CAPITAL, INC.**

## **SUPPLEMENTAL INFORMATION**

### **ISSUANCE OF SHARES OF ADDITIONAL SERIES B CONVERTIBLE PREFERRED STOCK**

**EFFECTIVE: MAY 18, 2019**

**FILED: MAY 31, 2019**

**ADDITIONAL ISSUANCES OF SHARES OF SERIES B CONVERTIBLE PREFERRED STOCK ON MAY 18, 2019:**

Stockholder Name	Amount of Series B Preferred Issued	Amount \$	Note
Searchlight Exploration, LLC	1,450,428	1,450,428	1
Diamond Peak Resource Corporation	2,601,597	2,601,597	2
<b>TOTALS</b>	<b><u>4,052,025</u></b>	<b><u>4,052,025</u></b>	

**NOTES:**

1. Searchlight Exploration, LLC was owed an amount of \$1,450,428 as at March 31, 2019. The Company settled this liability in full through the issuance of 1,450,428 shares of Series “B” Convertible Preferred Stock at \$1.00 each; on May 18, 2019.
2. Diamond Peak Resource Corporation was owed an amount of \$2,601,597 as at March 31, 2019. The Company settled this liability in full through the issuance of 2,601,597 shares of Series “B” Convertible Preferred Stock at \$1.00 each; on May 18, 2019.

**ACCOUNTING TREATMENT OF THESE ISSUANCES:**

The \$4,052,025 issued in these shares of Series B Convertible Preferred Stock will be capitalized in this Third Quarter ending June 30, 2019 as Additional Paid In Capital as Stockholders Equity. This reduces our Long Term Liabilities as at March 31, 2019 by an amount of \$4,052,025.

**DATED: MAY 31, 2019**

**RONALD YADIN LOWENTHAL**  
**GNCC CAPITAL, INC.**  
**EXECUTIVE CHAIRMAN**