



BETWEEN DANDELIONS, INC.

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEARS ENDING DECEMBER 31, 2018 AND YEAR ENDED DECEMBER 31, 2017

(Unaudited)

BETWEEN DANDELIONS, INC.
CONSOLIDATED BALANCE SHEET
AS OF DECEMBER 31, 2018 AND DECEMBER 31, 2017

ASSETS	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Current Assets		
Cash and cash equivalents	\$ 4,917,128	\$ 884,265
Inventory	-	609,382
Accounts receivable	386,102	709,920
Other current assets	-	21,000
Total Current Assets	<u>5,303,230</u>	<u>2,224,567</u>
Property and Equipment		
Furniture, fixtures, and equipment	-	1,097,756
Leasehold Improvements	-	449,965
Less accumulated depreciation	-	(1,015,675)
Net property and equipment	<u>-</u>	<u>532,046</u>
Total Assets	<u>5,303,230</u>	<u>2,756,613</u>
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current Liabilities		
Accounts payable	-	832,009
Accrued interest	-	105,117
Accrued payroll	22,529	231,563
Current portion of note payable	-	35,539
Other current liabilities	1,503,654	165,994
Total Current Liabilities	<u>1,526,183</u>	<u>1,370,222</u>
Long Term Liabilities		
Notes payable	-	1,400,000
Note Payable- related party	-	641,127
Total Long Term Liabilities	<u>-</u>	<u>2,041,127</u>
Total Liabilities	<u>1,526,183</u>	<u>3,411,349</u>
Stockholders' Equity		
Preferred series A stock (\$.001 par value, 10,000,001 shares authorized; 9,999,991 and 9,999,991 shares issued outstanding at December 31, 2018 and December 31, 2017, respectively)	10,000	10,000
Preferred series B stock (\$.001 par value, 60,000,000 shares authorized; 8,125,724 and 8,125,724 shares issued and outstanding at December 31, 2018 and December 31, 2017, respectively)	8,126	8,126
Common stock (\$.001 par value, 130,000,000 shares authorized; 8,038,115 and 8,038,115 shares issued and outstanding at December 31, 2018 and December 31, 2017, respectively)	8,038	8,038
Additional paid-in-capital	380,472	380,472
Accumulated earnings / (deficits)	3,370,411	(1,061,372)
Total Stockholders' Equity	<u>3,777,047</u>	<u>(654,736)</u>
Total Liabilities and Stockholders' Equity	<u>\$ 5,303,230</u>	<u>\$ 2,756,613</u>

BETWEEN DANDELIONS, INC
CONSOLIDATED STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2018 AND YEAR ENDED DECEMBER 31, 2017

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
Net revenue	\$ 4,403,648	\$ 3,971,951
Cost of sales	2,702,471	2,728,129
Gross profit	<u>1,701,177</u>	<u>1,243,822</u>
Operating expenses		
General expenses	411,202	501,011
Labor expense	397,003	425,991
Lease expense	144,138	132,153
Depreciation expense	-	8,406
Utility expense	11,771	8,027
Total operating expenses	<u>964,114</u>	<u>1,075,588</u>
Income (Loss) from operations	<u>737,063</u>	<u>168,234</u>
Other Expenses		
Interest Expense	73,158	74,998
Other Revenues		
Gain on Sale of Assets	5,067,878	
Profit (Loss) before income tax	5,731,783	93,236
Provision for Income tax	1,300,000	-
Net Income	<u><u>\$ 4,431,783</u></u>	<u><u>\$ 93,236</u></u>

BETWEEN DANDELIONS, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2018 AND THE YEAR ENDED DECEMBER 31, 2017

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Net Income (loss)	\$ 4,431,783	\$ 93,236
Gain on sale of asset	(5,067,878)	
(Increase) / Decrease in Inventory	1,094,673	(340,272)
Accounts receivable	331,881	(581,039)
Depreciation	-	133,416
Increase / (Decrease) in accounts payable	(1,457,475)	991,688
NET CASH PROVIDED / (USED) IN OPERATING ACTIVITIES	<u>(667,016)</u>	<u>297,029</u>
 <u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Proceeds from sale of asset	6,742,266	-
NET CASH PROVIDED IN INVESTING ACTIVITIES	<u>6,742,266</u>	<u>-</u>
 <u>PROCEEDS FROM NOTES PAYABLE</u>		
Notes payable	(1,400,000)	(988)
Repayment of note related-party	(642,387)	(13,655)
NET CASH FROM FINANCING	<u>(2,042,387)</u>	<u>(14,643)</u>
 NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	4,032,863	282,386
 CASH AND CASH EQUIVALENTS BEGINNING OF THE PERIOD	884,265	601,879
 END OF THE PERIOD	<u><u>\$ 4,917,128</u></u>	<u><u>\$ 884,265</u></u>