

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Holloman Energy Corporation

A Nevada Corporation

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SIC 1311

Quarterly Report **For the Period Ending: March 31, 2019** **(the "Reporting Period")**

As of May 15, 2019, the number of shares outstanding of our Common Stock was:

143,852,076

As of December 31, 2018, the number of shares outstanding of our Common Stock was:

139,523,667

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: ☒ (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐

No: ☒

Indicate by check mark whether a Change in Control⁵ of the company has occurred over this reporting period:

Yes: ☐

No: ☒

⁵ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

N/A

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable)
Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Incorporated on May 14, 2004 in the state of Nevada – Active status

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

2) Security Information

Trading symbol: HENC
Exact title and class of securities outstanding: 143,273,667 Common Shares outstanding
CUSIP: 435694
Par or stated value: 0.001

Total shares authorized: 150,000,000
Total shares outstanding: 143,852,076 as of date: 03/31/19
Number of shares in the Public Float⁶: 55,952,662 as of date: 03/31/19
Total number of shareholders of record: 39 as of date: 12/31/18

Additional class of securities (if any):

Trading symbol: _____
Exact title and class of securities outstanding: _____
CUSIP: _____
Par or stated value: _____
Total shares authorized: _____ as of date: _____
Total shares outstanding: _____ as of date: _____

Transfer Agent

Name: Transhare
Phone: 15500 Roosevelt Boulevard, Suite 302, Clearwater, Florida 33760
Email: kwhiteside@transhare.com

Is the Transfer Agent registered under the Exchange Act?⁷ Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

N/A

⁶ "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

⁷ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares outstanding as of December 31, 2016		Opening Balance: Common: <u>116,537,244</u> Preferred: <u>0</u>		*Right-click the rows below and select "Insert" to add rows as needed.					
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
<u>January 2017</u>	<u>New</u>	<u>5,650,000</u>	<u>Common</u>	<u>\$0.020</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Cash</u>	<u>Restricted</u>	
<u>March 2017</u>	<u>New</u>	<u>676,220</u>	<u>Common</u>	<u>\$0.016</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Admin & Mgmt services</u>	<u>Restricted</u>	
<u>March 2017</u>	<u>New</u>	<u>333,333</u>	<u>Common</u>	<u>\$0.030</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Cash</u>	<u>Restricted</u>	
<u>May 2017</u>	<u>New</u>	<u>3,000,000</u>	<u>Common</u>	<u>\$0.035</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Cash</u>	<u>Restricted</u>	

<u>June 2017</u>	<u>New</u>	<u>317,539</u>	<u>Common</u>	<u>\$0.030</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Admin & Mgmt services</u>	<u>Restricted</u>	
<u>September 2017</u>	<u>New</u>	<u>1,000,000</u>	<u>Common</u>	<u>\$0.020</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Cash</u>	<u>Restricted</u>	
<u>September 2017</u>	<u>New</u>	<u>608,250</u>	<u>Common</u>	<u>\$0.014</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Admin & Mgmt services</u>	<u>Restricted</u>	
<u>December 2017</u>	<u>New</u>	<u>681,450</u>	<u>Common</u>	<u>\$0.014</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Admin & Mgmt services</u>	<u>Restricted</u>	
<u>January 2018</u>	<u>New</u>	<u>2,000,000</u>	<u>Common</u>	<u>\$0.010</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Cash</u>	<u>Restricted</u>	
<u>March 2018</u>	<u>New</u>	<u>4,000,000</u>	<u>Common</u>	<u>\$0.020</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Cash</u>	<u>Restricted</u>	
<u>March 2018</u>	<u>New</u>	<u>729,147</u>	<u>Common</u>	<u>\$0.012</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Admin & Mgmt services</u>	<u>Restricted</u>	
<u>June 2018</u>	<u>New</u>	<u>2,000,000</u>	<u>Common</u>	<u>\$0.015</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Cash</u>	<u>Restricted</u>	
<u>June 2018</u>	<u>New</u>	<u>413,944</u>	<u>Common</u>	<u>\$0.018</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Admin & Mgmt services</u>	<u>Restricted</u>	
<u>September 2018</u>	<u>New</u>	<u>581,144</u>	<u>Common</u>	<u>\$0.014</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Admin & Mgmt services</u>	<u>Restricted</u>	
<u>December 2018</u>	<u>New</u>	<u>500,000</u>	<u>Common</u>	<u>\$0.020</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Cash</u>	<u>Restricted</u>	
<u>December 2018</u>	<u>New</u>	<u>495,396</u>	<u>Common</u>	<u>\$0.015</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Admin & Mgmt services</u>	<u>Restricted</u>	
<u>February 2019</u>	<u>New</u>	<u>3,750,000</u>	<u>Common</u>	<u>\$0.020</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Cash</u>	<u>Restricted</u>	

<u>March 2019</u>	<u>New</u>	<u>578,409</u>	<u>Common</u>	<u>\$0.013</u>	<u>No</u>	<u>Holloman Value Holdings</u>	<u>Admin & Mgmt services</u>	<u>Restricted</u>	
Shares Outstanding on <u>March 31, 2019:</u>	<u>Ending Balance:</u> Common: <u>143,852,076</u> Preferred: <u>0</u>								

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes or convertible debentures **in the past two completed fiscal years and any subsequent interim period.**

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁸:

⁸ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Name: Gina Serkasevich
Title: CFO
Relationship to Issuer: CFO

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Financial notes; and
- G. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

Financial Statements for quarter ended March 31, 2019

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Holloman Energy Corporation focuses on exploration of oil and gas properties. All the exploration efforts are concentrated in Australia. We did not participate in drilling any wells during the last two years and as of March 15, 2019 we did not have any proven oil or gas reserves or revenue.

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

The company is currently controlled by Holloman Holdings Corporation, a Texas private corporation involved in the engineering and construction of pipelines and mid-stream gas processing facilities.

- C. Describe the issuers' principal products or services, and their markets

The company holds a working interest in two licenses (PEL 112 & PEL 444) in the southwestern flank of the Cooper Basin in the state of South Australia.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company holds a working interest in two onshore Petroleum Exploration Licenses (PELs) in Australia. A 48.5003% working interest in PEL 112 and a 53.3336% working interest in PEL 444, of which 4.8333% is currently under dispute. PEL 112 is comprised of 1,086 square kilometers (268,356 gross acres, 130,153 net acres), and PEL 444 is comprised of 1,166 square kilometers (288,117 gross acres, 139,739 net acres). Both licenses are located on the southwestern flank of the Cooper Basin in the State of South Australia. All of the Company's oil and gas properties are unproven. As such, the costs capitalized in connection with those properties are not currently subject to depletion.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% or more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Mark Stevenson</u>	<u>Chairman</u>	<u>18 Gilded Pond</u> <u>PI The</u> <u>Woodlands TX</u> <u>77381</u>	<u>914,066</u>	<u>Common</u>	<u>0.66%</u>	_____
<u>Eric Prim</u>	<u>COO & Director</u>	<u>43 Redbud Ridge</u> <u>Place, Spring TX</u> <u>77380</u>	<u>949,326</u>	<u>Common</u>	<u>0.68%</u>	_____
<u>Gina Serkasevich</u>	<u>CFO, CAO and</u> <u>Treasurer</u>	<u>310 Commons</u> <u>Trail Ln Huffman,</u> <u>TX 77336</u>	<u>50,000</u>	<u>Common</u>	<u>0.04%</u>	_____
<u>Holloman Value Holdings</u>	<u>Beneficial owner</u>	<u>333 North Sam</u> <u>Houston Parkway</u> <u>East Houston TX</u> <u>77060</u>	<u>76,677,988</u>	<u>Common</u>	<u>54.96%</u>	_____
_____	_____	_____	_____	_____	_____	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Bill Hart
Firm: Hart & Hart, LLC
Address 1: 1624 Washington, St. Denver, CO 80203
Address 2:
Phone: (303) 839-0061
Email: harttrinen@aol.com

Accountant or Auditor

Name: Andy Flores
Firm: Weaver and Tidwell, L.L.P.
Address 1: 24 Greenway Plaza, Suite 1800 Houston, TX 77046
Address 2:
Phone: (832) 320-3217
Email: andy.flores@weaver.com

Investor Relations Consultant

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Mark Stevenson certify that:

1. I have reviewed this annual disclosure statement of Holloman Energy Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 15, 2019 [Date]

/s/ MARK STEVENSON [CEO's Signature]

Principal Financial Officer:

I, Gina Serkasevich certify that:

1. I have reviewed this annual disclosure statement of Holloman Energy Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 15, 2019 [Date]

/s/ GINA SERKASEVICH [CFO's Signature]



HOLLOMAN ENERGY CORPORATION
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	March 31, 2019	December 31, 2018
ASSETS		
ASSETS		
Cash	\$ 8,745	\$ 6,156
Other receivable	549	1,054
Prepaid expenses	90,157	52,157
Current Assets	<u>99,451</u>	<u>59,367</u>
Oil and gas properties, full cost method, unproven	16,596,389	16,589,085
Total Assets	<u>\$ 16,695,840</u>	<u>\$ 16,648,452</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Accounts payable and accrued liabilities	\$ 251,741	\$ 241,942
Loans payable	2,005,000	2,005,000
Current Liabilities	<u>2,256,741</u>	<u>2,246,942</u>
Deferred tax liability	3,539,886	3,721,615
Total Liabilities	<u>5,796,627</u>	<u>5,968,557</u>
STOCKHOLDERS' EQUITY		
Authorized:		
10,000,000 preferred shares, par value \$0.001 per share		
150,000,000 common shares, par value \$0.001 per share		
Issued and outstanding :		
143,852,076 common shares (139,523,667 at December 31, 2018)	143,851	139,523
Additional paid in capital	27,214,893	27,136,776
Accumulated other comprehensive income	4,903	5,039
Accumulated deficit	<u>(16,464,434)</u>	<u>(16,601,443)</u>
Total Stockholders' Equity	<u>10,899,213</u>	<u>10,679,895</u>
Total Liabilities and Stockholders' Equity	<u>\$ 16,695,840</u>	<u>\$ 16,648,452</u>

The accompanying notes are an integral part of these consolidated financial statements. See independent accountant's review report.



HOLLOMAN ENERGY CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	Three Months Ended March 31,	
	2019	2018
CONTINUING OPERATIONS		
Expenses		
Consulting	\$ 2,159	\$ 4,378
Foreign exchange gain	(181,778)	(65,559)
Management and director's fees	1,445	2,465
Office, travel and general	23,833	19,877
Professional fees	3,951	6,195
Total Expenses, net	150,390	32,644
Other income and expense		
Interest expense	(13,063)	(13,159)
Income (Loss) from Continuing Operations	137,327	19,485
NET INCOME (LOSS) BEFORE TAXES	137,327	19,485
Provision for income tax	-	-
NET INCOME (LOSS)	\$ 137,327	\$ 19,485
Foreign currency translation (net of tax of \$0)	(454)	694
COMPREHENSIVE INCOME (LOSS)	\$ 136,873	\$ 20,179
BASIC AND DILUTED NET INCOME (LOSS) FROM CONTINUING OPERATIONS PER COMMON SHARE	\$ 0.00	\$ 0.00
BASIC AND DILUTED NET INCOME (LOSS) PER COMMON SHARE	\$ 0.00	\$ 0.00
WEIGHTED AVERAGE NUMBER OF BASIC AND DILUTED COMMON SHARES OUTSTANDING	141,405,094	131,434,360

The accompanying notes are an integral part of these consolidated financial statements. See independent accountant's review report.



HOLLOMAN ENERGY CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

	Three Months Ended March 31,	
	2019	2018
OPERATING ACTIVITIES		
Net Income (Loss)	\$ 137,327	\$ 19,485
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
Unrealized foreign exchange gain	(182,183)	(65,061)
Changes in working capital items:		
Other receivable	505	100
Prepaid expenses	(38,000)	(46,701)
Accounts payable and accrued liabilities	84,939	119,026
Cash provided in operating activities	2,588	26,849
FINANCING ACTIVITIES		
Common stock issued for cash	-	-
Cash provided by financing activities	-	-
CHANGE IN CASH	2,588	26,849
CASH, BEGINNING	6,157	2,091
CASH, ENDING	\$ 8,745	\$ 28,940
SUPPLEMENTAL DISCLOSURE:		
Cash paid for interest	\$ -	\$ 96
NON-CASH INVESTING ACTIVITIES:		
Increase in accrued capital expenditures in oil and gas properties	\$ (27,965)	\$ -
NON-CASH FINANCING ACTIVITIES:		
Shares issued for management fees	\$ 1,445	\$ 2,465
Shares issued for services	\$ 6,000	\$ 6,000

The accompanying notes are an integral part of these consolidated financial statements. See independent accountant's review report.